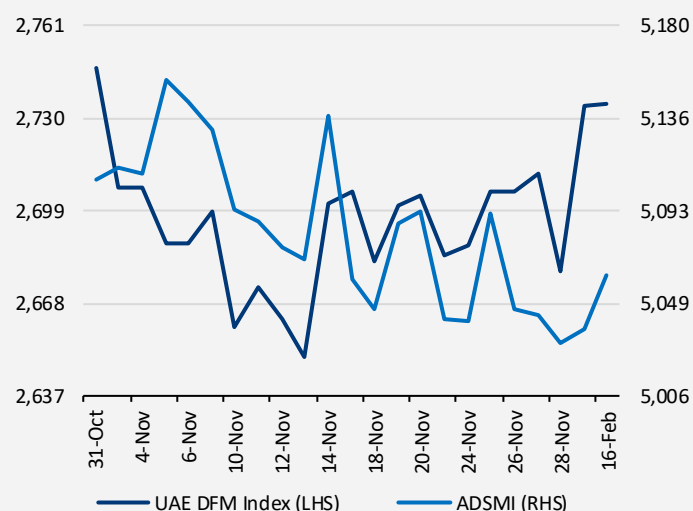


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5062.82 ↑	25.35	0.50%	-0.26%	-2.15%	-0.12%	14.93
UAE DFM Index	2734.74 ↑	1.02	0.04%	-1.09%	-4.48%	7.25%	9.89
Bahrain BSE index	1661.87 ↓	-0.69	-0.04%	3.21%	1.23%	20.36%	12.53
Kuwait Main Market Index	4835.38 ↓	-9.50	-0.20%	-3.16%	-1.50%	1.73%	12.43
Saudi Arabia TASI	7836.96 ↓	-37.45	-0.48%	-6.58%	-7.25%	-8.79%	21.47
Oman MSM30 Index	4159.93 ↑	31.44	0.76%	4.49%	2.12%	2.04%	8.30
Qatar DSM Index	9748.74 ↓	-98.19	-1.00%	-6.49%	-9.00%	-2.62%	14.37

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in material, property and financial sector stocks.
- Material sector stock, Abu Dhabi National Co for Building Materials surged 12.1%, while its peer Ras Al Khaimah Ceramics climbed 1.7%. Real estate sector stocks, RAK Properties, Union Properties, Emaar Development, DAMAC Properties Dubai Co. and Aldar Properties advanced 4.7%, 4.2%, 1.6%, 0.8% and 0.5%, respectively. Financial sector stocks, Al Waha Capital, SHUAA Capital, Amanat Holdings and Dubai Financial Market increased 4.7%, 2.5%, 2.0% and 1.4%, respectively.
- First Abu Dhabi Bank announced that it has issued bonds worth over AED3 billion through two separate public issuances in three days.
- The Abu Dhabi Power Corporation announced a deal with Japan-based Marubeni Corporation to form a consortium for developing the Fujairah F3 independent power producer, which will be the largest independent thermal power plant to be operated in the UAE.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 5,062.8, while the Dubai Financial Market index ended marginally higher at 2,734.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02/14-02/21	Dubai CPI YoY	Jan	-	-	-2.02%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
2/16/2020	-	-
2/17/2020	-	-
2/18/2020	-	-
2/19/2020	Amlak Finance PJSC	Q4
2/20/2020	Dubai Islamic Insurance & Reinsurance Co, Arabian Scandinavian Insurance Co PLC, Emaar Development PJSC, Marka PJSC	Q4

### Abu Dhabi

Date	Company	Event
2/16/2020	-	-
2/17/2020	Bank of Sharjah	Q4
2/18/2020	Ras Al Khaimah Cement Co PSC, Emirates Telecommunications Group Co PJSC	Q4
2/19/2020	Ras Al-Khaimah National Insurance Co, Al Ain Ahlia Insurance Co	Q4
2/20/2020	National Corp for Tourism & Hotels, Al Wathba National Insurance Co, Sharjah Insurance Co, Fujairah Building Industries, Ras Al Khaimah Poultry and Feeding Co, Sharjah Cement & Industrial Development Co, Al Khazna Insurance Co, Finance House, Insurance House, Abu Dhabi Ship Building Co, United Arab Bank, Al Buhairah National Insurance Co	Q4

## Emaar Development



- The stock traded in the green yesterday to close at AED3.90, after notching a high at AED3.91.
- At present, the daily MACD is trading with an upside bias, along with the RSI and stochastic oscillators placed above their 50lines, indicates at a positive momentum in the coming session. Additionally, the weekly MACD and RSI oscillators are pointing towards the north, further endorsing the above stance.
- Important resistance is located at the daily upper Bollinger band (currently placed at AED3.93), followed by the 200day SMA (currently trading at AED3.97) and the AED4.00 level. A break above the latter might trigger further positivity in the stock.
- Conversely, crucial support is positioned at the AED3.87 level, followed by the 20day SMA (currently placed at AED3.84) and the AED3.79 level.

