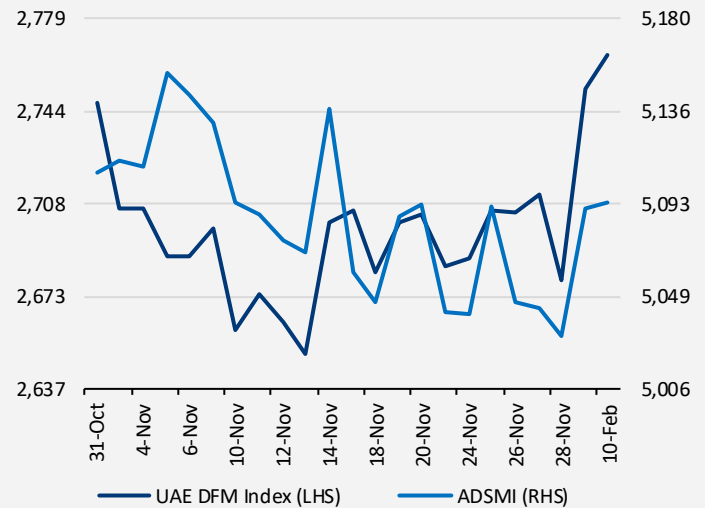


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5093.38	↑	3.18	0.06%	0.35%	0.18%	0.93%	15.67
UAE DFM Index	2765.37	↑	12.96	0.47%	0.02%	0.47%	10.78%	11.11
Bahrain BSE index	1660.01	↑	1.43	0.09%	3.09%	3.74%	18.69%	13.48
Kuwait Main Market Index	4859.42	↑	3.60	0.07%	-2.68%	0.28%	1.83%	12.80
Saudi Arabia TASI	7971.93	↑	19.41	0.24%	-4.97%	-4.77%	-6.69%	21.51
Oman MSM30 Index	4111.79	↓	-14.26	-0.35%	3.28%	3.39%	-0.72%	7.45
Qatar DSM Index	10097.18	↓	-51.85	-0.51%	-3.15%	-3.92%	-1.99%	14.59

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in financial, property and industrial sector stocks.
- Financial sector stocks, SHUAA Capital, Al Waha Capital, Dubai Investments and Dar Al Takaful gained 2.8%, 2.7%, 2.3% and 1.8%, respectively.
- Real estate sector stocks, Emaar Properties and Aldar Properties advanced 1.3% each, while peers, Emaar Malls, Union Properties and Emaar Development rose 1.2%, 1.0% and 0.3%, respectively.
- Industrial sector stocks, Air Arabia and Abu Dhabi Ship Building Co. climbed 4.7% and 0.8%, respectively.
- Abu Dhabi National Oil Co. announced that its logistics and services unit has entered into an agreement to lease its Al Khaznah liquefied natural gas vessel to Singapore's Atlantic Gulf & Pacific Co. for over a period of 15 years from 2021 onwards, with the option of extending it for five years.
- Commercial Bank International announced that its FY2019 net profit dropped to AED111 million from AED223 million reported in 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 5,093.4, while the Dubai Financial Market index ended 0.5% higher at 2,765.4.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02/09-02/15	Dubai CPI YoY	Jan	-	-	-2.02%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
2/9/2020	DXB Entertainments PJSC	Q4
2/10/2020	Islamic Arab Insurance Co	Q4
2/11/2020	Dubai Insurance Co PSC, Ajman Bank PJSC, Emirates Integrated Telecommunications Co PJSC	Q4
2/12/2020	National Cement Co, Amlak Finance PJSC, Aramex PJSC	Q4
2/13/2020	Emaar Development, Arabtec Holding, Marka, DAMAC Properties Dubai Co., Dubai Financial Market, Amanat Holdings, Air Arabia, Emaar Malls, Union Properties, Dar Al Takaful, Emaar Properties, SHUAA Capital, Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co., Gulf General Investment Co.	Q4

### Abu Dhabi

Date	Company	Event
2/9/2020	-	-
2/10/2020	Agthia Group PJSC	Q4
2/11/2020	National Bank of Fujairah PJSC, Umm Al Qaiwain General Investm, Abu Dhabi Islamic Bank PJSC	Q4
2/12/2020	Emirates Driving Co, Gulf Cement Co PSC	Q4
2/13/2020	Commercial Bank International, Union Insurance Co. Khaleej Investment, Dana Gas, Gulf Pharmaceutical Industries Abu Dhabi National Oil Co. for Distribution, National Marine Dredging Co., United Arab Bank, National Takaful Co. Watania, Abu Dhabi Ship Building Co., Abu Dhabi National Insurance Co., Ras Al Khaimah Co for White Cement & Construction Materials, Ras Al Khaimah Ceramics, Gulf Medical Projects, Finance House, Eshraq Investments, Aldar Properties	Q4



