

MORNING CALL

September 06, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,282.70	▲ 1.02%	▼ -17.44%	2,284.70	2,253.81	311,158,630.54
ADX	4,552.20	▲ 0.11%	▼ -10.32%	4,566.27	4,531.83	396,889,087.63
TADAWUL	8,045.09	▲ 0.39%	▼ -4.10%	8,053.71	8,001.43	12,607,124,569.00

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	10.80	▼ -0.92%	52,367,460
EMAAR PROPERTIES PJSC	2.99	▲ 2.75%	49,940,440
UNION PROPERTIES PJSC	0.30	▼ -1.63%	42,118,320
DUBAI ISLAMIC BANK	4.28	▲ 3.13%	32,144,240
ARABTEC HOLDING CO PJSC	0.70	▼ -4.92%	20,466,560

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.30	▼ -1.63%	138,980,325
DEYAAR DEVELOPMENT PJSC	0.31	▲ 1.32%	65,515,272
DXB ENTERTAINMENTS PJSC	0.14	▲ 2.17%	53,918,364
ARABTEC HOLDING CO PJSC	0.70	▼ -4.92%	29,146,170
ISLAMIC ARAB INSURANCE COM	0.71	▼ -1.93%	21,374,916

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
FIRST ABU DHABI BANK PJSC	11.56	▲ 0.35%	100,133,200
ALDAR PROPERTIES PJSC	2.10	▲ 0.48%	92,692,310
INTL FISH FARMING CO PJSC	37.00	▼ -2.12%	73,000,740
ABU DHABI COMMERCIAL BANK	5.55	▼ -0.54%	36,896,520
ABU DHABI AVIATION CO	3.05	▲ 0.00%	22,879,950

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.10	▲ 0.48%	44,443,124
DANA GAS	0.75	▲ 1.22%	13,167,734
FIRST ABU DHABI BANK PJSC	11.56	▲ 0.35%	8,698,212
ABU DHABI AVIATION CO	3.05	▲ 0.00%	7,509,346
ABU DHABI COMMERCIAL BANK	5.55	▼ -0.54%	6,636,772

Market Commentary:

UAE markets ended the week jumped up by DFM 1.02% and ADX 0.11% on close. Led by real states sector Emaar rose 2.97 %, A name to watch for a retail prospective would be GFH, if the stock manages to break the 0.66 fils level we would be seeing a new high with a first target 0.742 fils, on blue chips side we still remain positive DIB if the stock manages to hold above the AED 4.20 level we could be seeing a new high with the first target at AED 4.44 term, Aldar if the stock manages to hold above the AED2.04 level we could be seeing a new high with a first target at AED 2.26, FAB could consolidate at these levels with a target of AED 12 in the medium term, EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27.

Tadawul (TASI) ended the week jumped up 0.40% on Thursday after gaining 31.65 points to reach 8,045.09 points, Banks gained 0.58%, while materials rose by 0.45%. On the other hand, telecommunication services and energy inched down by 0.02% and 0.01%.

Latest News & Companies Highlight:

- DIC Raised to Buy at AlphaMena; PT AED1.50.
- DSI Names Munir Mansour CEO, Peter Lalor CFO.
- Adnoc Sells Naphtha for Late-Sept. Loading at +\$15/T.
- DP World, Canada Fund to Invest \$4.5 Billion in Port Venture (1).
- Emaar Malls Names Rajiv Suri as CEO.
- DU Board to meet Sep 8 to decide on stake sale in unit.
- UAE: 705 cases of Corona were recorded on Saturday & 494 additional recoveries.
- Dubai completes \$2bn Sukuk, bonds issuance.
- Gulf Navigation to Focus on Long Term Contracts, Restructuring.