

Morning Call – January 27, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,837.99	-0.38%	2.64%	2,849.86	2,833.77	179,305,489.70
ADX	5,244.69	0.20%	3.33%	5,256.06	5,202.65	136,936,602.60

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.86	1.56%	44,393,270.00
EMIRATES NBD PJSC	13.85	-0.36%	31,652,860.00
EMAAR PROPERTIES PJSC	4.10	-1.68%	27,724,290.00
EMAAR MALLS PJSC	1.83	0.55%	17,595,810.00
ARAMEX PJSC	3.66	-2.14%	7,816,352.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	-3.69%	28,343,349
EMAAR MALLS PJSC	1.83	0.55%	9,616,466
DUBAI ISLAMIC BANK	5.86	1.56%	7,616,240
EMAAR PROPERTIES PJSC	4.10	-1.68%	6,712,782
DXB ENTERTAINMENTS PJSC	0.19	-1.04%	6,058,361

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.88	0.76%	32,902,680.00
ABU DHABI COMMERCIAL BANK	7.99	-0.13%	27,466,290.00
ABU DHABI ISLAMIC BANK	5.81	0.17%	26,342,820.00
ALDAR PROPERTIES PJSC	2.21	-1.78%	15,993,000.00
EMIRATES TELECOM GROUP CO	16.54	-0.12%	15,170,130.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.21	-1.78%	7,197,270
ABU DHABI ISLAMIC BANK	5.81	0.17%	4,531,247
ABU DHABI NATIONAL ENERGY CO	0.48	4.13%	3,534,577
ABU DHABI COMMERCIAL BANK	7.99	-0.13%	3,430,816
DANA GAS	0.93	-0.43%	2,311,235

Market Commentary:

Asian Markets extend declines as cases of coronavirus rise higher. Hong Kong & Shanghai exchanges closed for the new year's holiday in efforts to control outbreak.

GCC market remain under pressure on the back of the negative international sentiment.

In the local markets, banks are expected to start releasing their 2019 earning results with ENBD starting today and expectations of profit taking on DIB and others. ADCB postpones results and FAB to disclose today.

Latest News:

- UAE's e-commerce market totals \$18.5bn in 2019.
- DIFC launches seamless digital onboarding platform; offering ease of establishing business.
- Rents, property prices fall in Abu Dhabi, showing signs of 'bottoming out'.

From the companies:

- Emirates NBD Announces Full Year 2019 Results
Net Profit up 44% y-o-y to AED 14.5 billion & Total Assets up 37% y-o-y to AED 683 billion
- Emirates Islamic Full Year 2019 Financial Highlights: Net profit for the year increased by 15%, reaching AED 1,061 million. Total income for 2019 increased by 8% to AED 2.7 billion. Total assets at AED 64.8 billion, increased by 11% from end 2018.
- UPP to signs AED200MLN MoU with China's CNCEC for Dubai Autodrome expansion.
- TABREED shares to be suspended for BOD starting from 10:00 AM.

Important Dates:

Name	Date	Time	Description
First Abu Dhabi Bank PJSC	27-Jan-20	15:00	Y 2019 Earnings Release
National Central Cooling Co PJ	27-Jan-20		Y 2019 Earnings Release
Al Waha Capital PJSC	27-Jan-20		Y 2019 Earnings Release
Abu Dhabi Commercial Bank PJSC	27-Jan-20		Y 2019 Earnings Release
First Abu Dhabi Bank PJSC	28-Jan-20	16:00	Y 2019 Earnings Call
National Bank of Ras Al-Khaima	30-Jan-20		Y 2019 Earnings Release
Dubai Islamic Bank PJSC	30-Jan-20		Y 2019 Earnings Release
Deyaar Development PJSC	30-Jan-20		Y 2019 Earnings Release
Ajman Bank PJSC	30-Jan-20		Y 2019 Earnings Release
Commercial Bank of Dubai PSC	30-Jan-20		Y 2019 Earnings Release
Agthia Group PJSC	03-Feb-20		Y 2019 Earnings Release
Mashreqbank PSC	03-Feb-20		Y 2019 Earnings Release