

MORNING CALL

March 24, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,714.43	-3.78%	-37.99%	1,778.01	1,711.94	223,912,606.99
ADX	3,442.09	-3.11%	-32.19%	3,552.61	3,429.42	168,378,560.10

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	3.99	-3.16%	104,766,600.00
EMAAR PROPERTIES PJSC	2.03	-4.69%	33,617,900.00
EMIRATES NBD PJSC	6.71	-4.96%	13,503,210.00
EMAAR MALLS PJSC	0.98	-4.95%	9,389,090.00
UNION PROPERTIES PJSC	0.21	-4.59%	7,884,743.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	-4.59%	37,278,652
DUBAI ISLAMIC BANK	3.99	-3.16%	26,122,312
EMAAR PROPERTIES PJSC	2.03	-4.69%	16,408,316
DUBAI FINANCIAL MARKET PJSC	0.50	-4.93%	14,359,465
DEYAAR DEVELOPMENT PJSC	0.20	-4.78%	10,100,342

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES TELECOM GROUP CO	12.40	-3.88%	60,735,020.00
FIRST ABU DHABI BANK PJSC	8.70	-3.12%	46,766,380.00
ALDAR PROPERTIES PJSC	1.51	-4.43%	19,296,970.00
ABU DHABI COMMERCIAL BANK	4.61	-4.95%	19,124,090.00
INTL FISH FARMING CO PJSC	13.50	0.00%	6,197,028.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.51	-4.43%	12,743,409
FIRST ABU DHABI BANK PJSC	8.70	-3.12%	5,358,332
EMIRATES TELECOM GROUP CO	12.40	-3.88%	4,900,996
ABU DHABI COMMERCIAL BANK	4.61	-4.95%	4,145,029
ESHRAQ INVESTMENTS PJSC	0.17	-4.47%	3,990,536

Market Commentary:

US markets continue to trade lower regardless of the Fed's promises to support the economy. Asian markets, however rallied this morning as investors regain confidence following the Fed's decision. Oil prices booked some gains as Saudi-US collaborations seems to be possible to support prices. (WTI +4.07% \$24.31 and Brent +3.18% \$27.87).

GCC markets to attempt a rebound following the losses that were booked across most of the markets supported by the recovery of oil prices and partly positive international lead.

In the local markets, banking sectors to lead the recovery of the losses and so might the real estate sector after incurring huge losses in yesterday's session.

Latest News:

- Neobank Xinja gets A\$433mn from Dubai's World Investments
- Abu Dhabi's Etihad to temporarily cut staff wages by up to 50%.
- BlackRock no longer in the race for ADNOC's gas pipeline assets.
- ADGM to launch regulated crypto trading in 2Q2020.

News from the Companies:

- Dubai Developer DAMAC's CFO Adil Taqi resigns from board.
- ADNOC offers prompt Abu Dhabi oil for April to buyers in Asia.