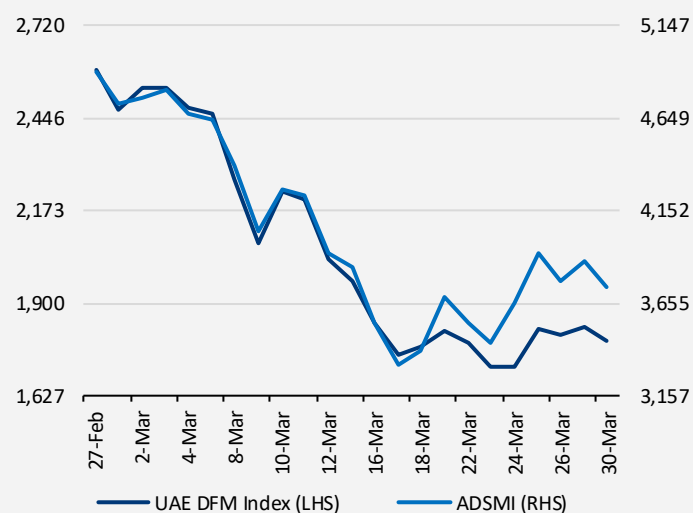


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	3744.13	↓ -134.71	-3.47%	-26.24%	-20.74%	-26.22%	10.93
UAE DFM Index	1789.60	↓ -42.68	-2.33%	-35.27%	-27.66%	-32.08%	6.55
Bahrain BSE index	1355.45	↓ -6.97	-0.51%	-15.82%	-15.53%	-4.09%	9.71
Kuwait Main Market Index	4058.14	↓ -26.79	-0.66%	-17.36%	-11.38%	-17.47%	11.45
Saudi Arabia TASI	6373.29	↓ -3.33	-0.05%	-24.03%	-13.23%	-27.74%	16.60
Oman MSM30 Index	3467.40	↓ -12.56	-0.36%	-12.91%	-15.04%	-12.96%	7.01
Qatar DSM Index	8282.66	↓ -148.49	-1.76%	-20.55%	-12.72%	-18.05%	12.21

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in banking, financial and property sector stocks.
- Lenders, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Dubai Islamic Bank declined 5.0%, 4.7% and 4.0%, respectively.
- Financial sector stocks, Al Waha Capital, SHUAA Capital and Amanat Holdings 4.9%, 4.8% and 4.6%, respectively.
- Real estate sector stocks, RAK Properties, Aldar Properties, Union Properties, Emaar Properties, DAMAC Properties Dubai Co. and Deyaar Development dropped 4.8%, 4.6%, 4.2%, 4.1%, 3.8% and 3.2%, respectively.
- Gulf Navigation Holding announced that its shareholders have approved the issuance of Islamic sukuk with a total value of AED125 million which will be issued by way of a private placement.
- flydubai announced that it will reduce pay for its employees for three months from April, due to the impact of coronavirus crisis on its business.
- Lootah BCGas, a subsidiary of S.S. Lootah Group, announced that it will provide AED15 million to support residential and commercial customers in the UAE struggling from the ongoing coronavirus outbreak.
- The Abu Dhabi Securities Exchange (ADX) general index closed 3.5% lower at 3,744.1, while the Dubai Financial Market index ended 2.3% lower at 1,789.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02 Apr-09 Apr	CPI YoY	Feb	-	-	-1.34%	-	High

Company Events This Week

Dubai

Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

Abu Dhabi

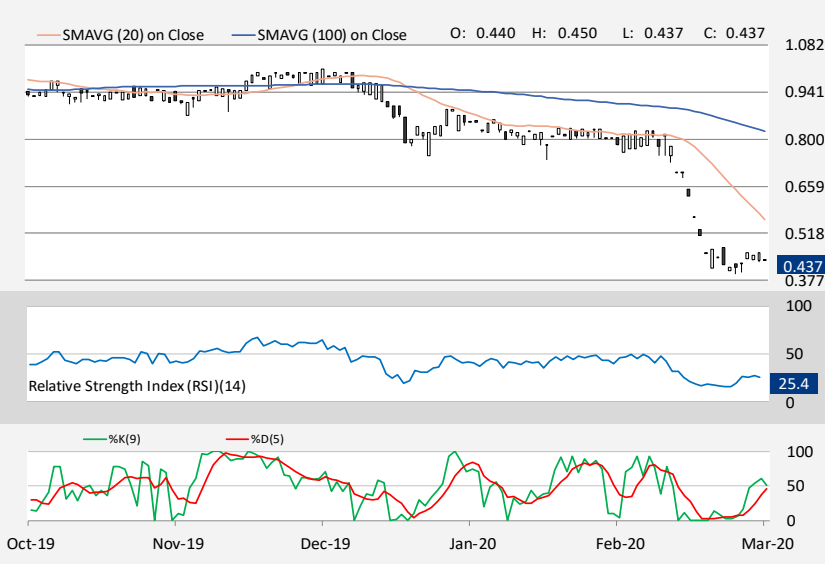
Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

