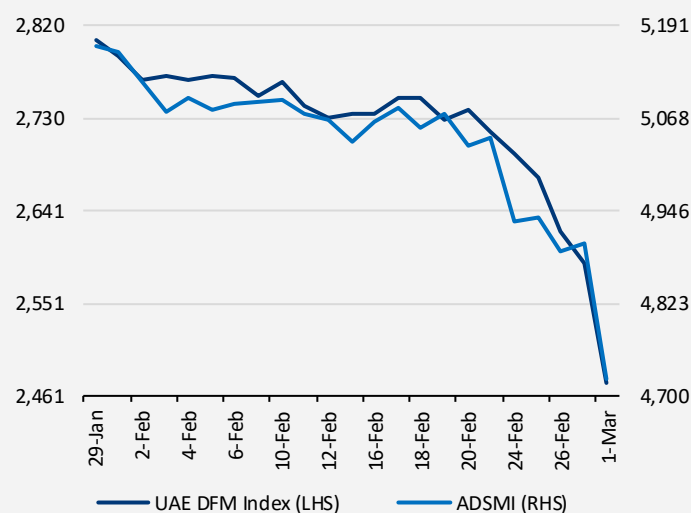


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4723.82	↓ -177.61	-3.62%	-6.93%	-7.66%	-7.75%	13.95
UAE DFM Index	2473.82	↓ -116.18	-4.49%	-10.53%	-10.58%	-6.38%	8.95
Bahrain BSE index	1604.56	↓ -55.92	-3.37%	-0.35%	-3.32%	13.20%	11.40
Kuwait Main Market Index	4579.18	↓ -190.15	-3.99%	-8.30%	-5.95%	-4.12%	12.60
Saudi Arabia TASI	7345.10	↓ -283.24	-3.71%	-12.45%	-9.96%	-13.93%	20.78
Oman MSM30 Index	4081.33	↓ -49.58	-1.20%	2.52%	-0.28%	-1.37%	8.15
Qatar DSM Index**	9490.14	↓ -58.08	-0.61%	-8.97%	-8.41%	-6.15%	13.93

\*\* Values as on 27 Feb

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in material, property and financial sector stocks.
- Material sector stocks, Abu Dhabi National Co for Building Materials, Ras Al Khaimah Co for White Cement & Construction and Ras Al Khaimah Ceramics declined 9.9%, 8.6% and 5.3%, respectively.
- Real estate sector stocks, DAMAC Properties Dubai Co., Union Properties and Aldar Properties dropped 8.4%, 5.5% and 5.2%, respectively.
- Financial sector stocks, Dubai Financial Market, Amlak Finance, Amanat Holdings and Emirates NBD PJSC shed 7.7%, 7.6%, 7.3% and 6.8%, respectively.
- Dubai International Financial Centre and Mashreq have introduced a blockchain data-sharing platform that supports licensed businesses and corporates opening digital bank accounts instantly.
- NMC Health has hired Moelis & Co. to advise on a debt restructuring and in relation to its ability to meet debt obligations.
- The Abu Dhabi Securities Exchange (ADX) general index closed 3.6% lower at 4,723.8, while the Dubai Financial Market index ended 4.5% lower at 2,473.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
03/02-03/09	CPI YoY	Jan	-	-	-1.37%	-	Medium
3/3/2020	IHS Markit UAE PMI	Feb	-	-	49.30	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
3/1/2020	-	-
3/2/2020	-	-
3/3/2020	-	-
3/4/2020	Amlak Finance PJSC	Q4
3/5/2020	Marka PJSC, Emaar Development PJSC, Dubai Islamic Insurance & Rein	Q4

