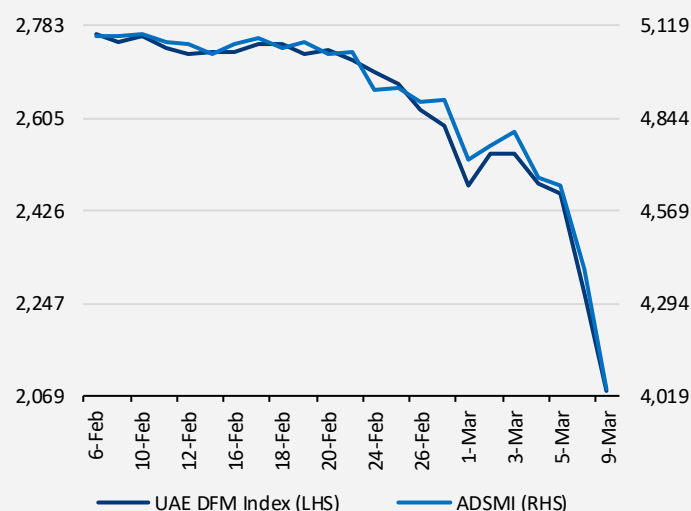


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4039.60	↓ -354.25	-8.06%	-20.41%	-20.69%	-17.09%	11.95
UAE DFM Index	2078.92	↓ -188.01	-8.29%	-24.81%	-24.82%	-19.36%	7.52
Bahrain BSE index	1471.62	↓ -91.02	-5.82%	-8.61%	-11.35%	4.68%	10.44
Kuwait Main Market Index	4244.96	↓ -187.99	-4.24%	-14.99%	-12.64%	-10.66%	12.30
Saudi Arabia TASI	6315.51	↓ -530.85	-7.75%	-24.72%	-20.78%	-25.40%	17.61
Oman MSM30 Index	3772.23	↓ -222.66	-5.57%	-5.25%	-8.26%	-7.77%	7.66
Qatar DSM Index	8160.23	↓ -876.97	-9.70%	-21.73%	-19.18%	-16.47%	11.98

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed considerably lower yesterday, as a sharp plunge in crude oil prices as well as rising new cases of coronavirus, sent shockwaves across the global financial markets.
- Real estate sector stocks, DAMAC Properties Dubai Co., RAK Properties and Aldar Properties sank 10.0% each, while peers, Union Properties and Deyaar Development declined 9.9% and 9.7%, respectively. Financial sector stocks, Amanat Holdings, Emirates NBD and Al Waha Capital plummeted 10.0% each. Peers, Dubai Financial Market and SHUAA Capital dropped 9.9% each. Energy sector stocks, Abu Dhabi National Oil Co for Distribution and Dana Gas plunged 10.0% each.
- Dubai Asset Management announced that it will add 11 freehold developments in Dubai to its community management portfolio and boost its scope of services to reach a wider segment of the city's residents.
- IBC Group announced that its affiliate, Regal Global Trading, will invest AED3.6 million to set up a production facility for production of face masks and medical kits to help address the growing shortage of healthcare supplies faced by countries affected by coronavirus.
- The Abu Dhabi Securities Exchange (ADX) general index closed 8.1% lower at 4,039.6, while the Dubai Financial Market index ended 8.3% lower at 2,078.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09 Mar-15 Mar	Dubai CPI YoY	Feb	-	-	-1.32%	-	Low
12 Mar- 23 Mar	Abu Dhabi CPI YoY	Feb	-	-	-	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
3/8/2020	Arabian Scandinavian Insurance Co PLC	Q4
3/9/2020	-	-
3/10/2020	-	-
3/11/2020	Amlak Finance PJSC	Q4
3/12/2020	Emaar Development PJSC, Marka PJSC, Dubai Islamic	Q4

### Abu Dhabi

Date	Company	Event
3/8/2020	Sharjah Cement & Industrial Development Co	Q4
3/9/2020	-	-
3/10/2020	Ras Al Khaimah Cement Co PSC	Q4
3/11/2020	-	-
3/12/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

## Emirates Integrated Telecommunications Co.



- Yesterday, the stock started the session on a negative note and fell as low as AED5.20. However, the stock pared losses, to end the session at AED5.25, following a high at AED5.69.
- A signal line crossover from above by the weekly MACD, along with the RSI and stochastic oscillators heading towards the south, reflects a bearish technical outlook. Additionally, the daily MACD is trading with a downside bias, accompanied by the RSI and stochastic oscillators trading in their oversold regions, further confirms the above stance.
- Immediate support is located at the AED5.20 level, a breach below which might lead to further negative momentum in the stock, clearing its way for the AED5.15 and AED5.09 levels.
- Important resistance is placed at the AED5.30 level, followed by the AED5.38 and AED5.45 levels. A surge above the latter might trigger positivity in the stock.

