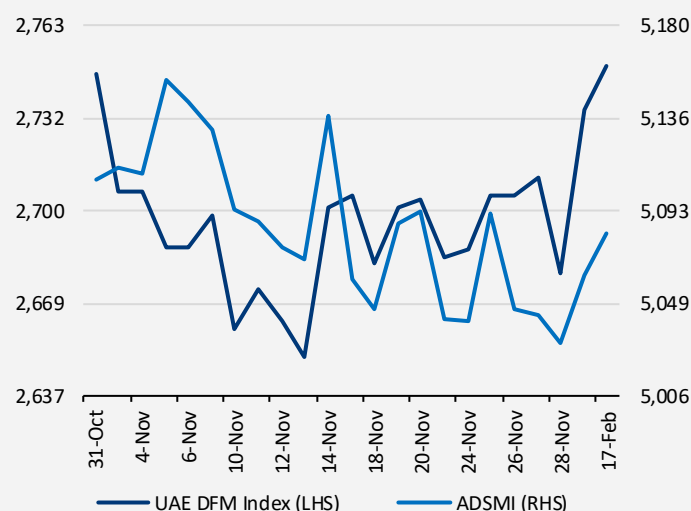


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5082.46	↑	19.64	0.39%	0.13%	-1.77%	0.85%	14.99
UAE DFM Index	2749.28	↑	14.54	0.53%	-0.56%	-3.98%	7.79%	9.94
Bahrain BSE index	1662.79	↑	0.91	0.05%	3.27%	1.29%	20.54%	12.39
Kuwait Main Market Index	4835.49	↑	0.11	0.00%	-3.16%	-1.50%	1.64%	12.34
Saudi Arabia TASI	7872.55	↑	35.59	0.45%	-6.16%	-6.83%	-8.14%	21.56
Oman MSM30 Index	4164.86	↑	4.93	0.12%	4.61%	2.24%	2.23%	8.31
Qatar DSM Index	9709.10	↓	-39.64	-0.41%	-6.87%	-9.37%	-3.01%	14.27

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in industrial, property and insurance sector stocks.
- Industrial sector stock, Arabtec Holding surged 14.9%, while its peers, Abu Dhabi Ship Building Co. and Aramex rose 3.8% and 1.7%, respectively.
- Real estate sector stocks, Union Properties and Deyaar Development jumped 14.7% and 8.6%, respectively, while their peers, DAMAC Properties Dubai Co., Eshraq Investments and Emaar Malls increased 4.6%, 3.2% and 2.4%, respectively.
- Insurance sector stocks, Islamic Arab Insurance Co., National Takaful Co Watania and Emirates Insurance Co. advanced 3.1%, 2.9% and 1.3%, respectively.
- Emirates NBD announced that it has signed a partnership deal with dubizzle to introduce Autoswap, a first-of-its-kind auto loan buyout product, which provides a convenient financing solution for individuals seeking to buy used cars.
- DP World announced that its parent company, Port and Free Zone World, has offered to acquire the 19.6% of the port operator's shares traded on Nasdaq Dubai, following which it will return to private ownership.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% higher at 5,082.5, while the Dubai Financial Market index ended 0.5% higher at 2,749.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
14 Feb-21 Feb	Dubai CPI YoY	Jan	-	-	-2.02%	-	Low

Company Events This Week

Dubai

Date	Company	Event
2/16/2020	-	-
2/17/2020	-	-
2/18/2020	-	-
2/19/2020	Amlak Finance PJSC	Q4
2/20/2020	Dubai Islamic Insurance & Reinsurance Co, Arabian Scandinavian Insurance Co PLC, Emaar Development PJSC, Marka PJSC	Q4

Abu Dhabi

Date	Company	Event
2/16/2020	Finance House PJSC	Q4
2/17/2020	-	-
2/18/2020	Ras Al Khaimah Cement Co PSC, Emirates Telecommunications Group Co PJSC	Q4
2/19/2020	Ras Al-Khaimah National Insurance Co, Al Ain Ahlia Insurance Co	Q4
2/20/2020	National Corp for Tourism & Hotels, Al Wathba National Insurance Co PJSC, Fujairah Building Industries PSC, Sharjah Cement & Industrial Development Co, Abu Dhabi Ship Building Co PJSC	Q4

