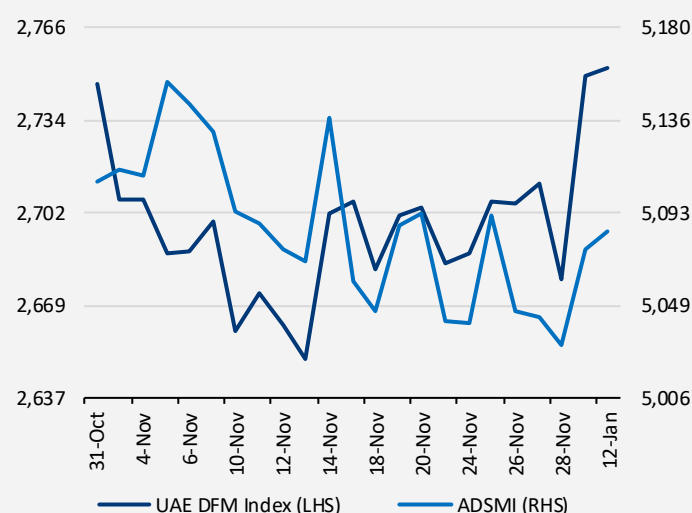


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5083.98	↑	8.29	0.16%	0.16%	1.07%	2.32%	15.56
UAE DFM Index	2752.49	↑	3.23	0.12%	-0.45%	0.92%	8.46%	10.93
Bahrain BSE index	1600.21	↑	2.88	0.18%	-0.62%	1.05%	19.02%	12.74
Kuwait Main Market Index	4845.63	↑	63.93	1.34%	-2.96%	0.39%	1.03%	12.59
Saudi Arabia TASI	8371.13	↑	25.36	0.30%	-0.22%	4.00%	0.96%	22.51
Oman MSM30 Index	3977.16	↑	32.68	0.83%	-0.10%	-0.87%	-7.60%	7.51
Qatar DSM Index	10508.76	↑	64.40	0.62%	0.80%	2.40%	-1.36%	15.27

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in insurance, banking and financial sector stocks.
- Insurance sector stocks, Abu Dhabi National Insurance Co. climbed 11.1%, while its peers Dubai Islamic Insurance & Reinsurance Co., Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. rose 2.1%, 0.3% and 0.2%, respectively. Lenders, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank added 2.4%, 0.4% and 0.3%, respectively. Financial sector stocks, SHUAA Capital, Amanat Holdings and Emirates NBD added 2.1%, 1.7% and 1.2%, respectively, while peers Amlak Finance and Dubai Financial Market gained 0.8% and 0.6%, respectively.
- Rotana, one of the leading hotel management companies, announced the promotion of its acting Chief Executive Officer (CEO), Guy Hutchinson, to the post of permanent President and CEO.
- Abu Dhabi National Oil Company announced that it has entered into a new long-term lease with Mubadala Investment Company's real estate and infrastructure arm for 8,194 Square Metres, SQM, in Sarab Tower.
- Amanat Holdings announced that it is planning to acquire a strategic stake in VPS Healthcare, as a part of investment in major healthcare service providers. The company has appointed J.P. Morgan as its financial advisor on the transaction.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,084.0, while the Dubai Financial Market index ended 0.1% higher at 2,752.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
12 Jan-18 Jan	Dubai CPI YoY	Dec	-	-	-2.75%	-	Low
15 Jan-22 Jan	Abu Dhabi CPI YoY	Dec	-	-	-0.30%	-	Low