Arabtec Holding



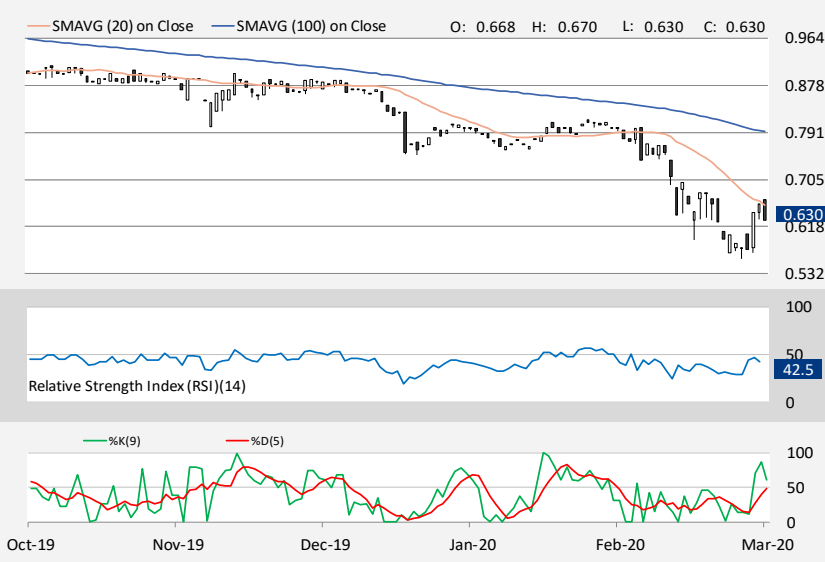
- The stock traded in the red in the last session to close at AED0.467.
- As of now, the weekly MACD is trading in its negative territory, along with the RSI and stochastic oscillators trading in their oversold zones, indicates a negative momentum in the stock. Intraday support is aligned at the AED0.457 level, followed by the AED0.441 and AED0.426 levels. A breach below the latter might lead to further bearish momentum in the stock.
- However, the daily MACD is trading with an upside showing, coupled with the stochastic oscillator trading in its overbought region, suggests that the downside might remain limited. Key technical obstacle is placed at the AED0.480 level, followed by the AED0.497 and AED0.509 levels. A break above the latter might lead to positive momentum in the stock.

SHUAA Capital



- The stock traded lower in the previous session to end at AED0.437.
- At present, the weekly MACD is trading below its centreline, accompanied by the RSI and stochastic oscillators trading below their 50lines, hints at possible negative momentum in the coming session. Crucial support is seen at the AED0.431 level, followed by the AED0.417 and AED0.402 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the daily MACD is heading north, along with the stochastic oscillator trading above its midline, suggests that the downside might remain limited. Key intraday resistance is observed at the AED0.450 level, followed by the AED0.461 and AED0.470 levels. A surge above the latter might generate positive momentum in the stock.

