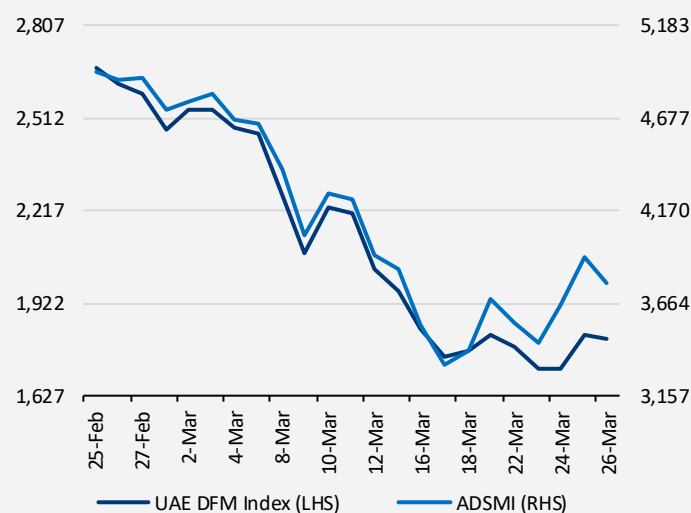


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	3770.73	↓ -150.66	-3.84%	-25.71%	-23.07%	-26.20%	11.01
UAE DFM Index	1809.12	↓ -13.89	-0.76%	-34.57%	-30.15%	-30.80%	6.62
Bahrain BSE index	1388.78	↑ 3.71	0.27%	-13.75%	-16.36%	-1.73%	9.95
Kuwait Main Market Index	4142.38	↓ -13.26	-0.32%	-15.65%	-13.15%	-14.71%	12.20
Saudi Arabia TASI	6326.92	↑ 118.27	1.90%	-24.58%	-17.06%	-27.83%	17.49
Oman MSM30 Index	3538.74	↓ -17.33	-0.49%	-11.11%	-14.34%	-12.57%	7.12
Qatar DSM Index	8479.20	↓ -55.12	-0.65%	-18.67%	-10.65%	-16.09%	12.50

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower on Thursday, weighed down by losses in banking, insurance and property sector stocks.
- Lenders, National Bank of Fujairah sank 23.3%, while its peers, National Bank of Ras Al-Khaimah, Abu Dhabi Commercial Bank and First Abu Dhabi Bank declined 5.0% each.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. dropped 4.9% each.
- Real estate sector stocks, Aldar Properties, Emaar Malls and DAMAC Properties Dubai Co. eased 4.7%, 3.6% and 2.8%, respectively, while their peers, Union Properties and Deyaar Development fell 2.3% each.
- Nakheel announced that it has pledged an AED230 million economic package to help reduce the financial burdens faced by businesses and individuals during the current global challenges.
- Sharjah Asset Management announced that it has exempted rents for tenants in Souq Al Haraj and Souq Al Jubail for three months, amid ongoing crisis due to coronavirus.
- The Abu Dhabi Securities Exchange (ADX) general index closed 3.8% lower at 3,770.7, while the Dubai Financial Market index ended 0.8% lower at 1,809.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02 Apr-09 Apr	CPI YoY	Feb	-	-	-1.3%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

### Abu Dhabi

Date	Company	Event
3/29/2020	-	-
3/30/2020	-	-
3/31/2020	-	-
4/1/2020	-	-
4/2/2020	-	-

## DXB Entertainments



- The stock traded higher for the third consecutive session on Thursday to close at AED0.127.
- At present, the daily MACD is trading with an upside showing, along with the RSI and stochastic oscillators moving upwards, hints at possible bullish momentum in the coming session. Key resistance is placed at the AED0.133 level, followed by the AED0.139 and AED0.144 levels. A break above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD is trading below its centreline, coupled with the stochastic oscillator trading in its oversold territory, suggests that the upside might remain limited. Key intraday support is seen at the AED0.120 level, followed by the AED0.112 and AED0.107 levels. A move back below the latter might generate negative momentum in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