## Emirates NBD



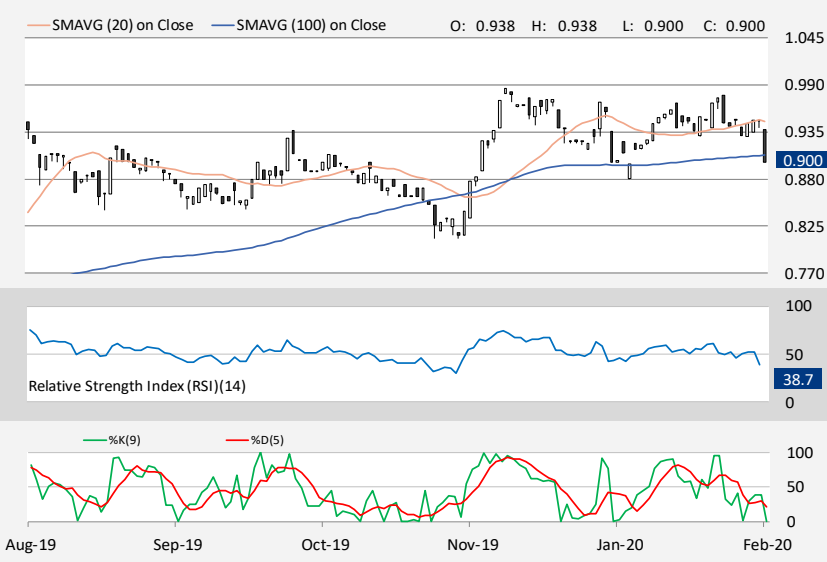
- The stock posted moderate losses in the last session and finished at AED13.30, after recording a high at AED13.40.
- As of now, the daily MACD and RSI indicators are trading with a downside bias, along with the stochastic oscillator trading in its oversold region, hints at likely negative momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are showing loss of upward potential, further supporting the above stance.
- Key intraday support is situated at the daily lower Bollinger band (currently placed at AED13.22), followed by the AED13.10 and AED13.00 levels. A breach below the latter might trigger further weakness in the stock.
- Conversely, crucial resistance is positioned at the AED13.40 level, followed by the AED13.55 and AED13.65 levels. A surge above the latter might lead to positive momentum in the stock.

## Emaar Properties



- The stock traded in the green in the prior session to end at AED4.02.
- Presently, the weekly MACD and RSI are trading with an upside showing, accompanied by the stochastic oscillator placed above its 50line, reflects a positive technical scenario. In addition, the daily MACD is pointing upwards, along with the stochastic oscillator attempting to move out of its oversold territory, further validates the above view.
- Key resistance resides at the 50day SMA (currently placed at AED4.06), followed by the 20day SMA (currently trading at AED4.09) and the AED4.13 level. A break above the latter might trigger further acceleration to the upside.
- On the flipside, immediate support is located at the AED3.98 level, followed by the AED3.95 and the daily lower Bollinger band (currently trading at AED3.92). A breach below the latter might lead to negativity in the stock.

## Dubai Financial Market



- The stock traded lower yesterday and closed below the daily lower Bollinger band (currently trading at AED0.918) at AED0.900.
- A negative centreline crossover by the daily MACD, along with the RSI and stochastic oscillators placed below their 50lines, hints the presence of bearish momentum in the stock. Also, the weekly momentum oscillators are trading with a negative bias, further supporting the above view.
- Immediate support is seen at the AED0.880 level, followed by the AED0.860 and AED0.834 levels. A move back below the latter might lead to further bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Crucial resistance is placed at the AED0.936 level, followed by the AED0.962 and AED0.986 levels. A surge above the latter might generate positivity in the stock .

## Arabtec Holding



- The stock extended its losses for the fifth successive session yesterday to end at AED0.775, following a low at AED0.740.
- With the daily MACD sharply moving downwards, accompanied by the RSI and stochastic oscillators trading in their oversold regions, the near-term technical outlook appears to be bearish. Additionally, the weekly momentum oscillators are placed at a lower level below their centrelines, further endorsing the above view.
- Crucial support is aligned at the daily lower Bollinger band (currently placed at AED0.759), followed by the AED0.745 and AED0.732 levels. A move back below the latter might lead to further bearishness in the stock.
- On the flipside, key resistance is observed at the AED0.785 level, followed by the AED0.796 and AED0.809 levels. A surge above the latter might reverse the main trend to bullish.