### Abu Dhabi

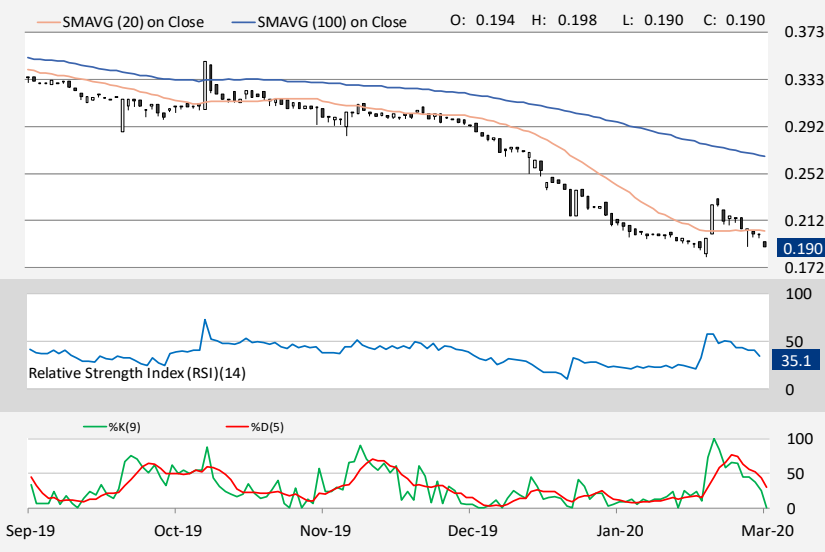
Date	Company	Event
3/1/2020	-	-
3/2/2020	Bank of Sharjah	Q4
3/3/2020	Sharjah Cement & Industrial Development Co, Ras Al Khaimah Cement Co PSC	Q4
3/4/2020	-	-
3/5/2020	Fujairah Building Industries PSC, Abu Dhabi Ship Build-	Q4

## GFH Financial Group



- The stock declined for the third successive session yesterday and closed below the daily lower Bollinger band (currently placed at AED0.849) at AED0.840.
- With the daily MACD attempting a negative centreline crossover, accompanied by the RSI and stochastic indicators trading with a negative tone, the near-term technical outlook appears to be weak. Also, the weekly MACD is trading in its negative zone, along with the RSI and stochastic heading south, further elaborates the above stance.
- Immediate support is aligned at the AED0.830 level, followed by the AED0.815 and AED0.801 levels. A breach below the latter might trigger further bearishness in the stock.
- However, the daily lower Bollinger band crossover suggests at possible recovery in the stock. Important resistance resides at the AED0.854 level, followed by the AED0.865 and AED0.875 levels.

## Union Properties



- The stock posted mild losses in the previous session and settled at AED0.190.
- A signal line crossover from above by the daily MACD, coupled with the RSI and stochastic oscillators directing towards the south, indicates at potential negative momentum in the coming session. Adding to it, the weekly MACD is trading with a weak bias, along with the RSI indicator trading in its oversold zone, further supports the above view.
- Key intraday support is seen at the AED0.187 level, followed by the daily lower Bollinger band (currently trading at AED0.182) and the AED0.178 level. A move back below the latter might lead to further bearish momentum in the stock.
- On the flipside, crucial resistance is placed at the AED0.194 level, followed by the AED0.198 and AED0.201 levels. A break above the latter might generate positivity in the stock.

