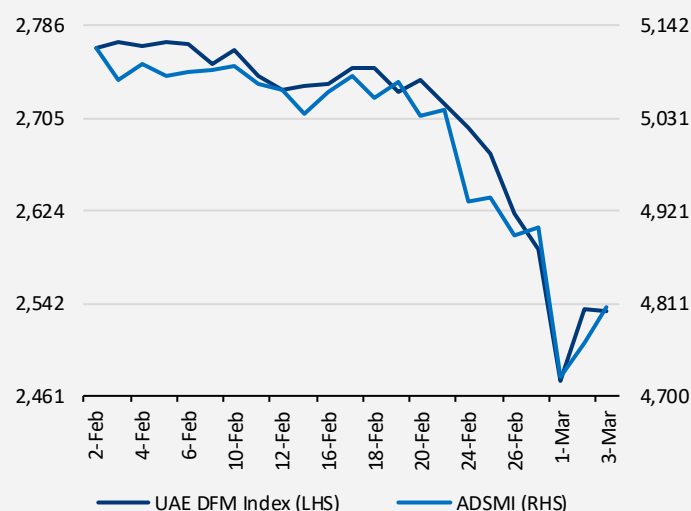


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4806.18 ↑	42.69	0.90%	-5.31%	-5.68%	-5.79%	14.20
UAE DFM Index	2536.21 ↓	-0.45	-0.02%	-8.27%	-8.36%	-4.06%	9.17
Bahrain BSE index	1637.96 ↓	-2.99	-0.18%	1.72%	-1.54%	15.96%	11.64
Kuwait Main Market Index	4658.98 ↑	34.34	0.74%	-6.70%	-4.62%	-2.12%	13.15
Saudi Arabia TASI	7556.52 ↑	207.33	2.82%	-9.93%	-7.15%	-11.78%	21.20
Oman MSM30 Index	4096.22 ↑	15.05	0.37%	2.89%	-1.18%	-1.37%	8.18
Qatar DSM Index	9258.69 ↑	42.88	0.47%	-11.19%	-9.85%	-8.49%	13.59

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in material, property and industrial sector stocks, were trimmed by losses in banking and financial sector stocks.
- Material sector stock, Ras Al Khaimah Cement Co. climbed 11.1%, while its peers Arkan Building Materials Co. and Abu Dhabi Ship Building Co. advanced 1.1% and 0.9%, respectively. Real estate sector stocks, Emaar Malls and Aldar Properties increased 1.3% and 0.5%, respectively. Industrial sector stocks, Aramex and Abu Dhabi Aviation Co. gained 1.3%, each, while peers, Gulf Navigation Holding and Arabtec Holding rose 1.1% each.
- On the losing side, lenders, Ajman Bank, Bank of Sharjah and Sharjah Islamic Bank declined 4.7%, 3.3% and 2.5%, respectively. Financial sector stocks, Dar Al Takaful, Dubai Investments and Amanat Holdings dropped 4.7%, 3.1% and 2.5%, respectively, while peers, SHUAA Capital and Finance House fell 1.8% and 1.2%, respectively.
- Manre Logistics Fund announced that it is planning to purchase assets in Oman's Sohar Port and the United Arab Emirates' Umm Al Quwain.
- Strata Manufacturing announced the launch of an expansion of its factory in Al Ain, following a deal with aviation giant Boeing which will deal with the assembly operations of the vertical fin for the Boeing 787 Dreamliner.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 4,806.2, while the Dubai Financial Market index ended marginally lower at 2,536.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
3/1/2020	-	-
3/2/2020	-	-
3/3/2020	-	-
3/4/2020	Amlak Finance PJSC	Q4
3/5/2020	Marka PJSC, Emaar Development PJSC, Dubai Islamic	Q4

Abu Dhabi

Date	Company	Event
3/1/2020	-	-
3/2/2020	Fujairah Building Industries PSC	Q4
3/3/2020	-	-
3/4/2020	-	-
3/5/2020	Abu Dhabi Ship Building Co PJSC, Al Wathba National	Q4

Gulf Navigation Holding



- The stock has been trading in a consolidated range since past several weeks and posted mild gains yesterday to close at AED0.460.
- A possible signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic oscillators moving upwards, reflects a positive technical outlook. In addition, the daily MACD and RSI are trading with a positive showing, along with the stochastic oscillator placed above its 50line, further elaborates the above stance.
- Important resistance is placed at the AED0.476 level, followed by the daily upper Bollinger band (currently placed at AED0.483) and the AED0.499 level. A break above the latter might lead to bullish momentum in the stock.
- Meanwhile, immediate support is aligned at the AED0.443 level, followed by the AED0.430 and AED0.419 levels. A breach below the latter might lead to negativity in the stock.

