

## Morning Call – January 29, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,792.56	0.13%	1.00%	2,799.95	2,775.64	153,019,615.78
ADX	5,178.26	0.21%	2.02%	5,203.87	5,167.24	153,746,409.35

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	4.07	0.00%	36,900,940.00
EMIRATES NBD PJSC	13.60	0.00%	28,004,720.00
DUBAI ISLAMIC BANK	5.70	0.35%	26,666,820.00
ARABTEC HOLDING CO PJSC	1.04	1.96%	12,071,560.00
EMAAR MALLS PJSC	1.83	0.00%	5,471,218.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.20	-1.93%	13,896,841
ARABTEC HOLDING CO PJSC	1.04	1.96%	11,809,784
EMAAR PROPERTIES PJSC	4.07	0.00%	9,068,084
DEYAAR DEVELOPMENT PJSC	0.36	-0.84%	7,894,210
DXB ENTERTAINMENTS PJSC	0.19	1.09%	7,167,840

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.60	0.26%	48,333,780.00
EMIRATES TELECOM GROUP CO	16.28	-0.25%	20,904,040.00
ALDAR PROPERTIES PJSC	2.20	0.00%	17,027,330.00
NATIONAL BANK OF RAS AL-KHAI	4.95	1.02%	15,576,120.00
ABU DHABI COMMERCIAL BANK	7.75	0.00%	12,765,760.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.20	0.00%	7,745,394
NATIONAL BANK OF RAS AL-KHAI	4.95	1.02%	3,144,209
FIRST ABU DHABI BANK PJSC	15.60	0.26%	3,097,085
SHARJAH ISLAMIC BANK	1.29	-0.77%	2,817,625
ABU DHABI ISLAMIC BANK	5.76	0.70%	1,777,089

### Market Commentary:

Wall street rebounds after 2 days sell off to end the session higher. Asian Markets trade mixed with Hong Kong trading down on the first trading day post new year holidays.

GCC markets expected to rebound supported by the international markets and increase in oil prices to the \$60 levels..

DFM & ADX to recover the losses incurred over the past few days with banks taking the lead. Mixed trading is expected on the real estate side as concerns on the earnings of the sector arise.

### Latest News:

- Dubai's Empower can raise over \$2bn worth of loans.
- UAE News: Dubai to host World Hospital Congress in 2021
- Argaam: UAE: Bank loans rise to 1759.2 billion
- Argaam: UAE: Banks raise investments in debt instruments by AED 600 million

### From the companies:

- Adnoc's \$15bn gas pipeline said to attract BlackRock, GIP.

### Important Dates:

Name	Date	Description
National Bank of Ras Al-Khaima	30-Jan-20	Y 2019 Earnings Release
Dubai Islamic Bank PJSC	30-Jan-20	Y 2019 Earnings Release
Deyaar Development PJSC	30-Jan-20	Y 2019 Earnings Release
Ajman Bank PJSC	30-Jan-20	Y 2019 Earnings Release
Commercial Bank of Dubai PSC	30-Jan-20	Y 2019 Earnings Release
Agthia Group PJSC	03-Feb-20	Y 2019 Earnings Release
Mashreqbank PSC	03-Feb-20	Y 2019 Earnings Release
Abu Dhabi Islamic Bank PJSC	04-Feb-20	Y 2019 Earnings Release
Aramex PJSC	05-Feb-20	Y 2019 Earnings Release