## Amanat Holdings



- The stock traded in the red in the previous session to settle at AED0.791.
- Presently, the daily MACD is trading with an upside tone, coupled with the stochastic oscillator trading in its overbought region, reflects a positive technical picture. Adding to it, the weekly MACD and stochastic are directing towards the north, further elaborating the above stance.
- Key resistance is placed at the AED0.800 level, followed by the daily upper Bollinger band (currently placed at AED0.813) and the 50day SMA (currently trading at AED0.822). A surge above the latter might generate bullishness in the stock.
- On the contrary, intraday support is positioned at the AED0.782 level, followed by the AED0.770 and AED0.760 levels. A breach below the latter might lead to further negative momentum in the stock.

## DAMAC Properties Dubai Co.

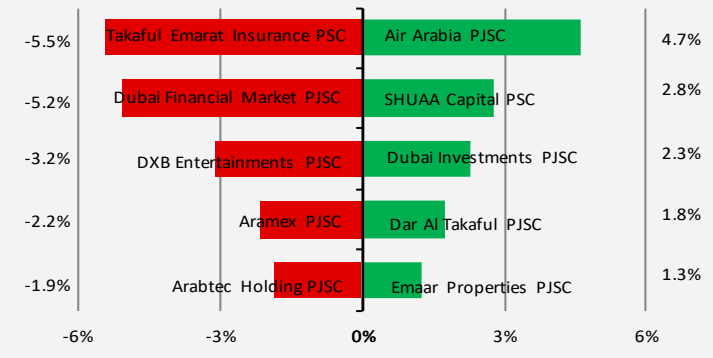


- The stock fell for the fifth successive session yesterday to end at AED0.672, after recording a low at AED0.670.
- As of now, the daily MACD is trading with a weak bias, along with the RSI and stochastic oscillators heading towards the south, hints at possible negative momentum in the coming session. Additionally, the weekly MACD is trading in its negative territory, coupled with the RSI indicator trading in its oversold territory, further supporting the above view.
- Immediate support aligns at the daily lower Bollinger band (currently placed at AED0.665), followed by the AED0.652 and AED0.640 levels. A breach below the latter might lead to further negative momentum in the stock.
- On the bright side, important resistance is placed at the AED0.683 level, followed by the AED0.690 and AED0.700 levels. A break and stability above the latter might lead to positive momentum in the stock.



## Dubai

### Top Gainers & Losers



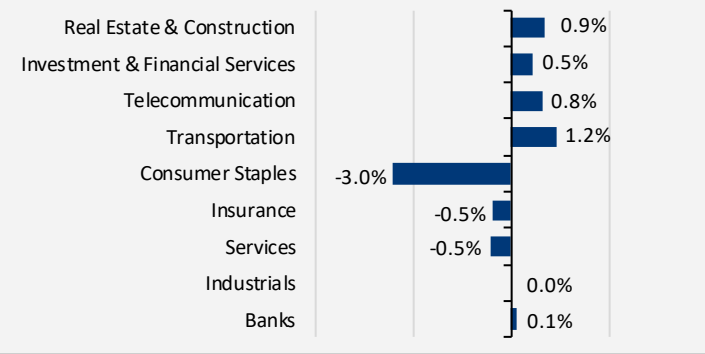
### Top Volume

Company	Volume
Air Arabia PJSC	31,756,079
Deyaar Development PJSC	10,146,818
Aramex PJSC	7,761,898
Arabtec Holding PJSC	7,057,556
Emaar Malls Group PJSC	6,525,406

### Volume Gainers

Company	% Change
SHUAA Capital PSC	24009%
Air Arabia PJSC	1206%
Aramex PJSC	1099%
Dubai Financial Market PJSC	400%
Emirates NBD PJSC	299%

### Sector Performance



### Market Overview

	10-Feb-20	09-Feb-20	Change	% Change
Index (Last)	2765.4	2752.4	13.0	0.5%
Volume (000's)	122536.0	150681.0	-28145.0	-18.7%
Deals	2390.0	2044.0	346.0	16.9%
Value (mill)	190.3	110.7	79.5	71.8%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	16.0	8.0	8.0	100.0%
Laggards	14.0	20.0	-6.0	-30.0%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

