

MORNING CALL

March 10, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,078.92	-8.29%	-24.81%	2,259.64	2,062.07	387,688,974.13
ADX	4,039.59	-8.06%	-20.41%	4,363.83	4,009.12	306,405,433.63

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	4.44	-9.39%	136,439,200.00
EMAAR PROPERTIES PJSC	2.70	-9.09%	71,123,980.00
EMIRATES NBD PJSC	9.32	-9.95%	27,068,830.00
EMAAR DEVELOPMENT PJSC	2.96	-4.82%	19,880,520.00
DUBAI INVESTMENTS PJSC	1.07	-7.76%	19,087,150.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.16	-9.94%	34,349,499
DUBAI ISLAMIC BANK	4.44	-9.39%	30,857,599
DXB ENTERTAINMENTS PJSC	0.13	-8.90%	27,125,635
EMAAR PROPERTIES PJSC	2.70	-9.09%	26,501,158
DEYAAR DEVELOPMENT PJSC	0.24	-9.70%	22,824,846

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.20	-8.50%	73,954,630.00
ALDAR PROPERTIES PJSC	1.72	-9.95%	55,975,520.00
ABU DHABI COMMERCIAL BANK	5.37	-9.90%	50,519,220.00
EMIRATES TELECOM GROUP CO	13.48	-9.89%	42,093,100.00
ABU DHABI ISLAMIC BANK	4.48	-7.82%	17,232,320.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ESHRAQ INVESTMENTS PJSC	0.22	-9.66%	38,961,234
ALDAR PROPERTIES PJSC	1.72	-9.95%	32,428,313
DANA GAS	0.70	-10.00%	21,447,136
RAK PROPERTIES	0.39	-10.00%	11,664,521
ABU DHABI COMMERCIAL BANK	5.37	-9.90%	9,395,729

Market Commentary:

US markets impacted by the rising cases of coronavirus and oil sell-off witnessed the worst and hardest session since the financial crisis; dropping more than 7.5%. Asian markets, however, attempting to rebound trades higher this morning as central banks aim to support markets. Oil prices rebound and trade 6% higher following the drops seen in the previous sessions which are considered the highest 1-day drop since 1991; concerns remain whether these levels will be maintained or sustained or not. (WTI +6.68% \$33.21 and Brent +7.33% \$36.88).

GCC to be influenced by the international markets with attempts to rebound. Sellers are waiting to see some strength before moving in given the uncertainties.

Local markets expected to recover the past couple of days sell-off. The sell-off hit all sectors and gains might be met with opportunities to lower exposures in the markets.

Latest News:

- Dubai Asset Management expands to provide community management, property services.

From the companies:

- Total 75% of Dana Gas' production is natural gas at fixed prices.
- ADNOC's Ruwais refinery shut down during March. ADNOC Cuts Feb. OSPs by \$1.63/Bbl Against Benchmark Dubai Oil
- Emirates NBD to hold its AGM today at 5:00 pm
- Emaar Stops Bookings at 3 Dubai Hotels Amid Low Demand: Reuters