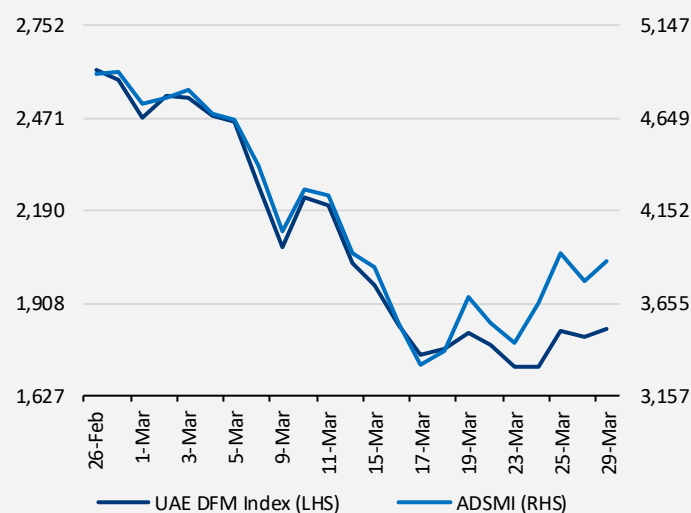


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	3878.84 ↑	108.11	2.87%	-23.58%	-17.89%	-23.56%	11.33
UAE DFM Index	1832.28 ↑	23.16	1.28%	-33.73%	-25.93%	-30.46%	6.71
Bahrain BSE index	1362.41 ↓	-26.36	-1.90%	-15.39%	-15.09%	-3.60%	9.76
Kuwait Main Market Index	4084.93 ↓	-57.45	-1.39%	-16.82%	-10.79%	-16.93%	12.02
Saudi Arabia TASI	6376.62 ↑	49.70	0.79%	-23.99%	-13.19%	-27.70%	17.28
Oman MSM30 Index	3479.96 ↓	-58.78	-1.66%	-12.59%	-14.73%	-12.64%	7.00
Qatar DSM Index	8431.15 ↓	-48.05	-0.57%	-19.13%	-11.16%	-16.58%	12.43

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in banking, property and financial sector stocks.
- Lender, National Bank of Fujairah surged 31.1%, while its peers, First Abu Dhabi Bank and Abu Dhabi Islamic Bank rose 6.2% and 1.3%, respectively.
- Real estate sector stocks, Emaar Development, Emaar Properties, Emaar Malls, DAMAC Properties Dubai Co., RAK Properties and Deyaar Development advanced 5.9%, 5.7%, 4.6%, 4.0%, 3.8% and 1.9%, respectively.
- Financial sector stocks, Dubai Investments, Amanat Holdings, Amlak Finance and Dubai Financial Market added 3.7%, 2.3%, 2.0% and 1.8%, respectively.
- Damac Properties announced that it reported a loss of AED37 million in 2019, compared with a profit of AED1.15 billion reported in 2018. Its FY2019 revenue fell to AED4.4 billion from AED6.1 billion in the last year.
- Ajman Bank announced that it will not lay off any of its employees this year despite the current economic challenges posed by the coronavirus pandemic.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.9% higher at 3,878.8, while the Dubai Financial Market index ended 1.3% higher at 1,832.3.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02 Apr-09 Apr	CPI YoY	Feb	-	-	-1.34%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