## Emaar Properties



- The stock fell for the fourth consecutive session yesterday and settled at AED3.86, following a low at AED3.84.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators trading with a downside tone, reflects at a bearish technical outlook. In addition, the daily MACD is trading below its centreline, along with the RSI and stochastic oscillators moving downwards, further elaborates the above view.
- Intraday support is placed at the daily lower Bollinger band (currently trading at AED3.83), a breach below which might lead to further bearishness in the stock, clearing its way for the AED3.80 and AED3.75 levels.
- On the flipside, key resistance is located at the AED3.90 level, followed by the AED3.94 and AED3.97 levels. A surge above the latter might generate positive momentum in the stock.

## SHUAA Capital



- The stock traded in the positive territory in the last session to end at AED0.829.
- As of now, the daily MACD and RSI are trading with a positive bias, along with the stochastic oscillator placed above its midline, hints at likely positive momentum in the coming session. Key resistance is observed at the AED0.849 level, followed by the AED0.874 and AED0.890 levels. A sustained break above the latter might lead to further strength in the stock.
- However, the weekly MACD is heading towards the south, coupled with the stochastic oscillator trading in its oversold territory, suggests that the upside might remain limited. Crucial intraday support is positioned at the daily lower Bollinger band (currently trading at AED0.787), a move back below which might generate negative momentum in the stock, paving its way for the crucial AED0.760 and AED0.740 levels.

## Islamic Arab Insurance Co.



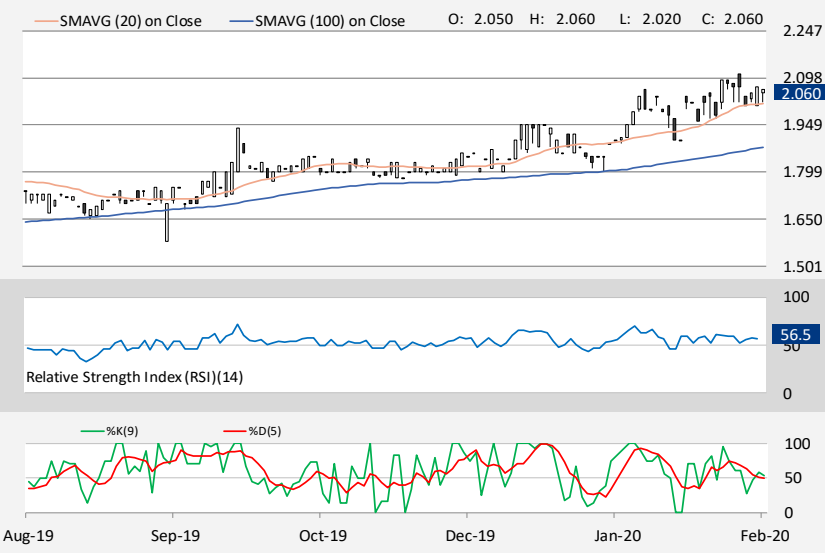
- The stock posted modest gains in the previous session to end at AED0.586, after recording a high at AED0.592.
- Currently, the daily MACD and RSI are trading with a bullish showing, accompanied by the stochastic oscillator trading in its overbought region, indicates at a positive technical outlook. Also, the weekly MACD is moving towards the north, along with the RSI and stochastic oscillators trading above its 50lines, further confirms the above view.
- Key technical barrier is placed at the daily upper Bollinger band (currently trading at AED0.598), followed by the AED0.610 and AED0.619 levels. A surge above the latter might trigger further acceleration to the upside.
- On the contrary, crucial support is situated at the AED0.575 level, followed by the AED0.560 and AED0.550 levels. A breach below the latter might lead to negative momentum in the stock.

## Amlak Finance



- The stock traded higher in the prior session to end at AED0.419, following a high at AED0.436.
- Although the daily MACD is moving downwards, the RSI and stochastic oscillators are attempting to move out of their oversold territories, hinting at a positive technical picture. Key resistance is located at the AED0.436 level, followed by the AED0.446 and AED0.460 levels. A break and stability above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD is trading with a downside showing, accompanied by the RSI and stochastic oscillators placed below their 50lines, suggests that the upside might remain limited. Immediate support is seen at the AED0.400 level, followed by the 200day SMA (currently placed at AED0.386) and the AED0.372 level. A move back below the latter might trigger downside momentum in the stock.

