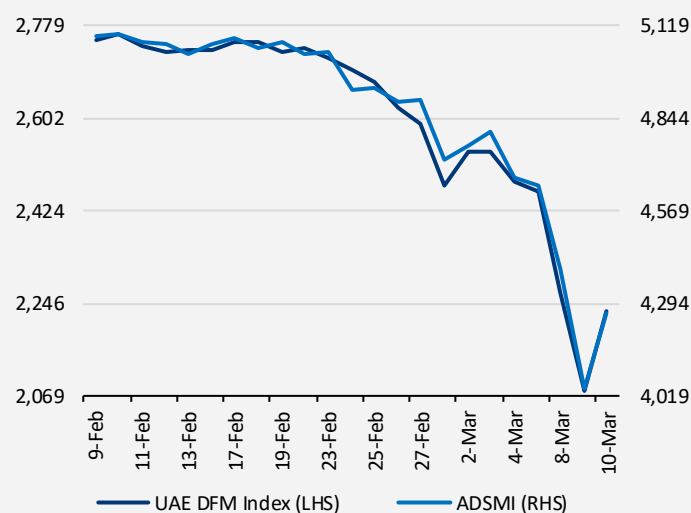


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4262.64 ↑	223.05	5.52%	-16.02%	-15.98%	-12.48%	12.60
UAE DFM Index	2231.09 ↑	152.17	7.32%	-19.31%	-18.64%	-13.92%	8.07
Bahrain BSE index	1493.26 ↑	21.65	1.47%	-7.26%	-10.20%	6.18%	10.60
Kuwait Main Market Index	4227.55 ↓	-17.41	-0.41%	-15.34%	-12.58%	-10.91%	12.31
Saudi Arabia TASI	6762.03 ↑	446.52	7.07%	-19.40%	-14.36%	-19.75%	18.81
Oman MSM30 Index	3797.85 ↑	25.62	0.68%	-4.61%	-7.50%	-7.04%	7.71
Qatar DSM Index	8433.03 ↑	272.80	3.34%	-19.11%	-16.48%	-13.46%	12.38

UAE Indices



UAE Market Commentary

- UAE equity markets ended significantly higher yesterday, lifted by a sharp rebound in crude oil prices and amid hopes of further economic stimulus by the US to combat coronavirus outbreak.
- Lenders, National Bank of Ras Al-Khaimah, Sharjah Islamic Bank and Dubai Islamic Bank surged 15.0%, 11.0% and 10.4%, respectively. Peers, Commercial Bank of Dubai, Abu Dhabi Commercial Bank and First Abu Dhabi Bank advanced 8.8%, 8.0% and 7.1%, respectively.
- Industrial sector stocks, Aramex, Air Arabia and National Central Cooling Co. jumped 14.9%, 13.0% and 7.9%, respectively.
- Real estate sector stocks, Aldar Properties and Eshraq Investments climbed 14.0% each, while their peer, Emaar Malls gained 8.4%.
- Abu Dhabi Commercial Bank has introduced a Trade Booster platform in partnership with 14 banks that make up the Trade Club Alliance, to identify businesses looking to trade goods internationally.
- DP World announced that it has slashed its fees for license registration and administration for businesses operating in the Jebel Ali Free Zone by 50%-70%.
- The Abu Dhabi Securities Exchange (ADX) general index closed 5.5% higher at 4,262.6, while the Dubai Financial Market index ended 7.3% higher at 2,231.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09 Mar-15 Mar	Dubai CPI YoY	Feb	-	-	-1.32%	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/8/2020	Arabian Scandinavian Insurance Co PLC	Q4
3/9/2020	-	-
3/10/2020	-	-
3/11/2020	Amlak Finance PJSC	Q4
3/12/2020	Emaar Development PJSC, Marka PJSC, Dubai Islamic Insurance & Reinsurance Co	Q4