## DAMAC Properties Dubai Co.



- The stock fell for the fifth consecutive session yesterday and closed below the daily lower Bollinger band (currently placed at AED0.548) at AED0.504.
- Currently, the daily MACD is sharply moving downwards, along with the RSI and stochastic oscillators placed in their oversold zones, hints the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are tranquil at a lower level below their centrelines, further elaborating the above view.
- Crucial support is situated at the psychological 0.490 level, a move back below which might trigger further bearishness in the stock, paving way for the AED0.480 and AED0.470 levels.
- However, the daily lower Bollinger band crossover suggests that the downside might remain limited. Key resistance resides at the AED0.510 level, followed by the AED0.529 and AED0.538 levels.

## ARAMEX



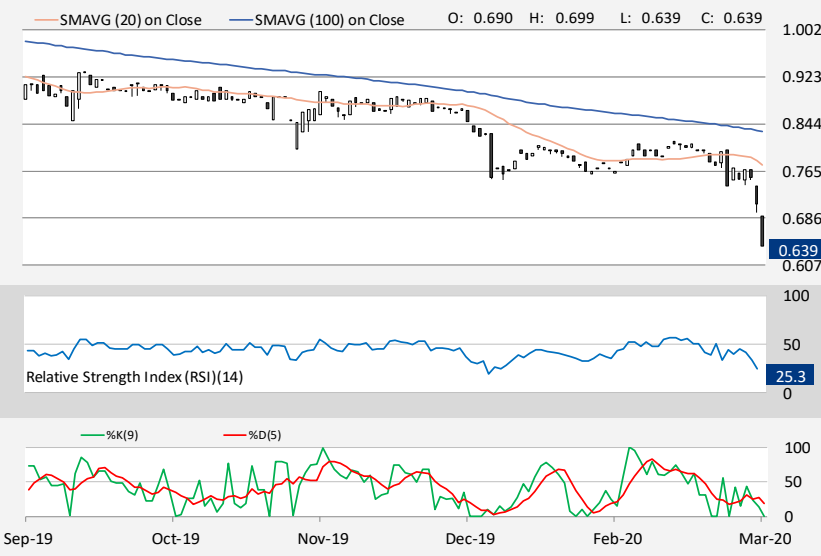
- The stock has been trading in a bearish trending channel since past several weeks and closed lower yesterday to settle at AED2.49, following a low at AED2.43.
- At present, the weekly MACD is trading with a bearish showing, accompanied by the RSI and stochastic oscillators trading below their 50lines, indicates at a bearish technical scenario. Additionally, the daily MACD is moving towards the south, along with the RSI and stochastic oscillators tranquil in their oversold territories, further substantiates the above stance.
- Intraday support aligns at the AED2.43 level, a breach below which might lead to further negativity in the stock, targeting the next supports at the AED2.36 and AED2.30 levels.
- Conversely, key technical resistance resides at the AED2.59 level, followed by the AED2.64 and AED2.69 levels. A sustained break above the latter might trigger positivity in the stock.

## Union Properties



- The stock dropped for the fifth straight session yesterday and settled below the daily lower Bollinger band (currently trading at AED0.171) at AED0.163.
- Currently, the daily MACD is trading below its centreline, along with the RSI and stochastic oscillators pointing towards the south, hints at potential bearish momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are trading with a negative showing, further supporting the above view.
- Crucial support is located at the psychological 0.150 level, a move back below which might lead to further acceleration to the downside, making way for the AED0.140 and AED0.130 levels.
- Meanwhile, key resistance is placed at the AED0.174 level, followed by the AED0.181 and AED0.191 levels. A surge above the latter might generate strength in the stock.