### Abu Dhabi

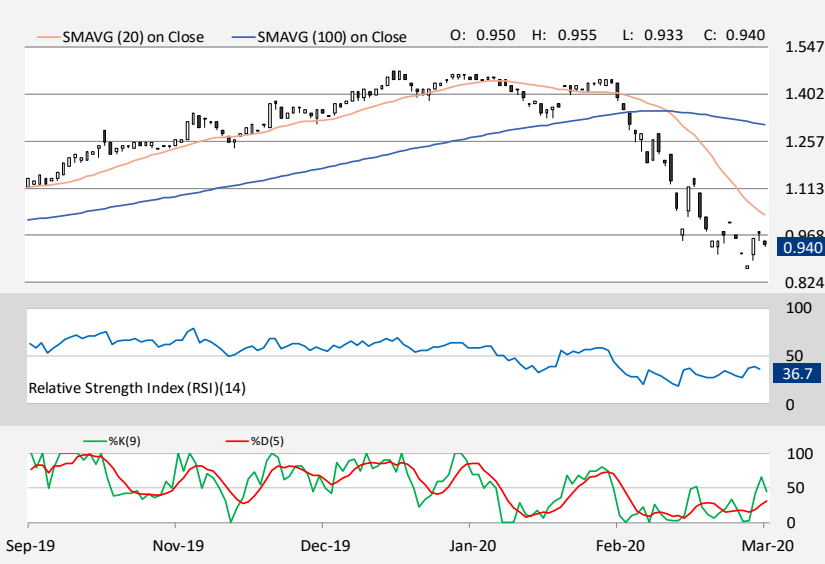
Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

## Emaar Development



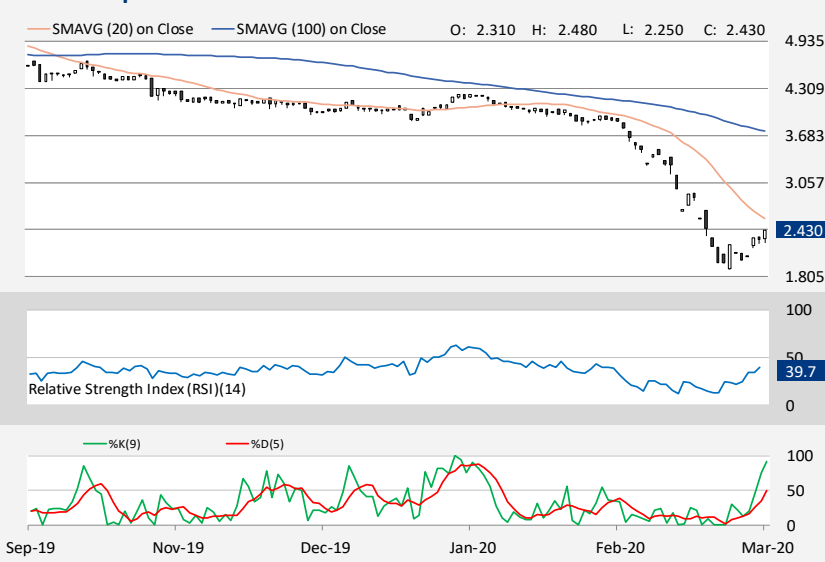
- The stock traded in the green for the second consecutive session yesterday to close at AED2.33, after notching a high at AED2.40.
- A recent signal line crossover from below by the MACD indicator, along with the RSI and stochastic oscillators heading north, reflects a positive momentum in the stock. Important resistance is placed at the AED2.40 level, followed by the AED2.51 and AED2.68 levels. A break above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD is trading below its centreline, coupled with the stochastic oscillator trading in its oversold zone, suggests that the upside might remain limited. Immediate support is seen at the AED2.25 level, followed by the AED2.18 and AED2.13 levels. A breach below the latter might lead to negative momentum in the stock.

## Air Arabia



- The stock traded lower in the previous session and settled at AED0.940, after hitting a low at AED0.933.
- At present, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading in their oversold regions, indicates a bearish momentum in the stock. Key intraday support is located at the AED0.933 level, followed by the AED0.928 and AED0.922 levels. A move back below the latter might lead to further negative momentum in the stock.
- However, a signal line crossover from below by the daily MACD, coupled with the stochastic oscillator moving upwards, suggests that the downside might remain limited. Crucial resistance is situated at the AED0.946 level, followed by the AED0.950 and AED0.955 levels. A break above the latter might generate positive momentum in the stock.

