

MORNING CALL

June 07, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,039.48	1.99%	-26.24%	2,039.48	1,999.52	310,260,384.34
ADX	4,303.14	0.43%	-15.22%	4,303.14	4,263.67	222,955,909.95
TADAWUL	7,207.78	-0.20%	-14.08%	7,207.78	7,129.25	4,761,751,403.34

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI INVESTMENTS PJSC	1.30	7.44%	60,792,760.00
EMIRATES NBD PJSC	8.98	1.47%	45,426,240.00
DUBAI ISLAMIC BANK	3.68	1.94%	43,648,040.00
EMAAR PROPERTIES PJSC	2.61	1.56%	37,409,410.00
EMAAR DEVELOPMENT PJSC	2.14	5.94%	35,290,290.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DUBAI INVESTMENTS PJSC	1.30	7.44%	46,922,856
EMAAR MALLS PJSC	1.39	1.46%	17,410,067
EMAAR DEVELOPMENT PJSC	2.14	5.94%	16,888,467
UNION PROPERTIES PJSC	0.27	-0.73%	15,416,903
EMAAR PROPERTIES PJSC	2.61	1.56%	14,386,480

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.54	0.35%	52,041,000.00
EMIRATES TELECOM GROUP CO	16.70	1.21%	40,970,230.00
ABU DHABI COMMERCIAL BANK	4.97	-0.60%	35,491,860.00
ABU DHABI ISLAMIC BANK	3.44	0.58%	31,754,870.00
ALDAR PROPERTIES PJSC	1.73	-0.57%	27,782,420.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	1.73	-0.57%	16,014,128
ABU DHABI ISLAMIC BANK	3.44	0.58%	9,213,213
ABU DHABI COMMERCIAL BANK	4.97	-0.60%	7,112,088
RAK PROPERTIES	0.35	1.45%	4,635,921
FIRST ABU DHABI BANK PJSC	11.54	0.35%	4,529,130

Market Commentary:

Global markets continue the rally recovering most of the losses which resulted from the Coronavirus as Nasdaq trades at new levels following the May US jobs (DOW +3.15%, S&P +2.62%, NASDAQ +2.06%, FTSE100 +2.25%, CAC40 +3.71%, DAX +3.36%, HANG SENG +1.66%, SHCOMP +0.40%, KOSPI +1.43% AND NIKKEI +0.74%). Oil prices extends gains following the agreement to continue with the production cuts till the end of July (WTI +5.72% at \$39.55 and BRENT +5.78% at \$42.30).

GCC markets are expected to start the week on a very positive note adding on to the profits from last week on the back of the global positive lead and oil prices.

In the UAE, markets to extend gains as the economy reopening boosts investors' sentiment and confidence. Real Estate sector to support the indices along with the banking sector. AirArabia to continue recovering as flights are planned to resume soon.

Tadawul, is set to recovers from last week's performance following the rebound in oil prices and global sentiment.

Latest News:

- Saudi banks face tough few quarters but are well capitalized, say CEOs
- SAMA: 89,345 new mortgages loans for individuals until April 2020

Company News:

- Dubai Islamic Bank to revive Islamic bond deal postponed amid market turmoil
- DARALTAKAFUL enter pact to buy NOOR TAKAFUL for AED215MLN
- SHUAA steps up support to address frozen credit markets
- Abu Dhabi's Mubadala to invest \$1.2bn in Reliance's Jio Platforms
- First Abu Dhabi to redeem \$750mn in perpetual bonds
- Fitch affirms Ajman Bank at 'BBB+'; with a Stable outlook
- Saudi NCB launches SAR-denominated Tier 1 Sukuk