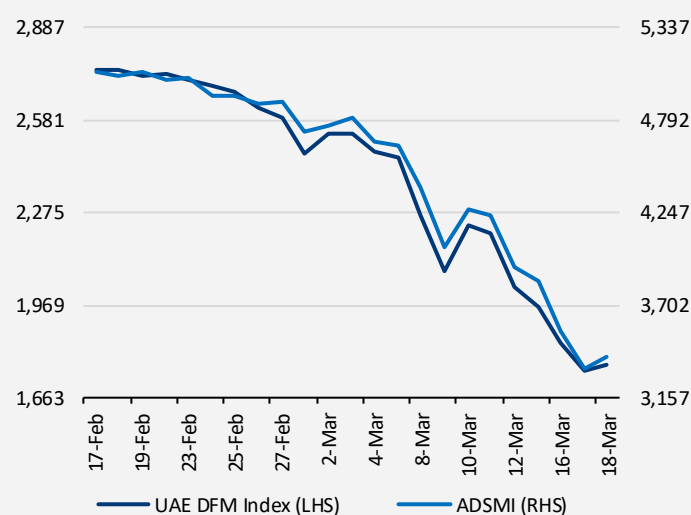


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	3399.61 ↑	76.26	2.29%	-33.02%	-33.00%	-33.07%	10.04
UAE DFM Index	1768.83 ↑	18.06	1.03%	-36.02%	-35.16%	-33.04%	6.40
Bahrain BSE index	1374.90 ↓	-4.60	-0.33%	-14.61%	-17.38%	-3.20%	9.85
Kuwait Main Market Index	4014.18 ↓	-9.12	-0.23%	-18.26%	-16.57%	-16.04%	11.89
Saudi Arabia TASI	6154.85 ↑	47.80	0.78%	-26.63%	-22.75%	-28.92%	17.01
Oman MSM30 Index	3607.08 ↓	-53.25	-1.45%	-9.40%	-13.60%	-13.22%	7.21
Qatar DSM Index	8661.37 ↑	140.36	1.65%	-16.92%	-12.32%	-13.01%	12.77

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in telecommunications, insurance and property sector stocks.
- Telecommunications sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. rallied 14.9% and 6.7%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co., Takaful Emarat Insurance and Islamic Arab Insurance Co. climbed 13.0%, 4.5% and 2.8%, respectively.
- Real estate sector stocks, Aldar Properties, Union Properties and RAK Properties gained 8.4%, 5.7% and 5.4%, respectively, while peers, DAMAC Properties Dubai Co. and Deyaar Development advanced 4.1% and 3.2%, respectively.
- Aldar Properties announced that it has approved AED1.14 billion in cash dividends for FY2019.
- ServeU, a subsidiary of Union Properties, announced the rebranding of its residential facility management services, ServeU Essentials.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.3% higher at 3,399.6, while the Dubai Financial Market index ended 1.0% higher at 1,768.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20 Mar-23 Mar	Abu Dhabi CPI YoY	Feb	-	-	-1.80%	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/15/2020	-	-
3/16/2020	-	-
3/17/2020	-	-
3/18/2020	-	-
3/19/2020	Dubai Islamic Insurance & Reinsurance Co, Emaar	Q4

Abu Dhabi

Date	Company	Event
3/15/2020	-	-
3/16/2020	-	-
3/17/2020	-	-
3/18/2020	-	-
3/19/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

Arabtec Holding



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern in the last session to close at AED0.460.
- At present, the daily MACD is trading in its negative territory, coupled with the stochastic oscillator trading below its 50line, reflects a negative technical scenario. Additionally, the weekly MACD is trading with a downside bias, along with the RSI and stochastic oscillators trading in their oversold zones, further endorses the above stance.
- Immediate support is located at the AED0.461 level, followed by the AED0.450 and the daily lower Bollinger band (currently placed at AED0.437). A breach below the latter might generate negative momentum in the stock.
- Meanwhile, important resistance is seen at the AED0.478 level, a break above which might lead to positivity in the stock, clearing its way for the AED0.495 and AED0.504 levels.

DAMAC Properties Dubai Co.