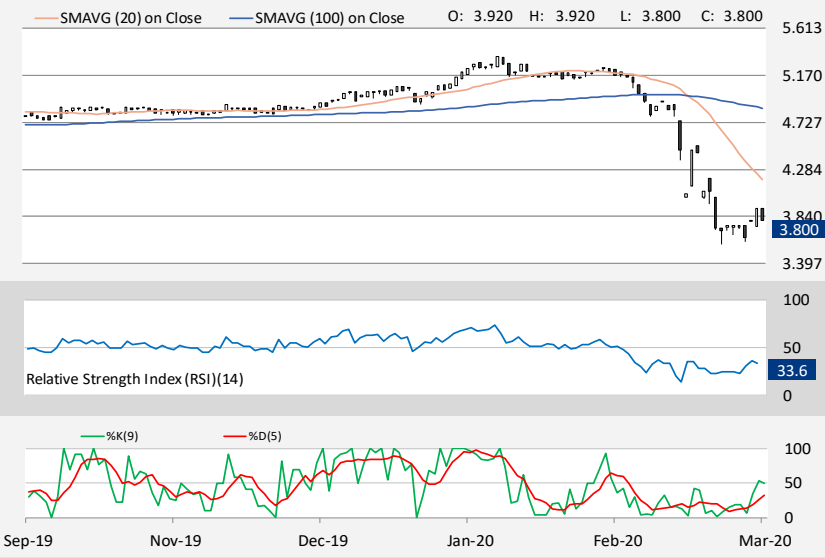
- The stock traded in the red on Thursday and settled at AED0.371.
- As of now, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading below their 50lines, indicates a negative technical scenario. Key intraday support is aligned at the AED0.631 level, followed by the AED0.350 and AED0.339 levels. A surge above the latter might lead to further bearish momentum in the stock.
- However, the daily MACD is trading with an upside bias, along with the stochastic oscillator trading in its overbought region, suggests that the downside might remain limited. Important resistance is observed at the AED0.380 level, followed by the AED0.390 and AED0.400 levels. A move back above the latter might lead to positive momentum in the stock.

## Takaful House



- The stock posted moderate gains on Thursday to end at AED0.458.
- Although the daily MACD is trading below its centreline, the RSI and stochastic oscillators are trading with a positive showing, reflects a positive momentum in the stock. Key technical barrier is observed at the AED0.472 level, followed by the AED0.490 and AED0.515 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading below their lines, indicates that the upside might remain limited. Crucial support is seen at the AED0.440 level, followed by the AED0.426 and AED0.416 levels. A move back below the latter might lead to negative momentum in the stock.

## Dubai Islamic Bank



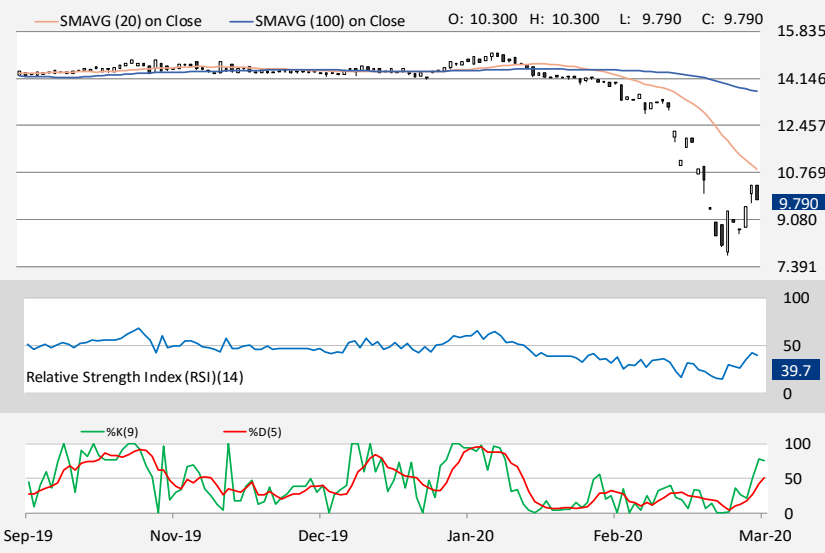
- The stock traded lower in Thursday's session and closed at AED3.80.
- As of now, the daily MACD is trading with a downside showing, along with the RSI and stochastic oscillators trading below their lines, indicates a negative momentum in the stock. Adding to it, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic oscillators trading in their oversold regions, further supporting the above stance.
- Key intraday support is placed at the AED3.75 level, followed by the AED3.67 and AED3.58 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the bright side, important resistance is situated at the AED3.92 level, followed by the AED3.99 and AED4.06 levels. A surge above the latter might lead to positive momentum in the stock.

## Abu Dhabi Islamic Bank



- The stock posted moderate losses on Thursday to end at AED3.95, after hitting a low at AED3.92.
- At present, the weekly MACD is trading below its centreline, along with the RSI and stochastic oscillators trading in their oversold regions, hints a bearish momentum in the stock. Immediate support is aligned at the AED3.91 level, followed by the AED3.80 and AED3.74 levels. A move back below the latter might generate further negative momentum in the stock.
- However, the daily MACD is trading with an upside tone, coupled with the stochastic oscillator trading above its midline, suggests that the downside might remain limited. Key technical resistance is observed at the AED4.10 level, followed by the AED4.25 and the 20day SMA (currently placed at AED4.40). A surge above the latter might lead to positive momentum in the stock.