## Company Events This Week

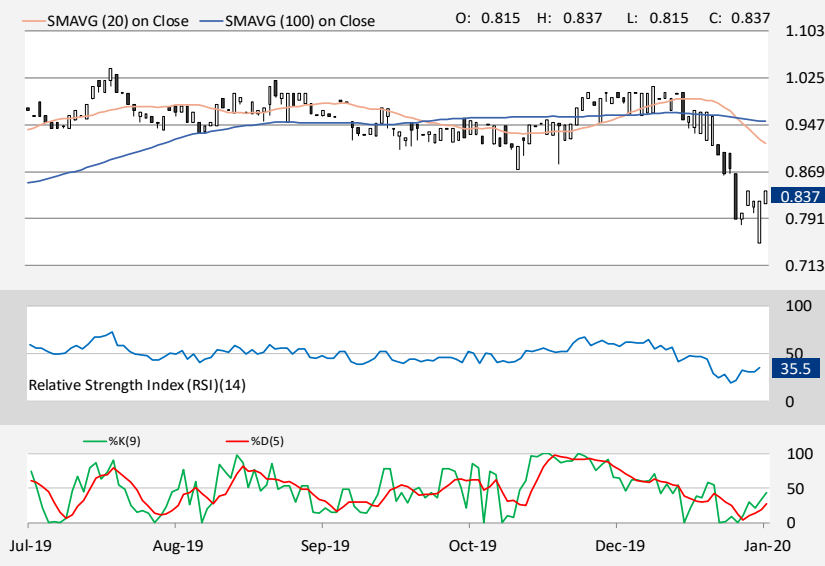
### Dubai

Date	Company	Event
1/12/2020	-	-
1/13/2020	-	-
1/14/2020	-	-
1/15/2020	-	-
1/16/2020	Ajman Bank PJSC	Q4

### Abu Dhabi

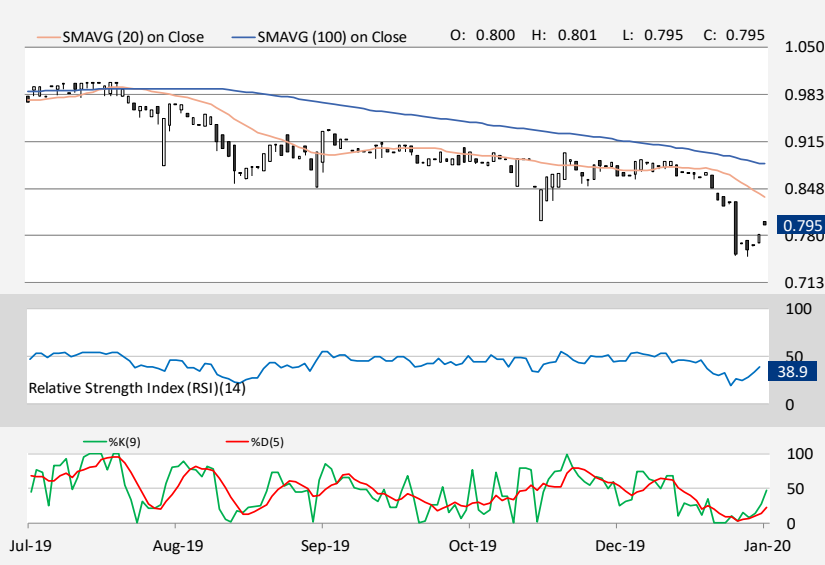
Date	Company	Event
1/12/2020	-	-
1/13/2020	-	-
1/14/2020	-	-
1/15/2020	-	-
1/16/2020	-	-

## SHUAA Capital



- The stock traded in the positive territory for the fifth straight session yesterday to close at AED0.837.
- As of now, the daily MACD is trading with an upside tone, along with the RSI and stochastic indicators heading towards the north, reflects at a bullish momentum in the stock. Key technical barrier is placed at the AED0.865 level, followed by the AED0.899 and AED0.919 levels. A break above the latter might lead to further strength in the stock.
- However, the weekly MACD is placed in its negative region, coupled with the stochastic indicator sharply moving downwards, suggests that the upside might remain limited. Crucial support is placed at the AED0.815 level, followed by the AED0.790 level and the daily lower Bollinger band (currently placed at AED0.765). A breach below the latter might reverse the main trend to negative.

