

# MORNING CALL

## September 02, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,252.39	▲ 0.32%	▼ -18.54%	2,258.69	2,239.92	354,880,786.00
ADX	4,525.41	▲ 0.13%	▼ -10.84%	4,555.81	4,515.43	432,446,312.90
TADAWUL	7,898.86	▼ -0.53%	▼ -5.85%	7,995.55	7,898.86	10,941,178,108.00

Company	Price	Price Chg (%)	Value
ARABTEC HOLDING CO PJSC	0.77	▲ 14.95%	82,266,650
EMIRATES NBD PJSC	10.90	▲ 0.93%	69,028,950
EMAAR PROPERTIES PJSC	2.87	▼ -0.35%	38,404,790
ISLAMIC ARAB INSURANCE COM	0.73	▲ 4.30%	28,652,770
UNION PROPERTIES PJSC	0.31	▲ 0.32%	18,463,840

Company	Price	Price Chg (%)	Volume
ARABTEC HOLDING CO PJSC	0.77	▲ 14.95%	111,150,395
UNION PROPERTIES PJSC	0.31	▲ 0.32%	60,514,372
ISLAMIC ARAB INSURANCE COM	0.73	▲ 4.30%	39,568,580
DUBAI ISLAMIC INSURANCE CO	0.60	▲ 11.99%	23,933,859
DAMAC PROPERTIES DUBAI CO	0.89	▲ 0.80%	17,536,289

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.46	▲ 0.00%	118,918,200
INTL FISH FARMING CO PJSC	37.50	▼ -1.06%	95,772,840
ALDAR PROPERTIES PJSC	2.05	▲ 0.99%	88,071,000
ABU DHABI COMMERCIAL BANK	5.58	▲ 0.72%	61,369,770
EMIRATES TELECOM GROUP CO	16.56	▲ 0.00%	20,809,350

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.05	▲ 0.99%	43,150,634
ABU DHABI COMMERCIAL BANK	5.58	▲ 0.72%	10,994,937
FIRST ABU DHABI BANK PJSC	11.46	▲ 0.00%	10,373,308
DANA GAS	0.74	▲ 1.65%	8,054,927
ABU DHABI NATIONAL ENERGY CO	1.48	▲ 0.68%	4,642,276

### Market Commentary:

UAE markets ended the day higher with DFM 0.31% and ADX 0.13% on close. Led by the bank's sector Emirates NBD rose 0.9%, ADCB rose 0.7%, Retail stocks remain the main engine behind the market movements with name Arabtec and Aman leading the pack closing 14.95% and 11.99% respectively, we still remain positive DIB if the stock manages to break the AED4.20 level we could be seeing a new high with a first target at AED 4.44, Aldar if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.17, FAB could consolidate at these levels with a target of AED 12 in the medium term.

Tadawul Index (TASI) dropped 0.53% or 41.84 points at Tuesday's close, reaching the level of 7,898.86 points, Banks lost 1.22%, followed by energy and telecommunication services with 0.80% and 0.39%, respectively

### Latest News:

- Emirates NBD, DMCC partner to ease out the payment process for Free zone members.
- Middle East Stock Markets Head for Best Month Since April.
- Etisalat Raised to Buy at AlphaMena; PT AED21.20
- Dubai has injected Dh7.3 billion (\$2 billion) into Emirates airline as fresh equity since March
- Dubai 10Y USD Sukuk at MS+250 Bps A, 30Y Bond at 4.375% A
- Abu Dhabi Investment Office and Invest in Israel outline upcoming areas of collaboration

### Companies Highlight:

- Resume trading on ITHMR shares, after the resumption in Bahrain Bourse
- Tabreed launches 'Tabreed Cares' initiative across the region
- Suspend trading on SALAMA shares starting from 11:00 AM
- DSI Appoints Aaronite for Debt Restructuring