

MORNING CALL

March 15, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,032.12	-7.96%	-26.50%	2,205.52	2,018.77	427,860,215.25
ADX	3,954.75	-6.63%	-22.09%	4,228.78	3,945.85	269,728,966.11

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	4.47	-8.21%	162,401,300.00
EMAAR PROPERTIES PJSC	2.58	-9.79%	65,733,680.00
AIR ARABIA PJSC	1.12	-8.94%	59,848,830.00
EMIRATES NBD PJSC	8.73	-10.00%	46,276,870.00
DUBAI INVESTMENTS PJSC	1.13	-4.24%	10,434,960.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
AIR ARABIA PJSC	1.12	-8.94%	53,409,294
DUBAI ISLAMIC BANK	4.47	-8.21%	36,577,631
EMAAR PROPERTIES PJSC	2.58	-9.79%	25,325,568
UNION PROPERTIES PJSC	0.17	0.00%	22,017,121
DEYAAR DEVELOPMENT PJSC	0.21	-8.41%	19,484,835

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	1.66	-9.78%	75,962,940.00
EMIRATES TELECOM GROUP CO	13.30	-6.73%	37,117,470.00
ABU DHABI COMMERCIAL BANK	5.05	-8.18%	28,385,160.00
DANA GAS	0.65	-8.32%	27,719,460.00
FIRST ABU DHABI BANK PJSC	10.96	-7.59%	25,174,980.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.66	-9.78%	45,704,640
DANA GAS	0.65	-8.32%	43,258,997
ABU DHABI NATIONAL ENERGY CO	0.59	-2.34%	40,026,000
ESHRAQ INVESTMENTS PJSC	0.22	-9.66%	13,621,863
ABU DHABI COMMERCIAL BANK	5.05	-8.18%	5,562,908

Market Commentary:

Global markets rebounded on Friday after the worst sell-off since 1987 except for the Asian markets. US & European governments commit to aiding the economy through the effects of the coronavirus. Oil prices stood at losses of around 23% last week despite the slight recovery on Friday. (WTI +0.73% \$31.73 and Brent +1.90% \$33.85).

GCC markets expected to recover some of last week's losses following the international lead. Kuwait to resume trading after suspending trading for 1 days to contain the outbreak of the virus.

Latest News:

- Trade Arabia: UAE launches \$27.2bn stimulus package
- Reuters: UAE cancels events, flights as central bank announces coronavirus fiscal plan
- Arabian Business: UAE to suspend issuance of all entry visas as virus impact deepens

From the companies:

- The National UAE: Coronavirus: Dubai theme parks close as health authorities answer questions