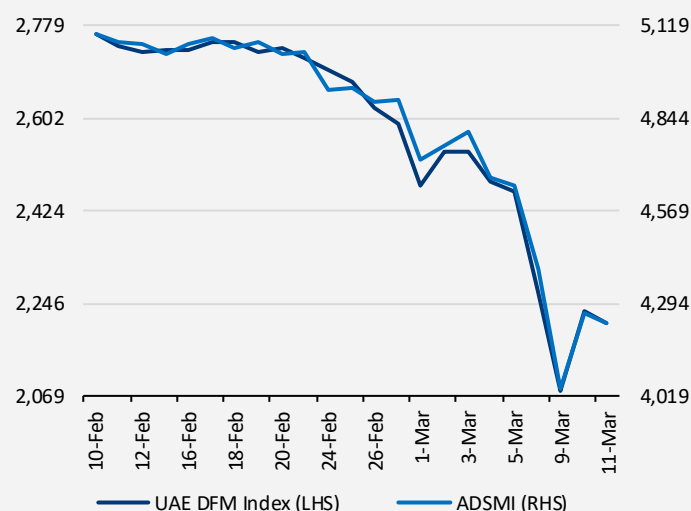


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4235.51 ↓	-27.13	-0.64%	-16.55%	-16.39%	-12.88%	12.52
UAE DFM Index	2207.95 ↓	-23.14	-1.04%	-20.14%	-19.12%	-15.03%	7.98
Bahrain BSE index	1489.27 ↓	-3.99	-0.27%	-7.51%	-10.38%	6.00%	10.57
Kuwait Main Market Index	4234.40 ↑	6.85	0.16%	-15.20%	-12.53%	-10.85%	12.55
Saudi Arabia TASI	6552.49 ↓	-209.54	-3.10%	-21.89%	-17.22%	-22.42%	18.25
Oman MSM30 Index	3832.04 ↑	34.19	0.90%	-3.75%	-6.72%	-6.14%	7.78
Qatar DSM Index	8613.36 ↑	180.33	2.14%	-17.38%	-13.46%	-11.80%	12.64

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in financial, banking and property sector stocks.
- Financial sector stocks, SHUAA Capital, Amlak Finance, Amanat Holdings and Dar Al Takaful declined 10.0%, 9.7%, 5.7% and 2.3%, respectively.
- Lenders, Commercial Bank of Dubai, National Bank of Ras Al-Khaimah and Abu Dhabi Commercial Bank dropped 9.9%, 6.1% and 5.2%, respectively, while peers, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank slid 2.7%, 1.7% and 1.2%, respectively.
- Real estate sector stocks, Deyaar Development, Aldar Properties, DAMAC Properties Dubai Co. Union Properties and Eshraq Investments eased 8.9%, 6.1%, 5.8%, 5.1% and 2.9%, respectively.
- Damac Properties launched a unique concept at its key development, Damac Hills, that offers customised properties to the clients.
- NMC Health announced that the size of its debts now amounts to around \$5 billion raised from \$2.7 billion more than reported earlier.
- Elsewhere, the Bank of England slashed its key interest rate to 0.25% from 0.75%, to support the economy amid coronavirus outbreak.
- The World Health Organization (WHO) has declared the new coronavirus outbreak a global pandemic.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% lower at 4,235.5, while the Dubai Financial Market index ended 1.0% lower at 2,208.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
03/09-03/15	Dubai CPI YoY	Feb	-	-	-1.3%	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/8/2020	-	-
3/9/2020	-	-
3/10/2020	-	-
3/11/2020	Arabian Scandinavian Insurance Co PLC, Amlak Finance	Q4
3/12/2020	Emaar Development PJSC, Marka PJSC, Dubai Islamic	Q4

Abu Dhabi

Date	Company	Event
3/8/2020	-	-
3/9/2020	-	-
3/10/2020	-	-
3/11/2020	-	-
3/12/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

Dubai Investments



- The stock traded higher for the second successive session yesterday to end at AED1.18, following a high at AED1.19.
- As of now, the daily RSI and stochastic oscillators are trading with a bullish showing, hinting at possible positive momentum in the coming session. Key intraday resistance is placed at the AED1.20 level, followed by the AED1.23 and the 20day SMA (currently trading at AED1.27). A surge above the latter might generate further positive momentum in the stock.
- However, the weekly MACD is tranquil in its negative territory, accompanied by the RSI and stochastic oscillators placed below their 50lines, suggests that the upside might remain limited. Crucial support is located at the AED1.15 level, followed by the daily lower Bollinger band (currently placed at AED1.12) and the AED1.09 level. A breach below the latter might lead to bearishness in the stock.