## Emaar Properties



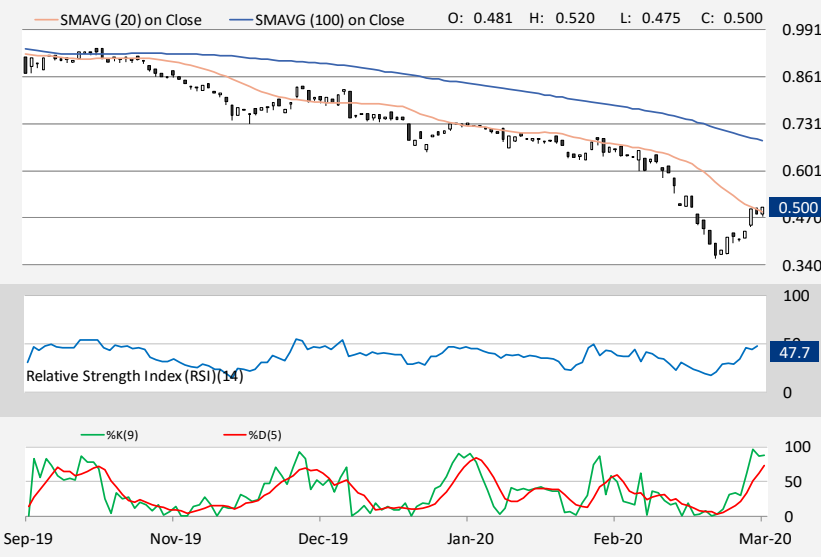
- The stock posted moderate gains yesterday to end at AED2.43, after notching a high at AED2.48.
- Although the weekly MACD is trading below its centreline, accompanied by the RSI and stochastic oscillators directing north, hints a bullish momentum in the stock. Adding to it, the daily MACD and RSI indicators are trading with an upside showing, along with the stochastic oscillator trading in its overbought region, further supports the above stance.
- Key technical obstacle is positioned at the AED2.48 level, followed by the 20day SMA (currently placed at AED2.58) and the AED2.64 level. A surge above the latter might lead to further positive momentum in the stock.
- On the flipside, intraday support is aligned at the AED2.32 level, followed by the AED2.24 and AED2.19 levels. A breach below the latter might lead to negative momentum in the stock.

## Dubai Investments



- The stock advanced for the fourth successive session yesterday to settle at AED1.11, following a high at AED1.12.
- As of now, the daily MACD and RSI indicators are trading with a positive tone, along with the stochastic oscillator trading in its overbought zone, reflects a bullish momentum in the stock. In addition, the RSI indicator is sharply moving upwards, coupled with the stochastic oscillator pointing north, further confirms the above view.
- Key resistance is situated at the AED1.12 level, followed by the AED1.13 and AED1.16 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- On the contrary, crucial support is located at the AED1.09 level, followed by the AED1.07 and AED1.05 levels. A breach below the latter might lead to negative momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock recorded moderate gains in the last session to close at AED0.500, after notching a high at AED0.520.
- At present, the daily MACD is trading with an upside bias, accompanied by the RSI and stochastic oscillators moving upwards, indicates a positive momentum in the stock. Adding to it, the weekly RSI indicator is attempting to move out of its oversold territory, coupled with the stochastic oscillator heading north, further affirms the above stance.
- Key technical barrier is placed at the AED0.520 level, followed by the AED0.531 and AED0.542 levels. A surge above the latter might lead to further bullish momentum in the stock.
- On the other hand, crucial support is aligned at the AED0.495 level, followed by the AED0.481 and AED0.475 levels. A move back below the latter might lead to negative momentum in the stock.

