

MORNING CALL

March 16, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	1,963.26	-3.39%	-28.99%	2,091.73	1,926.92	289,211,598.75
ADX	3,849.25	-1.86%	-24.16%	3,976.81	3,751.75	177,048,167.77

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	4.47	0.00%	63,479,520.00
EMIRATES NBD PJSC	7.86	-9.97%	61,016,950.00
EMAAR PROPERTIES PJSC	2.45	-5.04%	42,777,350.00
EMAAR DEVELOPMENT PJSC	2.78	-3.47%	15,389,760.00
ARAMEX PJSC	2.40	-9.77%	15,287,630.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.19	14.46%	79,396,046
DEYAAR DEVELOPMENT PJSC	0.21	2.90%	47,063,773
AMLAK FINANCE	0.24	-9.67%	19,232,550
DXB ENTERTAINMENTS PJSC	0.11	-5.08%	19,219,434
EMAAR PROPERTIES PJSC	2.45	-5.04%	17,310,768

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	10.50	-3.67%	51,264,650.00
ALDAR PROPERTIES PJSC	1.61	-3.01%	25,746,760.00
EMIRATES TELECOM GROUP CO	13.18	1.38%	25,479,820.00
ABU DHABI ISLAMIC BANK	3.91	-5.78%	19,379,250.00
ABU DHABI COMMERCIAL BANK	4.81	-3.80%	19,231,570.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DANA GAS	0.64	0.00%	18,851,413
ALDAR PROPERTIES PJSC	1.61	-3.01%	15,713,429
FIRST ABU DHABI BANK PJSC	10.50	-3.67%	4,958,494
ABU DHABI ISLAMIC BANK	3.91	-5.78%	4,921,816
ESHRAQ INVESTMENTS PJSC	0.23	5.12%	4,315,432

Market Commentary:

Volatility continues to lead the markets across most of the Asian markets which are extending losses this morning. US futures dropping 5% almost despite the FED cutting rates to contain the economic implications of the virus. Oil prices still trading lower as demand drops. (WTI -1.73% \$31.18 and Brent -3.04% \$32.82).

GCC markets to witness more pressure as expectations of more outflows align as a result of the international markets lead and drop in oil prices.

In the local markets, DFM & ADX remain under pressure as indices move lower and fear of further drops arise among investors. Banks and real estate companies to on pressure and witness some selloffs as margin calls are triggered across the board.

Latest News:

- Sharjah's hotel occupancy rate reaches 66% in 2019.
- Abu Dhabi shuts beaches and parks while Dubai closes public venues.
- Dubai's Rasmala invests \$61m for US property fund.

From the companies:

- Tabreed Shareholders Approve 10.5 Fils Dividend per Share for 2019; 11 % higher cash dividend than 2018
- Dubai Islamic Bank Shareholders Approve 35% Dividend as Net Profit Rises to AED 5.1 Billion