ARAMEX



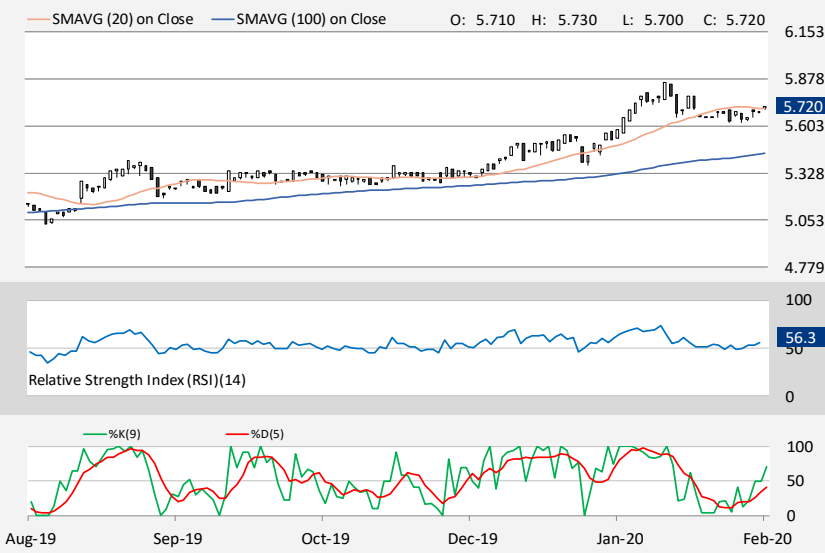
- The stock traded in the green in the last session to close at AED3.58, after notching a high at AED3.62.
- At present, the weekly MACD and RSI are pointing towards the north, along with the stochastic oscillator trading in its overbought region, hints the presence of positive momentum in the stock. In addition, the daily RSI and stochastic oscillators are trading with a positive showing, further supporting the above stance.
- Important resistance is placed at the AED3.62 level, followed by the AED3.65 and AED3.69 levels. A break and stability above the latter might trigger further bullish momentum in the stock.
- On the flipside, immediate support is seen at the AED3.55 level, followed by the AED3.52 and the daily lower Bollinger band (currently placed at AED3.47). A breach below the latter might lead to negativity in the stock.

Deyaar Development



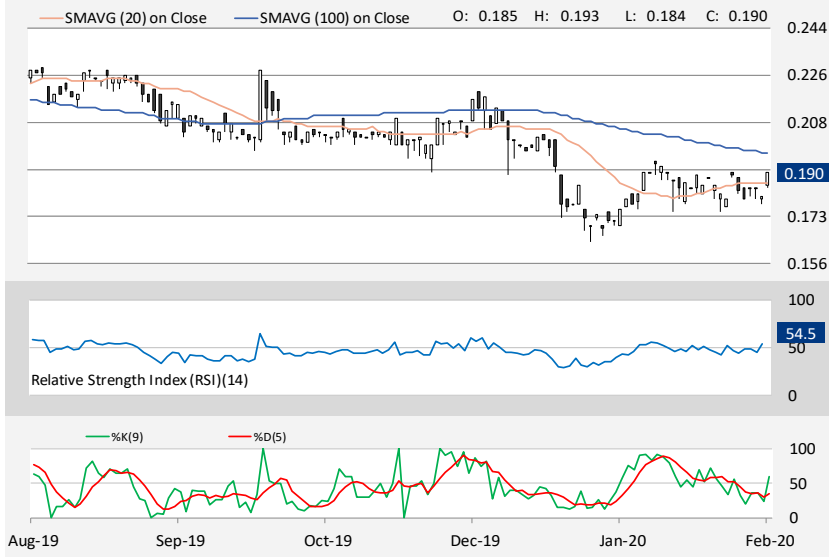
- Following a daily lower Bollinger band crossover on Sunday, the stock formed a long bullish candlestick pattern yesterday and ended at AED0.341, after recording a high at AED0.349.
- Currently, the daily MACD and RSI are trading with an upside bias, accompanied by the stochastic oscillator attempting to move out of its oversold region, reflects a bullish technical outlook. Also, the weekly RSI and stochastic are heading towards the north, further validating the above view.
- Key resistance is observed at the 20day SMA (currently placed at AED0.349), followed by the AED0.354 and the 100day SMA (currently trading at AED0.358). A surge above the latter might trigger further positivity in the stock.
- Meanwhile, crucial support aligns at the AED0.336 level, followed by the AED0.330 and AED0.320 levels. A breach below the latter might generate negative momentum in the stock.

