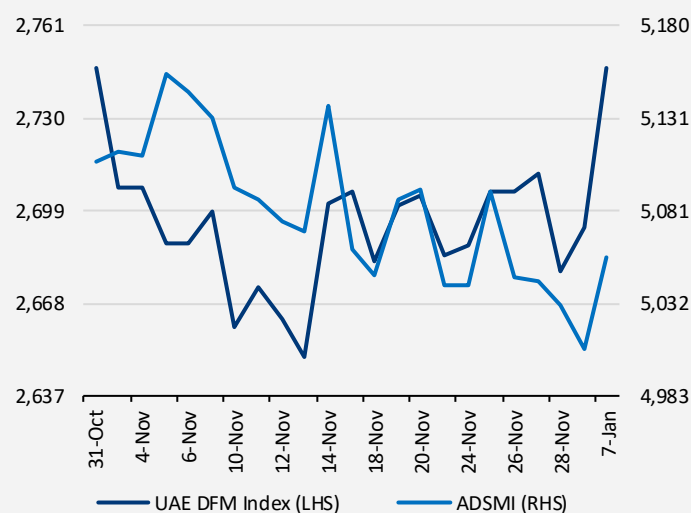


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5056.75 ↑	49.06	0.98%	-0.37%	0.26%	2.63%	15.48
UAE DFM Index	2746.77 ↑	53.60	1.99%	-0.65%	1.96%	8.62%	10.90
Bahrain BSE index	1592.02 ↑	7.88	0.50%	-1.13%	2.75%	19.49%	12.67
Kuwait Main Market Index	4786.52 ↓	-11.29	-0.24%	-4.14%	-0.83%	0.26%	12.44
Saudi Arabia TASI	8198.97 ↓	-7.16	-0.09%	-2.27%	1.24%	1.76%	22.02
Oman MSM30 Index	3948.38 ↓	-3.41	-0.09%	-0.82%	-1.93%	-8.41%	7.45
Qatar DSM Index	10381.74 ↓	-26.42	-0.25%	-0.42%	0.04%	-0.74%	15.08

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, as gains in banking, material and financial sector stocks.
- Lenders, Mashreqbank increased 13.8%, while its peers, Abu Dhabi Commercial Bank, Dubai Islamic Bank and First Abu Dhabi Bank rose 1.6%, 1.3% and 1.1%, respectively.
- Material sector stocks, Abu Dhabi National Co for Building Material, Arkan Building Materials Co., Ras Al Khaimah Cement Co. and Ras Al Khaimah Ceramics jumped 10.8%, 3.4%, 1.5% and 1.3%, respectively.
- Financial sector stocks, SHUAA Capital, Emirates NBD, Amlak Finance and Dubai Investments gained 4.8%, 2.4%, 1.9% and 1.6%, respectively.
- The Abu Dhabi National Oil Company announced that it has entered into an agreement with Abu Dhabi Retirement Pensions and Benefits Fund to enhance the pension offering of its UAE national employees.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.0% higher at 5,056.8, while the Dubai Financial Market index ended 2.0% higher at 2,746.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
06 Jan-10 Jan	Dubai CPI YoY	Nov	-	-	-2.8%	-	Low

