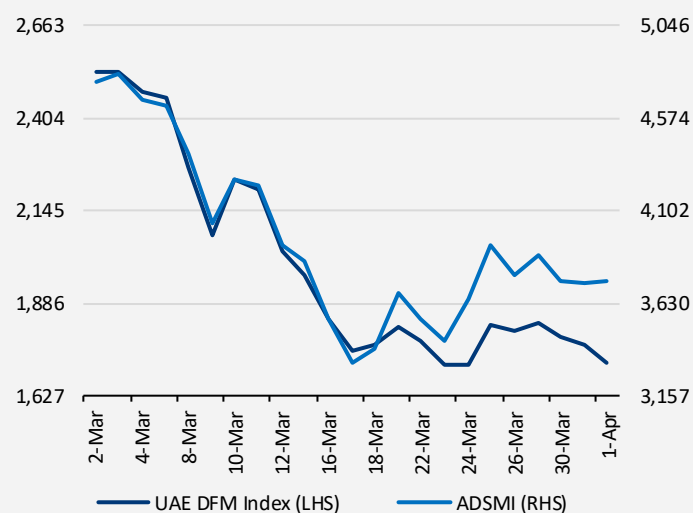


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	3745.11 ↑	10.42	0.28%	-26.22%	-21.38%	-25.89%	10.93
UAE DFM Index	1720.75 ↓	-50.56	-2.85%	-37.76%	-32.16%	-36.97%	6.30
Bahrain BSE index	1341.25 ↓	-9.37	-0.69%	-16.70%	-18.26%	-4.44%	9.60
Kuwait Main Market Index	4039.21 ↓	-43.90	-1.08%	-17.75%	-12.66%	-18.47%	11.31
Saudi Arabia TASI	6569.39 ↑	64.04	0.98%	-21.69%	-10.61%	-26.47%	18.39
Oman MSM30 Index	3424.99 ↓	-23.30	-0.68%	-13.97%	-16.08%	-13.06%	6.92
Qatar DSM Index	8195.02 ↓	-12.22	-0.15%	-21.39%	-11.08%	-19.67%	12.13

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in industrial and telecommunications sector stocks, were trimmed by losses in banking and property sector stocks.
- Industrial sector stocks, National Central Cooling Co. surged 14.7%, while peers, Abu Dhabi Ship Building Co., Arabtec Holding and Aramex increased 3.9%, 2.2% and 0.9%, respectively. Telecommunications sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. advanced 5.8% and 1.9%, respectively.
- On the losing side, lenders, Dubai Islamic Bank and Abu Dhabi Commercial Bank declined 5.0%, each, while peers, Abu Dhabi Islamic Bank and Bank of Sharjah dropped 3.3% and 2.9%, respectively. Real estate sector stocks, Emaar Properties, RAK Properties, Emaar Development and Aldar Properties eased 4.8%, 4.6% and 3.3%, respectively.
- Emirates announced that it will temporarily operate all cargo services from Dubai International Airport, suspending its operations at Dubai's Al Maktoum airport.
- Dubai Aerospace Enterprise announced that its available liquidity stood at \$2.8 billion at the end of 1Q 2020. Further, its owned, managed and mandated-to-manage fleet exceeded 400 aircraft.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 3,745.1, while the Dubai Financial Market index ended 2.9% lower at 1,720.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02 Apr-09 Apr	CPI YoY	Feb	-	-	-1.34%	-	High

Company Events This Week

Dubai

Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

Abu Dhabi

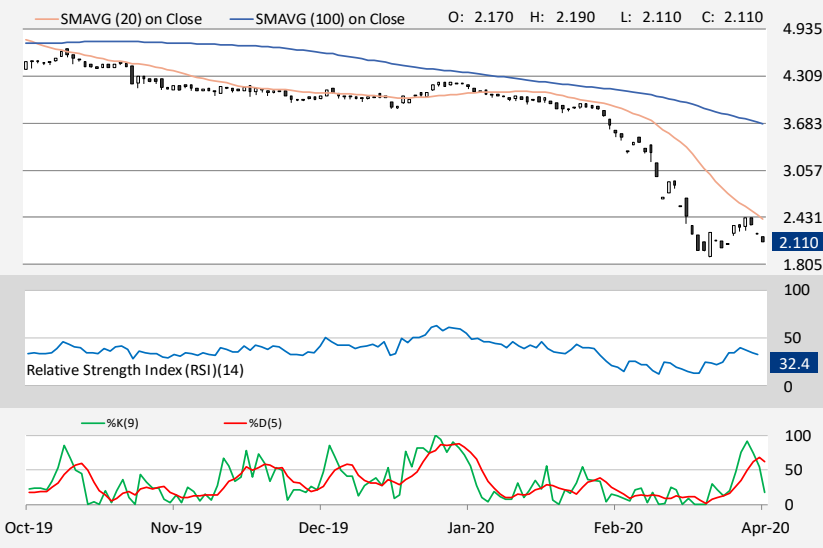
Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