SHUAA Capital



- The stock declined in the last session and closed below the daily lower Bollinger band (currently placed at AED0.687) at AED0.630.
- Presently, the weekly MACD is sharply moving downwards, along with the RSI and stochastic oscillators tranquil in their oversold zones, indicates at a bearish technical outlook. In addition, the daily MACD is placed below its centreline, accompanied by the RSI and stochastic oscillators trading with a bearish bias, further supports the above stance.
- Crucial support is seen at the AED0.600 level, a move back below which might lead to further weakness in the stock, clearing its way for the AED0.577 and AED0.551 levels.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Key resistance is situated at the AED0.658 level, followed by the AED0.690 and AED0.715 levels.

Gulf Navigation Holding



- The stock traded in the positive territory yesterday and settled at AED0.379, following a high at AED0.380.
- As of now, the daily RSI is directing towards the north, coupled with the stochastic oscillator attempting to move out of its oversold region, hints at a positive technical scenario. Key technical resistance is observed at the AED0.399 level, followed by the AED0.412 and AED0.424 levels. A break above the latter might lead to further strength in the stock.
- However, the weekly MACD and RSI are placed at a lower level below their centrelines, along with the stochastic oscillator trading with a downside bias, indicates that the upside might remain limited. Crucial support is seen at the AED0.365 level, followed by the daily lower Bollinger band (currently placed at AED0.350) and the AED0.329 level. A breach below the latter might trigger bearish momentum in the stock.

Amlak Finance



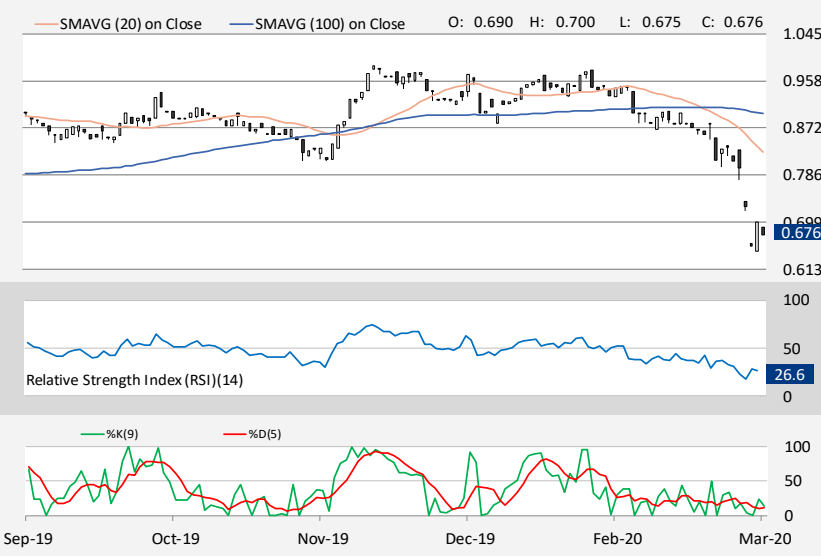
- The stock posted modest losses yesterday to end below the daily lower Bollinger band (currently trading at AED0.307) at AED0.297.
- At present, the weekly MACD and RSI are pointing towards the south, along with the stochastic oscillator tranquil in its oversold region, reflects a bearish technical outlook. Moreover, the daily momentum oscillators are placed below their centrelines, further elaborating the above stance.
- Key intraday support is positioned at the AED0.282 level, followed by the AED0.271 and AED0.263 levels. A move back below the latter might trigger further negativity in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Crucial resistance resides at the AED0.312 level, followed by the AED0.320 and AED0.332 levels. A surge above the latter might lead to bullish momentum in the stock.

Dubai Islamic Bank



- The stock traded in the red in the prior session to close at AED4.87, following a low at AED4.86.
- As of now, the weekly MACD is sharply moving downwards, accompanied by the RSI and stochastic oscillators tranquil below their 50lines, indicates the presence of negative momentum in the stock. Additionally, the daily MACD is placed in its negative region, coupled with the RSI indicator trading with a bearish tone, further affirms the above view.
- Immediate support is aligned at the AED4.79 level, followed by the daily lower Bollinger band (currently placed at AED4.68) and the AED4.52 level. A move back below the latter might lead to further bearish momentum in the stock.
- On the other hand, important resistance is observed at the AED4.95 level, followed by the AED5.03 and AED5.10 levels. A surge above the latter might generate positive momentum in the stock.

