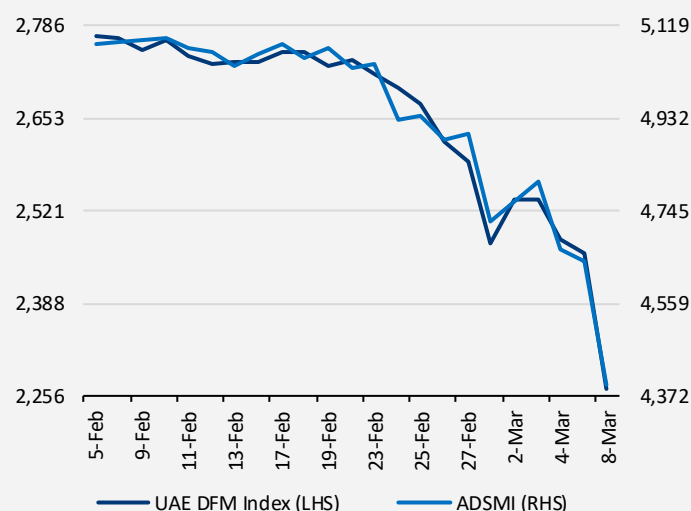


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4393.85 ↓	-249.24	-5.37%	-13.43%	-13.68%	-9.82%	12.99
UAE DFM Index	2266.93 ↓	-193.61	-7.87%	-18.01%	-17.64%	-12.07%	8.20
Bahrain BSE index	1562.64 ↓	-55.16	-3.41%	-2.95%	-5.78%	11.15%	11.10
Kuwait Main Market Index	4432.95 ↓	-162.70	-3.54%	-11.22%	-8.71%	-6.70%	12.87
Saudi Arabia TASI	6846.36 ↓	-621.16	-8.32%	-18.39%	-13.91%	-19.13%	19.18
Oman MSM30 Index	3994.89 ↓	-112.90	-2.75%	0.34%	-3.18%	-2.33%	8.11
Qatar DSM Index	9037.20 ↓	-272.19	-2.92%	-13.32%	-10.96%	-7.49%	13.26

UAE Indices



UAE Market Commentary

- UAE equity markets ended significantly lower yesterday, weighed down by a broad-based sell-off across major sectors, due to rising new coronavirus cases in the GCC region as well as after OPEC and its allies failed to reach a deal on oil production cuts.
- Industrial sector stocks, Aramex, Gulf Navigation Holding and Abu Dhabi Ship Building Co. plunged 10.0%, 9.9% and 9.6%, respectively. Lenders, Abu Dhabi Islamic Bank, Abu Dhabi Commercial Bank and National Bank of Ras Al-Khaimah sank 10.0%, 8.3% and 7.1%, respectively, while peers First Abu Dhabi Bank and Sharjah Islamic Bank dropped 6.7% and 5.2%, respectively. Real estate sector stocks, Emaar Development and Eshraq Properties Co. plummeted 9.9%, each, while peers, Deyaar Development and Emaar Properties declined 9.8% and 9.7%, respectively.
- Dubai International Financial Centre announced that the total number of companies operating from the financial free zone rose by 14% to 2,437 in 2019 compared to the previous year.
- Union Coop announced that the company has taken measures to “ration supplies” of personal hygiene products in the UAE as demand for hygiene products have increased due to the coronavirus crisis.
- The Abu Dhabi Securities Exchange (ADX) general index closed 5.4% lower at 4,393.9, while the Dubai Financial Market index ended 7.9% lower at 2,266.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9 Mar	Dubai PMI	Feb	-	-	50.60	-	Low
25 Feb-09 Mar	Abu Dhabi CPI YoY	Jan	-	-	-1.00%	-	Low
09 Mar-15 Mar	Dubai CPI YoY	Feb	-	-	-1.32%	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/8/2020	Arabian Scandinavian Insurance Co PLC	Q4
3/9/2020	-	-
3/10/2020	-	-
3/11/2020	Amlak Finance PJSC	Q4
3/12/2020	Emaar Development PJSC, Marka PJSC, Dubai Islamic	Q4

Abu Dhabi

Date	Company	Event
3/8/2020	Sharjah Cement & Industrial Development Co	Q4
3/9/2020	Bank of Sharjah	Q4
3/10/2020	Ras Al Khaimah Cement Co PSC	Q4
3/11/2020	-	-
3/12/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

Gulf Navigation Holding



- The stock fell for the third consecutive session yesterday and closed below the daily lower Bollinger band (currently placed at AED0.402) at AED0.365.
- At present, the daily MACD and stochastic are heading towards the south, along with the RSI indicator trading in its oversold zone, reflects a negative technical scenario. In addition, the weekly MACD is placed below its centreline, accompanied by the RSI and stochastic oscillators trading with a negative tone, further affirms the above stance.
- Immediate support is placed at the AED0.354 level, followed by the AED0.337 and AED0.325 levels. A breach below the latter might lead to further bearishness in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. On the flipside, important resistance resides at the AED0.372 level, followed by the AED0.382 and AED0.395 levels.

