

MORNING CALL

February 03, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,766.39	-0.86%	0.06%	2,790.27	2,762.11	86,796,545.00
ADX	5,115.92	-0.78%	0.79%	5,153.95	5,112.02	44,842,251.33

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	13.55	-1.45%	18,676,900.00
DUBAI ISLAMIC BANK	5.66	-0.88%	15,387,790.00
EMAAR PROPERTIES PJSC	4.00	-0.99%	10,990,100.00
EMAAR MALLS PJSC	1.84	1.10%	4,915,485.00
AIR ARABIA PJSC	1.50	-1.32%	4,592,845.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DEYAAR DEVELOPMENT PJSC	0.36	0.00%	9,199,826
UNION PROPERTIES PJSC	0.20	-1.49%	4,357,941
AIR ARABIA PJSC	1.50	-1.32%	3,055,746
EMAAR PROPERTIES PJSC	4.00	-0.99%	2,744,719
EMAAR MALLS PJSC	1.84	1.10%	2,721,632

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.32	-1.03%	11,646,810.00
INTL FISH FARMING CO PJSC	13.50	2.27%	9,237,042.00
EMIRATES TELECOM GROUP CO	16.16	-0.74%	5,082,470.00
ABU DHABI COMMERCIAL BANK	7.54	-1.44%	4,289,804.00
ALDAR PROPERTIES PJSC	2.20	-1.35%	3,407,789.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DANA GAS	0.91	0.89%	1,937,668
SHARJAH ISLAMIC BANK	1.30	1.56%	1,588,440
ALDAR PROPERTIES PJSC	2.20	-1.35%	1,543,555
ESHRAQ INVESTMENTS PJSC	0.31	0.00%	1,053,015
FIRST ABU DHABI BANK PJSC	15.32	-1.03%	756,825

Market Commentary:

Chinese equities drop 9% as markets re-open after the holidays. Oil prices continue the drop on reports that Coronavirus affected the Chinese demand of oil.

GCC markets expected to rebound despite the international negative sentiment.

DFM & ADX attempt to recover yesterday's losses led by the banking sector and supported by the real estate sector.

Latest News:

- Chinese Stocks Sink 9% as Markets Reopen to Crisis After Break
- China Oil Demand Said to Have Plunged 20% on Virus Lockdown

From the companies:

- Dubai Islamic Bank to cut 500-plus Noor Bank jobs.
- Taqa gets an offer from ADPOWER which will bring the total holding to 98.6%.

Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
Agthia Group PJSC	03-Feb-20	Abu Dhabi National Hotels	06-Feb-20
Mashreqbank PSC	03-Feb-20	Commercial Bank of Dubai PSC	06-Feb-20
Abu Dhabi Islamic Bank PJSC	04-Feb-20	Ajman Bank PJSC	06-Feb-20
Aramex PJSC	05-Feb-20	Deyaar Development PJSC	06-Feb-20
Dubai Investments PJSC	06-Feb-20	National Bank of Ras Al-Khaima	06-Feb-20
Insurance House PSC	06-Feb-20	Dubai Islamic Bank PJSC	06-Feb-20
Abu Dhabi National Energy Co P	06-Feb-20	Fujairah Cement Industries Co	10-Feb-20