Amanat Holdings



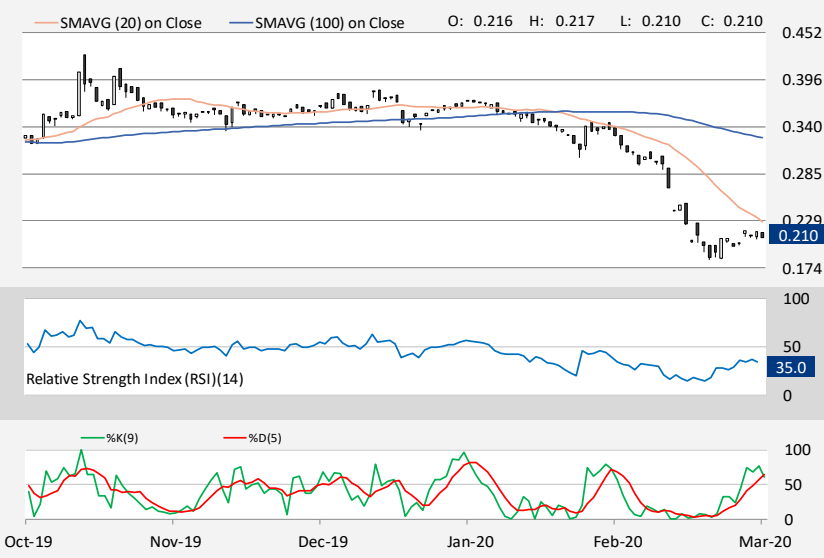
- The stock posted modest losses in the previous session and settled at AED0.630.
- Currently, the daily MACD is trading with an upside showing, coupled with the stochastic oscillator trading above its 50line, hints a positive momentum in the stock. Key technical barrier is located at the AED0.646 level, followed by the 20day SMA (currently placed at AED0.657) and the AED0.670 level. A break above the latter might lead to positive momentum in the stock.
- However, the weekly MACD is trading with a bearish showing, accompanied by the RSI and stochastic oscillators moving downwards, suggests that the room for downside still remains. Crucial support is positioned at the AED0.620 level, followed by the AED0.604 and AED0.596 levels. A breach below the latter might lead to further bearish momentum in the stock.

Union Properties



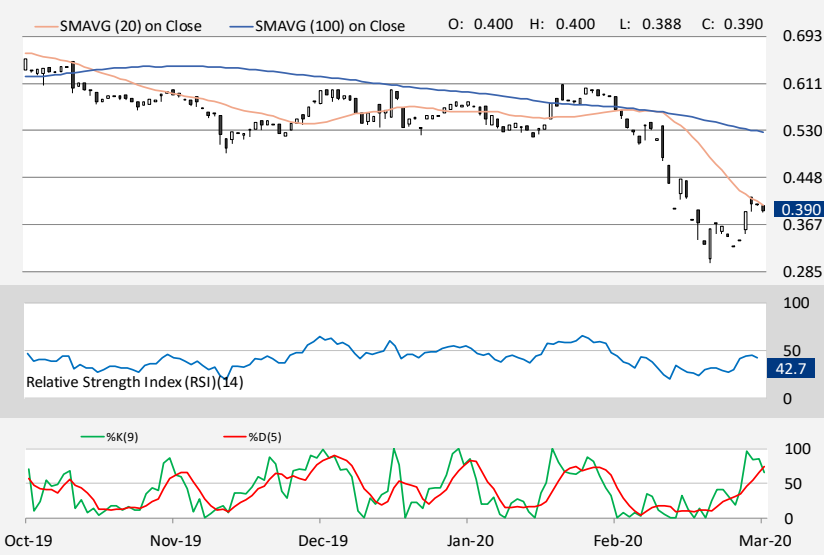
- The stock declined in the prior session to close at AED0.204, after hitting a low at AED0.203.
- Although the daily MACD is placed in its positive territory, the RSI and stochastic oscillators are directing south, indicating a negative momentum in the stock. Key intraday support is observed at the 20day SMA (currently trading at AED0.194), followed by the AED0.190 and AED0.185 levels. A breach below the latter might lead to further bearish momentum in the stock.
- However, the weekly MACD is trading with an upside showing, coupled with the stochastic oscillator sharply moving upwards, suggests that the downside might remain limited. Crucial resistance is seen at the AED0.213 level, followed by the AED0.218 and AED0.221 levels. A surge above the latter might lead to positive momentum in the stock.

Deyaar Development



- The stock recorded mild losses in the prior session to end at AED0.210.
- At present, the weekly MACD is trading below its centreline, along with the RSI and stochastic oscillators trading in their oversold regions, hints a bearish momentum in the stock. Immediate support is seen at the AED0.204 level, followed by the AED0.192 and AED0.186 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the daily MACD is trading with an upside showing, along with the stochastic oscillator trading in its overbought zone, suggests that the downside might remain limited. Important resistance is positioned at the AED0.217 level, followed by the 20day SMA (currently placed at AED0.228) and the AED0.245 level. A surge above the latter might generate positive momentum in the stock.

Islamic Arab Insurance Co.