Dubai Islamic Bank



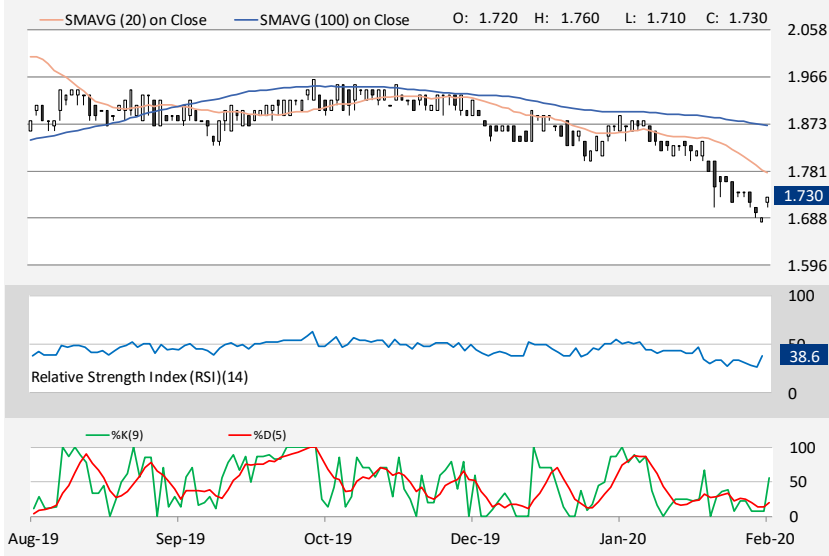
- The stock posted mild gains in the previous session to settle at AED5.72, following a high at AED5.73.
- As of now, the daily MACD is trading in its positive region, along with the RSI and stochastic oscillators directing towards the north, indicates at likely positive momentum in the coming session. Adding to it, the weekly MACD and RSI indicators are trading with a bullish tone, further affirming the above stance.
- Key technical obstacle is observed at the AED5.76 level, followed by the AED5.79 and the daily upper Bollinger band (currently placed at AED5.82). A break above the latter might lead to further strength in the stock.
- On the other hand, crucial support is seen at the AED5.69 level, followed by the AED5.66 and AED5.62 levels. A move back below the latter might trigger downside momentum in the stock.

DXB Entertainments



- The stock traded higher in the last session to end at AED0.190, after making a high at AED0.193.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic oscillators moving towards the north, reflects a bullish technical picture. In addition, the daily RSI and stochastic oscillators are placed above their 50lines, further confirms the above view.
- Important resistance is seen at the daily upper Bollinger band (currently placed at AED0.193), followed by AED0.198 and the 200day SMA (currently trading at AED0.203). A surge above the latter might trigger further bullishness in the stock.
- On the contrary, intraday support resides at the AED0.184 level, followed by the AED0.180 and AED0.175 levels. A breach below the latter might generate negative momentum in the stock.

Emaar Malls



- The stock recorded modest gains in the prior session to end at AED1.73, following a high at AED1.76.
- At present, the daily MACD and RSI are trading with a positive bias, along with the stochastic oscillator pointing north, indicates at a bullish technical scenario. Key resistance is located at the AED1.74 level, followed by the AED1.76 and the 20day SMA (currently placed at AED1.78). A sustained break above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD and stochastic oscillators are placed at lower level below their centrelines, suggesting that the room for downside still exists. Key technical support is situated at the AED1.71 level, followed by the AED1.69 and the daily lower Bollinger band (currently placed at AED1.68). A move back below the latter might generate weakness in the stock.