## Emirates Integrated Telecommunications Co.



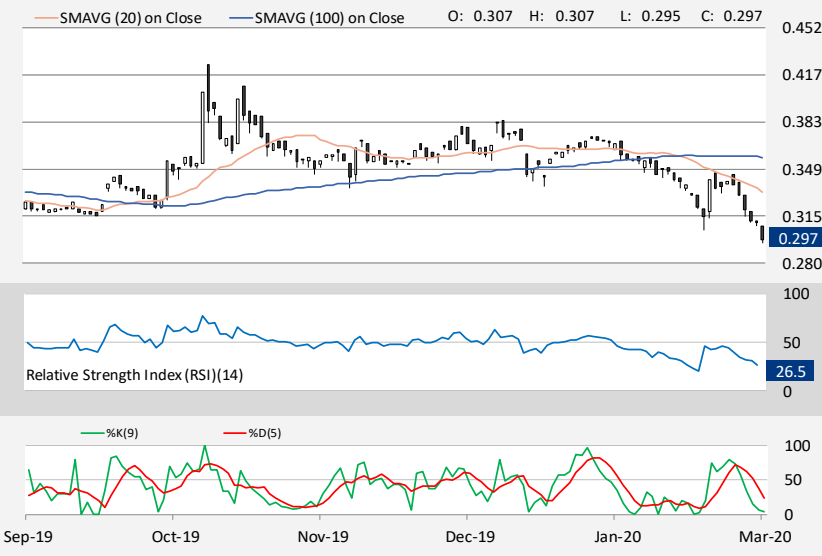
- The stock traded in the red in the last session and closed at AED5.90, after falling as low as AED5.63.
- As of now, the daily MACD is moving towards the south, accompanied by the RSI and stochastic oscillators trading below their 50lines, hints the presence of bearish momentum in the stock. In addition, the weekly stochastic and RSI indicators are trading with a downside bias, further confirming the above stance.
- Crucial support is located at the 50day SMA (currently placed at AED5.85), followed by the AED5.80 and AED5.75 levels. A breach below the latter might trigger further negative momentum in the stock.
- On the bright side, key technical resistance is positioned at the AED5.95 level, followed by the AED6.00 and AED6.05 levels. A surge above the latter might lead to positive momentum in the stock.

## DXB Entertainments



- The stock traded lower for the second straight session yesterday and ended below the daily lower Bollinger band (currently trading at AED0.174) at AED0.173.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators moving towards the south, reflects a bearish technical scenario. Additionally, the daily MACD and RSI are trading with a bearish showing, coupled with the stochastic oscillator trading in its oversold area, further endorses the above view.
- Immediate support is observed at the AED0.169 level, followed by the AED0.165 and AED0.160 levels. A breach below the latter might lead to further weakness in the stock.
- However, the daily lower Bollinger band crossover suggests that the downside might remain limited. Key resistance is placed at the AED0.178 level, followed by the AED0.183 and AED0.188 levels.

## Deyaar Development



- The stock fell for the sixth consecutive session yesterday and closed below the daily lower Bollinger band (currently placed at AED0.303) at AED0.297, following a low at AED0.295.
- At present, the daily MACD is trading in its negative region, along with the RSI and stochastic oscillator directing towards the south, hints at possible bearish momentum in the coming session. Additionally, the weekly momentum oscillators are placed at a lower level below their centrelines, further affirming the above stance.
- Immediate support is placed at the AED0.286 level, followed by the AED0.270 and AED0.260 levels. A move back below the latter might lead to further negativity in the stock.
- On the contrary, key resistance is situated at the AED0.307 level, followed by the AED0.313 and AED0.321 levels. A sustained break above the latter might reverse the main trend to bullish.