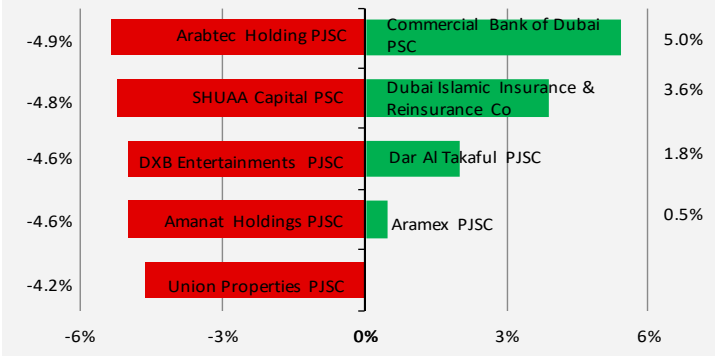


- The stock fell in the last session to settle at AED0.390, after hitting a low at AED0.388.
- Presently, the weekly MACD is trading with a downside showing, along with the RSI and stochastic oscillators trading below their midlines, reflects a bearish momentum in the stock. Intraday support is aligned at the AED0.380 level, followed by the AED0.364 and AED0.350 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the daily MACD is heading north, coupled with the stochastic oscillator trading in its overbought region, suggests that the downside might remain limited. Key resistance is situated at the 20day SMA (currently placed at AED0.400), followed by the AED0.415 and AED0.421 levels. A break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



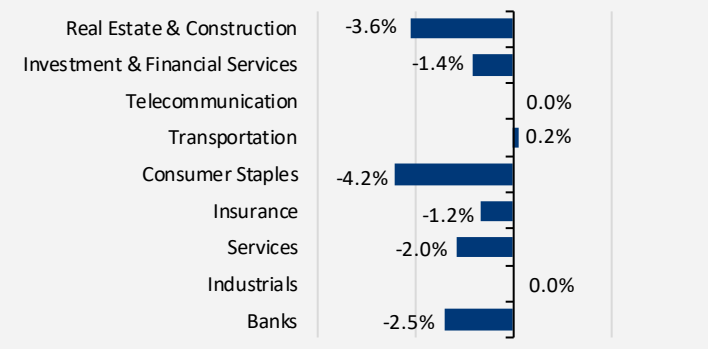
Top Volume

Company	Volume
Gulf Navigation Holding PJSC	138,669,937
Union Properties PJSC	18,431,540
Emaar Properties PJSC	17,440,644
Deyaar Development PJSC	17,084,268
Emaar Malls Group PJSC	10,348,136

Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	18542%
National Central Cooling Co PJSC	4142%
Commercial Bank of Dubai PSC	2119%
Dar Al Takaful PJSC	151%
Emirates NBD PJSC	125%

Sector Performance



Market Overview

	30-Mar-20	29-Mar-20	Change	% Change
Index (Last)	1789.6	1832.3	-42.7	-2.3%
Volume (000's)	331301.0	204257.0	127044.0	62.2%
Deals	3534.0	3307.0	227.0	6.9%
Value (mill)	199.5	148.5	51.0	34.3%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	5.0	19.0	-14.0	-73.7%
Laggards	24.0	11.0	13.0	118.2%
No Change	4.0	4.0	0.0	0.0%