Amlak Finance



- The stock traded lower for the fourth successive session yesterday to end below the daily lower Bollinger band (currently traded at AED0.362) at AED0.340.
- A negative centreline crossover by the weekly MACD, accompanied by the RSI and stochastic oscillators pointing south, hints the presence of negative momentum in the stock. Also, the daily momentum oscillators are trading below their midlines, further supports the above view.
- Crucial support is situated at the AED0.333 level, followed by the AED0.325 and AED0.316 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Key resistance is seen at the AED0.347 level, followed by the AED0.354 and AED0.362 levels. A surge above the latter might generate positivity in the stock.

Deyaar Development



- The stock recorded significant losses in the last session and settled below the daily lower Bollinger band (currently placed at AED0.280) at AED0.268.
- Presently, the daily MACD is trading with a downside bias, along with the RSI and stochastic oscillators placed below their 50lines, hints at potential bearish momentum in the coming session. In addition, the weekly MACD and RSI are sharply moving downwards, accompanied by the stochastic oscillator placed in its oversold region, further endorses the above stance.
- Key intraday support is positioned at the AED0.261 level, followed by the AED0.250 and AED0.243 levels. A breach below the latter might trigger further selling pressure on the stock.
- On the contrary, key resistance is placed at the AED0.273 level, followed by the AED0.280 and AED0.289 levels. A break above the latter might reverse the trend to bullish.

Dubai Financial Market



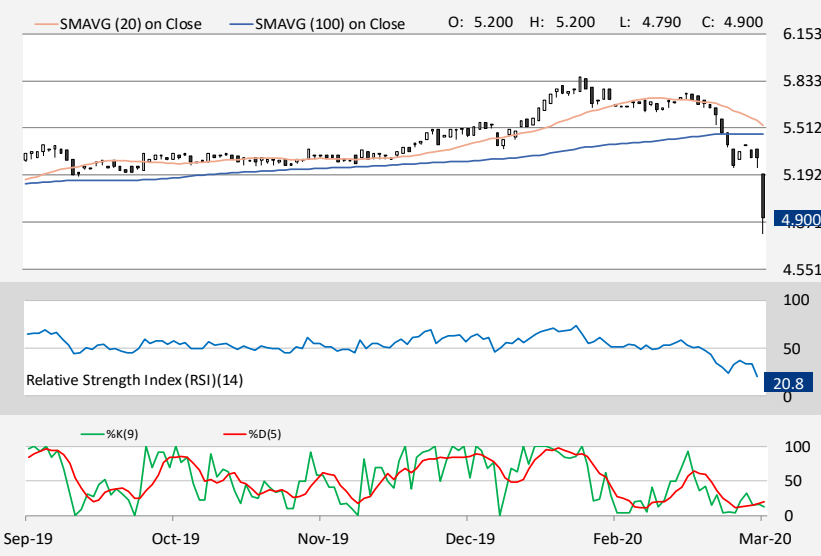
- The stock traded in the red in the previous session and closed below the daily lower Bollinger band (currently placed at AED0.773) at AED0.727.
- As of now, the daily MACD and RSI indicators are trading with a negative tone, accompanied by the stochastic oscillator placed below its midline, reflects a bearish technical outlook. Additionally, the weekly MACD and RSI are moving downwards, along with the stochastic oscillator trading in its oversold zone, further elaborates at the above stance.
- Crucial support is aligned at the AED0.720 level, followed by the AED0.711 and AED0.703 levels. A move back below the latter might trigger further bearishness in the stock.
- On the flipside, key resistance is positioned at the AED0.737 level, followed by the AED0.744 and AED0.750 levels. A surge above the latter might generate positivity in the stock.

