

MORNING CALL

June 18, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,070.97	0.05%	-25.10%	2,084.41	2,056.43	203,708,651.26
ADX	4,376.42	1.10%	-13.78%	4,376.42	4,281.53	204,820,993.78
TADAWUL	7,309.67	0.02%	-12.89%	7,355.14	7,291.95	6,148,622,510.17

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	8.93	1.36%	43,676,750.00
UNION PROPERTIES PJSC	0.33	-4.96%	39,758,910.00
EMAAR PROPERTIES PJSC	2.77	-0.36%	25,220,270.00
DUBAI ISLAMIC BANK	3.89	1.04%	15,005,560.00
AMANAT HOLDINGS PJSC	0.84	-2.10%	12,806,980.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.33	-4.96%	119,590,987
DEYAAR DEVELOPMENT PJSC	0.29	-0.68%	25,337,519
AMANAT HOLDINGS PJSC	0.84	-2.10%	15,145,416
EMAAR PROPERTIES PJSC	2.77	-0.36%	9,131,925
EMAAR MALLS PJSC	1.27	-1.55%	8,007,437

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.60	1.58%	66,425,560.00
EMIRATES TELECOM GROUP CO	16.78	1.45%	52,980,660.00
ALDAR PROPERTIES PJSC	1.77	2.31%	34,049,280.00
ABU DHABI COMMERCIAL BANK	5.23	2.95%	25,205,380.00
INTL FISH FARMING CO PJSC	31.54	-4.42%	6,061,617.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.77	2.31%	19,366,080
RAK PROPERTIES	0.36	4.01%	13,222,704
FIRST ABU DHABI BANK PJSC	11.60	1.58%	5,773,522
ABU DHABI COMMERCIAL BANK	5.23	2.95%	4,896,966
EMIRATES TELECOM GROUP CO	16.78	1.45%	3,176,290

Market Commentary:

US markets undergo some pressure following 3 days of profits as cases keep investors concerned and cautious (DOW -0.65%, S&P -0.36% and NASDAQ -0.15%). Asian markets weakly perform following the complete lockdown in Beijing following the outbreak in Xinfadi market (HANG SENG -0.37%, SHCOMP +0.11%, KOSPI -0.61% and NIKKEI -0.39%). Oil prices continue to trade lower as EIA data indicates stockpiles build by more than 1.2mln barrels and the lockdown in China to decrease demand (WTI -1.11% at \$37.54 & Brent -0.59% at \$40.47)

GCC markets to end the week on negative notes following the global lead and drop in oil prices.

In the local markets, the global sentiment is expected to impact the sessions and effect the gains booked earlier this week along with the outflows anticipated by the FTSE rebalancing. Heavy weights to impact the indices be it in the banking or real estate sectors.

Tadawul, unlike its peers in the region is expected to outperform given the inflow from passive funds into the markets today. FTSE constituents to lead the gains and support the index higher.

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