Abu Dhabi

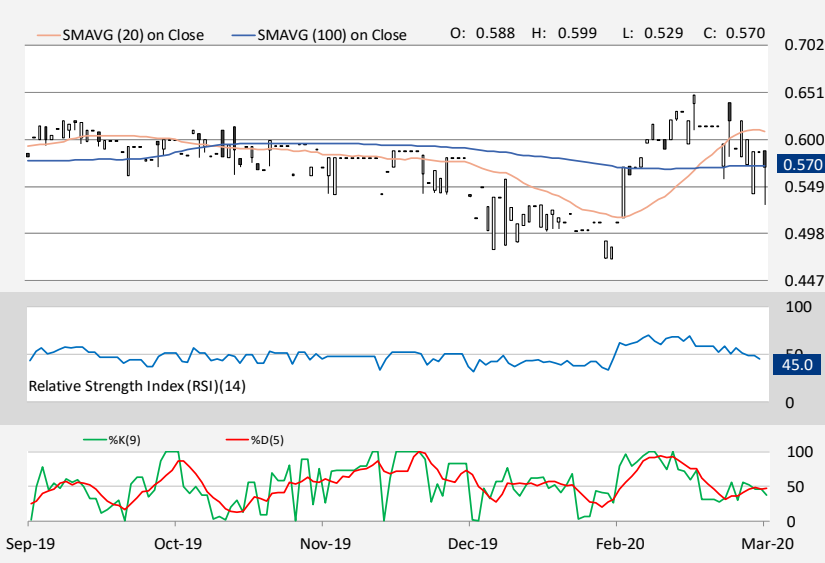
Date	Company	Event
3/8/2020	Sharjah Cement & Industrial Development Co	Q4
3/9/2020	-	-
3/10/2020	Ras Al Khaimah Cement Co PSC	Q4
3/11/2020	-	-
3/12/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

Emaar Properties



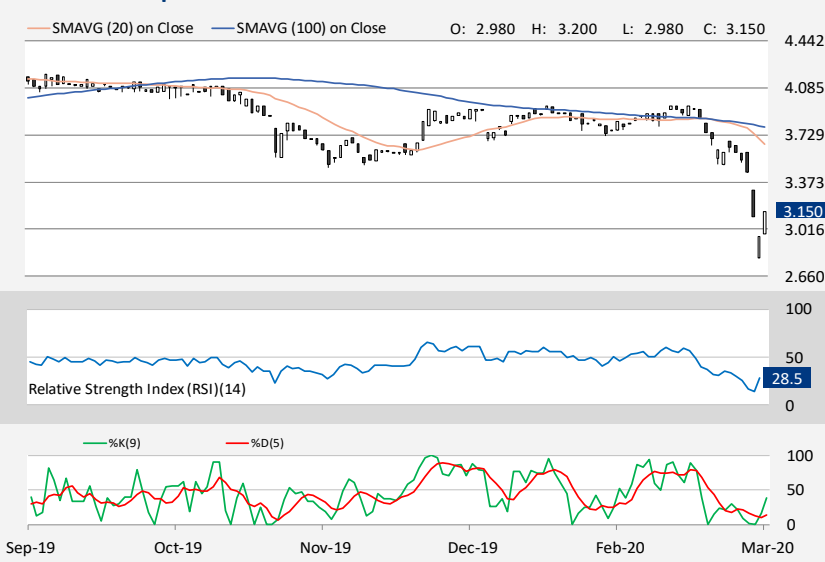
- The stock traded higher in the last session to close at AED2.90, after notching a high at AED2.99.
- Although the daily MACD is moving downwards, the RSI and stochastic oscillators are attempting to move out of their oversold regions, reflecting at the positive momentum in the coming session. Key resistance is placed at the AED2.99 level, a surge above which might lead to further positive momentum in the stock, clearing its way for the AED3.16 and AED3.39 levels.
- However, the weekly MACD is trading with a bearish showing, accompanied by the RSI and stochastic oscillators trading below their midlines, suggests that the room for downside still exists. Crucial support is located at the AED2.82 level, followed by the AED2.76 and AED2.70 levels. A move back below the latter might trigger negativity in the stock.