Emaar Development



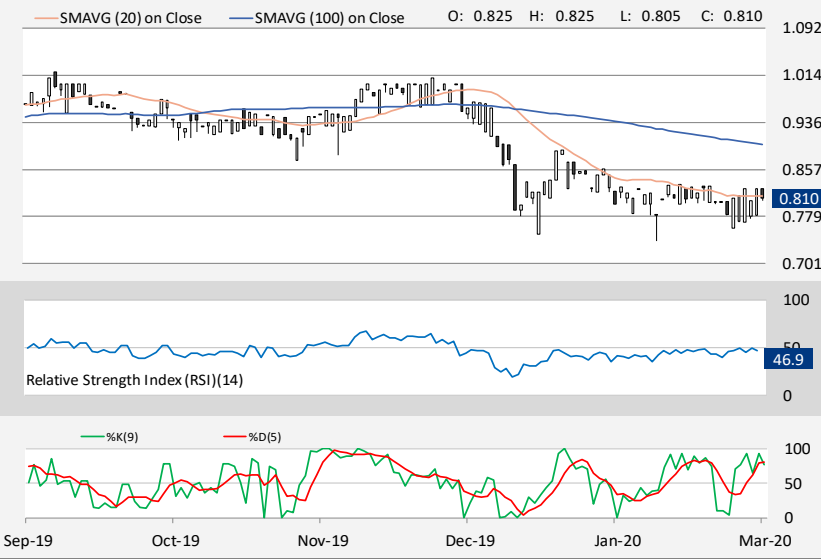
- The stock traded with a bearish tone in the last session to settle at AED3.60.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators directing towards the south, indicates the presence of negative momentum in the stock. Adding to it, the daily MACD and RSI are trading with a downside bias, along with the stochastic oscillator placed in its oversold region, further supports the above view.
- Crucial support is seen at the AED3.54 level, followed by the AED3.50 and AED3.43 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, key technical resistance is observed at the AED3.65 level, followed by the AED3.69 and AED3.75 levels. A sustained break above the latter might generate positive momentum in the stock.

Amanat Holdings



- The stock declined in the last session to end below the daily lower Bollinger band (currently placed at AED0.753) at AED0.751, following a low at AED0.750.
- At present, the daily MACD is tranquil in its negative territory, coupled with the RSI indicator pointing towards the south, hints at a negative technical scenario. Likewise, the weekly MACD and RSI indicators are trading with a negative tone, further affirming the above stance.
- Key intraday support is positioned at the AED0.740 level, a breach below which might lead to further selling pressure on the stock, clearing its way for the AED0.729 and AED0.719 levels.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Crucial resistance is observed at the AED0.770 level, followed by the AED0.784 and the 50day SMA (currently placed at AED0.794). A surge above the latter might generate positivity in the stock..

SHUAA Capital



- The stock recorded moderate losses in the prior session to close at AED0.810, after hitting a low at AED0.805.
- Currently, the daily RSI is trading below its 50line, along with the stochastic oscillator attempting to move out of its overbought zone, indicates at potential negative momentum in the coming session. In addition, the weekly MACD is trading in its negative territory, coupled with the RSI indicator heading towards the south, further affirms the above stance.
- Crucial support is seen at the AED0.798 level, followed by the AED0.782 and AED0.760 levels. A move back below the latter might trigger further acceleration to the downside.
- Conversely, key technical obstacle is positioned at the AED0.825 level, followed by the 50day SMA (currently placed at AED0.843) and the AED0.859 level. A surge above the latter might lead to strength in the stock.

Amlak Finance



- The stock traded in the red in the previous session to settle at AED0.406, following a low at AED0.405.
- With the weekly MACD attempting a potential negative centreline crossover, accompanied by the RSI and stochastic oscillators trading with a bearish tone, the near-term technical picture appears to be weak. Additionally, the daily MACD and RSI are moving towards the south, along with the stochastic oscillator placed near its oversold zone, further confirms the above stance.
- Immediate support is aligned at the daily lower Bollinger band (currently placed at AED0.393), followed by the AED0.383 and AED0.367 levels. A move back below the latter might trigger further negativity in the stock.
- On the flipside, key resistance resides at the AED0.425 level, followed by the AED0.437 and AED0.450 levels. A surge above the latter might generate bullishness in the stock.