52 Week High

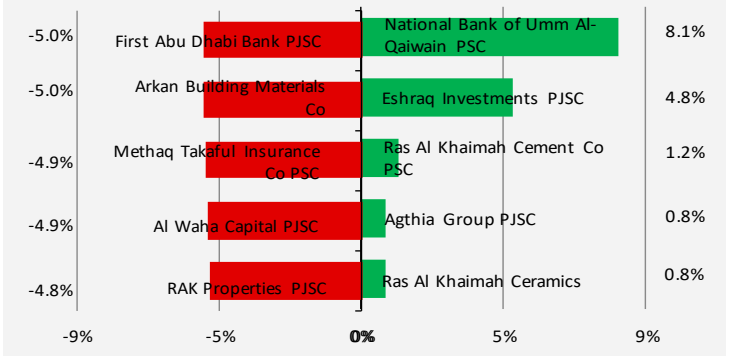
2951.6

52 Week Low

1692.2

Abu Dhabi

Top Gainers & Losers



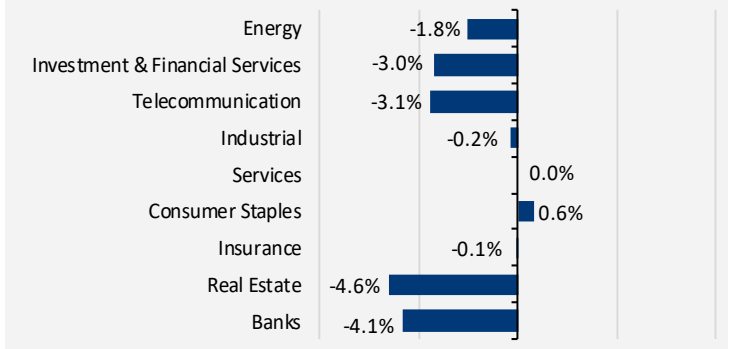
Top Volume

Company	Volume
Aldar Properties PJSC	24,799,483
Eshraq Properties Co PJSC	15,597,833
Dana Gas PJSC	8,790,278
Abu Dhabi Commercial Bank PJSC	7,826,178
Emirates Telecommunications Group Co PJSC	3,185,608

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	49900%
Agthia Group PJSC	4894%
Eshraq Properties Co PJSC	215%
Abu Dhabi Commercial Bank PJSC	213%
Emirates Telecommunications Group Co PJSC	125%

Sector Performance



Market Overview

	30-Mar-20	29-Mar-20	Change	% Change
Index (Last)	3744.1	3878.8	-134.7	-3.5%
Volume (000's)	72727.0	63200.0	9527.0	15.1%
Deals	2814.0	1565.0	1249.0	79.8%
Value (mill)	188.8	144.3	44.5	30.8%
Company Traded	23.0	25.0	-2.0	-8.0%
Gainers	6.0	9.0	-3.0	-33.3%
Laggards	13.0	13.0	0.0	0.0%
No Change	4.0	3.0	1.0	33.3%

52 Week High

5426.3

52 Week Low

3304.4



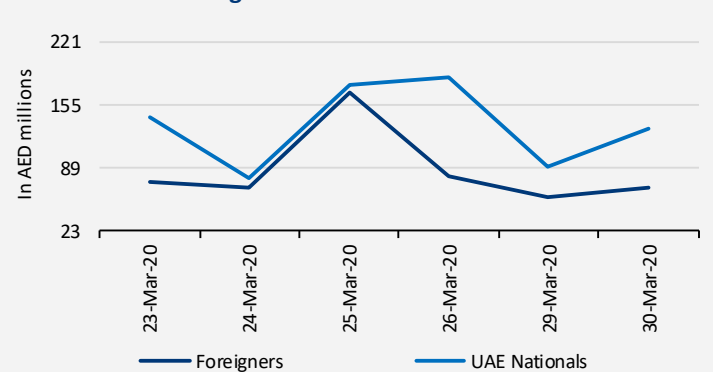
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.92%
AD Commercial Bank	Yes	49.00%	13.83%
AD Islamic Bank	No	25.00%	6.84%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.12%
AD Ship Building	Yes	49.00%	1.48%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.68%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.26%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.71%
Bank of Sharjah	Yes	30.00%	18.58%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	51.80%
Al Dhafra Insurance	No	15.00%	0.17%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.90%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.45%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.63%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

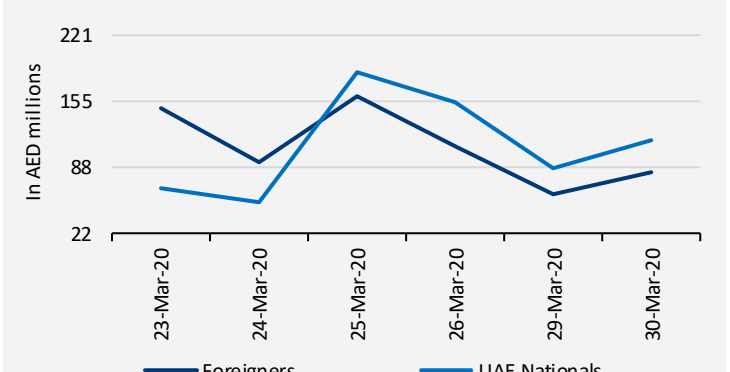
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.22%
RAK Properties	Yes	49.00%	25.99%
RAK White Cement	Yes	49.00%	18.36%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	19.15%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	5.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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