## Amanat Holdings



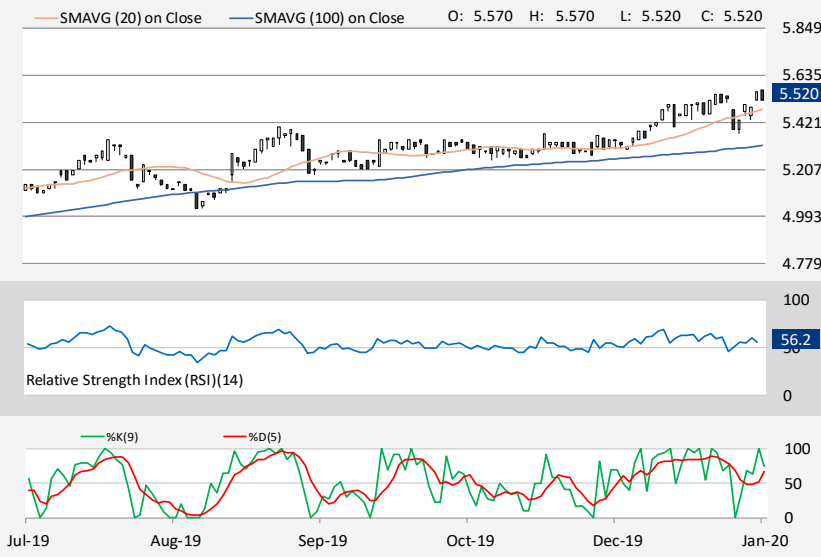
- The stock traded in the red in the previous session and settled at AED0.795.
- At present, the weekly MACD is trading with a downside showing, coupled with the stochastic indicator sharply directing towards the south, indicates at a negative momentum in the stock. Key intraday support is situated at the AED0.785 level, followed by the AED0.774 and AED0.764 levels. A breach below the latter might lead to further bearish momentum in the stock.
- However, the daily momentum oscillators are trading with a positive tone, suggesting at likely bullishness in the near-term. Key technical obstacle is observed at the AED0.801 level, followed by the AED0.810 and AED0.828 levels. A surge above the latter might trigger positive momentum in the stock.

## Deyaar Development



- The stock traded higher for the second consecutive session yesterday to end at AED0.361, after making a high at AED0.366.
- Currently, the daily MACD and RSI indicators are trading with a positive showing, along with the stochastic indicator moving out of its oversold region, reflects at a bullish technical scenario. Immediate resistance resides at the 20day SMA (currently placed at AED0.364), followed by the AED0.367 and AED0.370 levels. A surge above the latter might trigger further positive momentum in the stock.
- However, a possible signal line crossover from above by the weekly MACD, coupled with the stochastic indicator sharply pointing towards the south, suggest that the room for downside still remains. Important support is aligned at the AED0.357 level, followed by the AED0.353 and AED0.349 levels. A breach below the latter might generate negative momentum in the stock.

## Dubai Islamic Bank



- The stock traded lower in the prior session and finished at AED5.52.
- Presently, the daily MACD is trading above its centreline, coupled with the stochastic oscillator heading towards the north, indicates at a positive momentum in the stock. Moreover, the weekly MACD and stochastic oscillators are trading with an upside bias, further supporting the above stance.
- Key resistance is seen at the AED5.54 level, a break above which might lead to positivity in the stock, clearing its way for the upper Bollinger band (currently trading at AED5.59) and AED5.63 levels.
- Intraday support is located at the 20day SMA (currently placed at AED5.48), followed by the AED5.43 and AED5.39 levels. A move back below the latter might trigger further bearish momentum in the stock.

## Islamic Arab Insurance Co.



- The stock traded higher for the second successive session yesterday and closed at AED0.556, after notching a high at AED0.577.
- With the daily MACD placed in its negative territory, coupled with the RSI indicator trading tranquil below its 50 line, the near-term outlook appears to be bearish. In addition, the weekly MACD and RSI indicators are trading below their midlines, further endorsing the above stance.
- Crucial support is located at the AED0.542 level, followed by the AED0.535 and the daily lower Bollinger band (currently located at AED0.525). A move back below the latter might lead to negative momentum in the stock.
- On the other hand, key resistance is seen at the 50day SMA (currently placed at AED0.561), followed by the 20day SMA (currently trading at AED0.568) and AED0.579 levels. A surge above the latter might lead to further bullish momentum in the stock.

