

MORNING CALL

Nov 10, 2020



ضمان للأوراق المالية
DAMAN SECURITIES

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,219.82	▲ 1.75%	▼ -19.71%	2,219.82	2,177.25	252,521,540.96
ADX	4,743.43	▲ 0.79%	▼ -6.55%	4,744.96	4,702.24	452,783,401.32
TADAWUL	8,366.46	▲ 2.53%	▼ -0.27%	8,366.46	8,178.33	11,822,273,645.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.82	▲ 6.02%	125,432,200
DUBAI ISLAMIC BANK	4.16	▲ 1.22%	27,126,550
EMIRATES NBD PJSC	9.90	▲ 3.13%	18,699,650
EMAAR MALLS PJSC	1.46	▲ 0.69%	18,512,930
UNION PROPERTIES PJSC	0.27	▲ 2.68%	11,591,690

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
EMAAR PROPERTIES PJSC	2.82	▲ 6.02%	45,752,463
UNION PROPERTIES PJSC	0.27	▲ 2.68%	43,252,126
EMAAR MALLS PJSC	1.46	▲ 0.69%	12,694,287
DEYAAR DEVELOPMENT PJSC	0.27	▲ 1.86%	6,914,055
DUBAI ISLAMIC BANK	4.16	▲ 1.22%	6,569,205

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.69	▲ 0.75%	99,088,930
FIRST ABU DHABI BANK PJSC	11.76	▲ 1.38%	86,741,580
ABU DHABI COMMERCIAL BANK	6.00	▲ 2.56%	43,210,620
ABU DHABI ISLAMIC BANK	4.47	▼ -0.67%	31,758,220
ABU DHABI NATIONAL ENERGY CO	1.71	▲ 2.40%	28,307,600

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.69	▲ 0.75%	37,098,782
ABU DHABI NATIONAL ENERGY CO	1.71	▲ 2.40%	16,587,760
FIRST ABU DHABI BANK PJSC	11.76	▲ 1.38%	7,412,727
ABU DHABI COMMERCIAL BANK	6.00	▲ 2.56%	7,258,888
ABU DHABI ISLAMIC BANK	4.47	▼ -0.67%	7,056,785

Market Commentary:

UAE markets ended the day inched up with DFM 1.75% and ADX 0.79% on close. Led by banks and real states sectors Emaar rose 6.05%, Emirates NBD rose 3.13%, a name to watch from a retail prospective would be TAQA if the stock manages to hold above AED 1.65 level we could be seeing a new high with a first target at AED 1.91, on the blue chips side EMAAR if the stock manages to break the AED 2.85 level we could be seeing a new high with a first target at AED 3, DIB if the stock manages to hold above the AED 4.13 level we could be seeing a new high with a first target at AED 4.31.

Tadawul (TASI) inched up by 2.53%, materials & banks added 2.99% & 2.83%, while telecommunication services & energy inched up by 1.98% and 1.91%, GACO inched up 10%.

Latest News & Companies Highlight:

- UAE: 1,146 new cases of Corona were recorded on Monday & 668 additional recoveries.
- ADIB Is Undeterred by Damage from Pandemic.
- ADNOC CEO comments on oil at ADIPEC conference.
- TAQA 9Mln profit 1.3B dirhams down 7%, they proposes new DIV. policy of 2.5 fils/shs for 2020.
- "Pfizer" and "Biontech" confirm that the effectiveness of their vaccine against "Corona" virus has exceeded 90%.
- Amlak Finance 3Q Net Loss 151.4M Dirhams Vs. 46.9M Dirhams Y/Y.
- MSCI rebalancing announcement today Nov 10, effective date Dec 01

Board of directors meeting					
Name	Date	Name	Date	Name	Date
Damac	11-Nov-20	GFH	12-Nov-20	ITHMAR	12-Nov-20
ALDAR	11-Nov-20	ARIG	12-Nov-20	ADIB	2-Nov-20