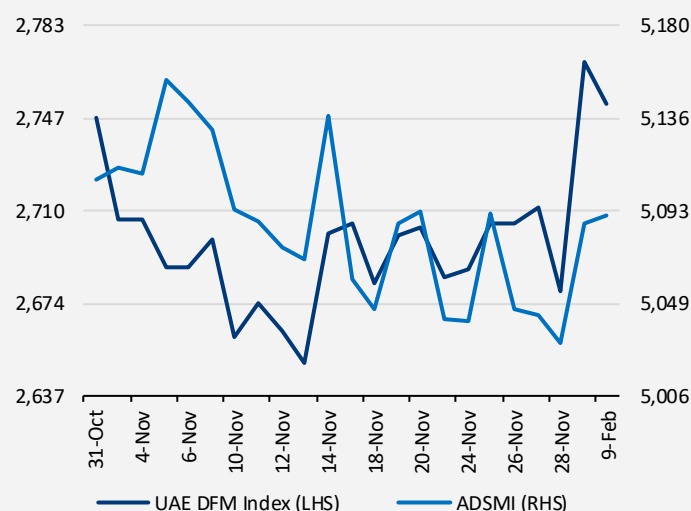


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5090.21 ↑	2.99	0.06%	0.28%	0.12%	0.16%	15.65
UAE DFM Index	2752.41 ↓	-17.17	-0.62%	-0.45%	0.00%	8.80%	11.97
Bahrain BSE index	1658.58 ↑	2.54	0.15%	3.01%	3.65%	17.66%	13.21
Kuwait Main Market Index	4855.82 ↓	-19.13	-0.39%	-2.76%	0.21%	1.72%	12.82
Saudi Arabia TASI	7952.52 ↓	-100.57	-1.25%	-5.21%	-5.00%	-7.24%	21.44
Oman MSM30 Index	4126.05 ↓	-2.84	-0.07%	3.64%	3.74%	-0.78%	7.76
Qatar DSM Index	10149.03 ↓	-55.59	-0.54%	-2.65%	-3.42%	-2.80%	14.67

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in banking and insurance stocks, were trimmed by losses in industrial and property stocks.
- Lenders, United Arab Bank, Invest bank, Bank of Sharjah and Sharjah Islamic Bank rose 10.3%, 4.7%, 3.1% and 1.6%, respectively. Insurance sector stocks, Islamic Arab Insurance Co. and Abu Dhabi National Insurance Co. gained 6.7% and 1.7%, respectively.
- On the losing side, industrial sector stocks, Arabtec Holding, Gulf Navigation Holding, Abu Dhabi Ship Building Co. and Aramex declined 9.2%, 6.1%, 5.4% and 1.1%, respectively. Real estate sector stocks, Union Properties, Emaar Malls and Deyaar Development dropped 2.5%, 2.3% and 1.7% respectively, while peers, RAK Properties and Eshraq Properties Co. slid 1.6% and 0.3%, respectively.
- Emaar Malls announced that its revenue rose by 5.0% to AED4.7 billion in 2019, while its net profit grew to AED2.3 billion from AED2.2 billion reported in 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 5,090.2, while the Dubai Financial Market index ended 0.6% lower at 2,752.4.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
2/10/2020	Dubai PMI	Jan	-	-	5230	-	Low
02/09-02/15	Dubai CPI YoY	Jan	-	-	-2.02%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
2/9/2020	-	-
2/10/2020	-	-
2/11/2020	Dubai Insurance Co PSC	Q4
2/12/2020	National Cement Co, Amlak Finance PJSC, Aramex PJSC	Q4
2/13/2020	Emaar Development, Arabtec Holding, Marka, DAMAC Properties Dubai Co., Dubai Financial Market, Amanat Holdings, Air Arabia, Emaar Malls, Union Properties, Dar Al Takaful, Emaar Properties, SHUAA Capital, Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co., Gulf General Investment Co.	Q4

### Abu Dhabi

Date	Company	Event
2/9/2020	-	-
2/10/2020	Agthia Group PJSC	Q4
2/11/2020	National Bank of Fujairah PJSC, Umm Al Qaiwain General Investm, Abu Dhabi Islamic Bank PJSC	Q4
2/12/2020	Emirates Driving Co, Gulf Cement Co PSC	Q4
2/13/2020	Commercial Bank International, Union Insurance Co. Khaleej Investment, Dana Gas, Gulf Pharmaceutical Industries Abu Dhabi National Oil Co. for Distribution, National Marine Dredging Co., United Arab Bank, National Takaful Co. Watania, Abu Dhabi Ship Building Co., Abu Dhabi National Insurance Co., Ras Al Khaimah Co for White Cement & Construction Materials, Ras Al Khaimah Ceramics, Gulf Medical Projects, Finance House, Eshraq Investments, Aldar Properties	Q4