Takaful House



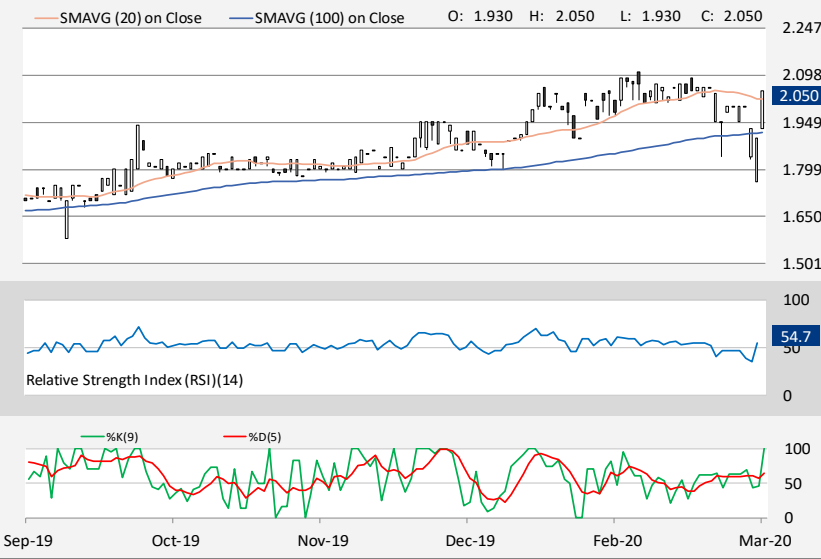
- The stock posted moderate losses in the prior session to settle at AED0.570, after hitting a low at AED0.529.
- At present, the daily MACD and RSI are pointing towards the south, accompanied by the stochastic oscillator placed in its oversold zone, indicates a negative technical scenario. In addition, the weekly RSI and stochastic oscillators are trading with a bearish tone, further supporting the above view.
- Key intraday support is positioned at the daily lower Bollinger band (currently placed at AED0.558), followed by the AED0.549 and AED0.537 levels. A breach below the later might lead to further bearishness in the stock.
- On the flipside, crucial resistance is observed at the AED0.588 level, followed by the 20day SMA (currently trading at AED0.603) and the AED0.620 level. A sustained break above the latter might generate bullish momentum in the stock.

Emaar Development



- The stock traded in the green in the previous session to end at AED3.15, following a high at AED3.20.
- As of now, the daily RSI and stochastic oscillators are trading with an upside bias, hinting at potential positive momentum in the near term. Key technical resistance is seen at the AED3.20 level, followed by the AED3.30 and AED3.37 levels. A break and stability above the latter might trigger further strength in the stock.
- However, the weekly MACD is placed in its negative territory, along with the RSI and stochastic oscillators tranquil below their 50lines, suggests that the upside might remain limited. Crucial support is situated at the daily lower Bollinger band (currently placed at AED3.09), followed by the AED2.98 and the psychological AED2.80 level. A move back below the latter might lead to negative momentum in the stock.

National Central Cooling Co.



- The stock traded with a bullish tone in the last session and closed at AED2.05.
- Currently, the daily MACD and stochastic are trading with a positive showing, along with the RSI oscillators heading towards the north, reflects a positive technical outlook. Adding to it, the weekly MACD and RSI oscillators are placed above their centrelines, further elaborates the above view.
- Key resistance is observed at the AED2.09 level, followed by the daily upper Bollinger band (currently placed at AED2.12) and the AED2.15 level. A surge above the latter might lead to further bullish momentum in the stock.
- On the contrary, crucial support is aligned at the AED2.01 level, followed by the 50day SMA (currently trading at AED1.98) and the daily lower Bollinger band (currently placed at AED1.93). A breach below the latter might trigger negativity in the stock.

Air Arabia



- The stock posted moderate gains in the previous session and ended at AED1.22, after making a high at AED1.23.
- Presently, the daily RSI is directing towards the north, coupled with the stochastic oscillator attempting to move out of its oversold zone, hints at possible positive momentum in the coming session. Important resistance is positioned at the AED1.27 level, followed by the 100day SMA (currently placed at AED1.31) and the AED1.35 level. A surge above the latter might lead to further bullishness in the stock.
- However, the weekly momentum oscillators are trading with a bearish showing, suggesting that the upside might remain limited. Immediate support is seen at the AED1.15 level, followed by the daily lower Bollinger band (currently placed at AED1.11) and the AED1.04 level. A move back below the latter might trigger negative momentum in the stock.

Islamic Arab Insurance Co.

