

MORNING CALL

February 04, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,771.31	0.18%	0.23%	2,789.01	2,764.01	147,834,012.93
ADX	5,076.67	-0.77%	0.02%	5,140.36	5,060.09	131,097,707.13

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	4.05	1.25%	27,534,820.00
DUBAI ISLAMIC BANK	5.66	0.00%	20,671,490.00
EMIRATES NBD PJSC	13.60	0.37%	17,885,500.00
AIR ARABIA PJSC	1.51	0.67%	14,755,750.00
EMAAR MALLS PJSC	1.78	-3.26%	10,156,010.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.20	0.50%	16,521,562
DEYAAR DEVELOPMENT PJSC	0.35	-0.56%	10,100,471
AIR ARABIA PJSC	1.51	0.67%	9,776,186
EMAAR PROPERTIES PJSC	4.05	1.25%	6,833,794
AMLAK FINANCE	0.45	0.90%	6,645,666

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.06	-1.70%	55,746,530.00
EMIRATES TELECOM GROUP CO	16.10	-0.37%	19,088,000.00
ABU DHABI COMMERCIAL BANK	7.58	0.53%	18,777,300.00
INTL FISH FARMING CO PJSC	13.08	-3.11%	9,810,000.00
ABU DHABI ISLAMIC BANK	5.68	-0.53%	8,719,545.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL ENERGY CO	0.55	14.82%	5,149,677
ALDAR PROPERTIES PJSC	2.20	0.00%	3,775,268
FIRST ABU DHABI BANK PJSC	15.06	-1.70%	3,683,519
ABU DHABI COMMERCIAL BANK	7.58	0.53%	2,487,071
DANA GAS	0.90	-1.54%	2,423,285

Market Commentary:

US Markets recovered some of the losses incurred on the back of the Coronavirus and investors believe that the virus will be contained, and the economical effect will be minimized. Asian Markets witnessed this morning moderate gains and oil prices attempt to rebound accordingly.

GCC markets to continue mixed performances on weak oil prices.

Local Markets expected to be affected by the weaknesses in oil prices and react positive to earnings and news when announced.

Latest News:

- UAE's Emirates Global Aluminum secures \$600mn loan.
- S&P report says UAE banks will be resilient in 2020.
- Dubai Aerospace signs \$300mn five-year dual tranche loan.
- Investing.com: UAE non-oil private sector shrinks in Jan for first time since 2009: PMI

From the companies:

- DP WORLD handles 71 mln TEU. Reports 1% volume growth in 2019
- Dubai Investments (DIC) FY Net Income AED 657.6M
- Arabian Business: Dubai's Mashreq posts \$570m net profit for full-year 2019

Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
Abu Dhabi Islamic Bank PJSC	04-Feb-20	Dubai Islamic Bank PJSC	06-Feb-20
Oman Insurance Co PSC	04-Feb-20	Commercial Bank of Dubai PSC	06-Feb-20
Aramex PJSC	05-Feb-20	Ajman Bank PJSC	06-Feb-20
Insurance House PSC	06-Feb-20	Agthia Group PJSC	10-Feb-20
Abu Dhabi National Energy Co P	06-Feb-20	National Bank of Fujairah PJSC	11-Feb-20
Abu Dhabi National Hotels	06-Feb-20	Dubai Insurance Co PSC	11-Feb-20
Deyaar Development PJSC	06-Feb-20	Umm Al Qaiwain General Investm	11-Feb-20
National Bank of Ras Al-Khaima	06-Feb-20		