Arabtec Holding



- The stock posted moderate losses in the prior session and ended below the daily lower Bollinger band (currently traded at AED0.659) at AED0.646.
- A possible signal line crossover from above by the daily MACD, along with the RSI and stochastic oscillators pointing towards the south, indicates at likely negative momentum in the near term. Adding to it, the weekly MACD is trading in its negative territory, coupled with the RSI trading in its oversold zone, further affirms the above stance.
- Immediate support is situated at the AED0.640 level, followed by the AED0.633 and AED0.620 levels. A breach below the latter might lead to further weakness in the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Important resistance resides at the AED0.654 level, followed by the AED0.671 and AED0.680 levels.

Dubai Islamic Bank

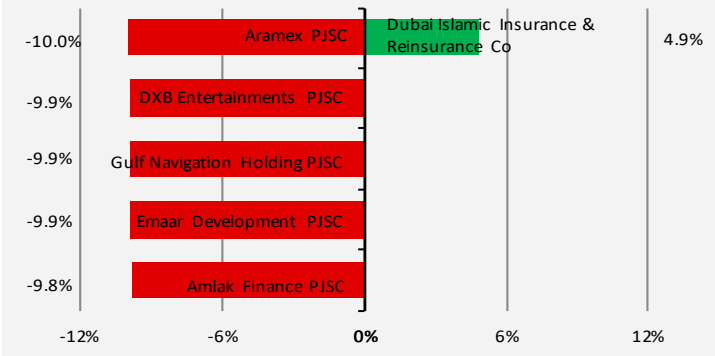


- The stock plummeted in the previous session and closed below the daily lower Bollinger band (currently placed at the AED5.10) at AED4.90, following a low at AED4.79.
- As of now, the daily MACD is trading with a downside bias, along with the RSI and stochastic oscillators tranquil below their 50lines, reflects a negative technical picture. Moreover, the weekly MACD is heading towards the south, accompanied by the RSI and stochastic oscillator placed near their oversold areas, further confirms the above view.
- Key intraday support is seen at the AED4.79 level, followed by the AED4.66 and AED4.54 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the other hand, crucial resistance is situated at the AED5.08 level, followed by the AED5.20 and the 200day SMA (currently placed at AED5.32). A break above the latter might trigger bullishness in the stock.



Dubai

Top Gainers & Losers



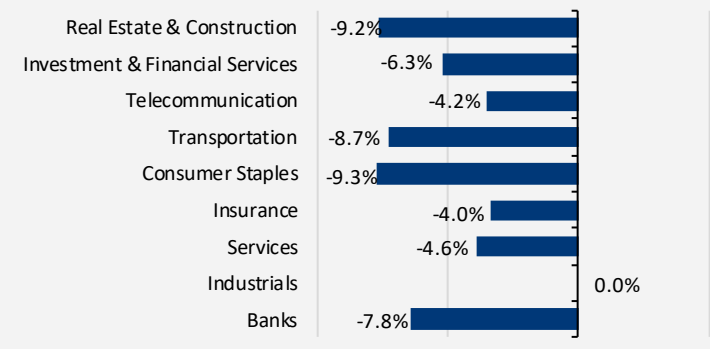
Top Volume

Company	Volume
Deyaar Development PJSC	38,121,365
Union Properties PJSC	34,326,499
Emaar Properties PJSC	30,526,218
Dubai Islamic Bank PJSC	20,632,992
Amlak Finance PJSC	19,021,531

Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	1211%
Amanat Holdings PJSC	1048%
Dubai Investments PJSC	379%
Deyaar Development PJSC	377%
Amlak Finance PJSC	289%

Sector Performance



Market Overview

	08-Mar-20	05-Mar-20	Change	% Change
Index (Last)	2266.9	2460.5	-193.6	-7.9%
Volume (000's)	277927.0	169069.0	108858.0	64.4%
Deals	4719.0	2852.0	1867.0	65.5%
Value (mill)	350.9	222.6	128.3	57.6%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	2.0	9.0	-7.0	-77.8%
Laggards	33.0	25.0	8.0	32.0%
No Change	0.0	2.0	-2.0	-100.0%

