

# MORNING CALL

## Nov 24, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,354.24	▲ 1.27%	▼ -14.85%	2,354.95	2,324.68	321,095,796.88
ADX	4,974.28	▲ 0.80%	▼ -2.00%	4,974.43	4,926.16	401,602,583.67
TADAWUL	8,610.84	▲ 0.26%	▲ 2.64%	8,623.69	8,547.51	12,900,655,085.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.10	▲ 0.65%	64,961,980
DUBAI ISLAMIC BANK	4.34	▲ 0.93%	37,045,830
DUBAI INVESTMENTS PJSC	1.23	▲ 2.50%	31,388,210
EMIRATES NBD PJSC	10.50	▲ 2.44%	30,148,250
AIR ARABIA PJSC	1.18	▲ 0.00%	28,341,680

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.27	▲ 1.14%	51,407,523
DUBAI INVESTMENTS PJSC	1.23	▲ 2.50%	25,607,180
AIR ARABIA PJSC	1.18	▲ 0.00%	23,681,202
DUBAI FINANCIAL MARKET PJSC	0.86	▲ 2.14%	23,493,299
EMAAR PROPERTIES PJSC	3.10	▲ 0.65%	20,840,596

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.95	▲ 1.72%	97,118,700
FIRST ABU DHABI BANK PJSC	12.90	▲ 0.00%	95,860,170
ABU DHABI ISLAMIC BANK	4.67	▲ 1.74%	61,038,840
ABU DHABI COMMERCIAL BANK	6.12	▼ -1.29%	42,352,480
ABU DHABI NATIONAL OIL CO FO	3.54	▲ 1.72%	31,529,850

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.95	▲ 1.72%	33,044,717
ABU DHABI ISLAMIC BANK	4.67	▲ 1.74%	13,197,263
DANA GAS	0.67	▲ 0.90%	9,468,905
ABU DHABI NATIONAL OIL CO FO	3.54	▲ 1.72%	8,942,154
FIRST ABU DHABI BANK PJSC	12.90	▲ 0.00%	7,498,287

### Market Commentary:

UAE markets ended the day inched up with DFM 1.27% and ADX 0.08% on close. Led by banks sector Emirates NBD rose 2.44%, on the retail stocks we still remaining positive in Salama if the stock manages to hold on these level we could be seeing new high with a target at AED 0.88 , on the blue chips side we still remain positive in EMAAR if the stock manages to hold on these level we could be seeing a new high with a first target at AED 3.36 on the medium term, Airarabia if the stock manages to hold above the AED1.20 level we could be seeing a new high with first target at AED 1.27.

Tadawul (TASI) inched up 0.26%, materials sector led the risers with 0.67%, Saudi Advanced Industries Co inched up 10%.

### Latest News & Companies Highlight:

- UAE: 1065 new cases of corona were recorded on Monday & 707 additional recoveries
- DFM decided to start the official holiday on the occasion of Commemoration Day & the 49th National Day, to be closed Dec 1-3 , resumes Dec 6.
- ADNOC to drive over AED 160B back into UAE economy.
- Deyaar awards AED370 Mln contract for phase 3, 4 of midtown
- FAB Raised to Neutral at JPMorgan; PT AED11.50.
- UAE Allows Full Foreign Ownership of Firms to Boost Economy.