## DXB Entertainments



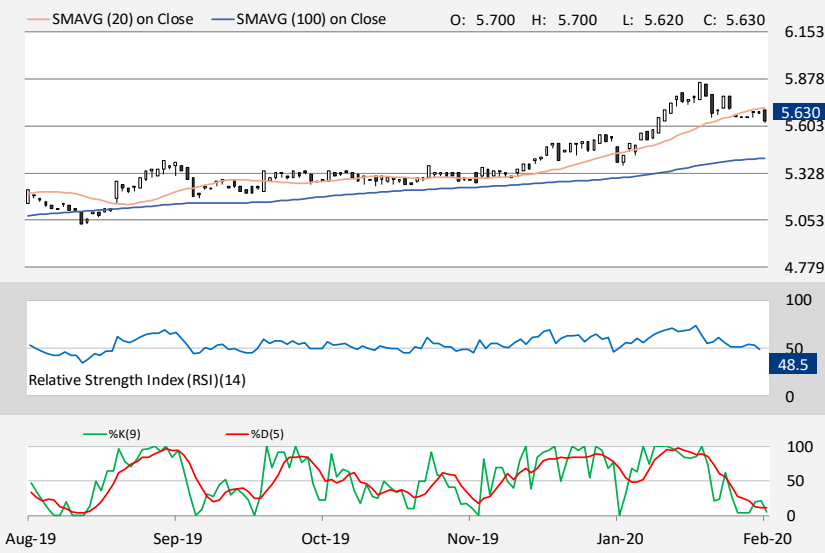
- The stock traded in the red in the last session to close at AED0.189, following a low at AED0.188.
- A signal line crossover from below by the daily MACD indicator, along with the RSI and stochastic oscillators heading towards the north, reflects a positive technical outlook. In addition, the weekly RSI and stochastic oscillators are trading with an upside tone, further elaborating the above stance.
- Key resistance is placed at the 50day SMA (currently trading at AED0.191), followed by the daily upper Bollinger band (currently placed at AED0.195) and the AED0.198 level. A break above the latter might lead to positivity in the stock.
- Meanwhile, crucial support resides at the 20day SMA (currently placed at AED0.186), followed by the AED0.182 and AED0.178 levels. A breach below the latter might trigger further negative momentum in the stock.

## GFH Financial Group



- The stock has been trading in a bullish trending channel since past several sessions and posted marginal gains yesterday to end at AED0.902, after moving as high as AED0.927.
- Presently, the weekly MACD is sharply moving upwards, accompanied by the RSI and stochastic oscillators trading with a strong bias, hints the presence of bullish momentum in the stock. Additionally, the daily momentum oscillators are placed at a higher level above their midlines, further confirming the above stance.
- Important resistance is seen at the daily upper Bollinger band (currently placed at AED0.906), followed by the AED0.910 and AED0.913 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, immediate support is aligned at the AED0.896 level, followed by the AED0.890 and AED0.872 levels. A breach below the latter might reverse the trend to bearish.

## Dubai Islamic Bank



- The stock traded lower for the second successive session yesterday to finish at AED5.63, after recording a low at AED5.62.
- As of now, the daily MACD and RSI are pointing towards the south, along with the stochastic oscillator trading in its oversold territory, hints at likely bearish momentum in the coming session. Additionally, the weekly RSI and stochastic oscillators are trading with negative bias, further affirming the above view.
- Key intraday support is positioned at the daily lower Bollinger band (currently placed at AED5.58), followed by the AED5.52 and AED5.45 levels. A move back below the latter might trigger further downside momentum in the stock.
- On the contrary, crucial resistance is located at the AED5.70 level, followed by the AED5.78 and AED5.85 levels. A sustained break above the latter might generate positive momentum in the stock.

## Amlak Finance



- The stock recorded mild losses in the last session to close below the daily lower Bollinger band at AED0.426.
- At present, the daily MACD is placed below its centreline, accompanied by the RSI and stochastic oscillators trading with a bearish tone, reflects at a negative technical outlook. Adding to it, the weekly MACD is moving towards the south, along with the stochastic oscillator tranquil in its oversold region, further validates the above view.
- Crucial support is placed at the AED0.420 level, followed by the AED0.414 and AED0.404 levels. A breach below the latter might lead to further bearishness in the stock.
- On the bright side, key intraday resistance is observed at the AED0.434 level, followed by the AED0.440 and AED0.448 levels. A surge above the latter might generate positive momentum in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- The stock traded in the green in the previous session to end at AED0.425.
- At present, the weekly MACD is slightly heading upwards, along with the stochastic indicator trading above its 50line, hints at possible positive momentum in the near term. On the daily chart as well, the MACD and stochastic are trading with a positive showing, further endorsing the above stance.
- Important resistance is observed at the AED0.434 level, followed by the AED0.441 and the 200day SMA (currently placed at AED0.450). A break and stability above the latter might trigger further bullishness in the stock.
- On the other hand, key intraday support is seen at the AED0.415 level, followed by the daily lower Bollinger band (currently placed at AED0.405) and AED0.390 levels. A move back below the latter might lead to negative momentum in the stock.