## First Abu Dhabi Bank

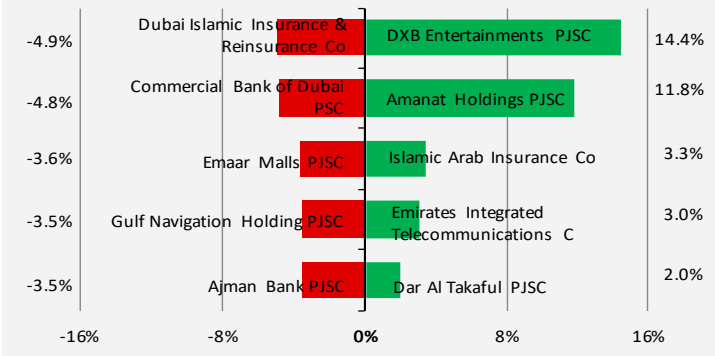


- The stock traded in the red in Thursday's session to close at AED9.79.
- Even though the weekly MACD is trading below its centreline, the RSI and stochastic oscillators are heading north, hinting at possible positive momentum in the stock. Adding to it, the daily MACD is trading with an upside tone, coupled with the stochastic oscillator trading in its overbought zone, further affirms the above stance.
- Immediate support is seen at the AED9.66 level, followed by the AED9.53 and AED9.39 levels. A move back below the latter might generate further bearish momentum in the stock.
- On the other hand, important resistance is located at the AED10.02 level, followed by the AED10.30 and AED10.44 levels. A break above the latter might lead to positive momentum in the stock.



## Dubai

### Top Gainers & Losers



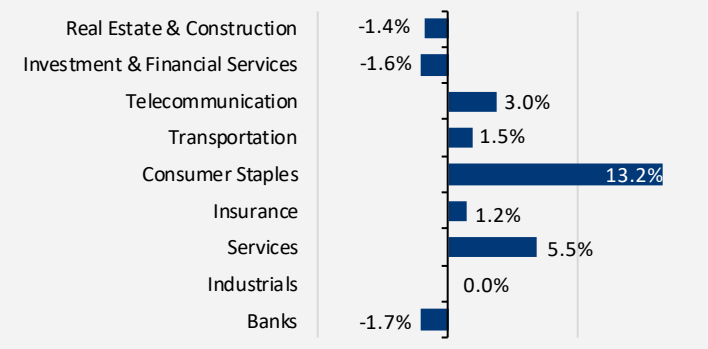
### Top Volume

Company	Volume
Amanat Holdings PJSC	100,157,926
Islamic Arab Insurance Co	37,449,734
Emaar Properties PJSC	27,035,989
Union Properties PJSC	25,269,387
Emaar Malls Group PJSC	11,674,238

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	2383%
Dar Al Takaful PJSC	40%
Islamic Arab Insurance Co	19%
Commercial Bank of Dubai PSC	0%
Emaar Properties PJSC	-7%

### Sector Performance



### Market Overview

	26-Mar-20	25-Mar-20	Change	% Change
Index (Last)	1809.1	1823.0	-13.9	-0.8%
Volume (000's)	350320.0	376905.0	-26585.0	-7.1%
Deals	4397.0	6240.0	-1843.0	-29.5%
Value (mill)	264.6	343.9	-79.3	-23.1%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	15.0	27.0	-12.0	-44.4%
Laggards	17.0	5.0	12.0	240.0%
No Change	1.0	1.0	0.0	0.0%