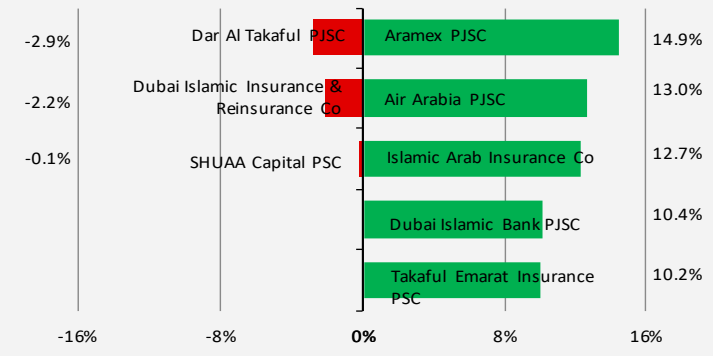


- After forming a gravestone Doji candlestick pattern on Monday, the stock traded higher in the prior session and settled at AED0.445, following a high at AED0.454.
- At present, the daily MACD is sharply moving downwards, coupled with the stochastic oscillator placed in its oversold region, reflects a negative technical scenario. In addition, the weekly momentum oscillators are trading at a lower level below their centrelines, further endorsing the above stance.
- Crucial support is aligned at the daily lower Bollinger band (currently placed at AED0.422), a breach below which might generate weakness in the stock, clearing its way from the AED0.395 and AED0.370 levels.
- On the bright side, key resistance is observed at the AED0.470 level, followed by the AED0.485 and AED0.516 levels. A break above the latter might lead to further positive momentum in the stock.



Dubai

Top Gainers & Losers



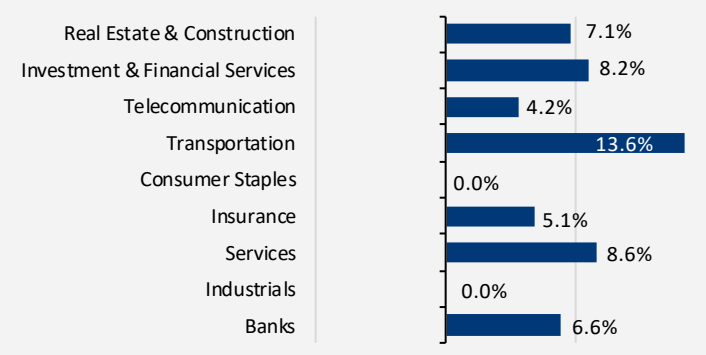
Top Volume

Company	Volume
Deyaar Development PJSC	65,212,478
Union Properties PJSC	39,690,757
Emaar Properties PJSC	22,278,118
Dubai Islamic Bank PJSC	15,501,415
Emirates NBD PJSC	12,519,823

Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	46096%
Ajman Bank PJSC	1923%
Gulf Navigation Holding PJSC	1748%
SHUAA Capital PSC	1359%
Dubai Islamic Insurance & Reinsurance Co	726%

Sector Performance



Market Overview

	10-Mar-20	09-Mar-20	Change	% Change
Index (Last)	2231.1	2078.9	152.2	7.3%
Volume (000's)	343192.0	289377.0	53815.0	18.6%
Deals	6470.0	3908.0	2562.0	65.6%
Value (mill)	447.6	387.7	59.9	15.5%
Company Traded	38.0	31.0	7.0	22.6%
Gainers	31.0	1.0	30.0	3000.0%
Laggards	5.0	30.0	-25.0	-83.3%
No Change	2.0	0.0	2.0	#DIV/0!