Company Events This Week

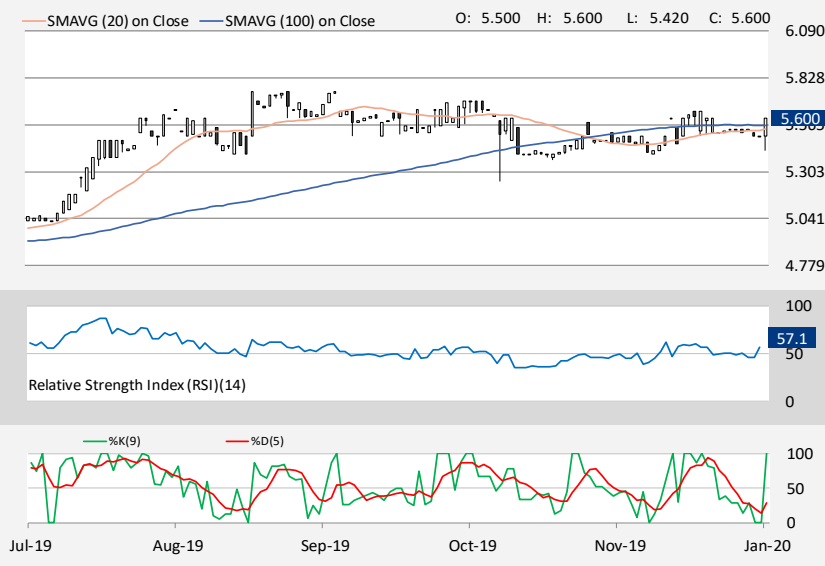
Dubai

Date	Company	Event
1/5/2020	-	-
1/6/2020	-	-
1/7/2020	-	-
1/8/2020	-	-
1/9/2020	-	-

Abu Dhabi

Date	Company	Event
1/5/2020	-	-
1/6/2020	-	-
1/7/2020	-	-
1/8/2020	-	-
1/9/2020	-	-

Emirates Integrated Telecommunications Co.



- The stock traded higher yesterday and formed a long bullish candlestick pattern on the daily chart to settle at AED5.60.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with an upside bias, reflects at a positive momentum in the stock. Additionally, the weekly MACD is placed in its positive territory, accompanied by the RSI and stochastic oscillators heading towards the north, further affirms the above stance.
- Important resistance resides at the daily upper Bollinger band (currently placed at AED5.67), followed by the AED5.73 and the AED5.80 level. A surge above the latter might trigger further bullishness in the stock.
- Conversely, immediate support aligns at the 100day SMA (currently located at AED5.61), followed by the AED5.53 and AED5.48 levels. A breach below the latter might generate negativity in the stock.

Gulf Navigation Holding



- The stock traded lower in the last session and closed below the daily lower Bollinger band (currently placed at AED0.497) at AED0.461.
- With the daily MACD sharply directing towards the south, along with the RSI and stochastic indicators trading in their oversold region, the near-term outlook appears to be bearish. In addition, the weekly momentum oscillators are trading at a lower level, further confirming the above view.
- Crucial support is seen at the AED0.435 level, a breach below which might trigger further bearishness in the stock, paving way for the AED0.418 and AED0.407 levels.
- However, the daily lower Bollinger band crossover suggest at a possible recovery in the stock. Key technical obstacle is placed at AED0.480 level, followed by the AED0.497 and the AED0.520 level. A surge above the latter might generate positivity in the stock.

Dubai Islamic Bank



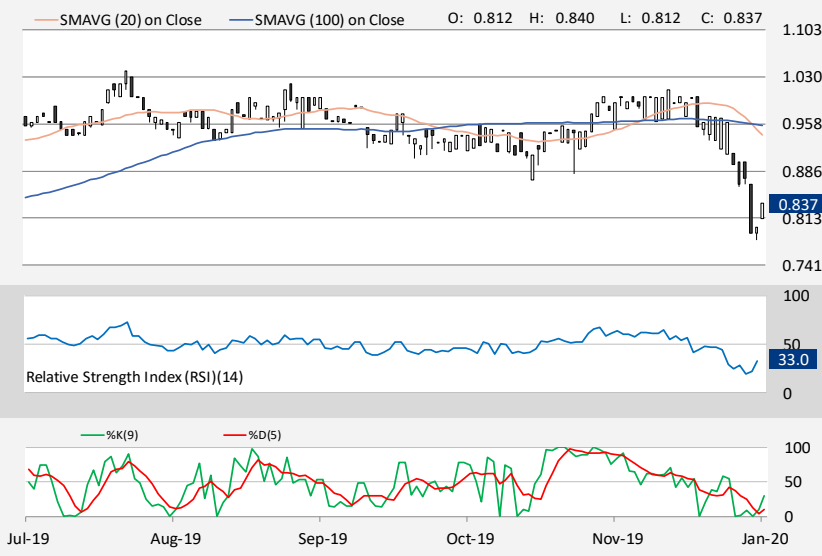
- Yesterday, the stock ended in the green for the second consecutive session and settled at AED5.50.
- Currently, the daily MACD is placed in its positive region, coupled with the RSI indicator pointing towards the north, reflects at an upside momentum in the stock. In addition, the weekly MACD is moving upwards, along with the stochastic indicator trading in its overbought zone, further confirms the above stance.
- Key resistance is situated at the AED5.53 level, followed by the AED5.55 and daily upper Bollinger band (currently trading at AED5.58). A break above the latter might lead to further bullish momentum in the stock.
- On the contrary, intraday support is aligned at the AED5.47 level, followed by the AED5.43 and the AED5.39 levels. A move back below the latter might lead to negative momentum in the stock.

