

MORNING CALL

March 25, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,713.02	-0.08%	-38.04%	1,733.38	1,692.23	158,746,153.92
ADX	3,651.40	6.08%	-28.06%	3,719.84	3,431.64	173,511,124.84

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.08	2.46%	45,985,460.00
EMIRATES NBD PJSC	6.82	1.64%	25,341,940.00
DUBAI ISLAMIC BANK	3.80	4.40%	17,001,750.00
AIR ARABIA PJSC	0.88	-4.06%	13,224,000.00
EMAAR MALLS PJSC	0.98	0.10%	10,877,740.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
EMAAR PROPERTIES PJSC	2.08	2.46%	21,731,216
AIR ARABIA PJSC	0.88	-4.06%	15,151,580
EMAAR MALLS PJSC	0.98	0.10%	10,962,265
AMLAK FINANCE	0.23	7.62%	7,776,289
DXB ENTERTAINMENTS PJSC	0.11	4.90%	7,404,095

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	9.53	9.54%	52,068,040.00
ABU DHABI COMMERCIAL BANK	4.92	6.72%	35,713,330.00
ALDAR PROPERTIES PJSC	1.58	4.64%	35,513,050.00
EMIRATES TELECOM GROUP CO	13.24	6.77%	23,714,200.00
ABU DHABI ISLAMIC BANK	3.75	3.31%	11,072,750.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.58	4.64%	22,481,876
ABU DHABI COMMERCIAL BANK	4.92	6.72%	7,260,671
FIRST ABU DHABI BANK PJSC	9.53	9.54%	5,555,967
ESHRAQ INVESTMENTS PJSC	0.17	1.75%	4,351,414
ABU DHABI ISLAMIC BANK	3.75	3.31%	2,964,028

Market Commentary:

Asian Markets jumped following the gains and rally in the US markets as "US lawmakers inched closer to approving a stimulus bill to respond to the coronavirus crisis. Japan's Nikkei 225 (N225) surged 6%. Australia's S&P/ASX 200 rose 2.5%. South Korea's Kospi (KOSPI) gained more than 5%. Hong Kong's Hang Seng Index (HSI) increased more than 2%, while China's Shanghai Composite (SHCOMP) was up nearly 2%. Oil prices trading higher at 3.46% for WTI and 2.95% for Brent.

GCC markets expected to follow the international lead as investors seek opportunities in the markets to benefit from the situation.

In the local markets, most companies have postponed their AGMs in an attempt to control the spread of the virus. Markets are set to trade higher today given the positive sentiment around, banking sectors and real estate remain the main players yet we are witnessing some activity on other small-cap companies.

Latest News:

- Petrofac Wins \$40m Order to Build U.A.E. Gas-Storage Plant (1)
- Abu Dhabi Turns Local Exchange Into Joint-Shares Company
- Etihad Says UAE Brings Forward Flight Suspension to Today

News from the Companies:

- UNION PROPERTIES FOLLOWING UP ON RECEIVABLES VIA LEGAL PROCESS
- Zawya: Etisalat AGM approves full-year 2019 dividends of 80 fils per share