Dubai Financial Market

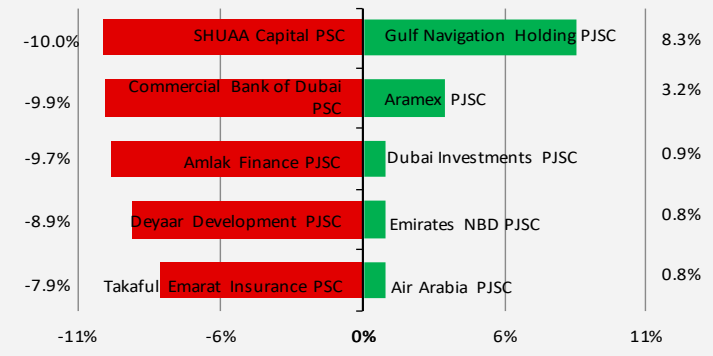


- The stock recorded mild losses in the last session and settled at AED0.676, following a low at AED0.675.
- Currently, the daily MACD is trading with a negative bias, coupled with the RSI indicator heading towards the south, indicates at potential bearish momentum in the coming session. Adding to it, the weekly RSI and stochastic oscillators are placed in their oversold regions, further supporting the above stance.
- Crucial support is situated at the AED0.660 level, followed by the AED0.650 and AED0.640 levels. A breach below the latter might lead to further negative momentum in the stock.
- However, the weekly lower Bollinger band crossover suggests at a possible recovery in the stock. Key resistance is seen at the AED0.685 level, followed by the AED0.697 and AED0.703 levels. A break above the latter might reverse the trend to bullish.



Dubai

Top Gainers & Losers



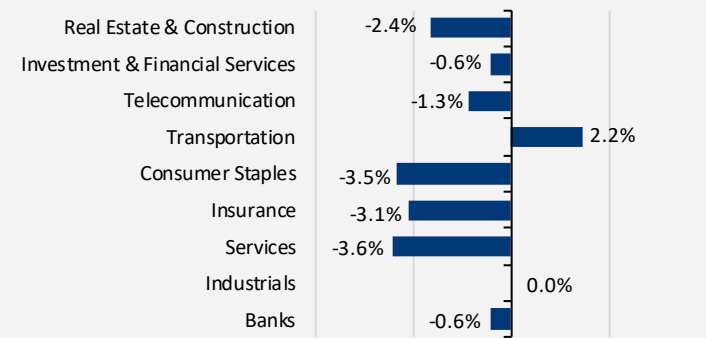
Top Volume

Company	Volume
Deyaar Development PJSC	25,705,764
Union Properties PJSC	22,017,121
Emaar Properties PJSC	11,725,234
Air Arabia PJSC	10,260,242
Amanat Holdings PJSC	8,226,565

Volume Gainers

Company	Change (%)
Commercial Bank of Dubai PSC	500%
SHUAA Capital PSC	371%
Amanat Holdings PJSC	278%
National Central Cooling Co PJSC	75%
Gulf Navigation Holding PJSC	18%

Sector Performance



Market Overview

	11-Mar-20	10-Mar-20	Change	% Change
Index (Last)	2208.0	2231.1	-23.1	-1.0%
Volume (000's)	178496.0	343192.0	-164696.0	-48.0%
Deals	3411.0	6470.0	-3059.0	-47.3%
Value (mill)	229.5	447.6	-218.1	-48.7%
Company Traded	35.0	38.0	-3.0	-7.9%
Gainers	9.0	31.0	-22.0	-71.0%
Laggards	26.0	5.0	21.0	420.0%
No Change	0.0	2.0	-2.0	-100.0%