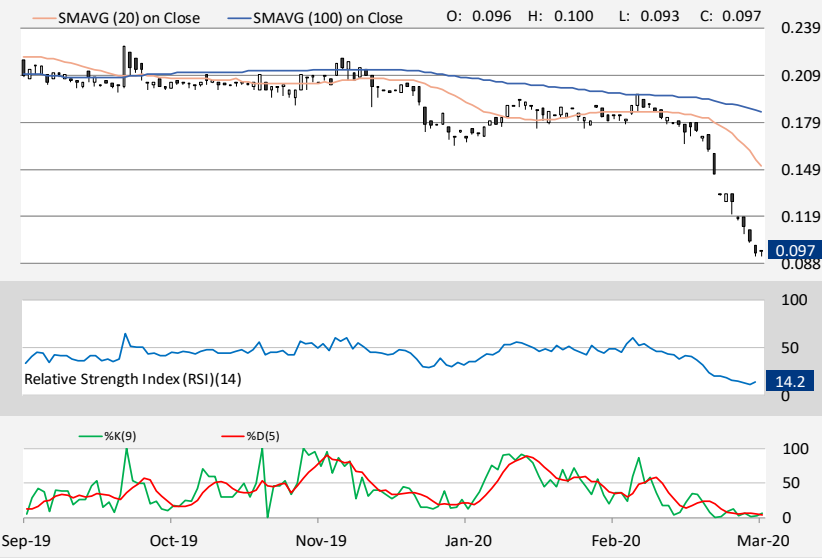
- The stock posted modest gains yesterday to settle at AED0.381, following a high at AED0.413.
- Currently, the weekly MACD is trading with a downside showing, accompanied by the RSI and stochastic oscillators trading below their 50lines, indicates a bearish momentum in the stock. In addition, the daily MACD and stochastic oscillators are trading with a negative showing, further supporting the above view.
- Crucial support is aligned at the psychological AED0.370 level, followed by the daily lower Bollinger band (currently placed at AED0.359) and the AED0.350 level. A move back below the latter might lead to bearishness in the stock.
- On the contrary, key resistance is situated at the AED0.397 level, followed by the AED0.413 and AED0.423 levels. A surge above the latter might lead to further bullish momentum in the stock.

Takaful House



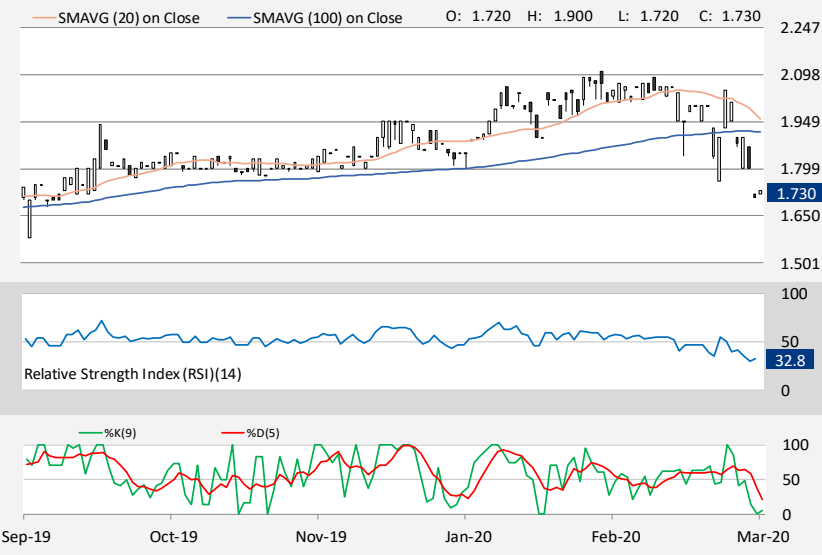
- The stock traded higher for the second straight session yesterday to end at AED0.448, after notching a high at AED0.449.
- As of now, the daily RSI is trading with an upside tone, coupled with the stochastic oscillator directing north, hints at potential positive momentum in the coming session. Crucial resistance is observed at the AED0.461 level, followed by the AED0.470 and AED0.486 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- However, a signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators moving downwards, suggests that the upside might remain limited. Key intraday support is seen at the AED0.440 level, followed by the AED0.431 and AED0.425 levels. A move back below the latter might generate negative momentum in the stock.

DXB Entertainments



- The stock recorded marginal gains in the previous session to close at AED0.097, after notching a high at AED0.100.
- Although the daily MACD is moving downwards, the RSI and stochastic oscillators are trading with a slightly positive showing, indicates a possible bullish momentum in the stock. Additionally, the weekly MACD is trading below its centreline, along with the RSI and stochastic oscillators trading below their midlines, further affirms the above stance.
- Intraday support is aligned at the AED0.093 level, followed by the psychological AED0.0900 and AED0.895 levels. A breach below the latter might lead to negative momentum in the stock.
- On the bright side, crucial resistance resides at the AED0.100 level, followed by the AED0.105 and AED0.110 levels. A surge above the latter might trigger further positive momentum in the stock.

National Central Cooling Co.