52 Week High

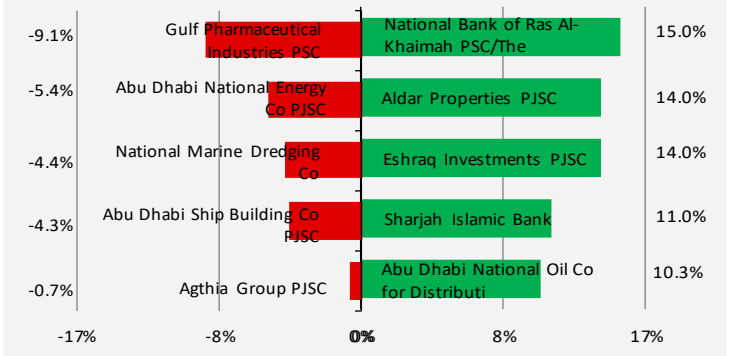
2951.6

52 Week Low

2062.1

Abu Dhabi

Top Gainers & Losers



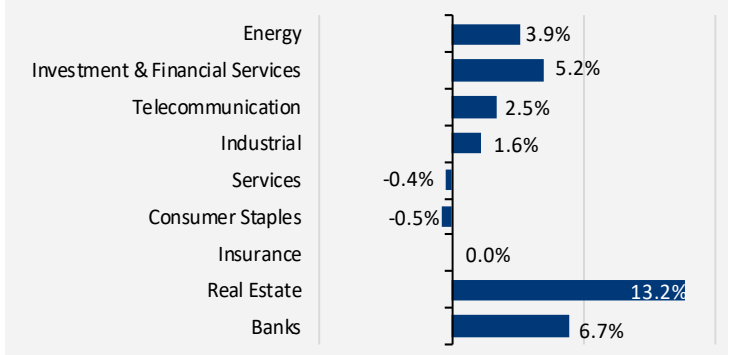
Top Volume

Company	Volume
Aldar Properties PJSC	18,618,381
Dana Gas PJSC	17,139,004
Eshraq Properties Co PJSC	7,587,307
Abu Dhabi Commercial Bank PJSC	7,333,751
Abu Dhabi Islamic Bank PJSC	6,135,894

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	3259%
Ras Al Khaimah Cement Co PSC	631%
Abu Dhabi Islamic Bank PJSC	56%
International Fish Farming Holding Co PJSC	21%
Emirates Telecommunications Group Co PJSC	-10%

Sector Performance



Market Overview

	10-Mar-20	09-Mar-20	Change	% Change
Index (Last)	4262.6	4039.6	223.0	5.5%
Volume (000's)	81419.0	151469.0	-70050.0	-46.2%
Deals	3288.0	2428.0	860.0	35.4%
Value (mill)	259.4	306.4	-47.1	-15.4%
Company Traded	27.0	27.0	0.0	0.0%
Gainers	17.0	1.0	16.0	1600.0%
Laggards	5.0	24.0	-19.0	-79.2%
No Change	5.0	2.0	3.0	150.0%

52 Week High

5426.3

52 Week Low

4009.1

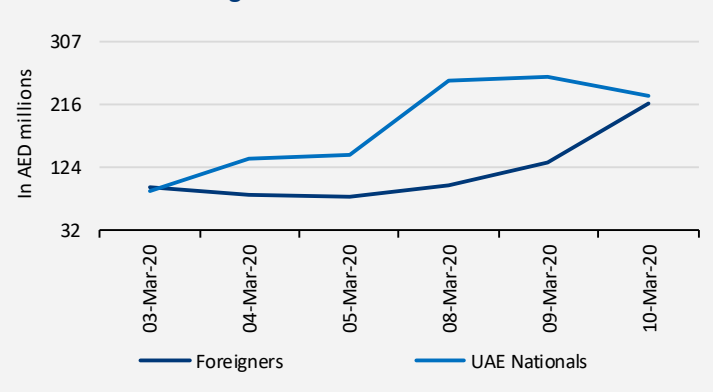
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.22%
AD Islamic Bank	No	25.00%	7.09%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.43%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.57%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.64%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.64%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.28%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.96%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.82%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

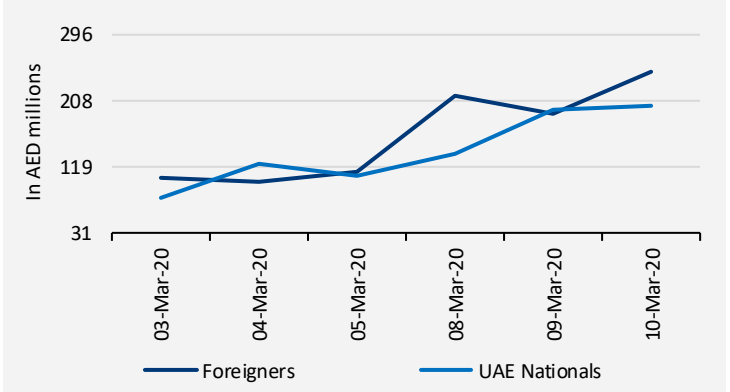
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.33%
RAK Properties	Yes	49.00%	26.49%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.98%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.46%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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