DXB Entertainments



- The stock traded in the red in the last session to close at AED0.118, after hitting a low at AED0.115.
- Although the daily MACD is trading with an upside showing, the RSI and stochastic oscillators are directing south, reflecting a negative momentum in the stock. Additionally, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading below their 50lines, further supports the above stance.
- Immediate support is seen at the AED0.115 level, followed by the AED0.109 and AED0.100 levels. A breach below the latter might generate further bearish momentum in the stock.
- On the bright side, important resistance is observed at the AED0.122 level, followed by the AED0.138 and AED0.144 levels. A break above the latter might lead to bullish momentum in the stock.

Emaar Properties



- The stock traded lower in the previous session to end at AED2.11.
- As of now, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic oscillators trading in their oversold zones, indicates a bearish momentum in the stock. In addition, the daily RSI indicator is trading below its midline, coupled with the stochastic oscillator attempting to move out of its overbought region, further confirms the above view.
- Crucial support is located at the AED2.07 level, followed by the AED2.03 and AED1.98 levels. A breach below the latter might lead to further selling pressure on the stock.
- On the flipside, key resistance is placed at the AED2.19 level, followed by the AED2.26 and AED2.32 levels. A surge above the latter might lead to positive momentum in the stock.

Gulf Navigation Holding



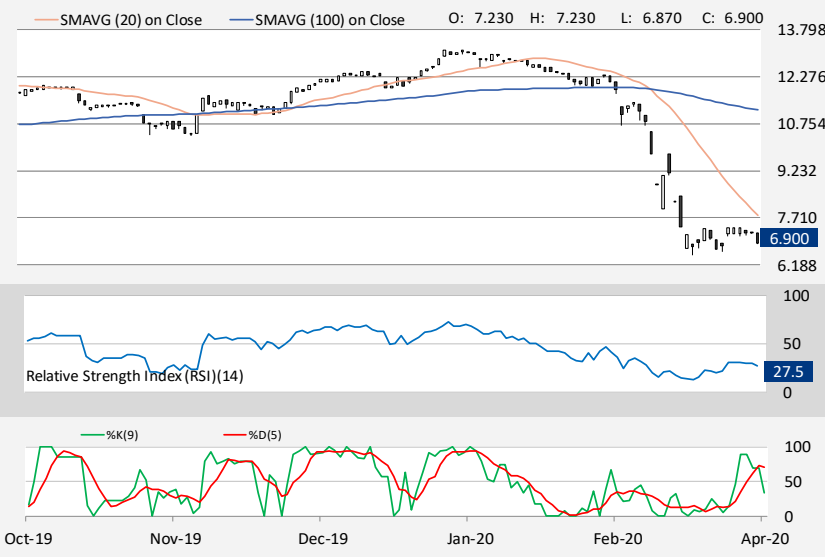
- The stock posted mild losses yesterday and closed below the daily lower Bollinger band (currently placed at AED0.314) at AED0.307.
- At present, the daily MACD is trading with a downside bias, along with the RSI and stochastic oscillators heading south, hints a bearish technical scenario. Adding to it, the weekly MACD is trading below its centreline, accompanied by the RSI and stochastic oscillators trading below their 50lines, further affirms the above stance.
- Key intraday support is positioned at the AED0.297 level, followed by the AED0.278 and AED0.267 levels. A breach below the latter might generate further negativity in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Crucial resistance is observed at the AED0.314 level, followed by the AED0.323 and AED0.340 levels.

Dubai Islamic Insurance and Reinsurance Co.



- The stock formed a long bearish candlestick pattern yesterday to end at AED0.344, following a low at AED0.342.
- A possible signal line crossover from above by the daily MACD indicator, along with the RSI and stochastic oscillators moving downwards, indicates a bearish technical outlook. Additionally, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading below their 50lines, further confirms the above view.
- Crucial support aligns at the AED0.339 level, followed by the AED0.327 level and the daily lower Bollinger band (currently placed at AED0.316). A move back below the latter might trigger further acceleration to the downside.
- On the other hand, key resistance is seen at the AED0.356 level, followed by the AED0.361 and AED0.378 levels. A surge above the latter might reverse the main trend to positive.