## Dubai Investments

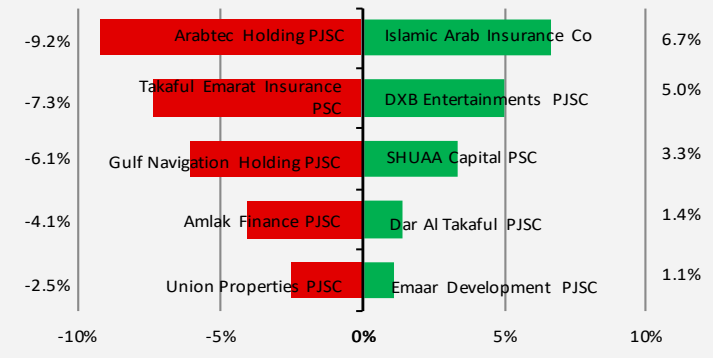


- The stock traded with a bearish tone in the prior session to finish at AED1.29.
- A recent negative centreline crossover by the daily MACD, coupled with the RSI indicator heading towards the south, reflects at a negative technical picture. Adding to it, the weekly MACD is trading water just below its centreline, along with the RSI and stochastic oscillators trading with a negative showing, further affirms the above view.
- Crucial support is placed at the AED1.28 level, followed by the AED1.27 and the daily lower Bollinger band (currently placed at AED1.26). A breach below the latter might lead to further negativity in the stock.
- On the flipside, key technical obstacle is located at the AED1.31 level, followed by the AED1.33 and AED1.35 levels. A surge above the latter might generate positive momentum in the stock.



## Dubai

### Top Gainers & Losers



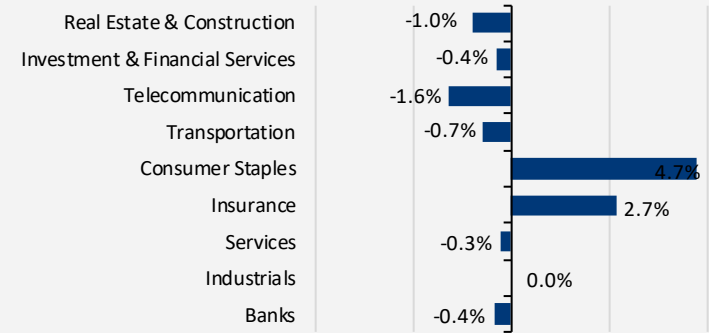
### Top Volume

Company	Volume
Arabtec Holding PJSC	12,476,829
Islamic Arab Insurance Co	9,955,390
Union Properties PJSC	8,147,111
Deyaar Development PJSC	5,250,787
Dubai Islamic Bank PJSC	3,517,822

### Volume Gainers

Company	Volume
Amlak Finance PJSC	436%
Arabtec Holding PJSC	112%
Dubai Financial Market PJSC	87%
Islamic Arab Insurance Co	55%
Union Properties PJSC	36%

### Sector Performance



### Market Overview

	09-Feb-20	06-Feb-20	Change	% Change
Index (Last)	2752.4	2769.6	-17.2	-0.6%
Volume (000's)	150681.0	107864.0	42817.0	39.7%
Deals	2044.0	2349.0	-305.0	-13.0%
Value (mill)	110.7	215.1	-104.3	-48.5%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	8.0	12.0	-4.0	-33.3%
Laggards	20.0	14.0	6.0	42.9%
No Change	4.0	4.0	0.0	0.0%

