

MORNING CALL

September 10, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,273.62	▼ -0.63%	▼ -17.77%	2,288.32	2,261.68	308,901,814.51
ADX	4,508.82	▼ -0.24%	▼ -11.17%	4,528.89	4,504.62	368,979,990.09
TADAWUL	8,079.74	▼ -0.12%	▼ -3.69%	8,079.74	8,022.46	12,783,728,008.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
ISLAMIC ARAB INSURANCE COM	0.75	▲ 4.63%	52,955,380
EMIRATES NBD PJSC	10.70	▼ -2.73%	32,535,880
EMAAR PROPERTIES PJSC	2.93	▲ 0.00%	31,159,460
DUBAI ISLAMIC BANK	4.37	▲ 0.69%	28,863,250
DUBAI ISLAMIC INSURANCE CO	0.78	▲ 14.90%	25,895,520

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ISLAMIC ARAB INSURANCE COM	0.75	▲ 4.63%	70,721,893
UNION PROPERTIES PJSC	0.29	▼ -4.97%	64,792,658
ARABTEC HOLDING CO PJSC	0.62	▼ -4.95%	36,302,054
DUBAI ISLAMIC INSURANCE CO	0.78	▲ 14.90%	33,652,954
DXB ENTERTAINMENTS PJSC	0.13	▼ -4.44%	25,909,508

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.38	▼ -0.35%	78,865,560
INTL FISH FARMING CO PJSC	37.06	▲ 0.11%	74,673,310
ALDAR PROPERTIES PJSC	2.07	▲ 0.98%	58,561,500
ABU DHABI COMMERCIAL BANK	5.50	▼ -0.90%	53,288,210
ABU DHABI ISLAMIC BANK	4.17	▲ 1.96%	29,004,660

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.07	▲ 0.98%	28,544,651
ABU DHABI COMMERCIAL BANK	5.50	▼ -0.90%	9,706,888
ABU DHABI ISLAMIC BANK	4.17	▲ 1.96%	7,026,324
FIRST ABU DHABI BANK PJSC	11.38	▼ -0.35%	6,917,986
ABU DHABI NATIONAL OIL CO FO	3.17	▼ -0.31%	5,755,081

Market Commentary:

UAE Markets ended the session DFM declined by 0.62% and ADX declined 0.24%, banks sector led the losers, Emirates NBD fell 2.7%, A name to watch for a retail prospective would be Arkan & Aman , on blue chips side we still remain positive ARMX if the stock manages to break the AED3.75 level we could be seeing a new high with a first target at 3.90, ALDAR if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.26, EMAAR if the stock manages to break the AED 3.05 level we could be seeing a new high with a first target at AED 3.37.

Tadawul (TASI) end the day higher by 0.49%, Telecommunication services headed 12 winners with 0.59%, while energy and banks grew by 0.43% and 0.10%, respectively, Al Kathiri Holding Company headed the gainers with 9.96%.

Latest News & Companies Highlight:

- ADNOC invests \$245 million to upgrade main oil lines, Jebel Dhanna terminal.
- Tabreed Syndication of \$692 Million Term-Loan Over-subscribed.
- UAE reports 883 new coronavirus cases vs 644 on Tuesday.
- RAK Ceramics Raised to Buy at AlphaMena; PT AED1.71.
- Fitch downgrades Emirates REIT to B+.
- The appointment of "Muhammad Ali Al Hammadi" as Chairman of ADX.
- UAE: 644 new cases of corona were recorded on Tuesday, and 410 additional recoveries.
- 201 million dirhams are the value of real estate sales in Dubai yesterday.
- UAE-Israel deal signing ceremony to be held next week Sep,15 at white house.
- SCMP: Donald Trump thanks Norwegian politician who nominated him for Nobel Peace Prize.