

# MORNING CALL

## Oct 27, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,166.51	▼ -0.50%	▼ -21.64%	2,185.93	2,166.15	85,273,285.56
ADX	4,624.85	▲ 1.24%	▼ -8.88%	4,628.09	4,566.81	693,521,576.35
TADAWUL	8,155.31	▲ 0.01%	▼ -2.79%	8,267.09	8,020.41	11,382,036,519.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.59	▲ 0.00%	20,253,200
GULF NAVIGATION HOLDING PJSC	0.43	▲ 2.63%	18,045,620
DUBAI ISLAMIC BANK	4.12	▲ 0.49%	16,217,050
TABREED	2.49	▲ 5.96%	13,832,830
EMIRATES NBD PJSC	9.51	▼ -1.96%	11,299,250

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
GULF NAVIGATION HOLDING PJSC	0.43	▲ 2.63%	43,339,986
UNION PROPERTIES PJSC	0.28	▼ -1.78%	29,757,102
EMAAR PROPERTIES PJSC	2.59	▲ 0.00%	7,762,651
DAMAC PROPERTIES DUBAI CO	1.04	▼ -4.59%	7,727,842
DXB ENTERTAINMENTS PJSC	0.11	▼ -4.35%	7,261,067

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.54	▲ 14.93%	402,691,100
INTL FISH FARMING CO PJSC	39.00	▼ -0.26%	125,057,100
FIRST ABU DHABI BANK PJSC	11.34	▲ 0.71%	116,450,600
ABU DHABI COMMERCIAL BANK	5.78	▼ -0.34%	82,712,410
ABU DHABI ISLAMIC BANK	4.22	▲ 0.48%	32,045,910

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.54	▲ 14.93%	160,150,181
ABU DHABI COMMERCIAL BANK	5.78	▼ -0.34%	14,383,549
FIRST ABU DHABI BANK PJSC	11.34	▲ 0.71%	10,350,459
ABU DHABI NATIONAL OIL CO FO	3.38	▲ 0.60%	8,213,257
ABU DHABI ISLAMIC BANK	4.22	▲ 0.48%	7,621,764

### Market Commentary:

UAE markets ended the session DFM declined 0.50 %, ADX higher 1.24 %, Emirates NBD declined 1.96 %, ARMX declined 1.70 %, ADX witnessed relatively higher than average volumes due to ALDAR after undertakes government projects in Abu Dhabi worth \$8.2, Aldar Climb 15% the highest level since early 2017, on the blue chips side ADNOCDIST has been lagging the market move and could be consolidating at these levels with a target at AED3.48 on the medium term.

Tadawul (TASI) inched up by 0.01%, Telecommunication services & materials added 0.65% and 0.09%, energy and banks went down by 0.94% and 0.43%, respectively.

### Latest News & Companies Highlight:

- UAE: records 1,359 new cases of Corona and 2,037 recoveries.
- Al Mal Capital's Dhs 500Mln real estate fund IPO to launch November 8, list on DFM in January.
- Adnoc Awards \$324m in Contracts to Galfar, Robt Stone.
- CBD: Dhs 600Mln bond issue pulls in heavy institutional interest.
- DFM :26% growth in profits in 9 months.
- FAB: 7.3 billion dirhams profits during 9 months.
- Aramex Appoints Thomas Kipp as New COO.

Board of directors meeting			
Name	Date	Name	Date
SALAM-BAH	9-Nov-20	GFH	12-Nov-20
ITHMAR	12-Nov-20	ARIG	12-Nov-20