## Union Properties

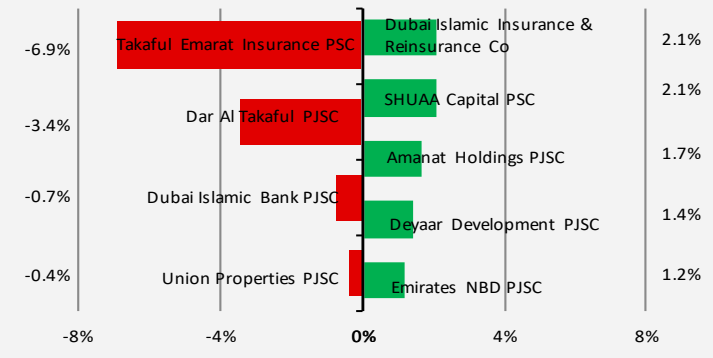


- The stock traded in the red for the second consecutive session yesterday and finished at AED0.244.
- At present, the daily MACD is placed below its centreline, accompanied by the RSI and stochastic indicators placed in their oversold zone, hints at a bearish momentum in the stock. Adding to it, the weekly momentum oscillators are trading with a negative bias, further affirming the above stance.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED0.240), followed by the AED0.233 and AED0.227 levels. A breach below the latter might trigger further bearish momentum in the stock.
- On the flipside, important resistance is aligned at the AED0.250 level, followed by the AED0.254 and AED0.260 levels. A break above the latter might generate positive momentum in the stock.



## Dubai

### Top Gainers & Losers



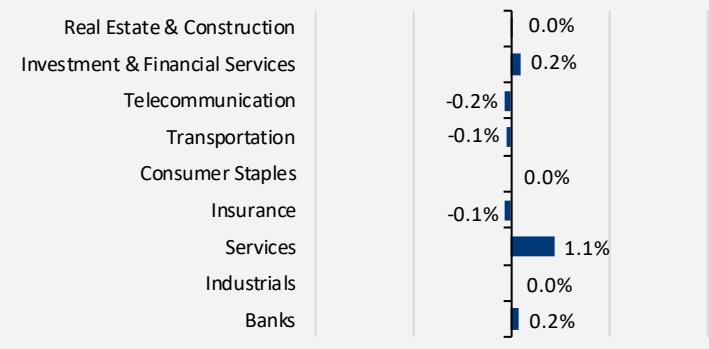
### Top Volume

Company	Volume
Union Properties PJSC	19,913,516
Deyaar Development PJSC	12,494,014
Amlak Finance PJSC	8,325,951
DAMAC Properties Dubai Co PJSC	2,762,418
Dubai Islamic Bank PJSC	1,818,560

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	69%
Dubai Islamic Insurance & Reinsurance Co	5%
National Central Cooling Co PJSC	-19%
Amlak Finance PJSC	-46%
DAMAC Properties Dubai Co PJSC	-48%

### Sector Performance



### Market Overview

	12-Jan-20	09-Jan-20	Change	% Change
Index (Last)	2752.5	2749.3	3.2	0.1%
Volume (000's)	79344.0	185352.0	-106008.0	-57.2%
Deals	1235.0	3324.0	-2089.0	-62.8%
Value (mill)	52.1	219.3	-167.2	-76.2%
Company Traded	29.0	31.0	-2.0	-6.5%
Gainers	13.0	26.0	-13.0	-50.0%
Laggards	8.0	2.0	6.0	300.0%
No Change	8.0	3.0	5.0	166.7%