## GFH Financial Group

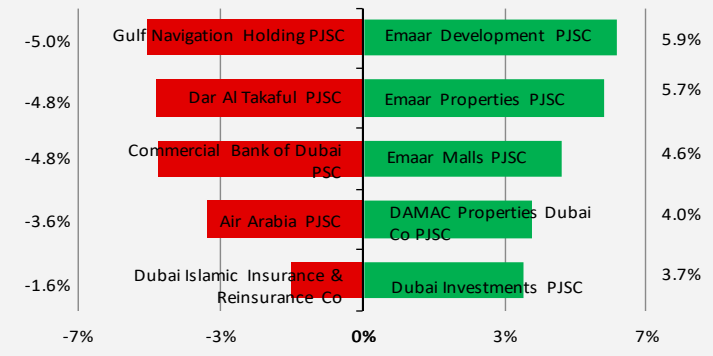


- The stock traded higher for the fourth straight session to end at AED0.553, after notching a high at AED0.555.
- As of now, the daily MACD and RSI indicators are trading with an upside bias, accompanied by the stochastic oscillator sharply directing north, reflects a bullish momentum in the stock. Key technical resistance is seen at the AED0.560 level, followed by the AED0.570 and AED0.580 levels. A break above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD is trading in its negative territory, coupled with the stochastic oscillator trading in its oversold zone, suggests that the upside might remain limited. Crucial support is aligned at the AED0.540 level, followed by the AED0.527 and AED0.515 levels. A move back below the latter might lead to negative momentum in the stock.



## Dubai

### Top Gainers & Losers



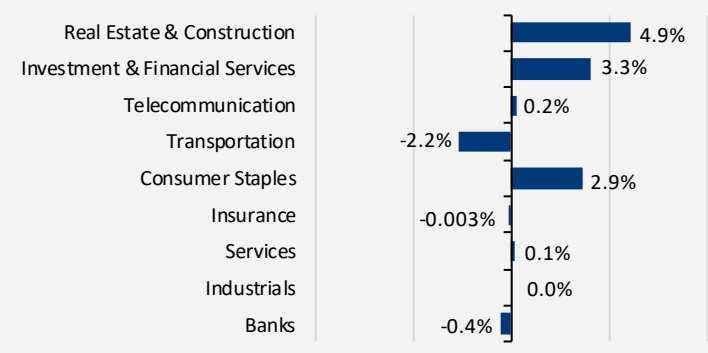
### Top Volume

Company	Volume
Union Properties PJSC	30,581,173
Deyaar Development PJSC	25,727,844
Emaar Properties PJSC	20,369,323
Amlak Finance PJSC	12,573,633
Dubai Financial Market PJSC	9,359,952

### Volume Gainers

Company	Change (%)
Ajman Bank PJSC	555%
SHUAA Capital PSC	315%
Gulf Navigation Holding PJSC	186%
Amlak Finance PJSC	171%
Deyaar Development PJSC	135%

### Sector Performance



### Market Overview

	29-Mar-20	26-Mar-20	Change	% Change
Index (Last)	1832.3	1809.1	23.2	1.3%
Volume (000's)	204257.0	350320.0	-146063.0	-41.7%
Deals	3307.0	4397.0	-1090.0	-24.8%
Value (mill)	148.5	264.6	-116.1	-43.9%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	19.0	15.0	4.0	26.7%
Laggards	11.0	17.0	-6.0	-35.3%
No Change	4.0	1.0	3.0	300.0%

