

MORNING CALL

August 25, 2020

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,281.07	▲ 2.03%	▼ -17.50%	2,291.02	2,235.56	404,752,859.96
ADX	4,569.91	▲ 0.59%	▼ -9.97%	4,575.84	4,535.03	442,552,058.97
TADAWUL	7,957.38	▲ 0.70%	▼ -5.15%	7,957.38	7,892.48	9,146,353,127.71

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMIRATES NBD PJSC	11.30	▲ 6.10%	144,277,400
EMAAR PROPERTIES PJSC	2.96	▲ 1.72%	76,657,150
DEYAAR DEVELOPMENT PJSC	0.31	▲ 4.78%	23,716,720
UNION PROPERTIES PJSC	0.32	▲ 1.59%	21,467,200
ARAMEX PJSC	3.64	▼ -1.36%	20,082,600

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
DEYAAR DEVELOPMENT PJSC	0.31	▲ 4.78%	77,882,531
UNION PROPERTIES PJSC	0.32	▲ 1.59%	67,488,505
DUBAI ISLAMIC INSURANCE CO	0.52	▲ 14.98%	29,079,392
EMAAR PROPERTIES PJSC	2.96	▲ 1.72%	25,894,019
ISLAMIC ARAB INSURANCE COM	0.65	▲ 1.56%	24,880,907

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.08	▼ -1.89%	107,018,800
INTL FISH FARMING CO PJSC	36.22	▼ -0.11%	101,378,400
FIRST ABU DHABI BANK PJSC	11.50	▲ 0.88%	63,225,110
ABU DHABI COMMERCIAL BANK	5.87	▲ 2.09%	53,692,150
EMIRATES TELECOM GROUP CO	16.94	▲ 0.00%	24,064,640

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.08	▼ -1.89%	50,417,343
ESHRAQ INVESTMENTS PJSC	0.41	▼ -4.92%	21,555,111
DANA GAS	0.74	▲ 3.52%	21,073,362
ARKAN BUILDING MATERIALS CO	0.61	▲ 14.82%	14,204,678
ABU DHABI NATIONAL ENERGY CO	1.54	▲ 0.00%	9,538,208

Market Commentary:

UAE markets ended the day slightly higher with DFM gaining 2% and ADX just nudging a 0.59% on close. Emirates NBD rose 6.1% most in 19 weeks Trading Volume triples, Dana rose 3.5% Emaar rose 1.7% expected to continue the trend. Banking sectors to extend gains, retail stocks we still remain positive GFH which end the day 2.09% up, we still remain positive on EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27 on the medium term.

The semi-annual review of the "FTSE Russell" index of the UAE stocks showed that Emirates NBD has been added to the FTSE index of large-cap companies, they excluded Eshraq and DXBE from the FTSE Small Capital Index, Eshraq and RAKCEC were added to the FTSE Index of Micro Companies, while 3 other companies were excluded from the same index Amlak, OILC, and ASMAK. All changes will be implemented from the end of 18 Sep. 2020.

Latest News:

- 275 cases of the Covid-19 were recorded on Monday ... and 94 additional recoveries
- ENBD REIT Hedges 400 Million-Dirham Facility with Mashreq Bank
- ABU DHABI RETURNS TO DOLLAR BOND MARKET WITH MULTI-TRANCHE DEAL
- Mubadala Investment signs an agreement to acquire a stake in a pharmaceutical company

Companies Highlight:

- Amlak Finance sells 1.1 million of its shares
- GFH Completes Acquisition of Global Banking Corporation