- The stock traded in the green yesterday to close at AED1.73, after notching a high at AED1.90.
- As of now, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic oscillators trading below their 50lines, reflects a negative momentum in the stock. Adding to it, the daily MACD is trading below its centreline, coupled with the stochastic oscillator trading in its oversold zone, further supports the above view.
- Immediate support is positioned at the AED1.71 level, followed by the AED1.68 and AED1.66 levels. A move back below the latter might lead to negative momentum in the stock.
- On the other hand, key resistance is observed at the AED1.75 level, followed by the AED1.78 and AED1.83 levels. A break above the latter might trigger further acceleration to the upside.

Emirates NBD

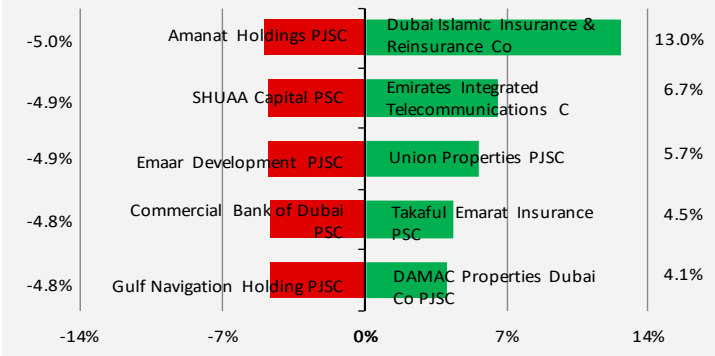


- The stock traded lower in the previous session to settle at AED7.33, after hitting a low at AED7.11.
- At present, the daily MACD is trading in its negative territory, coupled with the stochastic oscillator trading in its oversold region, reflects a negative momentum in the stock. Adding to it, the weekly MACD is trading with a downside showing, accompanied by the RSI and stochastic oscillators trading below their midlines, further affirming the bearish stance.
- Key intraday support is observed at the AED7.18 level, followed by the AED7.02 and AED6.85 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the contrary, crucial resistance is seen at the AED7.40 level, followed by the AED7.50 and AED7.60 levels. A break above the latter might lead to positive momentum in the stock.



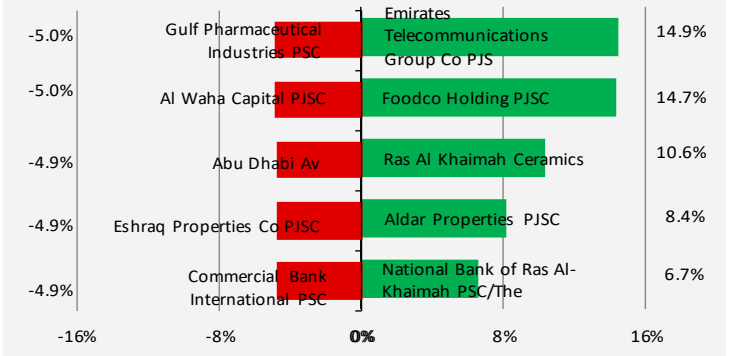
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Union Properties PJSC	145,256,079
Emaar Properties PJSC	28,296,244
Emaar Malls Group PJSC	16,454,697
DAMAC Properties Dubai Co PJSC	10,983,331
Arabtec Holding PJSC	8,985,737

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	677%
Union Properties PJSC	437%
Amanat Holdings PJSC	281%
DAMAC Properties Dubai Co PJSC	55%
Emaar Malls Group PJSC	52%

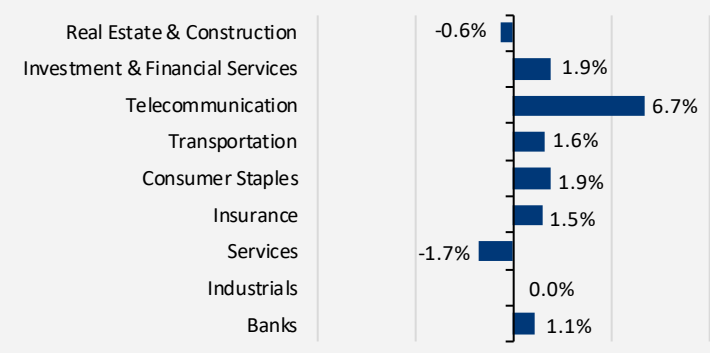
Top Volume

Company	Volume
Aldar Properties PJSC	23,382,725
Eshraq Properties Co PJSC	9,103,350
RAK Properties PJSC	8,227,285
Dana Gas PJSC	7,550,686
Abu Dhabi Islamic Bank PJSC	5,768,102