52 Week High

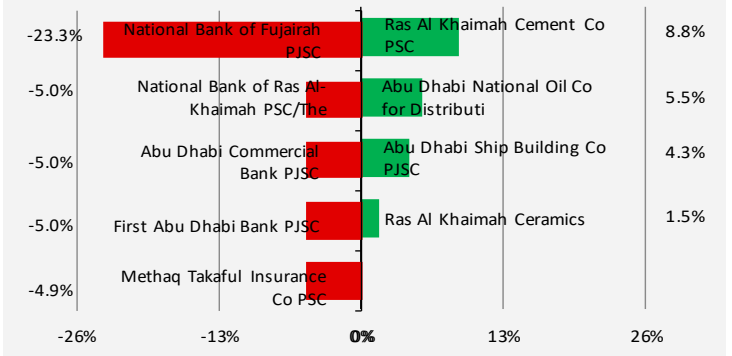
2951.6

52 Week Low

1692.2

## Abu Dhabi

### Top Gainers & Losers



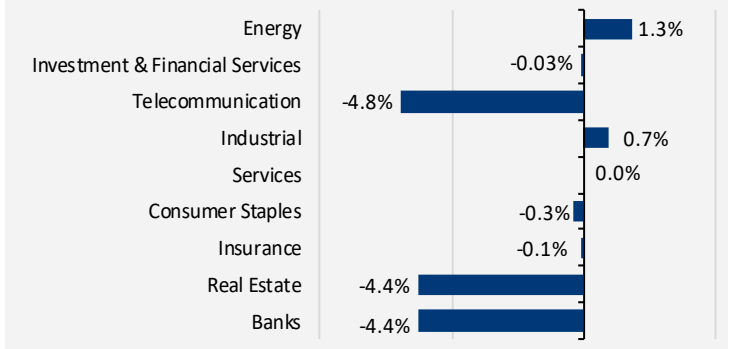
### Top Volume

Company	Volume
RAK Properties PJSC	5,329,280
Eshraq Properties Co PJSC	4,823,459
Aldar Properties PJSC	3,274,873
Abu Dhabi Islamic Bank PJSC	1,906,354
Abu Dhabi Commercial Bank PJSC	1,736,227

### Volume Gainers

Company	Change (%)
Commercial Bank International PSC	1100%
Agthia Group PJSC	341%
Abu Dhabi Ship Building Co PJSC	230%
Ras Al Khaimah Cement Co PSC	49%
Sharjah Islamic Bank	30%

### Sector Performance



### Market Overview

	26-Mar-20	25-Mar-20	Change	% Change
Index (Last)	3770.7	3921.4	-150.7	-3.8%
Volume (000's)	31994.0	100970.0	-68976.0	-68.3%
Deals	1567.0	3495.0	-1928.0	-55.2%
Value (mill)	97.2	254.2	-157.0	-61.8%
Company Traded	26.0	27.0	-1.0	-3.7%
Gainers	4.0	19.0	-15.0	-78.9%
Laggards	18.0	4.0	14.0	350.0%
No Change	4.0	4.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

3304.4

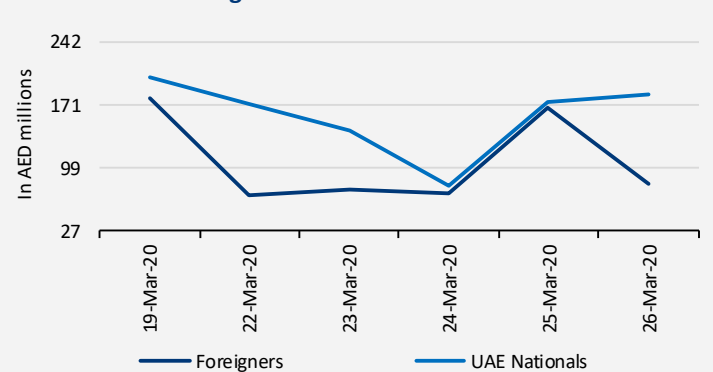
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.92%
AD Commercial Bank	Yes	49.00%	13.86%
AD Islamic Bank	No	25.00%	6.84%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.12%
AD Ship Building	Yes	49.00%	1.47%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.76%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.27%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.71%
Bank of Sharjah	Yes	30.00%	18.58%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	51.88%
Al Dhafra Insurance	No	15.00%	0.17%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.45%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.59%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

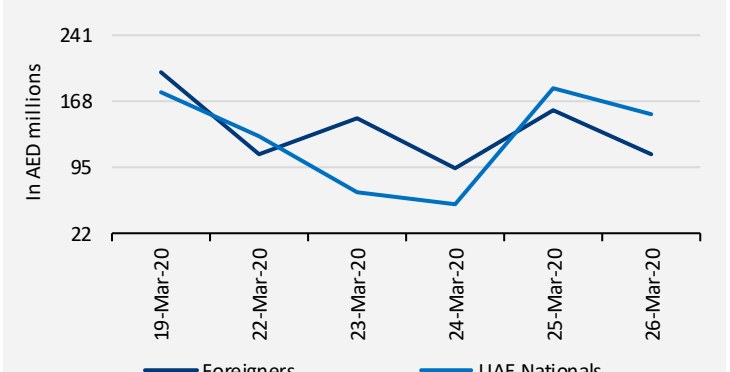
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.22%
RAK Properties	Yes	49.00%	26.10%
RAK White Cement	Yes	49.00%	18.36%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	19.12%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.40%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	5.26%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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