

# MORNING CALL

## June 16, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,051.70	-1.92%	-25.79%	2,091.94	2,048.31	307,954,999.05
ADX	4,267.76	-0.20%	-15.92%	4,286.94	4,227.65	180,663,788.41
TADAWUL	7,263.65	-0.40%	-13.42%	7,272.18	7,229.17	5,612,174,583.15

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.36	-5.00%	63,354,010.00
DEYAAR DEVELOPMENT PJSC	0.30	-0.98%	46,133,260.00
EMAAR PROPERTIES PJSC	2.74	-3.52%	33,083,890.00
AMANAT HOLDINGS PJSC	0.81	2.67%	24,387,330.00
EMIRATES NBD PJSC	8.79	-1.12%	23,195,730.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.36	-5.00%	168,955,070
DEYAAR DEVELOPMENT PJSC	0.30	-0.98%	148,342,569
AMLAK FINANCE	0.35	8.31%	48,990,450
AMANAT HOLDINGS PJSC	0.81	2.67%	30,368,358
DXB ENTERTAINMENTS PJSC	0.15	-3.92%	18,608,255

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES TELECOM GROUP CO	16.60	1.59%	44,126,420.00
FIRST ABU DHABI BANK PJSC	11.18	-1.41%	36,018,810.00
ALDAR PROPERTIES PJSC	1.66	-2.92%	29,338,550.00
ABU DHABI COMMERCIAL BANK	4.95	-3.13%	25,630,190.00
ABU DHABI ISLAMIC BANK	3.68	-0.81%	20,870,500.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.66	-2.92%	17,522,770
RAK PROPERTIES	0.35	-1.70%	6,242,532
ABU DHABI ISLAMIC BANK	3.68	-0.81%	5,666,365
ABU DHABI COMMERCIAL BANK	4.95	-3.13%	5,163,868
DANA GAS	0.64	0.47%	4,360,042

### Market Commentary:

US markets with the support of the FED that announced intent to buy more corporate bonds managed to erase losses from last week and close higher (DOW +0.62%, S&P +0.83% and NASDAQ +1.43%). Asian markets along with US futures are trading much higher this morning as FED commits to support the economy despite the weaknesses (HANG SENG +2.96%, SHCOMP +1.17%, KOSPI +4.55% and NIKKEI +5.06%). Oil prices fluctuating between gains and losses as fear of a second wave effecting demand and optimism regarding the production cuts influence the sentiment (WTI +0.27% at \$37.22 & Brent +0.30% at \$39.84)

GCC markets are set to trade higher on the back of the global sentiment and international lead.

In the UAE markets are expected to strongly recover recouping losses with the support of the real estate sector and banking sector. Local flow on heavy weights to create momentum in the markets leading the indices higher.

Tadawul to attempt a recovery following the drop seen in the past 4 sessions as international markets recover along with Asian markets. Gains are expected across the market with focus on the constituents of the FTSE ahead of the rebalancing.

### Latest News:

- Dubai's inflation rate down 3.49% in May
- Saudi Arabia's wealth fund to buy \$1.5bn stake in Jio
- Islamic Development Bank hires banks for dollar Sukuk
- Saudi Aramco cuts July crude supplies to at least five buyers in Asia

### From the Companies:

- Invest Bank reports \$601.72mn accumulated losses at end-2019
- First Abu Dhabi Bank sells \$197.3mn Chinese yuan in 5-yr Formosa bonds
- Sharjah Islamic Bank hires banks for dollar sukuk, document