DXB Entertainments

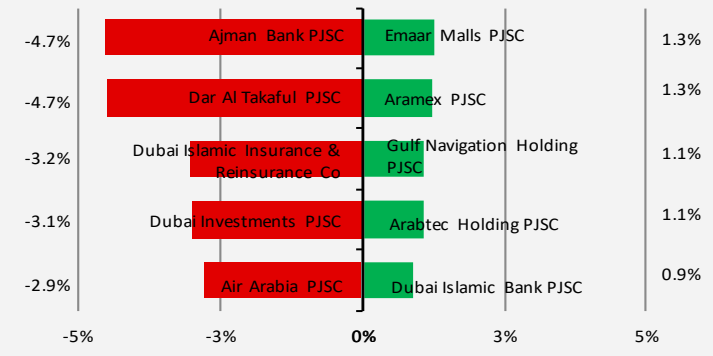


- The stock traded lower in the last session to close at AED0.174, following a low at AED0.173.
- A potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic oscillators heading towards the south, hints the presence of bearish momentum in the stock. Additionally, the daily MACD and RSI are trading with a downside bias, along with the stochastic oscillator trading in its oversold region, further endorses the above stance.
- Crucial support is aligned at the AED0.170 level, followed by the AED0.168 and AED0.165 levels. A breach below the latter might lead to further weakness in the stock.
- On the contrary, key resistance is observed at the AED0.179 level, followed by the 20day SMA (currently placed at AED0.183) and the AED0.188 level. A break above the latter might generate bullish momentum in the stock.



Dubai

Top Gainers & Losers



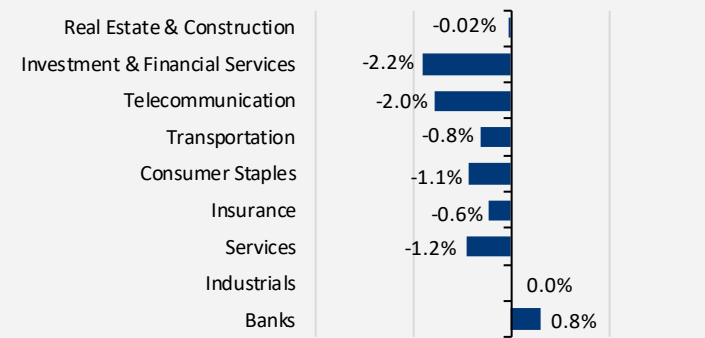
Top Volume

Company	Volume
Union Properties PJSC	35,031,538
Air Arabia PJSC	22,821,549
Emaar Properties PJSC	9,378,610
Emaar Malls Group PJSC	7,126,575
Arabtec Holding PJSC	6,974,893

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	5482%
Ajman Bank PJSC	156%
Arabtec Holding PJSC	150%
SHUAA Capital PSC	129%
Air Arabia PJSC	109%

Sector Performance



Market Overview

	03-Mar-20	02-Mar-20	Change	% Change
Index (Last)	2536.2	2536.7	-0.4	0.0%
Volume (000's)	144295.0	143681.0	614.0	0.4%
Deals	2816.0	3366.0	-550.0	-16.3%
Value (mill)	183.7	241.6	-57.9	-24.0%
Company Traded	31.0	35.0	-4.0	-11.4%
Gainers	11.0	31.0	-20.0	-64.5%
Laggards	19.0	3.0	16.0	533.3%
No Change	1.0	1.0	0.0	0.0%

