

MORNING CALL DEC 14, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,546.61	▼ -0.01%	▼ -7.89%	2,553.87	2,539.97	206,273,772.72
ADX	5,140.57	▲ 0.61%	▲ 1.28%	5,150.14	5,106.80	352,243,188.50
TADAWUL	8,644.47	▲ 0.01%	▲ 3.04%	8,680.98	8,633.77	10,366,824,119.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
UNION PROPERTIES PJSC	0.31	▼ -1.61%	25,811,530
EMAAR PROPERTIES PJSC	3.60	▲ 0.28%	25,608,240
DUBAI ISLAMIC BANK	4.68	▲ 0.43%	16,959,590
SHUAA CAPITAL	0.70	▲ 4.63%	16,388,160
DUBAI INVESTMENTS PJSC	1.41	▼ -0.70%	14,151,740

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.31	▼ -1.61%	82,801,463
GULF NAVIGATION HOLDING PJSC	0.45	▼ -0.45%	29,579,957
SHUAA CAPITAL	0.70	▲ 4.63%	23,665,104
DEYAAR DEVELOPMENT PJSC	0.30	▲ 0.00%	21,237,060
DUBAI INVESTMENTS PJSC	1.41	▼ -0.70%	10,004,150

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	3.25	▲ 0.93%	86,194,180
FIRST ABU DHABI BANK PJSC	13.40	▲ 1.36%	73,372,340
ABU DHABI COMMERCIAL BANK	6.22	▲ 0.48%	21,766,460
ABU DHABI ISLAMIC BANK	4.75	▲ 0.00%	20,171,300
EMIRATES TELECOM GROUP CO	17.22	▼ -0.23%	14,956,940

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	3.25	▲ 0.93%	26,610,852
DANA GAS	0.73	▲ 1.52%	19,877,824
ESHRAQ INVESTMENTS PJSC	0.36	▲ 5.88%	18,089,664
RAK PROPERTIES	0.48	▼ -0.21%	7,087,865
ABU DHABI NATIONAL ENERGY CO	1.55	▲ 0.00%	6,424,211

Market Commentary:

UAE markets closed the session with DFM down 0.01 % and ADX inched up 0.614 % on close , A name to watch from a retail prospective we still remain positive in GULFNAV if the stock manages to break the AED 0.456 level we could be seeing a new high with a first target at AED 0.502, on the blue chips side we still remain positive in AIRARABIA if the stock manages to hold on these level we could be seeing a new high with target AED 1.40, ADNOCDIST if the stock manages to break AED 3.58 level we could be seeing a new high with a first target at AED 3.88.

Tadawul (TASI) inched up by 0.01%, materials & telecom inched up 0.28% & 0.02% while Energy & banks inched down 0.34% & 0.33%, Abo Moati for Bookstores Company closed high 10%.

Latest News & Companies Highlight:

- Al-Aabar confirms that he will continue his executive work and continue to develop Emaar, regardless of the job title.
- Dubai Investments signs deal to open Carrefour at Mirdif Hills.
- ADX: Registration of "Palms Sports" shares in the clearing system in preparation for their listing on the market on Dec 21st.
- DXBE board of directors will hold a meeting on Dec 16th.
- TAQA to issue quarterly dividends - the first in UAE, to pay 1.5 fils/shs 9m interim div.
- Damac Raised to Hold at Arqaam Capital; PT AED1.40.
- Emaar Development's board of directors will discuss changes to senior management on Dec 17th.