52 Week High

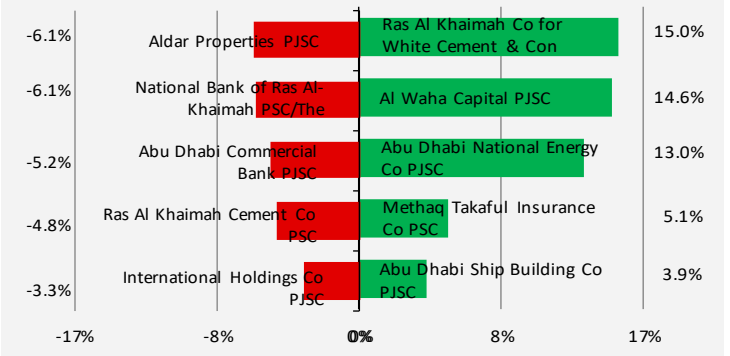
2951.6

52 Week Low

2062.1

Abu Dhabi

Top Gainers & Losers



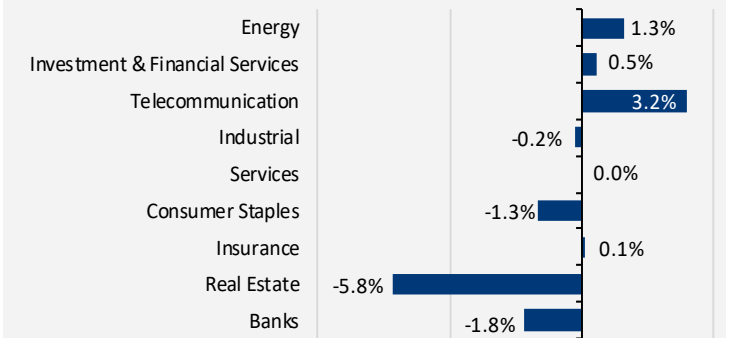
Top Volume

Company	Volume
Aldar Properties PJSC	17,698,981
Abu Dhabi Commercial Bank PJSC	14,432,960
Eshraq Properties Co PJSC	5,033,200
Dana Gas PJSC	4,640,703
Abu Dhabi Islamic Bank PJSC	3,514,730

Volume Gainers

Company	Change (%)
Ras Al Khaimah White Cement	3168%
Abu Dhabi National Energy Co PJSC	574%
Bank of Sharjah	114%
Abu Dhabi Commercial Bank PJSC	97%
Ras Al Khaimah Cement Co PSC	94%

Sector Performance



Market Overview

	11-Mar-20	10-Mar-20	Change	% Change
Index (Last)	4235.5	4262.6	-27.1	-0.6%
Volume (000's)	107096.0	81419.0	25677.0	31.5%
Deals	2204.0	3288.0	-1084.0	-33.0%
Value (mill)	322.9	259.4	63.6	24.5%
Company Traded	28.0	27.0	1.0	3.7%
Gainers	6.0	17.0	-11.0	-64.7%
Laggards	16.0	5.0	11.0	220.0%
No Change	6.0	5.0	1.0	20.0%

52 Week High

5426.3

52 Week Low

4009.1

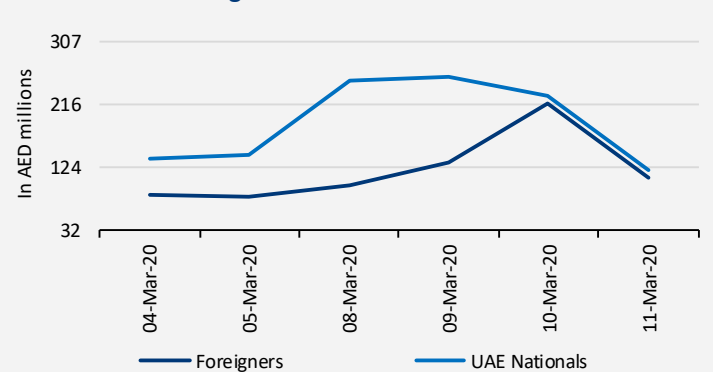
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.12%
AD Islamic Bank	No	25.00%	7.07%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.43%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.55%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.61%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.64%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.28%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.96%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.88%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

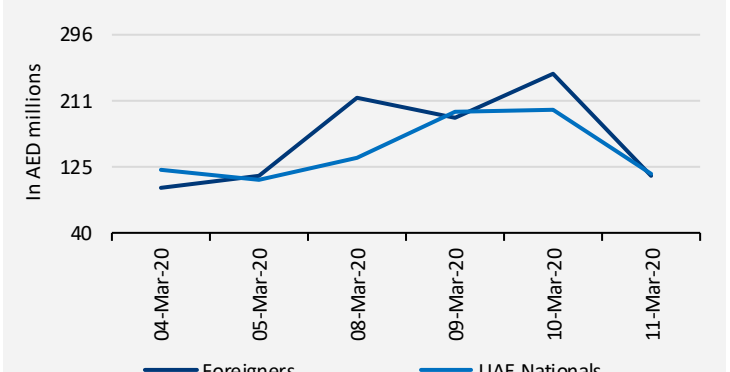
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.33%
RAK Properties	Yes	49.00%	26.42%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.98%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.26%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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