Ajman Bank

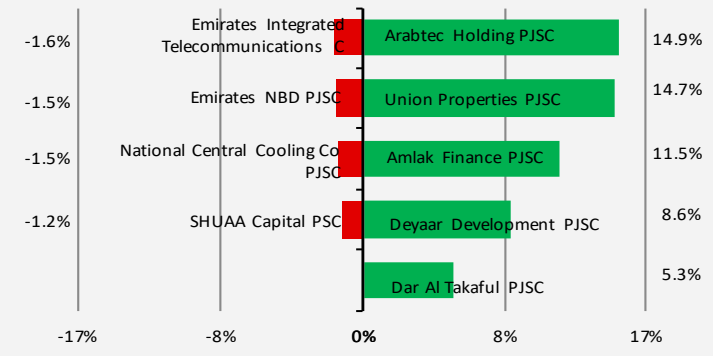


- The stock traded in the green in the previous session to close at AED0.851, after hitting a high at AED0.869.
- As of now, the daily MACD is trading in its negative territory, coupled with the stochastic oscillator pointing towards the south, hints at possible negative momentum in the coming session. Adding to it, the weekly MACD is moving towards the south, along with the stochastic oscillator trading in its oversold zone, further endorses the above view.
- Key support is located at the daily lower Bollinger band (currently trading at AED0.840), a move back below which might lead to further bearishness in the stock, clearing its way for the AED0.831 and AED0.822 levels.
- Conversely, crucial resistance resides at the AED0.857 level, followed by the AED0.869 and AED0.880 levels. A surge above the latter might trigger further positive momentum in the stock.



Dubai

Top Gainers & Losers



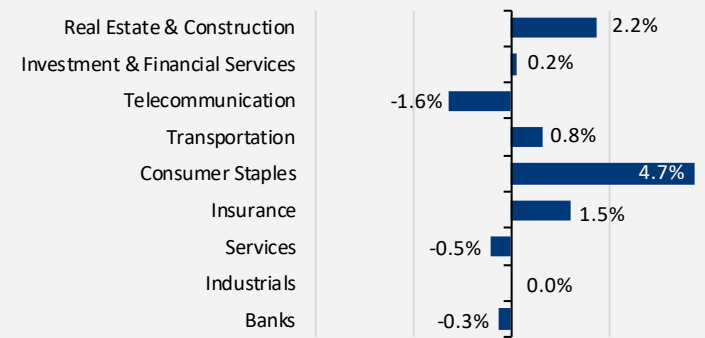
Top Volume

Company	Volume
Union Properties PJSC	70,245,888
Deyaar Development PJSC	43,938,285
Arabtec Holding PJSC	19,851,531
Amlak Finance PJSC	15,229,840
Emaar Properties PJSC	11,780,118

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	25909%
Aramex PJSC	2075%
Dubai Islamic Insurance & Reinsurance Co	1720%
Emaar Malls Group PJSC	848%
Emirates NBD PJSC	639%

Sector Performance



Market Overview

	17-Feb-20	16-Feb-20	Change	% Change
Index (Last)	2749.3	2734.7	14.5	0.5%
Volume (000's)	263136.0	93396.0	169740.0	181.7%
Deals	3676.0	1508.0	2168.0	143.8%
Value (mill)	265.2	71.1	194.0	272.8%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	24.0	16.0	8.0	50.0%
Laggards	6.0	17.0	-11.0	-64.7%
No Change	4.0	2.0	2.0	100.0%

