

MORNING CALL

March 04, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,536.21	-0.02%	-8.27%	2,575.75	2,536.21	183,675,852.87
ADX	4,806.18	0.90%	-5.31%	4,870.43	4,763.85	182,598,103.92

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.43	0.00%	32,635,240.00
AIR ARABIA PJSC	1.34	-2.90%	31,307,120.00
DUBAI ISLAMIC BANK	5.40	0.93%	28,457,760.00
EMIRATES NBD PJSC	12.10	0.83%	22,745,240.00
ARAMEX PJSC	3.19	1.27%	13,260,330.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.20	-0.50%	35,031,538
AIR ARABIA PJSC	1.34	-2.90%	22,821,549
EMAAR PROPERTIES PJSC	3.43	0.00%	9,378,610
DXB ENTERTAINMENTS PJSC	0.17	-1.14%	7,247,175
EMAAR MALLS PJSC	1.57	1.29%	7,126,575

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.04	0.29%	57,560,600.00
ABU DHABI COMMERCIAL BANK	6.70	0.60%	40,577,070.00
EMIRATES TELECOM GROUP CO	15.42	2.80%	22,854,060.00
ABU DHABI ISLAMIC BANK	5.59	2.76%	22,311,430.00
ALDAR PROPERTIES PJSC	2.10	0.48%	14,720,300.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.10	0.48%	6,947,488
ABU DHABI COMMERCIAL BANK	6.70	0.60%	5,934,472
DANA GAS	0.85	0.00%	4,190,244
FIRST ABU DHABI BANK PJSC	14.04	0.29%	4,064,992
ABU DHABI ISLAMIC BANK	5.59	2.76%	4,037,837

Market Commentary:

Volatility was in control over yesterday's session in the US markets and stocks closed lower regardless of the Fed's unscheduled emergency rate cuts. Asian markets higher this morning and so are Oil prices as OPEC moves closer toward production cuts. (WTI +1.42% \$47.85 and Brent +1.39% \$52.58)

GCC markets would get affected by the US markets performance and we could witness a plunge throughout

DFM & ADX to undergo some profit taking with pressure on the banking sector as ENBD & DIB had two consecutive days of gains and FAB has gone ex-dividend.

Latest News:

- Gulf Business: Schools, colleges in the UAE to close for four weeks from March 8
- Gulf Business: UAE, Saudi and Bahrain lower interest rates in line with Fed move over virus outbreak
- CBUAE cuts interest rates by 50 bps.
- CBUAE to revise 2020 growth forecast due to coronavirus.
- UAE's February whole economy PMI at 49.1 as compared to 49.3 in January.

From the companies:

- FAB trades ex-dividend today