

# MORNING CALL

## February 12, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,742.35	-0.83%	-0.81%	2,766.39	2,740.95	181,390,097.60
ADX	5,073.38	-0.39%	-0.05%	5,093.64	5,065.37	158,218,313.46

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
ARAMEX PJSC	3.55	-0.56%	36,209,650.00
EMAAR PROPERTIES PJSC	3.94	-1.99%	23,339,590.00
DUBAI ISLAMIC BANK	5.64	-0.88%	20,966,580.00
ISLAMIC ARAB INSURANCE COM	0.58	1.92%	16,359,120.00
EMIRATES NBD PJSC	13.15	-1.13%	12,660,350.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ISLAMIC ARAB INSURANCE COM	0.58	1.92%	27,139,083
ARABTEC HOLDING CO PJSC	0.75	-3.87%	11,610,847
ARAMEX PJSC	3.55	-0.56%	10,203,239
UNION PROPERTIES PJSC	0.20	-1.02%	8,932,149
AIR ARABIA PJSC	1.54	-1.28%	7,770,974

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.00	0.00%	64,496,090.00
ALDAR PROPERTIES PJSC	2.26	-0.44%	19,848,830.00
ABU DHABI COMMERCIAL BANK	7.78	-0.64%	15,213,380.00
EMIRATES TELECOM GROUP CO	15.94	-1.48%	14,357,740.00
ABU DHABI NATIONAL OIL CO FO	2.96	-0.67%	10,896,620.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.26	-0.44%	8,780,354
FIRST ABU DHABI BANK PJSC	15.00	0.00%	4,300,107
ABU DHABI NATIONAL OIL CO FO	2.96	-0.67%	3,718,678
DANA GAS	0.91	1.00%	2,869,659
ESHRAQ INVESTMENTS PJSC	0.31	0.00%	2,636,789

### Market Commentary:

US markets continued the rally and closed at new highs regardless of the concerns over Coronavirus that is impacting the economy. Asian markets trading higher on the back of the international positive lead. Oil prices continuing the upward movements on expectations of further output cuts.

GCC markets are expected to remain under pressure despite the international sentiment and performance.

Local markets could extend yesterday's losses led by real estate names following Damac & Deyaar's released earnings and expected announcements as we approach the deadline of the earnings season (13/02/2020)

### From the companies:

- Deyaar Full year profits drops to AED71.5MLN Vs AED140MLN, board proposes to cut share capital.
- Dana Gas FY NI AED 575 MLN, company to decide on Egypt asset sales in March
- AJMAN BANK Full year profits drop by 50% to AED 84.4 MLN.
- NBQ posts 3.8% YoY rise in net profit to AED424.4mn in FY2019.
- DU FY Net Income 1.73B DIRHAMS, EST. 1.69B (2 EST.); 2019 FULL DIV 34 Fils/Shr; 13 Fils interim DIV. paid in August.
- ADNOC DISTRIBUTION FY Profit 2.22B DIRHAMS, EST. 2.34B

### Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
Ras Al Khaimah Ceramics	12-Feb-20	Abu Dhabi National Oil Co for	12-Feb-20
Amlak Finance PJSC	12-Feb-20	Ras Al Khaimah Ceramics	12-Feb-20
Emirates Driving Co	12-Feb-20	Aldar Properties PJSC	12-Feb-20
Dubai Islamic Bank PJSC	12-Feb-20	National Cement Co	12-Feb-20
National Corp for Tourism & Ho	12-Feb-20	Gulf Cement Co PSC	12-Feb-20