

MORNING CALL

February 06, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,771.76	0.16%	0.25%	2,776.91	2,750.27	164,728,793.07
ADX	5,080.79	-0.29%	0.10%	5,106.53	5,059.90	233,564,486.61

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	3.97	-0.75%	34,520,850.00
DUBAI ISLAMIC BANK	5.69	0.53%	23,215,840.00
ARABTEC HOLDING CO PJSC	0.90	-0.44%	19,996,780.00
EMIRATES NBD PJSC	13.55	0.37%	10,720,350.00
EMIRATES INTEGRATED TELECOMM	6.23	-0.16%	10,195,820.00

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ARABTEC HOLDING CO PJSC	0.90	-0.44%	23,239,220
AL SALAM GROUP HOLDING CO	0.38	1.34%	10,271,598
EMAAR PROPERTIES PJSC	3.97	-0.75%	8,706,935
DEYAAR DEVELOPMENT PJSC	0.35	1.16%	7,701,885
UNION PROPERTIES PJSC	0.20	0.00%	5,942,250

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	15.00	-1.06%	97,147,860.00
ABU DHABI NATIONAL ENERGY CO	0.73	14.87%	40,213,160.00
ABU DHABI COMMERCIAL BANK	7.82	1.69%	19,428,930.00
EMIRATES TELECOM GROUP CO	16.02	-0.25%	15,941,300.00
ALDAR PROPERTIES PJSC	2.23	0.45%	10,998,090.00

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ABU DHABI NATIONAL ENERGY CO	0.73	14.87%	55,651,204
ARKAN BUILDING MATERIALS CO	0.46	-3.34%	8,891,143
FIRST ABU DHABI BANK PJSC	15.00	-1.06%	6,457,930
ALDAR PROPERTIES PJSC	2.23	0.45%	4,957,119
ABU DHABI COMMERCIAL BANK	7.82	1.69%	2,510,617

Market Commentary:

Global Markets extend gains as reports on possible vaccines for the Coronavirus emerge. US equities closed at all time high. Asian markets trading higher this morning. Oil prices continue to surge despite the reports on production and OPEC's potential agreement for further cuts.

GCC markets to follow the positive lead from the international markets and close the week on higher level.

Local Markets to end the week on a positive note. Emaar & Emaar dev to recover yesterday's losses and the banking sector to extend gains ahead of to be announced earnings.

Latest News:

- Gulf Business: Mubadala to weigh buying Jadwa's UAE healthcare assets
- Saudi Healthcare Firm Sulaiman Al Habib's IPO to Start Next Week

From the companies:

- Arabtec CFO Adel Al Wahedi Said to Leave After Less Than a Year at Dubai Firm
- Aldar prepares for handovers on Reem Island & Yas Island
- Dubai's CBD reports 20.5% profit increase on higher revenue
- Taqa Full Year Net Income 234 Mln Dirhams, -41% Y/y

Important Dates: (Estimated)

Y2019 Earnings Release			
Name	Date	Name	Date
Insurance House PSC	06-Feb-20	Umm Al Qaiwain General Investm	11-Feb-20
Ajman Bank PJSC	06-Feb-20	Abu Dhabi Islamic Bank PJSC	11-Feb-20
Deyaar Development PJSC	06-Feb-20	Ras Al Khaimah Ceramics	12-Feb-20
Dubai Islamic Bank PJSC	06-Feb-20	Emirates Driving Co	12-Feb-20
Agthia Group PJSC	10-Feb-20	National Cement Co	12-Feb-20
National Bank of Fujairah PJSC	11-Feb-20	Amlak Finance PJSC	12-Feb-20
Dubai Insurance Co PSC	11-Feb-20	Aramex PJSC	12-Feb-20