

Morning Call – January 19, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,828.28	0.37%	2.29%	2,834.22	2,816.36	309,708,025.10
ADX	5,179.12	0.10%	2.04%	5,184.34	5,156.85	150,872,157.27

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	13.60	1.87%	80,513,230.00
DUBAI ISLAMIC BANK	5.74	0.70%	61,341,210.00
EMAAR PROPERTIES PJSC	4.17	-1.42%	43,547,650.00
AMANAT HOLDINGS PJSC	0.81	-0.25%	25,029,150.00
ARAMEX PJSC	3.49	1.16%	17,428,640.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
AL SALAM GROUP HOLDING CO	0.37	-9.88%	33,069,869
AMANAT HOLDINGS PJSC	0.81	-0.25%	31,104,666
DEYAAR DEVELOPMENT PJSC	0.37	0.27%	15,256,157
UNION PROPERTIES PJSC	0.23	-2.10%	13,994,379
DUBAI ISLAMIC BANK	5.74	0.70%	10,698,867

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.58	0.39%	48,575,770.00
ABU DHABI COMMERCIAL BANK	8.13	0.37%	28,388,540.00
EMIRATES TELECOM GROUP CO	16.58	0.00%	17,652,240.00
ALDAR PROPERTIES PJSC	2.23	-0.89%	15,703,740.00
ABU DHABI ISLAMIC BANK	5.59	1.08%	13,927,780.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.23	-0.89%	7,011,845
ABU DHABI COMMERCIAL BANK	8.13	0.37%	3,501,735
FIRST ABU DHABI BANK PJSC	15.58	0.39%	3,118,027
ABU DHABI ISLAMIC BANK	5.59	1.08%	2,495,254
RAK PROPERTIES	0.45	-0.44%	2,204,407

Market Commentary:

Global markets ended the week higher with the strong US housing date for December and China having better than expected industrial production and corporate earnings.

Solid performance extended in the GCC markets on the back of improved sentiments and while awaiting the earnings of the companies.

We expect the local markets to extend the gains of last week supported by the banking sector, we remain cautious with respect to the real estate sector following Thursday's "poor" performance with attempts to rebound.

Latest News:

- Saudi Aramco Adds \$500 Million to Corporate Tech Venture: BNEF
- UAE approves draft law to allow family-owned companies to list.
- World Economic Forum: Blockchain to help UAE save \$3bn.
- Dubai non-oil foreign trade surges 22% in first nine months of 2019.
- Dubai targets \$544bn non-oil trade by 2025.
- Al Hilal Bank agrees to sell Al Hilal Takaful to Siraj Holding LLC.
- UAE's Masdar, Egypt's Infinity Energy set up JV
- Abu Dhabi Aviation's foreign share ownership at 30%.

From the companies:

- As Aramco hails record IPO, Abu Dhabi's ADNOC raises \$19bn.