## Islamic Arab Insurance Co.

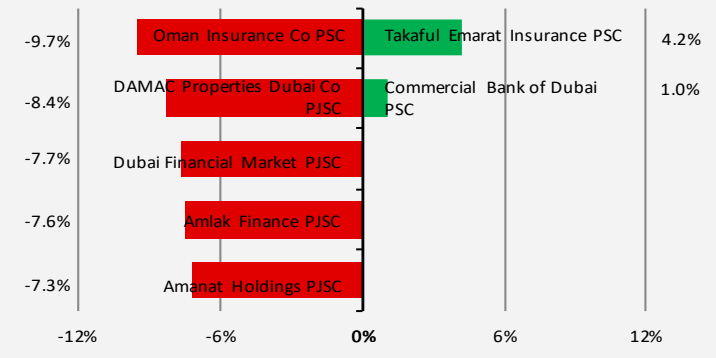


- The stock has been trading in a bearish trending channel since past several session and recorded modest losses yesterday to end at AED0.508, following a low at AED0.505.
- Currently, the daily MACD and RSI are trading with a negative tone, coupled with the stochastic oscillator trading in its oversold zone, reflects a bearish technical picture. Adding to it, the weekly MACD is placed below its centreline, accompanied by the RSI and stochastic oscillator moving downwards, further substantiates the above stance.
- Intraday support is aligned at the AED0.499 level, a breach below which might lead to further bearish momentum in the stock, paving its way for the AED0.480 and AED0.466 levels.
- Conversely, important resistance is observed at the AED0.520 level, followed by the AED0.528 and AED0.540 levels. A surge above the latter might generate positive momentum in the stock.



## Dubai

### Top Gainers & Losers



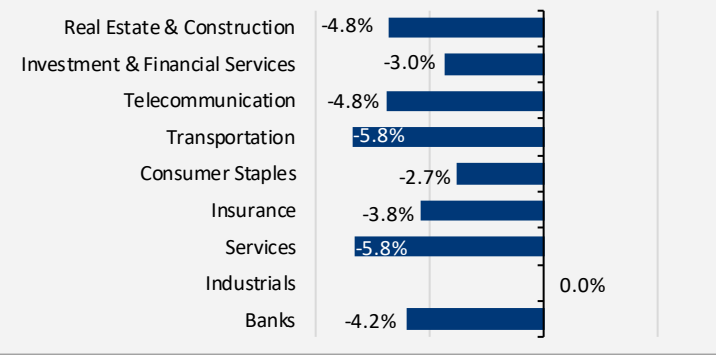
### Top Volume

Company	Volume
Union Properties PJSC	27,783,732
Dubai Islamic Bank PJSC	14,100,155
Deyaar Development PJSC	13,727,650
Air Arabia PJSC	12,222,596
Emaar Properties PJSC	11,095,005

### Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	269%
Amlak Finance PJSC	261%
Emirates Integrated Telecommunications Co PJSC	197%
Union Properties PJSC	149%
Emirates NBD PJSC	144%

### Sector Performance



### Market Overview

	01-Mar-20	27-Feb-20	Change	% Change
Index (Last)	2473.8	2590.0	-116.2	-4.5%
Volume (000's)	148621.0	132815.0	15806.0	11.9%
Deals	3155.0	3245.0	-90.0	-2.8%
Value (mill)	263.6	263.1	0.5	0.2%
Company Traded	37.0	32.0	5.0	15.6%
Gainers	4.0	6.0	-2.0	-33.3%
Laggards	31.0	21.0	10.0	47.6%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