52 Week High

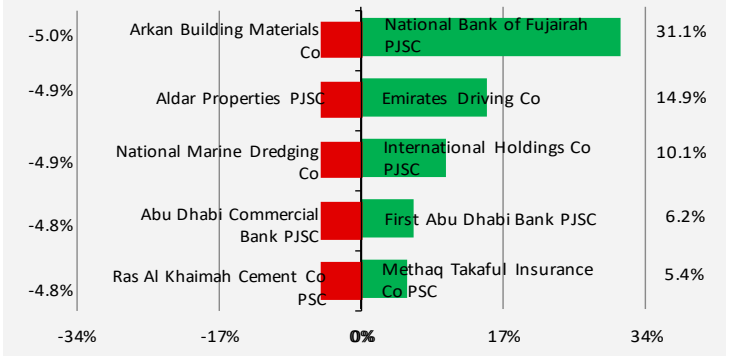
2951.6

52 Week Low

1692.2

## Abu Dhabi

### Top Gainers & Losers



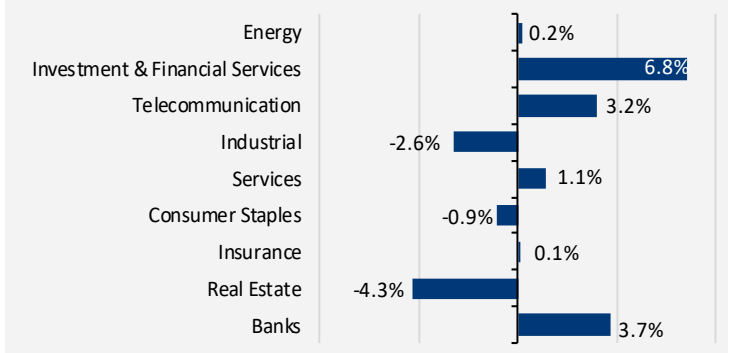
### Top Volume

Company	Volume
Aldar Properties PJSC	13,926,140
Dana Gas PJSC	7,040,820
RAK Properties PJSC	5,546,952
Eshraq Properties Co PJSC	4,958,694
Abu Dhabi Commercial Bank PJSC	2,499,498

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	44218%
Al Waha Capital PJSC	2848%
Dana Gas PJSC	404%
Aldar Properties PJSC	325%
Gulf Pharmaceutical Industries PSC	285%

### Sector Performance



### Market Overview

	29-Mar-20	26-Mar-20	Change	% Change
Index (Last)	3878.8	3770.7	108.1	2.9%
Volume (000's)	63200.0	31994.0	31206.0	97.5%
Deals	1565.0	1567.0	-2.0	-0.1%
Value (mill)	144.3	97.2	47.1	48.4%
Company Traded	25.0	26.0	-1.0	-3.8%
Gainers	9.0	4.0	5.0	125.0%
Laggards	13.0	18.0	-5.0	-27.8%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

5426.3

52 Week Low

3304.4

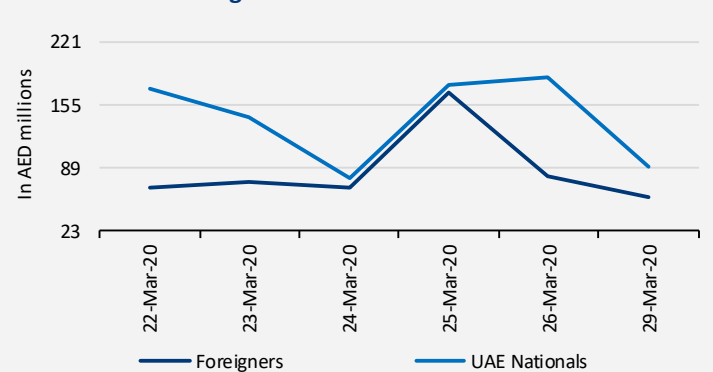
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.92%
AD Commercial Bank	Yes	49.00%	13.86%
AD Islamic Bank	No	25.00%	6.83%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.12%
AD Ship Building	Yes	49.00%	1.48%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.76%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.27%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.71%
Bank of Sharjah	Yes	30.00%	18.58%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	51.85%
Al Dhafra Insurance	No	15.00%	0.17%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.45%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.59%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

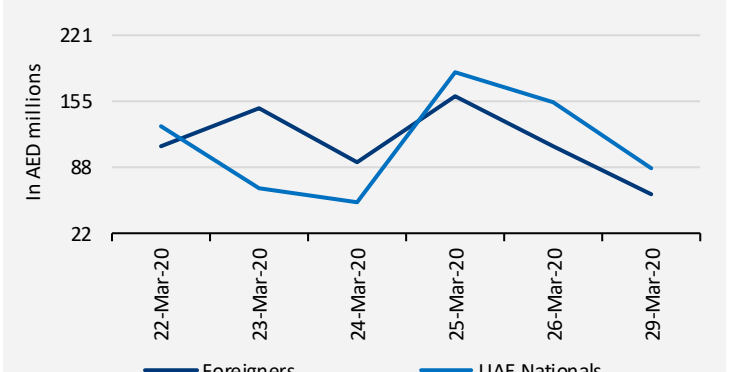
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.21%
RAK Properties	Yes	49.00%	25.96%
RAK White Cement	Yes	49.00%	18.36%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	19.13%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	5.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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