Emirates NBD



- The stock traded lower for the third straight session yesterday to settle at AED6.90, after hitting a low at AED6.87.
- Presently, the weekly MACD is trading below its centreline, along with the RSI and stochastic oscillators trading in their oversold zones, hints a bearish momentum in the stock. Adding to it, the daily RSI is trading with a downside bias, coupled with the stochastic oscillator attempting to move out of its overbought zone, further confirms the above stance.
- Key intraday support is seen at the AED6.82 level, followed by the AED6.71 and AED6.60 levels. A move back below the latter might lead to further negative momentum in the stock.
- On the contrary, important resistance resides at the AED7.06 level, followed by the AED7.23 and AED7.40 levels. A break above the latter might lead to positivity in the stock.

DAMAC Properties Dubai Co.

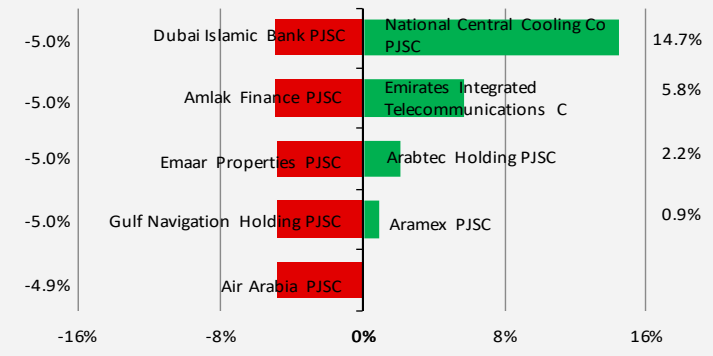


- The stock recorded marginal losses in the prior session to settle at AED0.475, after hitting a low at AED0.463.
- Although the daily MACD is moving upwards, the RSI and stochastic oscillators are trading with a downside bias, indicating a negative momentum in the stock. In addition, the weekly MACD is trading in its negative territory, coupled with the RSI indicator trading in its oversold zone, further affirms the above stance.
- Crucial support is aligned at the AED0.463 level, followed by the AED0.451 and AED0.434 levels. A move back below the latter might generate further bearish momentum in the stock.
- On the other hand, key resistance is seen at the AED0.484 level, followed by the AED0.504 and AED0.520 levels. A break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



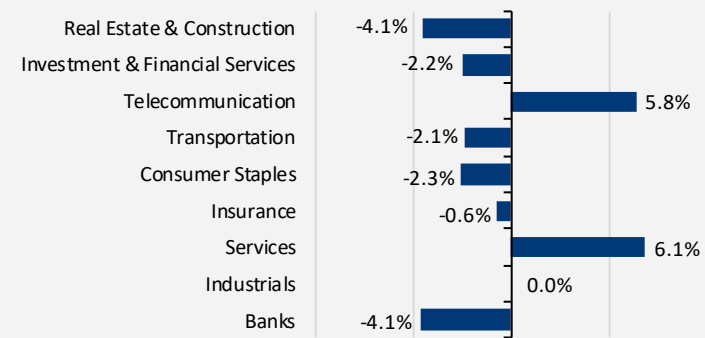
Top Volume

Company	Volume
Emaar Properties PJSC	22,685,395
Union Properties PJSC	15,305,138
Dubai Islamic Bank PJSC	11,272,177
Emaar Malls Group PJSC	11,258,414
Air Arabia PJSC	7,044,688

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	9051%
National Central Cooling Co PJSC	669%
Dar Al Takaful PJSC	560%
Amanat Holdings PJSC	533%
SHUAA Capital PSC	322%

Sector Performance



Market Overview

	01-Apr-20	31-Mar-20	Change	% Change
Index (Last)	1720.8	1771.3	-50.6	-2.9%
Volume (000's)	113292.0	167509.0	-54217.0	-32.4%
Deals	3083.0	3624.0	-541.0	-14.9%
Value (mill)	159.7	192.8	-33.2	-17.2%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	4.0	17.0	-13.0	-76.5%
Laggards	26.0	10.0	16.0	160.0%
No Change	1.0	6.0	-5.0	-83.3%