52 Week High

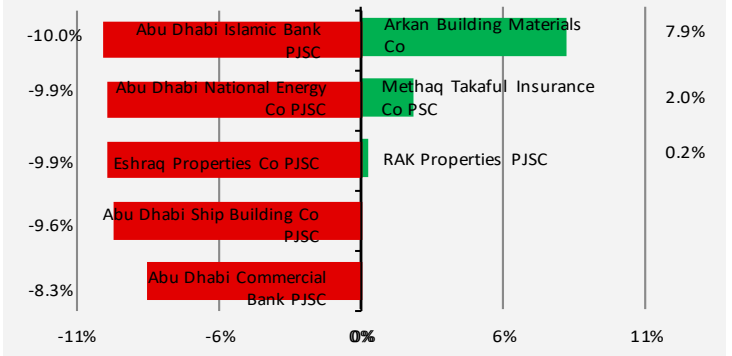
2951.6

52 Week Low

2249.1

Abu Dhabi

Top Gainers & Losers



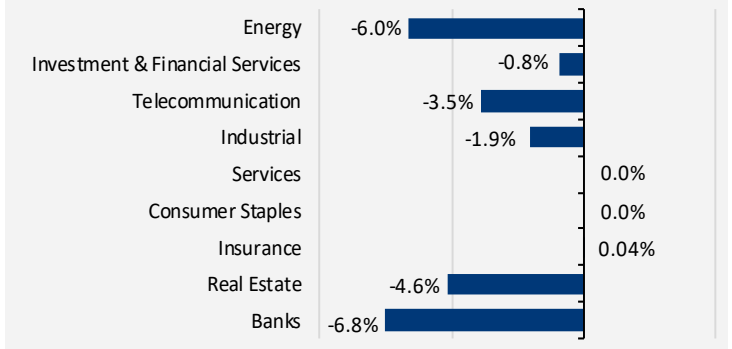
Top Volume

Company	Volume
Eshraq Properties Co PJSC	20,230,392
Aldar Properties PJSC	13,068,146
Dana Gas PJSC	7,328,146
RAK Properties PJSC	5,503,000
Abu Dhabi Islamic Bank PJSC	4,902,160

Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	4582%
Sharjah Islamic Bank	2993%
RAK Properties PJSC	1192%
Ras Al Khaimah Cement Co PSC	973%
Arkan Building Materials Co	315%

Sector Performance



Market Overview

	08-Mar-20	05-Mar-20	Change	% Change
Index (Last)	4393.8	4643.1	-249.2	-5.4%
Volume (000's)	79875.0	39803.0	40072.0	100.7%
Deals	1656.0	1664.0	-8.0	-0.5%
Value (mill)	174.5	160.3	14.1	8.8%
Company Traded	24.0	27.0	-3.0	-11.1%
Gainers	5.0	10.0	-5.0	-50.0%
Laggards	16.0	13.0	3.0	23.1%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

5426.3

52 Week Low

4326.8



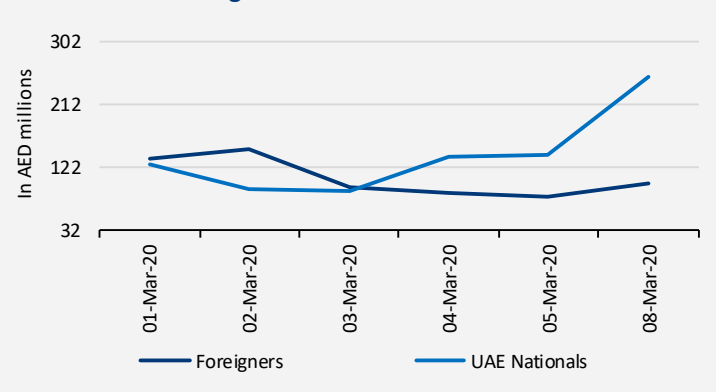
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.32%
AD Islamic Bank	No	25.00%	7.18%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.43%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.57%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.71%
Arkan Building Materials	No	49.00%	2.27%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.66%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.29%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.98%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

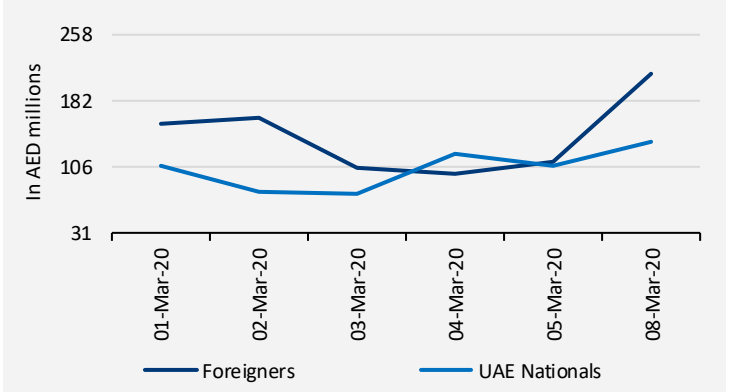
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.39%
RAK Properties	Yes	49.00%	26.56%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.26%
Sharjah Islamic Bank	Yes	0.00%	19.00%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.44%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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