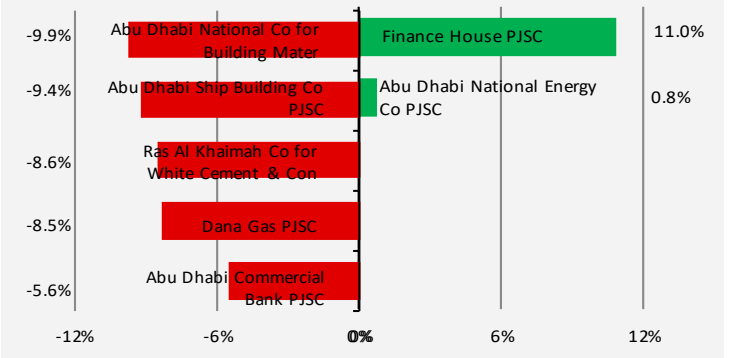
2951.6

52 Week Low

2456.1

## Abu Dhabi

### Top Gainers & Losers



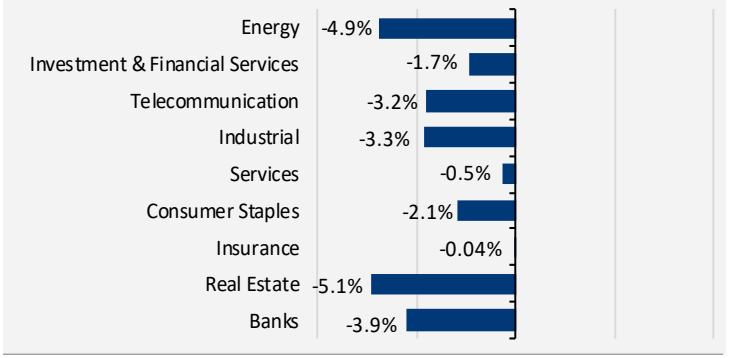
### Top Volume

Company	Volume
Green Crescent Insurance Co PJSC	18,299,911
Abu Dhabi Islamic Bank PJSC	10,121,077
Dana Gas PJSC	8,125,729
Aldar Properties PJSC	7,887,173
Sharjah Islamic Bank	5,698,417

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	1666%
National Bank of Ras Al-Khaimah PSC/The	1500%
Abu Dhabi National Takaful Co PSC	1073%
Sharjah Islamic Bank	975%
Abu Dhabi Islamic Bank PJSC	517%

### Sector Performance



### Market Overview

	01-Mar-20	27-Feb-20	Change	% Change
Index (Last)	4723.8	4901.4	-177.6	-3.6%
Volume (000's)	79670.0	59441.0	20229.0	34.0%
Deals	1703.0	1983.0	-280.0	-14.1%
Value (mill)	185.5	226.8	-41.3	-18.2%
Company Traded	31.0	27.0	4.0	14.8%
Gainers	2.0	6.0	-4.0	-66.7%
Laggards	24.0	15.0	9.0	60.0%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

5426.3

52 Week Low

4671.0

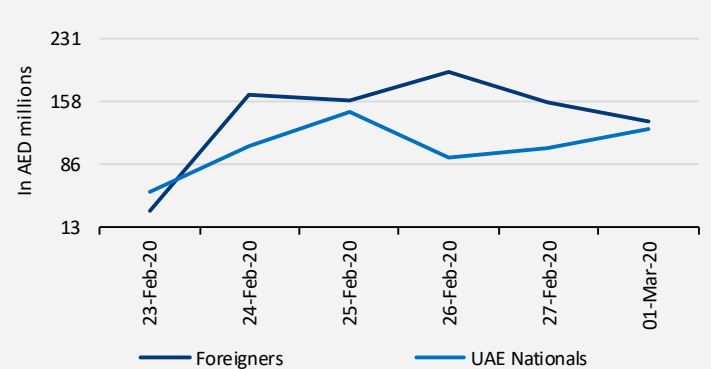
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.43%
AD Islamic Bank	No	25.00%	7.20%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.38%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.57%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.89%
Arkan Building Materials	No	49.00%	2.26%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.67%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.36%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.99%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.51%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

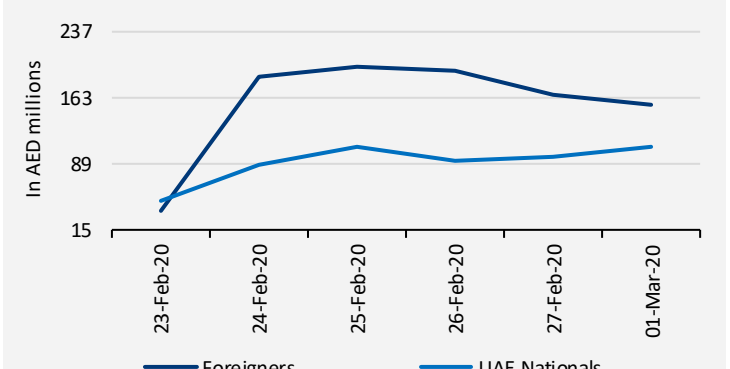
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	48.48%
RAK Properties	Yes	49.00%	26.62%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.26%
Sharjah Islamic Bank	Yes	0.00%	18.98%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.43%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.30%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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