52 Week High

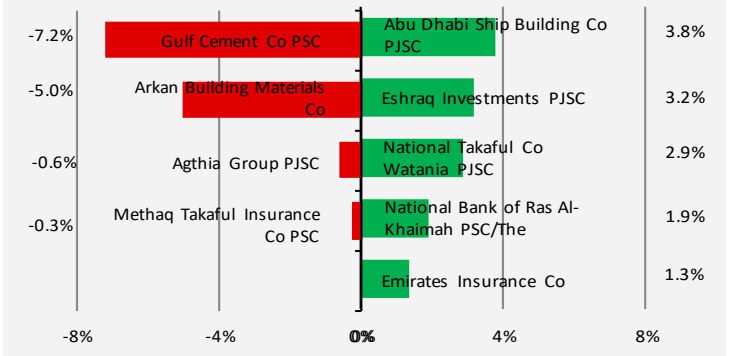
2951.6

52 Week Low

2512.5

Abu Dhabi

Top Gainers & Losers



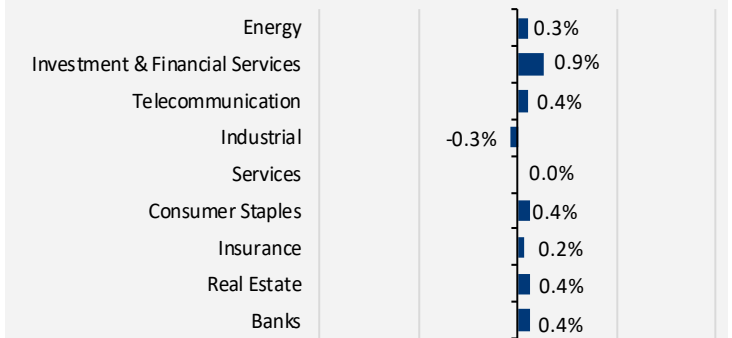
Top Volume

Company	Volume
Aldar Properties PJSC	7,473,297
Dana Gas PJSC	3,949,150
Eshraq Properties Co PJSC	2,909,285
Abu Dhabi National Energy Co PJSC	2,619,986
RAK Properties PJSC	2,549,482

Volume Gainers

Company	Change (%)
Agthia Group PJSC	2366%
Eshraq Properties Co PJSC	958%
Abu Dhabi Ship Building Co PJSC	717%
Abu Dhabi Commercial Bank PJSC	566%
Abu Dhabi Islamic Bank PJSC	381%

Sector Performance



Market Overview

	17-Feb-20	16-Feb-20	Change	% Change
Index (Last)	5082.5	5062.8	19.6	0.4%
Volume (000's)	41415.0	24606.0	16809.0	68.3%
Deals	1126.0	654.0	472.0	72.2%
Value (mill)	189.8	57.5	132.3	230.0%
Company Traded	25.0	29.0	-4.0	-13.8%
Gainers	16.0	17.0	-1.0	-5.9%
Laggards	5.0	8.0	-3.0	-37.5%
No Change	4.0	4.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4671.0

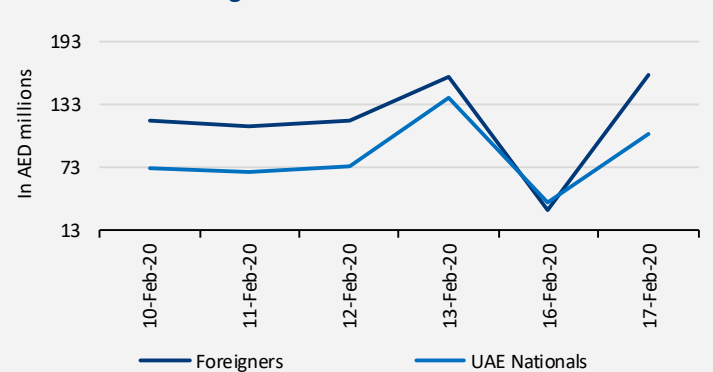
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.50%
AD Islamic Bank	No	25.00%	6.97%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.35%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.14%
Arkan Building Materials	No	49.00%	2.26%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.69%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.36%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.54%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.97%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

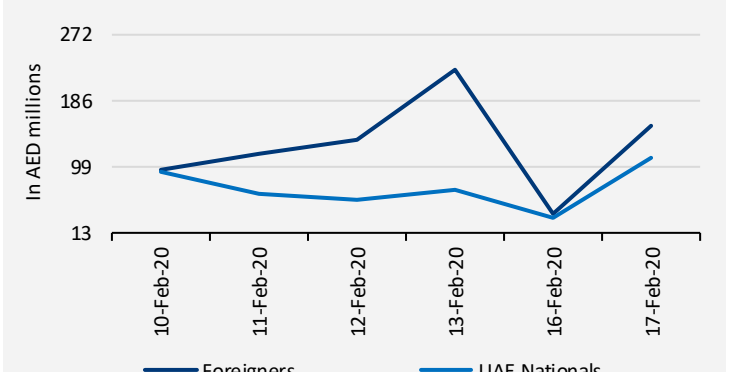
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.29%
RAK Properties	Yes	49.00%	26.73%
RAK White Cement	Yes	49.00%	18.55%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.26%
Sharjah Islamic Bank	Yes	0.00%	18.95%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.40%
National Takaful Company	Yes	25.00%	12.85%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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