52 Week High

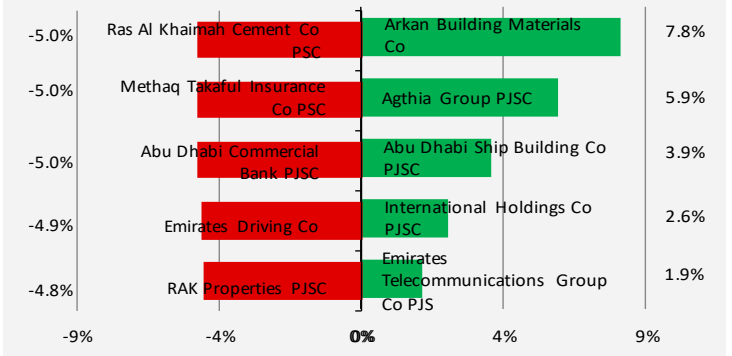
2951.6

52 Week Low

1692.2

Abu Dhabi

Top Gainers & Losers



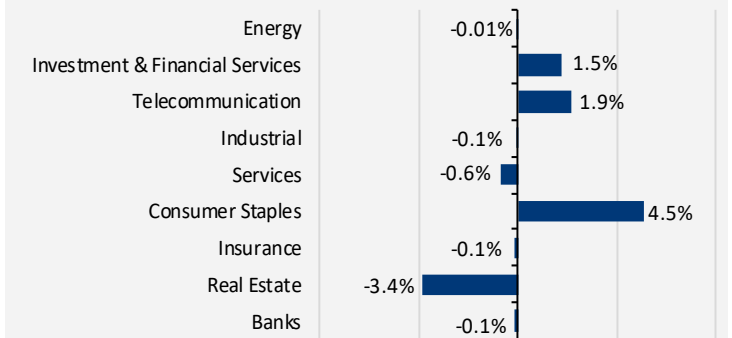
Top Volume

Company	Volume
Aldar Properties PJSC	10,839,997
Dana Gas PJSC	8,127,825
RAK Properties PJSC	7,690,512
Abu Dhabi Islamic Bank PJSC	6,840,267
Eshraq Properties Co PJSC	5,201,941

Volume Gainers

Company	Change (%)
Bank of Sharjah	1267%
RAK Properties PJSC	804%
Abu Dhabi Ship Building Co PJSC	416%
Abu Dhabi Islamic Bank PJSC	131%
National Bank of Ras Al-Khaimah PSC/The	91%

Sector Performance



Market Overview

	01-Apr-20	31-Mar-20	Change	% Change
Index (Last)	3745.1	3734.7	10.4	0.3%
Volume (000's)	54845.0	73349.0	-18504.0	-25.2%
Deals	2014.0	2645.0	-631.0	-23.9%
Value (mill)	152.7	200.4	-47.8	-23.8%
Company Traded	24.0	25.0	-1.0	-4.0%
Gainers	11.0	13.0	-2.0	-15.4%
Laggards	13.0	10.0	3.0	30.0%
No Change	0.0	2.0	-2.0	-100.0%

52 Week High

5426.3

52 Week Low

3304.4



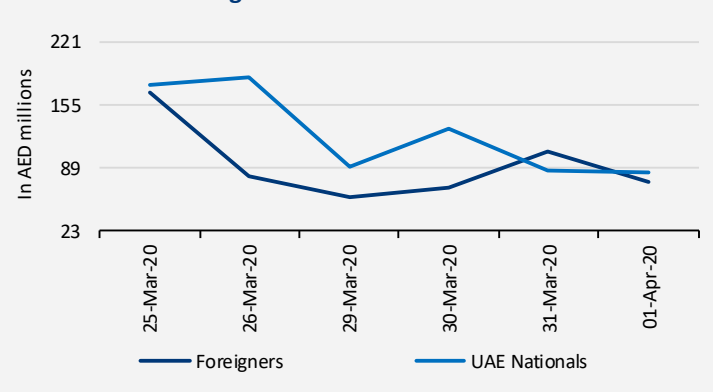
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.92%
AD Commercial Bank	Yes	49.00%	13.86%
AD Islamic Bank	No	25.00%	6.73%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.12%
AD Ship Building	Yes	49.00%	1.52%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.62%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.32%
Arkan Building Materials	No	49.00%	2.26%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.71%
Bank of Sharjah	Yes	30.00%	18.57%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	51.62%
Al Dhafra Insurance	No	15.00%	0.17%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.90%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.45%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.63%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

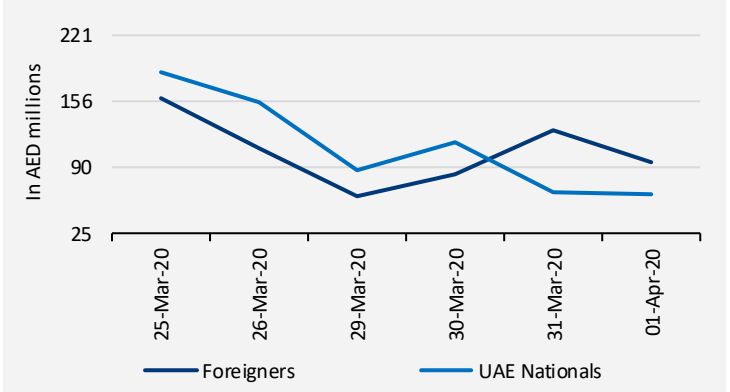
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.22%
RAK Properties	Yes	49.00%	25.94%
RAK White Cement	Yes	49.00%	18.36%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	19.18%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	5.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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