## Amanat Holdings



- The stock declined for the third successive session yesterday and ended below the daily lower Bollinger band (currently trading at AED0.694) at AED0.639.
- Presently, the daily MACD is sharply heading downwards, along with the RSI and stochastic oscillators trading with a negative tone, reflects a bearish technical picture. In addition, the weekly RSI and stochastic oscillators are placed below their 50lines, further affirming the above stance.
- Crucial support is aligned at the AED0.615 level (last observed in August 2015), a breach below which might trigger further weakness in the stock, paving way for the AED0.595 and AED0.575 levels.
- However, a weekly lower Bollinger band crossover suggest that the downside might remain limited. Key resistance resides at the AED0.662 level, followed by the AED0.680 and AED0.700 levels.

## Emaar Malls

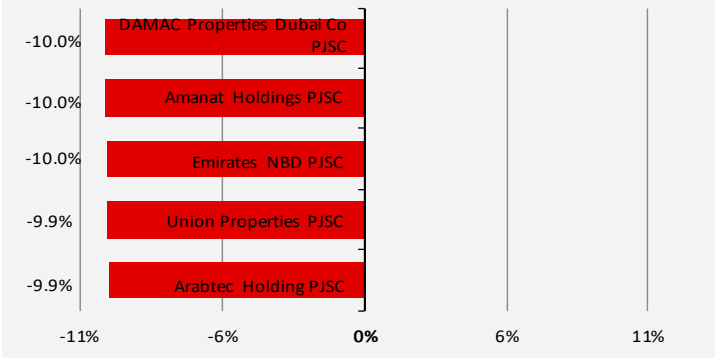


- The stock traded in the red in the previous session and closed below the daily lower Bollinger band (currently placed at AED1.41) at AED1.31.
- Currently, the weekly MACD is moving towards the south, along with the RSI and stochastic oscillators trading in their oversold regions, hints the presence of bearish momentum in the stock. Additionally, the daily momentum oscillators are placed below their midlines, further supporting the above view.
- Key intraday support is situated at the AED1.25 level, a move back below which might lead to further negativity in the stock, clearing its way for the AED1.20 and AED1.15 levels.
- However, the daily lower Bollinger band crossover suggests that the downside might remain limited. Crucial resistance is observed at the AED1.35 level, followed by the AED1.44 and AED1.51 levels.



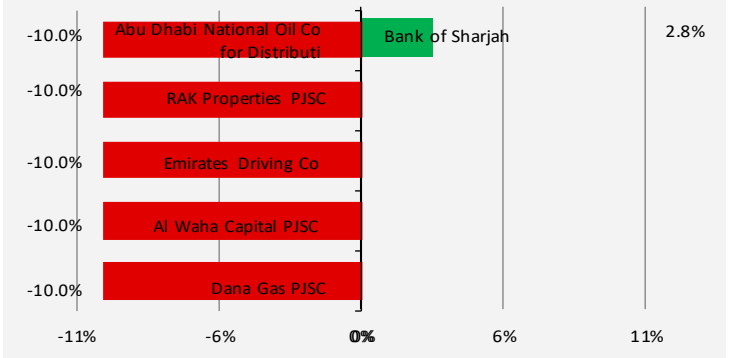
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Union Properties PJSC	34,349,499
Dubai Islamic Bank PJSC	30,857,599
Emaar Properties PJSC	26,501,158
Deyaar Development PJSC	22,824,846
Dubai Investments PJSC	18,078,342

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	361%
National Central Cooling Co PJSC	174%
Amanat Holdings PJSC	166%
Dubai Investments PJSC	133%
Aramex PJSC	81%

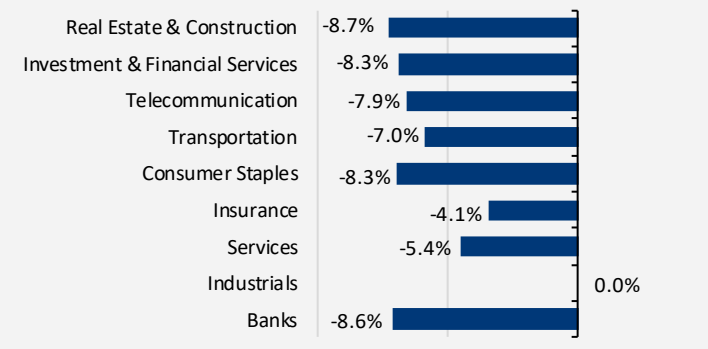
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	38,961,234
Aldar Properties PJSC	32,428,313
Dana Gas PJSC	21,447,136
RAK Properties PJSC	11,664,521
Abu Dhabi Commercial Bank PJSC	9,395,729