52 Week High

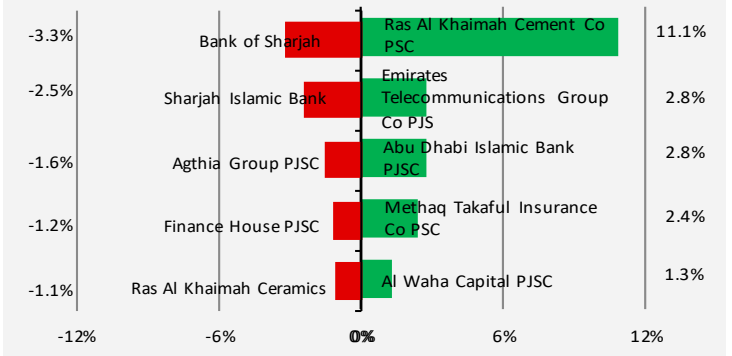
2951.6

52 Week Low

2456.1

Abu Dhabi

Top Gainers & Losers



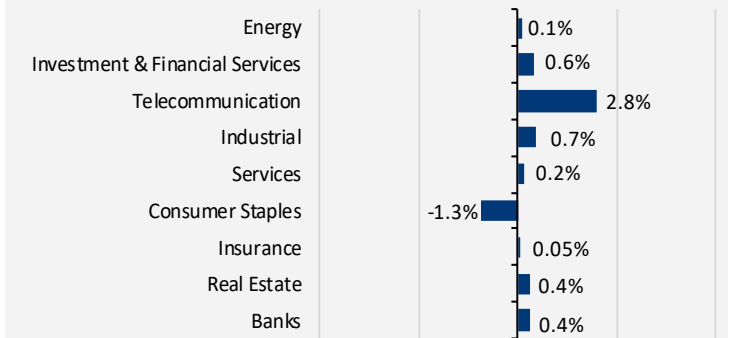
Top Volume

Company	Volume
Aldar Properties PJSC	6,947,488
Abu Dhabi Commercial Bank PJSC	5,934,472
Dana Gas PJSC	4,190,244
Abu Dhabi Islamic Bank PJSC	4,037,837
Emirates Telecommunications Group Co PJSC	1,479,740

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	357%
Bank of Sharjah	292%
Abu Dhabi Islamic Bank PJSC	99%
Agthia Group PJSC	92%
Abu Dhabi Ship Building Co PJSC	71%

Sector Performance



Market Overview

	03-Mar-20	02-Mar-20	Change	% Change
Index (Last)	4806.2	4763.5	42.7	0.9%
Volume (000's)	35464.0	41745.0	-6281.0	-15.0%
Deals	2281.0	2720.0	-439.0	-16.1%
Value (mill)	182.6	179.9	2.7	1.5%
Company Traded	27.0	24.0	3.0	12.5%
Gainers	16.0	12.0	4.0	33.3%
Laggards	9.0	8.0	1.0	12.5%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

5426.3

52 Week Low

4671.0



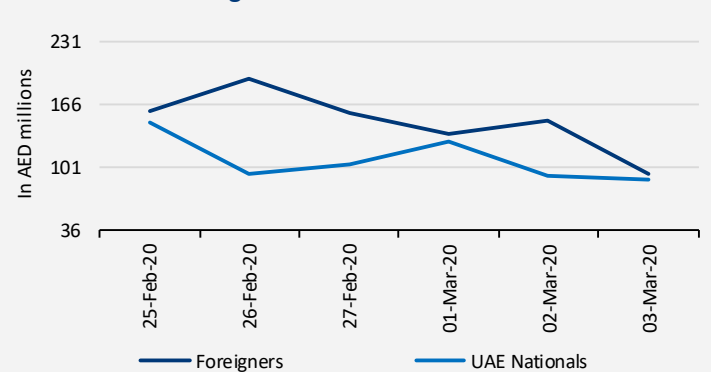
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.40%
AD Islamic Bank	No	25.00%	7.21%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.39%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.57%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.84%
Arkan Building Materials	No	49.00%	2.26%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.66%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.35%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.98%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.50%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

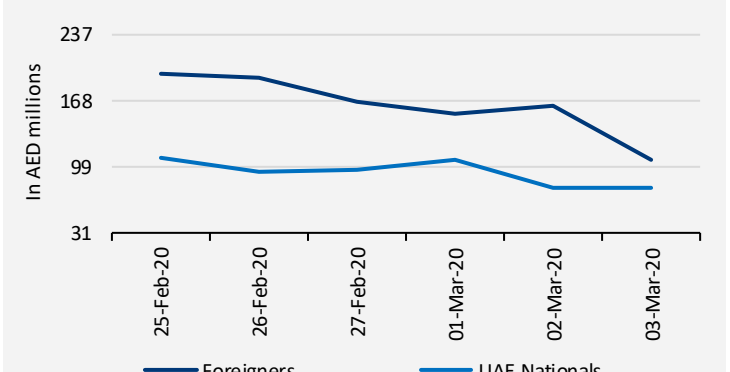
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.42%
RAK Properties	Yes	49.00%	26.60%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.26%
Sharjah Islamic Bank	Yes	0.00%	18.98%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.43%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.27%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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