Amanat Holdings



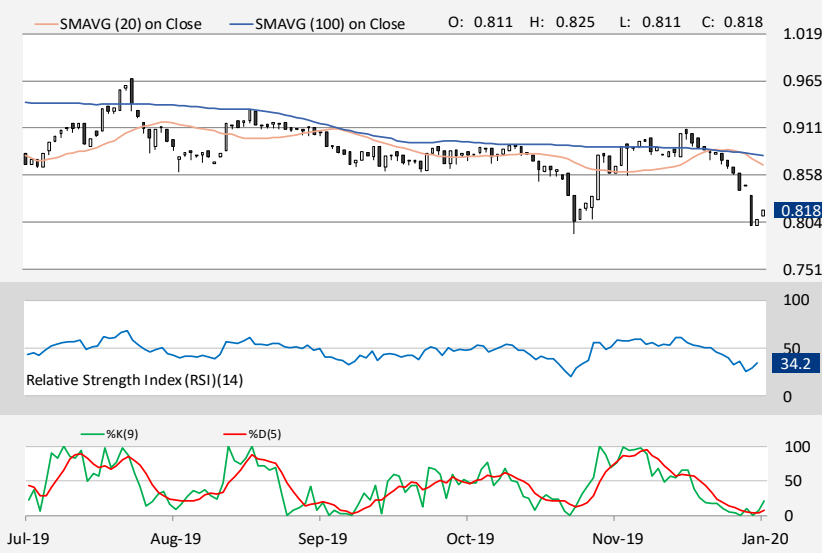
- The stock traded in the red in the previous session and closed below the daily lower Bollinger band (currently placed at AED0.766) at AED0.760, following a low at AED0.750.
- Although the daily stochastic oscillator is pointing upwards, the MACD and RSI indicators are trading with a negative bias, indicating at a bearish momentum in the stock. Additionally, the weekly momentum oscillators are sharply moving downwards, further elaborating the above stance.
- Immediate support is placed at the AED0.750 level, followed by the AED0.740 and AED0.730 levels. A move back below the latter might trigger bearish momentum in the stock.
- On the flipside, important resistance is located at the AED0.766 level, followed by the AED0.781 and AED0.790 levels. A surge above the latter might generate positive momentum in the stock.

SHUAA Capital



- Following the formation of bullish harami candlestick pattern on the daily chart on Monday, the stock continued to trade higher for the second straight session yesterday and settled at AED0.837, after making a high at AED0.840.
- As of now, the daily RSI indicator is heading towards the north, coupled with the stochastic indicator moving upwards, reflecting at a strong momentum in the stock. Key technical barrier is located at the AED0.865 level, followed by the AED0.899 and AED0.919 levels. A sustained break above the latter might trigger further acceleration to the upside.
- However, a signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators directing towards the south, hints at bearishness in the coming week. Key support is seen at the AED0.812 level, followed by the AED0.795 and AED0.780 levels.

GFH Financial Group

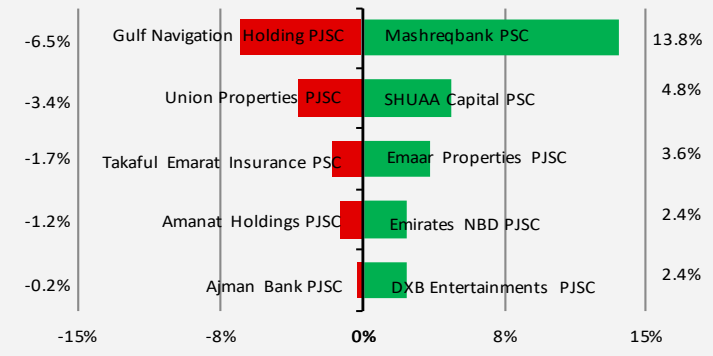


- The stock finished in the positive territory for the second successive session yesterday to end at AED0.818, following a high at AED0.825.
- Presently, the daily RSI and stochastic oscillators are heading towards the north, hinting at a likely bullish momentum in the stock. Important resistance is placed at the AED0.825 level, followed by the AED0.834 and AED0.846 levels. A break above the latter might lead to further bullish momentum in the stock.
- However, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic oscillators sharply heading downwards, suggests that the upside might remain limited. Intraday support is located at the daily lower Bollinger band (currently placed at AED0.809), followed by the psychological AED0.800 and AED0.790 levels. A move back below the latter might lead negative momentum in the stock.