## National Central Cooling Co.

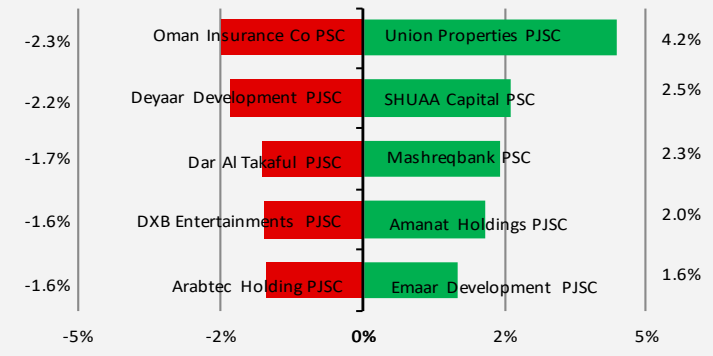


- The stock traded in the green in the previous session to settle at AED2.06.
- A recent signal line crossover from above by the daily MACD, coupled with the RSI indicator directing towards the south, reflects at potential negative momentum in the coming session. Adding to it, the weekly RSI and stochastic oscillators are trading with a downside bias, further supporting the above stance.
- Key intraday support is located at the AED2.04 level, followed by the 20day SMA (currently placed at AED2.02) and AED1.98 levels. A move back below the latter might lead to negative momentum in the stock.
- On the other hand, important resistance is placed at the AED2.07 level, followed by the AED2.09 and the daily upper Bollinger band (currently trading at AED2.12). A surge above the latter might trigger further bullishness in the stock.



## Dubai

### Top Gainers & Losers



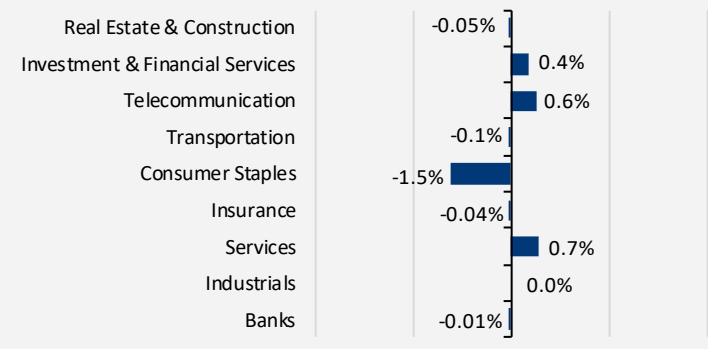
### Top Volume

Company	Volume
Deyaar Development PJSC	21,194,206
Union Properties PJSC	20,815,606
Arabtec Holding PJSC	9,217,185
DAMAC Properties Dubai Co PJSC	4,409,570
Air Arabia PJSC	2,669,330

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	1950%
Gulf Navigation Holding PJSC	399%
Amlak Finance PJSC	210%
Deyaar Development PJSC	186%
Union Properties PJSC	180%

### Sector Performance



### Market Overview

	16-Feb-20	13-Feb-20	Change	% Change
Index (Last)	2734.7	2733.7	1.0	0.0%
Volume (000's)	93396.0	133297.0	-39901.0	-29.9%
Deals	1508.0	2424.0	-916.0	-37.8%
Value (mill)	71.1	298.2	-227.1	-76.1%
Company Traded	35.0	32.0	3.0	9.4%
Gainers	16.0	15.0	1.0	6.7%
Laggards	17.0	13.0	4.0	30.8%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

