

MORNING CALL

August 20, 2020



ضمان للأوراق المالية
DAMAN SECURITIES

Market	Index Closed	%Change	%YTD Change	High	Low	Value
DFM	2,246.78	▲ 1.00%	▼ -18.74%	2,248.53	2,221.86	344,749,801.93
ADX	4,500.66	▲ 1.24%	▼ -11.33%	4,514.27	4,439.27	496,579,812.58
TADAWUL	7,853.05	▼ -0.01%	▼ -6.39%	7,890.79	7,842.15	842,389,711.09

DFM - Most Active by Value			
Company	Price	Price Chg (%)	Value
EMAAR PROPERTIES PJSC	2.93	▲ 1.74%	75,146,670
EMIRATES NBD PJSC	10.70	▲ 2.39%	72,446,370
UNION PROPERTIES PJSC	0.32	▲ 2.25%	50,502,080
DUBAI ISLAMIC BANK	4.11	▲ 0.98%	39,172,810
EMAAR DEVELOPMENT PJSC	2.21	▼ -1.34%	11,055,130

DFM - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
UNION PROPERTIES PJSC	0.32	▲ 2.25%	158,809,456
EMAAR PROPERTIES PJSC	2.93	▲ 1.74%	25,801,639
DXB ENTERTAINMENTS PJSC	0.12	▲ 1.67%	14,961,263
DEYAAR DEVELOPMENT PJSC	0.29	▲ 0.69%	14,798,395
ISLAMIC ARAB INSURANCE COM	0.64	▲ 2.07%	14,573,274

ADX - Most Active by Value			
Company	Price	Price Chg (%)	Value
ALDAR PROPERTIES PJSC	2.00	▲ 3.63%	107,579,100
INTL FISH FARMING CO PJSC	36.50	▲ 0.61%	106,289,900
FIRST ABU DHABI BANK PJSC	11.32	▲ 1.25%	74,426,410
ABU DHABI ISLAMIC BANK	3.98	▲ 4.46%	51,589,960
ABU DHABI COMMERCIAL BANK	5.40	▲ 4.25%	43,839,590

ADX - Most Active by Volume			
Company	Price	Price Chg (%)	Volume
ALDAR PROPERTIES PJSC	2.00	▲ 3.63%	54,687,814
ESHRAQ INVESTMENTS PJSC	0.43	▼ -0.23%	17,901,857
ABU DHABI ISLAMIC BANK	3.98	▲ 4.46%	13,178,670
ABU DHABI NATIONAL ENERGY CO	1.58	▲ 1.94%	12,541,094
ABU DHABI NATIONAL OIL CO FO	3.19	▲ 1.59%	9,485,304

Market Commentary:

UAE markets ended the day slightly higher with DFM gaining 1.00% and ADX just nudging a 1.24% on close. ADCB rose 4.25% Most in 10 Weeks Trading Volume Triples, expected to continue the trend. Banking sectors to extend gains, retail stocks GFH which ended the day 2.4% higher if the stock manages to break the AED0.618 level we could be seeing a new high with a first target at AED0.702 , we still remain positive on EMAAR at current levels, it's been lagging the market move and consolidating at current levels with a target at 3.27 on the medium term.

Latest News:

- NMC SEES 2020 REV. DROPPING 16% Y/Y, MAINLY DUE TO VIRUS.
- UAE REPORTS 435 CORONAVIRUS CASES VS 365 ON TUESDAY.
- Trump Says He Expects Saudis to Join Mideast Peace Deal with UAE.
- Saudi Arabia expects a 97% recovery in oil demand in the last quarter of 2020.

Companies Highlight:

- GFH Says to Get \$20m in Returned Fees Following Dispute Ruling.