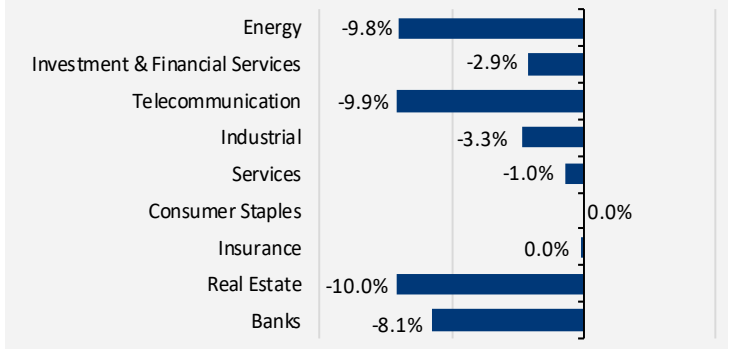
### Volume Gainers

Company	Change (%)
Bank of Sharjah	623%
Ras Al Khaimah Ceramics	249%
Abu Dhabi Commercial Bank PJSC	243%
Emirates Telecommunications Group Co PJSC	232%
Dana Gas PJSC	193%

### Sector Performance



### Sector Performance



### Market Overview

	09-Mar-20	08-Mar-20	Change	% Change
Index (Last)	2078.9	2266.9	-188.0	-8.3%
Volume (000's)	289377.0	277927.0	11450.0	4.1%
Deals	3908.0	4719.0	-811.0	-17.2%
Value (mill)	387.7	350.9	36.8	10.5%
Company Traded	31.0	35.0	-4.0	-11.4%
Gainers	1.0	2.0	-1.0	-50.0%
Laggards	30.0	33.0	-3.0	-9.1%
No Change	0.0	0.0	0.0	#DIV/0!

### Market Overview

	09-Mar-20	08-Mar-20	Change	% Change
Index (Last)	4039.6	4393.8	-354.3	-8.1%
Volume (000's)	151469.0	79875.0	71594.0	89.6%
Deals	2428.0	1656.0	772.0	46.6%
Value (mill)	306.4	174.5	131.9	75.6%
Company Traded	27.0	24.0	3.0	12.5%
Gainers	1.0	5.0	-4.0	-80.0%
Laggards	24.0	16.0	8.0	50.0%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

2951.6

52 Week Low

2062.1

52 Week High

5426.3

52 Week Low

4009.1



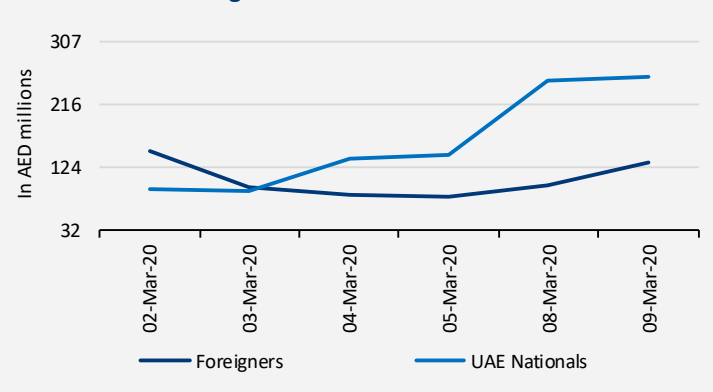
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.22%
AD Islamic Bank	No	25.00%	7.10%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.43%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.57%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.68%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.64%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.33%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.97%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

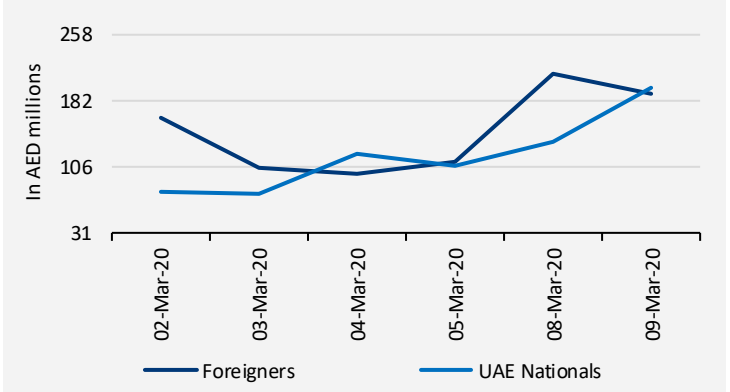
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.31%
RAK Properties	Yes	49.00%	26.49%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.99%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.46%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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