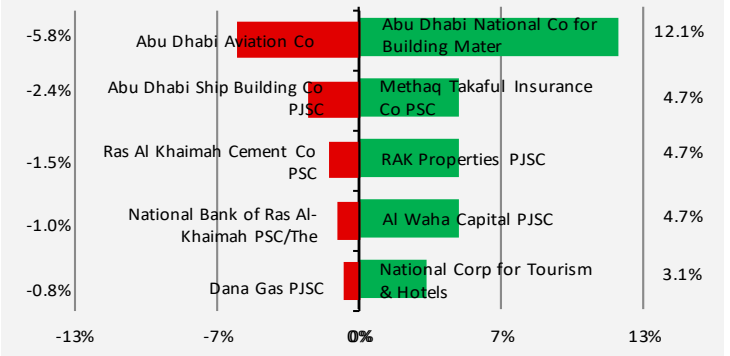
2951.6

52 Week Low

2512.5

## Abu Dhabi

### Top Gainers & Losers



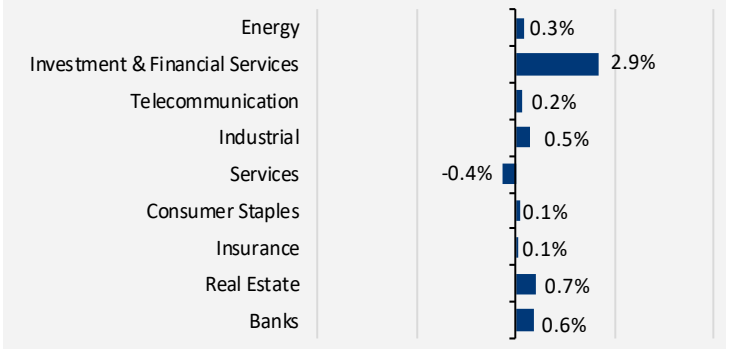
### Top Volume

Company	Volume
RAK Properties PJSC	6,320,621
Aldar Properties PJSC	3,683,383
Ras Al Khaimah Ceramics	1,977,310
Abu Dhabi National Energy Co PJSC	1,621,517
Dana Gas PJSC	1,297,402

### Volume Gainers

Company	Change (%)
Abu Dhabi Aviation Co	3183%
Methaq Takaful Insurance Co PSC	2790%
Al Waha Capital PJSC	1382%
RAK Properties PJSC	412%
National Bank of Ras Al-Khaimah PSC/The	362%

### Sector Performance



### Market Overview

	16-Feb-20	13-Feb-20	Change	% Change
Index (Last)	5062.8	5037.5	25.4	0.5%
Volume (000's)	24606.0	46768.0	-22162.0	-47.4%
Deals	654.0	1294.0	-640.0	-49.5%
Value (mill)	57.5	152.9	-95.4	-62.4%
Company Traded	29.0	25.0	4.0	16.0%
Gainers	17.0	7.0	10.0	142.9%
Laggards	8.0	13.0	-5.0	-38.5%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

5426.3

52 Week Low

4671.0

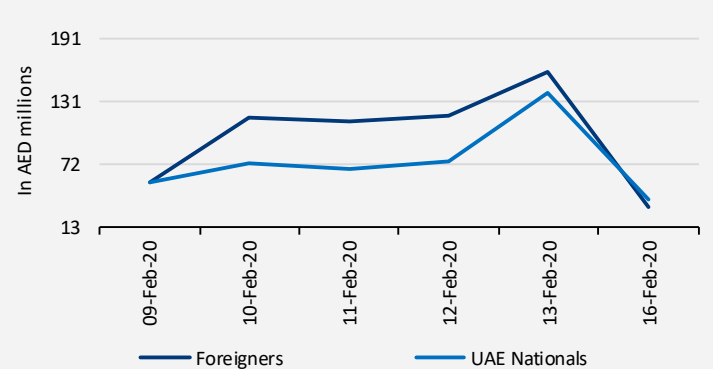
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.52%
AD Islamic Bank	No	25.00%	6.98%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.33%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.62%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.16%
Arkan Building Materials	No	49.00%	2.26%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.63%
Bank of Sharjah	Yes	30.00%	18.70%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.37%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.55%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.28%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.97%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

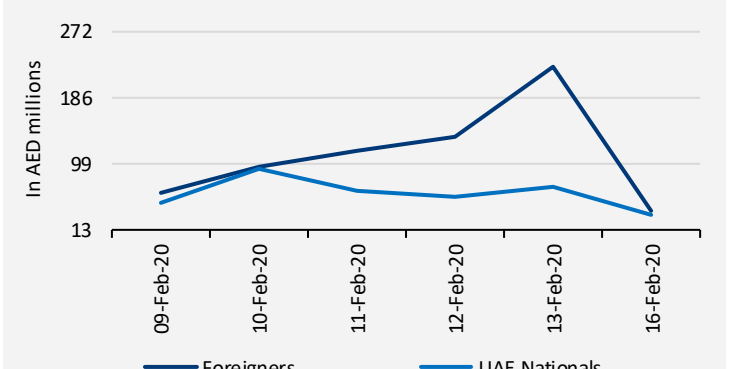
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.32%
RAK Properties	Yes	49.00%	26.72%
RAK White Cement	Yes	49.00%	18.55%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.26%
Sharjah Islamic Bank	Yes	0.00%	18.95%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.40%
National Takaful Company	Yes	25.00%	12.83%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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