52 Week High

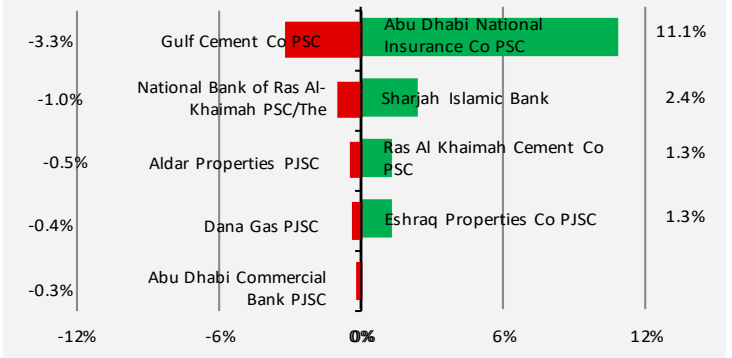
2951.6

52 Week Low

2475.5

## Abu Dhabi

### Top Gainers & Losers



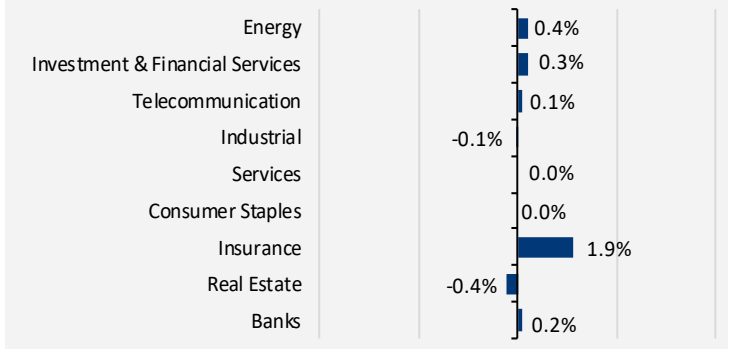
### Top Volume

Company	Volume
Aldar Properties PJSC	5,484,368
Sharjah Islamic Bank	1,305,935
International Fish Farming Holding Co PJSC	1,158,000
Dana Gas PJSC	1,108,368
RAK Properties PJSC	1,035,406

### Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	324%
Ras Al Khaimah Ceramics	130%
Eshraq Properties Co PJSC	128%
Bank of Sharjah	72%
Ras Al Khaimah Cement Co PSC	-25%

### Sector Performance



### Market Overview

	12-Jan-20	09-Jan-20	Change	% Change
Index (Last)	5084.0	5075.7	8.3	0.2%
Volume (000's)	15470.0	44977.0	-29507.0	-65.6%
Deals	423.0	1503.0	-1080.0	-71.9%
Value (mill)	41.2	173.1	-132.0	-76.2%
Company Traded	22.0	23.0	-1.0	-4.3%
Gainers	9.0	13.0	-4.0	-30.8%
Laggards	6.0	6.0	0.0	0.0%
No Change	7.0	4.0	3.0	75.0%

52 Week High

5426.3

52 Week Low

4671.0



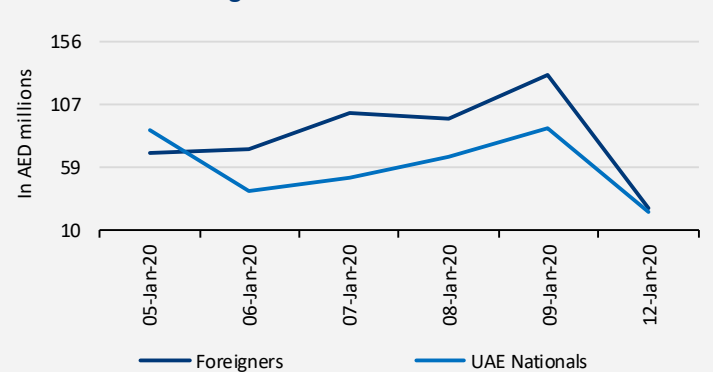
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.49%
AD Islamic Bank	No	25.00%	6.65%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	11.10%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.33%
Arkan Building Materials	No	49.00%	2.70%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.71%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.59%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.08%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.63%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.70%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

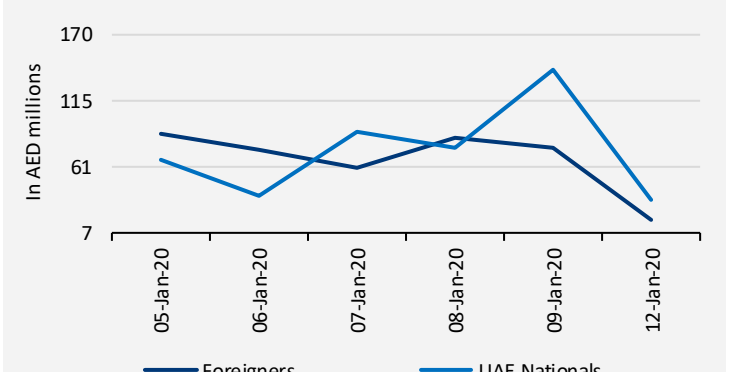
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.57%
RAK Properties	Yes	49.00%	26.81%
RAK White Cement	Yes	49.00%	18.39%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.27%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.97%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.44%
National Takaful Company	Yes	25.00%	12.73%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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