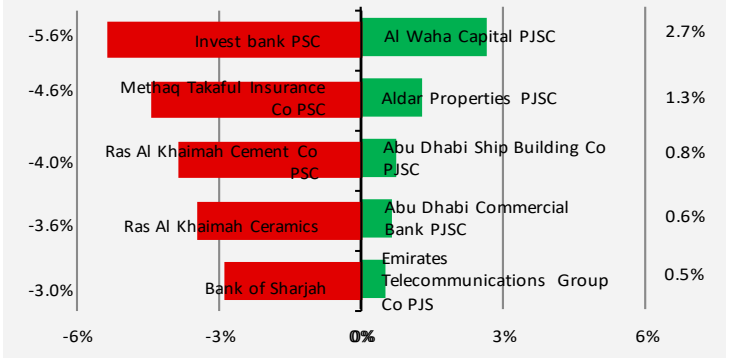
2951.6

52 Week Low

2475.5

## Abu Dhabi

### Top Gainers & Losers



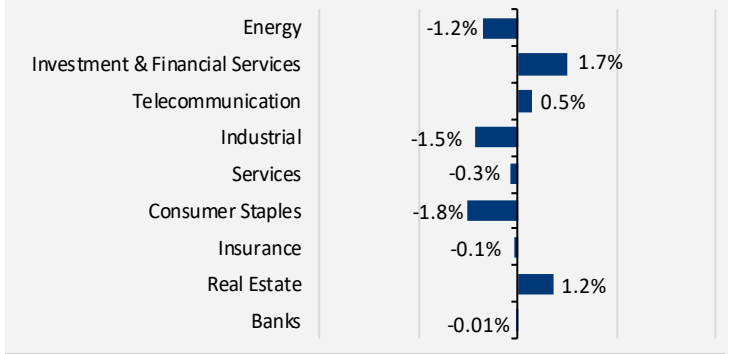
### Top Volume

Company	Volume
Aldar Properties PJSC	10,342,596
Dana Gas PJSC	4,925,009
Abu Dhabi Commercial Bank PJSC	3,630,171
Ras Al Khaimah Ceramics	1,839,853
RAK Properties PJSC	1,515,224

### Volume Gainers

Company	% Change
Abu Dhabi Commercial Bank PJSC	2298%
Aldar Properties PJSC	604%
Ras Al Khaimah Cement Co PSC	544%
Ras Al Khaimah Ceramics	458%
Abu Dhabi Islamic Bank PJSC	189%

### Sector Performance



### Market Overview

	10-Feb-20	09-Feb-20	Change	% Change
Index (Last)	5093.4	5090.2	3.2	0.1%
Volume (000's)	34159.0	32263.0	1896.0	5.9%
Deals	1314.0	729.0	585.0	80.2%
Value (mill)	147.5	56.2	91.3	162.5%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	7.0	11.0	-4.0	-36.4%
Laggards	15.0	11.0	4.0	36.4%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

5426.3

52 Week Low

4671.0



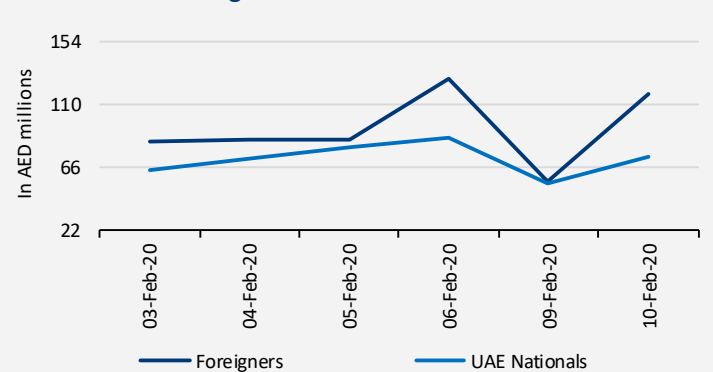
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.58%
AD Islamic Bank	No	25.00%	7.02%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.35%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.64%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.23%
Arkan Building Materials	No	49.00%	2.27%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.70%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.26%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.06%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.36%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.56%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.94%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

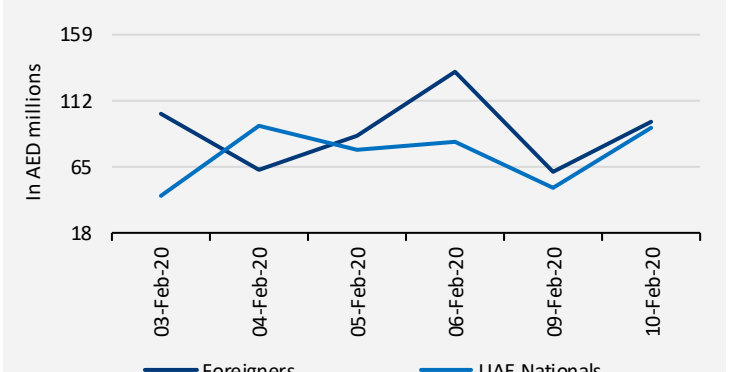
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.56%
RAK Properties	Yes	49.00%	26.75%
RAK White Cement	Yes	49.00%	18.55%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.95%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.39%
National Takaful Company	Yes	25.00%	12.79%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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