

MORNING CALL

Nov 11, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,265.35	▲ 2.05%	▼ -18.07%	2,278.34	2,223.59	509,065,402.42
ADX	4,768.22	▲ 0.52%	▼ -6.06%	4,772.73	4,737.49	455,827,506.18
TADAWUL	8,405.04	▲ 0.46%	▲ 0.19%	8,510.68	8,326.01	13,830,538,952.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.90	▲ 2.84%	162,909,800
EMAAR MALLS PJSC	1.67	▲ 14.38%	80,882,020
DUBAI ISLAMIC BANK	4.25	▲ 2.16%	76,587,310
AIR ARABIA PJSC	1.16	▲ 7.41%	36,471,830
EMIRATES NBD PJSC	10.00	▲ 1.01%	33,543,040

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.27	▲ 1.87%	60,291,201
EMAAR PROPERTIES PJSC	2.90	▲ 2.84%	55,933,507
EMAAR MALLS PJSC	1.67	▲ 14.38%	50,719,661
AIR ARABIA PJSC	1.16	▲ 7.41%	31,759,204
DUBAI ISLAMIC BANK	4.25	▲ 2.16%	18,164,587

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.65	▼ -1.49%	96,365,920
FIRST ABU DHABI BANK PJSC	11.90	▲ 1.19%	90,117,250
ABU DHABI COMMERCIAL BANK	6.11	▲ 1.83%	44,366,900
ABU DHABI NATIONAL OIL CO FO	3.35	▲ 1.21%	27,103,420
ABU DHABI ISLAMIC BANK	4.45	▼ -0.45%	26,169,090

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.65	▼ -1.49%	36,039,268
DANA GAS	0.67	▲ 3.40%	18,090,121
ARKAN BUILDING MATERIALS CO	0.63	▲ 4.51%	8,256,844
ABU DHABI NATIONAL OIL CO FO	3.35	▲ 1.21%	8,088,640
FIRST ABU DHABI BANK PJSC	11.90	▲ 1.19%	7,609,864

Market Commentary:

UAE markets ended the session higher with DFM 2.05% and ADX 0.52% on close. Led by real states sectors & bank sectors Emaar inched up 2.84 %, DIB inched up 2.16% , Emaar Malls close high 14.40% , MSCI rebalancing announcement Nov 10 will effective in the market on Dec 01, on blue chips side we still remain positive in DIB if the stock manages to hold in this on this level we could be seeing new high with a target at AED 4.38, ADNOC DIST if the stock manages to hold above the AED 3.34 level we could be seeing a new high with a first target at AED 3.46

Latest News & Companies Highlight:

- UAE: 1,096 new cases of corona were recorded on Tuesday ... and 742 recoveries.
- Moody's assigns Baa3 rating to DIFC Investments Ltd.; stable outlook.
- Adnocdic 3Q profit 670.9Mln dirhams, +22% Y/Y.
- Trade Arabia: Adnoc, ADQ launch new JV to drive industrial growth.
- Emaar Malls 9M net income 586M Dirhams, 9 months profit drops 66%.
- Air Arabia records a net loss of 44 Mln dirhams during the 3rd Q 2020.
- Aldar and Modon intend to establish construction projects in the Port Zayed area in Abu Dhabi.
- National Takaful profits of 17.8 Mln dirhams during the 9 months.

Board of directors meeting					
Name	Date	Name	Date	Name	Date
Damac	11-Nov-20	GFH	12-Nov-20	ITHMAR	12-Nov-20
ALDAR	11-Nov-20	ARIG	12-Nov-20	ADIB	2-Nov-20