

MORNING CALL

February 23, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,737.51	0.35%	-0.99%	2,740.04	2,722.62	180,901,709.17
ADX	5,033.15	-0.80%	-0.84%	5,073.99	5,032.47	147,776,265.47

Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	12.95	1.57%	42,746,020.00
DUBAI ISLAMIC BANK	5.67	-0.53%	32,629,760.00
EMAAR PROPERTIES PJSC	3.89	-0.26%	20,498,180.00
ARAMEX PJSC	3.50	0.00%	19,128,550.00
AIR ARABIA PJSC	1.57	-0.63%	10,511,160.00

Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.22	1.89%	18,499,721
DEYAAR DEVELOPMENT PJSC	0.34	1.19%	18,287,685
AIR ARABIA PJSC	1.57	-0.63%	6,610,118
DUBAI ISLAMIC BANK	5.67	-0.53%	5,732,656
ARAMEX PJSC	3.50	0.00%	5,465,792

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	14.62	-1.22%	57,289,700.00
EMIRATES TELECOM GROUP CO	16.18	-0.37%	28,208,380.00
ABU DHABI NATIONAL OIL CO FO	3.06	0.33%	13,936,990.00
ABU DHABI COMMERCIAL BANK	7.58	-1.56%	11,192,790.00
ABU DHABI ISLAMIC BANK	5.71	-0.35%	11,141,240.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL OIL CO FO	3.06	0.33%	4,555,348
FIRST ABU DHABI BANK PJSC	14.62	-1.22%	3,891,269
ESHRAQ INVESTMENTS PJSC	0.33	-2.10%	3,390,000
ABU DHABI NATIONAL ENERGY CO	0.73	0.14%	3,168,498
ABU DHABI ISLAMIC BANK	5.71	-0.35%	1,948,698

Market Commentary:

Global markets return to the negative sentiment and closes the week on lower levels as the Coronavirus spreads. Oil prices drop again on the same note and fears. (WTI -0.82% \$53.44 and Brent -1.45% \$58.45)

GCC expected to follow the global lead on the markets and trade negatively.

In the local markets, banking sectors is expected to put some pressure on the indices following some strong performances on Thursday. Real estate sector expected to give back the gains from last as other small caps also trade lower.

Latest News:

- UAE central bank says monitoring job cuts in financial industry,
- ADX plans on listing 2 new companies on the exchange in 2020.
- CBRE: Abu Dhabi government's initiatives will stimulate real estate market.
- Petrofac wins \$40mn development contract from Sharjah National Oil Corp.

From the companies:

- Emirates NBD approved the proposed distribution of cash dividend of AED 0.40 per share
- Dubai Islamic Bank hires banks to arrange Dollar Sukuk issuance.
- Total assets of UAE telecom operators 'Etisalat', 'du' up to AED145.12bn in 2019.
- DP World, PFZW committed to a progressive deleveraging strategy