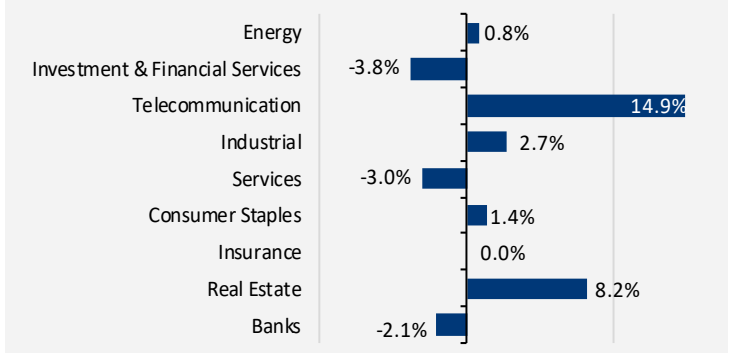
Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	5885%
Agthia Group PJSC	283%
National Corp for Tourism & Hotels	150%
Abu Dhabi Islamic Bank PJSC	84%
Ras Al Khaimah Ceramics	66%

Sector Performance



Sector Performance



Market Overview

	18-Mar-20	17-Mar-20	Change	% Change
Index (Last)	1768.8	1750.8	18.1	1.0%
Volume (000's)	337989.0	332250.0	5739.0	1.7%
Deals	4975.0	5799.0	-824.0	-14.2%
Value (mill)	274.9	339.9	-64.9	-19.1%
Company Traded	37.0	30.0	7.0	23.3%
Gainers	20.0	3.0	17.0	566.7%
Laggards	12.0	23.0	-11.0	-47.8%
No Change	5.0	4.0	1.0	25.0%

Market Overview

	18-Mar-20	17-Mar-20	Change	% Change
Index (Last)	3399.6	3323.4	76.3	2.3%
Volume (000's)	88691.0	128492.0	-39801.0	-31.0%
Deals	3244.0	3423.0	-179.0	-5.2%
Value (mill)	272.7	286.2	-13.5	-4.7%
Company Traded	26.0	27.0	-1.0	-3.7%
Gainers	13.0	3.0	10.0	333.3%
Laggards	11.0	23.0	-12.0	-52.2%
No Change	2.0	1.0	1.0	100.0%

52 Week High

2951.6

52 Week Low

1725.2

52 Week High

5426.3

52 Week Low

3304.4

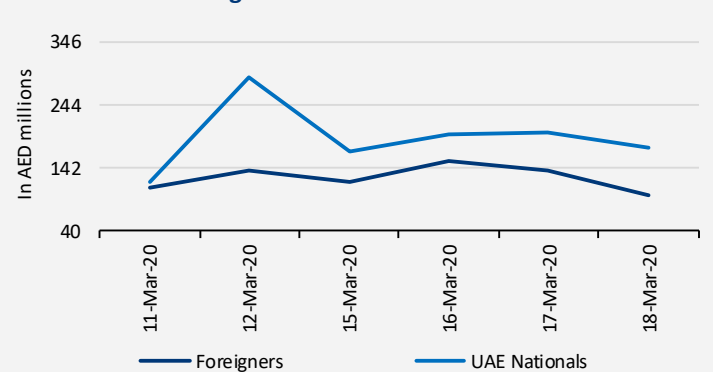
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.95%
AD Islamic Bank	No	25.00%	6.85%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.42%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.55%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.49%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.59%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	51.96%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.45%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.86%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

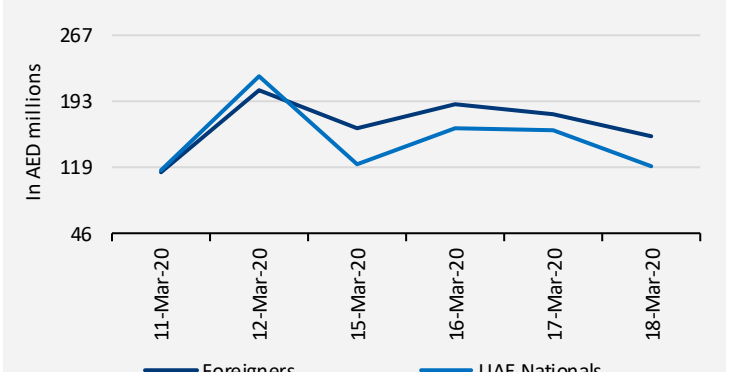
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.23%
RAK Properties	Yes	49.00%	26.33%
RAK White Cement	Yes	49.00%	18.36%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	19.01%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.41%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.26%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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