

MORNING CALL

February 11, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,765.37	0.47%	0.02%	2,773.13	2,756.10	190,280,489.32
ADX	5,093.38	0.06%	0.35%	5,106.24	5,088.05	147,498,237.25

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
AIR ARABIA PJSC	1.56	4.70%	50,326,700.00
ARAMEX PJSC	3.57	-2.19%	27,817,100.00
DUBAI ISLAMIC BANK	5.69	1.07%	22,455,150.00
EMAAR PROPERTIES PJSC	4.02	1.26%	16,884,140.00
EMIRATES NBD PJSC	13.30	-0.75%	14,065,250.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
AIR ARABIA PJSC	1.56	4.70%	31,756,079
DEYAAR DEVELOPMENT PJSC	0.34	-0.29%	10,146,818
ARAMEX PJSC	3.57	-2.19%	7,761,898
ARABTEC HOLDING CO PJSC	0.78	-1.90%	7,057,556
EMAAR MALLS PJSC	1.74	1.16%	6,525,406

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.00	0.00%	43,989,290.00
ABU DHABI COMMERCIAL BANK	7.83	0.64%	28,305,470.00
ALDAR PROPERTIES PJSC	2.27	1.34%	23,369,650.00
EMIRATES TELECOM GROUP CO	16.18	0.50%	16,908,000.00
INTL FISH FARMING CO PJSC	13.04	-1.95%	9,505,164.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.27	1.34%	10,342,596
DANA GAS	0.90	-0.22%	4,925,009
ABU DHABI COMMERCIAL BANK	7.83	0.64%	3,630,171
FIRST ABU DHABI BANK PJSC	15.00	0.00%	2,927,610
ABU DHABI NATIONAL OIL CO FO	2.98	-2.61%	2,292,816

Market Commentary:

US markets closed higher yesterday followed by positive trading sessions for the Asian Markets this morning.

GCC markets continue their mixed performances with some positive sentiment on the back of the increase in Brent and Crude prices.

Local Markets are expected to witness some pressure on the real estate sector given the earnings reported so far while maintaining the cautious stand towards the remaining companies which are yet to announce.

Latest News:

- Arabian Business: Expo 2020 Dubai takes on greater significance for UK post-Brexit
- U.A.E. to load fuel in nuclear plant in next weeks: ENEC CHAIR

From the companies:

- Abu Dhabi Developer Eshraq Posts First Loss in Three Years of AED 10.7M
- Air Arabia 4Q Net Profit 199m Dirhams; Rev. 1.14b Dirhams
- Zawya: Islamic Arab Insurance Company (SALAMA) Posts AED 55 Million Net Profit for 2019
- DAMAC FY LOSS 36.9M DIRHAMS, EST. PROFIT 187.2M
- Suspend trading on DU shares starting from 12:00 PM as its BOD meeting is being held today, and until results are disclosed

Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
Umm Al Qaiwain General Investm	11-Feb-20	Emirates Driving Co	12-Feb-20
Abu Dhabi Islamic Bank PJSC	11-Feb-20	Amlak Finance PJSC	12-Feb-20
Ajman Bank PJSC	11-Feb-20	National Cement Co	12-Feb-20
Emirates Integrated Telecommun	11-Feb-20	Gulf Cement Co PSC	12-Feb-20
Ras Al Khaimah Ceramics	12-Feb-20		