

MORNING CALL

September 03, 2020

| Market | Index Closed | %Change | %YTD Change | High | Low | Value |
|---------|--------------|---------|-------------|----------|----------|-------------------|
| DFM | 2,259.60 | ▲ 0.32% | ▼ -18.27% | 2,265.51 | 2,251.61 | 508,740,149.26 |
| ADX | 4,547.13 | ▲ 0.48% | ▼ -10.42% | 4,552.37 | 4,524.75 | 414,118,405.81 |
| TADAWUL | 8,013.44 | ▲ 1.45% | ▼ -4.48% | 8,013.44 | 7,861.61 | 10,744,591,553.00 |

| Company | Price | Price Chg (%) | Value |
|-------------------------|-------|---------------|-------------|
| SHUAA CAPITAL | 0.72 | ▲ 11.47% | 113,128,800 |
| ARABTEC HOLDING CO PJSC | 0.73 | ▼ -4.94% | 78,721,530 |
| EMIRATES NBD PJSC | 10.90 | ▲ 0.00% | 72,205,660 |
| UNION PROPERTIES PJSC | 0.31 | ▼ -0.97% | 57,606,690 |
| EMAAR PROPERTIES PJSC | 2.91 | ▲ 1.39% | 38,553,690 |

| Company | Price | Price Chg (%) | Volume |
|-------------------------|-------|---------------|-------------|
| UNION PROPERTIES PJSC | 0.31 | ▼ -0.97% | 188,969,122 |
| SHUAA CAPITAL | 0.72 | ▲ 11.47% | 158,026,833 |
| ARABTEC HOLDING CO PJSC | 0.73 | ▼ -4.94% | 100,033,552 |
| DXB ENTERTAINMENTS PJSC | 0.14 | ▲ 11.29% | 73,754,066 |
| DEYAAR DEVELOPMENT PJSC | 0.30 | ▲ 0.00% | 22,546,213 |

| ADX - Most Active by Value | | | |
|----------------------------|-------|---------------|-------------|
| Company | Price | Price Chg (%) | Value |
| BANK OF SHARJAH | 0.53 | ▲ 0.00% | #N/A N/A |
| ABU DHABI AVIATION CO | 3.05 | ▲ 0.00% | #N/A N/A |
| FIRST ABU DHABI BANK PJSC | 11.52 | ▲ 0.52% | 111,032,400 |
| ALDAR PROPERTIES PJSC | 2.09 | ▲ 1.95% | 110,508,700 |
| INTL FISH FARMING CO PJSC | 37.80 | ▲ 0.80% | 93,007,620 |

| ADX - Most Active by Volume | | | |
|-----------------------------|-------|---------------|------------|
| Company | Price | Price Chg (%) | Volume |
| ALDAR PROPERTIES PJSC | 2.09 | ▲ 1.95% | 53,617,010 |
| FIRST ABU DHABI BANK PJSC | 11.52 | ▲ 0.52% | 9,647,665 |
| ABU DHABI COMMERCIAL BANK | 5.58 | ▲ 0.00% | 9,432,074 |
| DANA GAS | 0.74 | ▼ -0.13% | 5,034,122 |
| ARKAN BUILDING MATERIALS CO | 0.63 | ▲ 12.30% | 4,398,763 |

Market Commentary:

UAE markets ended the day higher with DFM 0.3% and ADX 0.5% on close. Led by real states sector Emaar rose 1.4%, Aldar 2.09 rose 0.7%, DFM witnessed relatively higher than average volumes due to cross trades on Shuaa by the end of the section, A name to watch for a retail perspective would be GFH, if the stock manages to break the 0.66 fils level we would be seeing a new high with a first target 0.742 fils, on blue chips side we still remain positive DIB if the stock manages to break the AED4.20 level we could be seeing a new high with a first target at AED 4.44, Aldar if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.17, FAB could consolidate at these levels with a target of AED 12 in the medium term, EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27.

Tadawul (TASI) inched up by 1.45% or 114.58 points at Wednesday's close to settle at 8,013.44 points, The telecommunication services added 2.15%, followed by energy and materials with 1.92% and 1.22%, respectively.

Latest News & Companies Highlight:

- *UAE REPORTS 735 NEW CORONAVIRUS CASES VS 574 ON TUESDAY
- Abu Dhabi sells \$5bn bonds with first ever 50-year note for a Gulf nation
- Jafza signs agreement with Emaar Malls to extend its expertise, in-licensing and other related activities to Gold & Diamond Park.
- Asmak has allocated two billion dirhams for acquisitions and also in talks to acquire solar power plants, including one in Europe.
- UPP appoints BH Mubasher as a liquidity provider.
- Transfer of "Khaleeji Commercial" shares from DFM to the Bahrain Stock Exchange.
- Dana in talks with IBR Energy regarding the sale of Egyptian assets.
- Aramex awards AMREL a 5-year facility management contract