

# MORNING CALL

## March 19, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,768.83	1.03%	-36.02%	1,806.30	1,753.20	285,310,229.91
ADX	3,399.61	2.29%	-33.02%	3,475.71	3,304.36	272,676,318.04

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	1.99	0.00%	57,498,180.00
EMIRATES NBD PJSC	7.33	2.09%	54,592,610.00
DUBAI ISLAMIC BANK	4.12	1.48%	32,383,050.00
UNION PROPERTIES PJSC	0.19	5.71%	26,935,910.00
EMAAR MALLS PJSC	1.02	-3.77%	16,900,670.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.19	5.71%	145,256,079
EMAAR PROPERTIES PJSC	1.99	0.00%	28,296,244
EMAAR MALLS PJSC	1.02	-3.77%	16,454,697
DXB ENTERTAINMENTS PJSC	0.10	2.11%	11,078,666
DAMAC PROPERTIES DUBAI CO	0.38	4.10%	10,983,331

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	8.17	-4.00%	115,205,600.00
EMIRATES TELECOM GROUP CO	12.68	14.86%	52,449,200.00
ALDAR PROPERTIES PJSC	1.55	8.39%	35,201,280.00
ABU DHABI COMMERCIAL BANK	4.44	2.54%	25,472,850.00
ABU DHABI ISLAMIC BANK	3.74	1.08%	21,515,680.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.55	8.39%	23,382,725
FIRST ABU DHABI BANK PJSC	8.17	-4.00%	13,984,546
ESHRAQ INVESTMENTS PJSC	0.18	-4.89%	9,103,350
RAK PROPERTIES	0.37	5.41%	8,227,285
DANA GAS	0.57	0.00%	7,550,686

### Market Commentary:

Global markets continue trading at lower level as panic spreads among investors regardless of all the government interventions to save and support the current situation in respect of the virus. Oil prices rebound after a huge drop in WTI & Brent prices of 25% & 13% respectively. (WTI +6.67% at \$21.78 & Brent +.68% at \$25.05)

GCC markets expected to trade lower giving back yesterday's gains as oil prices trade at almost 18 year low and sell-off continues on the international side.

Local markets to follow the global lead and put some more pressure on the real estate and banking sectors except probably for DIB which is expected to witness FTSE inflow of \$10 million approximately.

### Latest News:

- UAE bars entry to visitors, Saudi Arabia limits private sector work.
- UAE banks' assets hit AED3.095tn in February.
- UAE Central Bank's total assets up 10.3% in February.
- UAE suspends issuing work permits starting Thursday until further notice.
- UAE central bank encourages online banking to stem coronavirus.
- UAE central bank introduces measures to protect dormant accounts.
- UAE's first CRM realizes Big Data true potential.
- Dubai Economy issues 2,523 new licenses in March.
- Dubai sees 76% jump in February off-plan property deals.
- Majid Al Futtaim malls' shopping hours cut.
- Emirates asks pilots and cabin crew to take unpaid leave.
- UAE's third-biggest bank to defer loan payments, waive interest.

### From the companies:

- Aldar holds AGM via video conference, company will distribute 14.5 fils.
- Abu Dhabi's ADX implements remote working for employees.

