

Morning Call – January 28, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,788.80	-1.16%	0.87%	2,826.37	2,772.10	196,456,319.96
ADX	5,167.24	-1.20%	1.80%	5,236.28	5,166.75	119,363,800.32

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
DUBAI ISLAMIC BANK	5.68	-1.73%	52,834,480.00
EMIRATES NBD PJSC	13.60	-1.09%	44,189,970.00
EMAAR PROPERTIES PJSC	4.07	-0.97%	22,989,990.00
EMAAR MALLS PJSC	1.83	0.00%	12,373,720.00
ARABTEC HOLDING CO PJSC	1.02	-9.73%	10,996,980.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.21	-1.43%	15,407,874
ARABTEC HOLDING CO PJSC	1.02	-9.73%	10,553,711
DUBAI ISLAMIC BANK	5.68	-1.73%	9,242,480
DEYAAR DEVELOPMENT PJSC	0.36	-2.18%	7,708,345
EMAAR MALLS PJSC	1.83	0.00%	6,761,826

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.56	-1.39%	23,910,310.00
ALDAR PROPERTIES PJSC	2.20	-0.90%	21,199,970.00
ABU DHABI COMMERCIAL BANK	7.75	-2.76%	16,943,200.00
EMIRATES TELECOM GROUP CO	16.32	-1.09%	14,586,280.00
INTL FISH FARMING CO PJSC	11.98	6.96%	13,173,410.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.20	-0.90%	9,628,728
DANA GAS	0.90	-2.28%	3,958,408
ABU DHABI COMMERCIAL BANK	7.75	-2.76%	2,169,312
ABU DHABI ISLAMIC BANK	5.72	-1.04%	1,894,086
FIRST ABU DHABI BANK PJSC	15.56	-1.39%	1,534,274

Market Commentary:

Asian & International Markets extend declines as cases of coronavirus rise higher killing more than 100 people. GCC market remain under pressure on the back of the negative international sentiment. Brent trades at \$58. In the local markets, effected by the global markets' negative lead, we expect to see some side way trading as earnings could have some positive impact on the stocks.

Latest News:

- Arabian Business: Long-term forecast of UAE real estate market is positive, says Asteco
- Trade Arabia: JWJ launches PR services in Dubai

From the companies:

- UAE News: FAB reports full year 2019 Group net profit of AED12.5 billion & 74 fils in dividends
- Tabreed Full Year Net Income 472.5 Mln Dirhams, +11% Y/y and to pay 10.5 fils/ share dividend for 2019
- Waha FY Loss 616.3 Mln Dirhams Vs. Profit 145 Mln Dirhams Y/y

Important Dates:

Name	Date	Time	Description
Al Waha Capital PJSC	28-Jan-20		Y 2019 Earnings Release
First Abu Dhabi Bank PJSC	28-Jan-20	16:00	Y 2019 Earnings Call
National Bank of Ras Al-Khaima	30-Jan-20		Y 2019 Earnings Release
Dubai Islamic Bank PJSC	30-Jan-20		Y 2019 Earnings Release
Deyaar Development PJSC	30-Jan-20		Y 2019 Earnings Release
Ajman Bank PJSC	30-Jan-20		Y 2019 Earnings Release
Commercial Bank of Dubai PSC	30-Jan-20		Y 2019 Earnings Release
Agthia Group PJSC	03-Feb-20		Y 2019 Earnings Release
Mashreqbank PSC	03-Feb-20		Y 2019 Earnings Release
Abu Dhabi Islamic Bank PJSC	04-Feb-20		Y 2019 Earnings Release