52 Week High

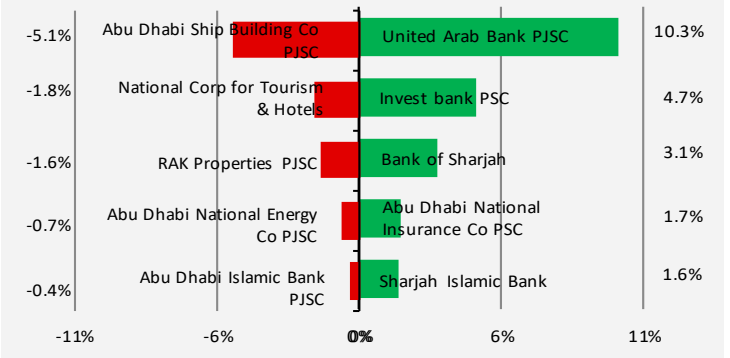
2951.6

52 Week Low

2475.5

## Abu Dhabi

### Top Gainers & Losers



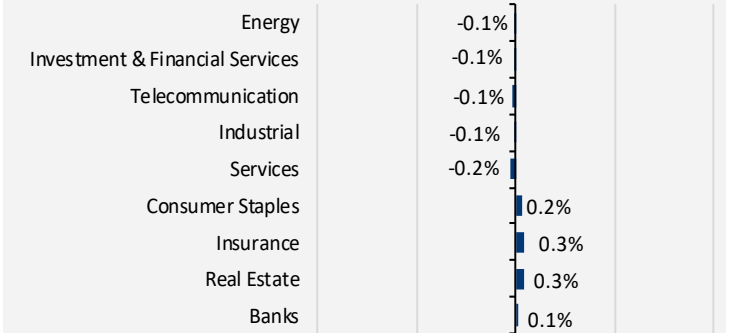
### Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	11,053,361
Dana Gas PJSC	10,688,239
Aldar Properties PJSC	1,468,179
RAK Properties PJSC	986,675
Arkan Building Materials Co	950,916

### Volume Gainers

Company	Volume
Ras Al Khaimah Ceramics	900%
Bank of Sharjah	857%
Abu Dhabi National Energy Co PJSC	89%
Dana Gas PJSC	32%
Abu Dhabi National Takaful Co PSC	16%

### Sector Performance



### Market Overview

	09-Feb-20	06-Feb-20	Change	% Change
Index (Last)	5090.2	5087.2	3.0	0.1%
Volume (000's)	32263.0	43366.0	-11103.0	-25.6%
Deals	729.0	1547.0	-818.0	-52.9%
Value (mill)	56.2	161.3	-105.1	-65.2%
Company Traded	27.0	34.0	-7.0	-20.6%
Gainers	11.0	14.0	-3.0	-21.4%
Laggards	11.0	13.0	-2.0	-15.4%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

5426.3

52 Week Low

4671.0



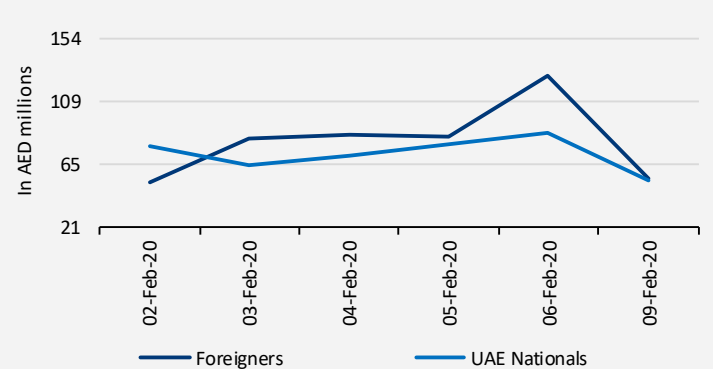
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.59%
AD Islamic Bank	No	25.00%	7.02%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.36%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	10.64%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.21%
Arkan Building Materials	No	49.00%	2.28%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.70%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.29%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.05%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.56%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.94%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

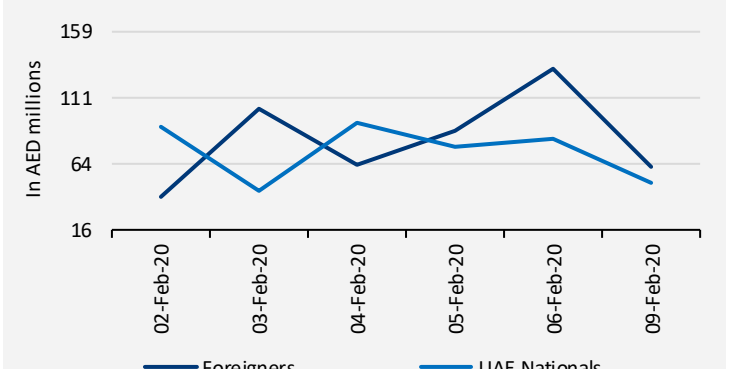
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.69%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.51%
RAK Properties	Yes	49.00%	26.71%
RAK White Cement	Yes	49.00%	18.55%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.95%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.31%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.99%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.40%
National Takaful Company	Yes	25.00%	12.79%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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