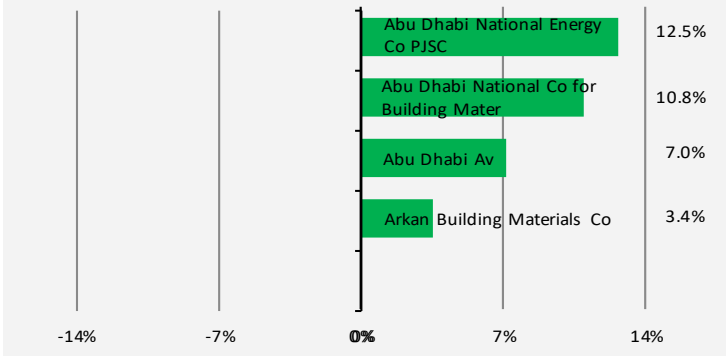
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Union Properties PJSC	28,520,317
Gulf Navigation Holding PJSC	16,189,188
Deyaar Development PJSC	10,495,152
Amlak Finance PJSC	9,608,208
Emaar Properties PJSC	8,511,557

Volume Gainers

Company	Volume
Emirates Integrated Telecommunications Co PJSC	1133%
Amanat Holdings PJSC	523%
Union Properties PJSC	287%
Gulf Navigation Holding PJSC	247%
Emirates NBD PJSC	106%

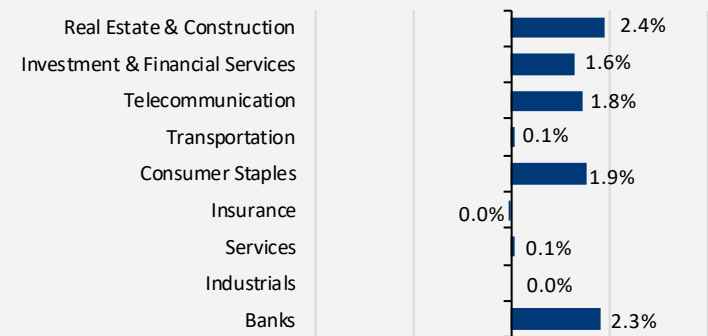
Top Volume

Company	Volume
Aldar Properties PJSC	8,892,141
Dana Gas PJSC	1,960,243
Abu Dhabi Commercial Bank PJSC	1,607,096
RAK Properties PJSC	1,388,712
International Fish Farming Holding Co PJSC	1,021,200

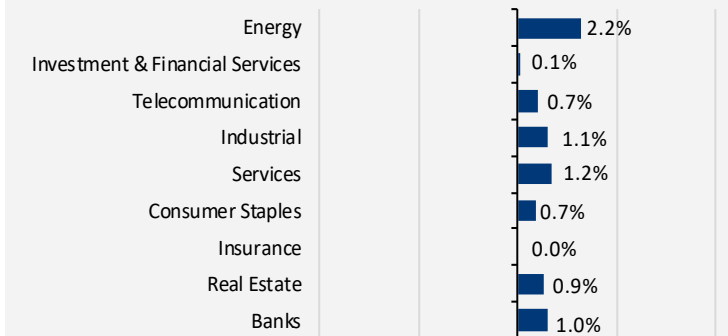
Volume Gainers

Company	Volume
Al Waha Capital PJSC	563%
Arkan Building Materials Co	126%
Aldar Properties PJSC	38%
RAK Properties PJSC	24%
Ras Al Khaimah Cement Co PSC	5%

Sector Performance



Sector Performance



Market Overview

	07-Jan-20	06-Jan-20	Change	% Change
Index (Last)	2746.8	2693.2	53.6	2.0%
Volume (000's)	119537.0	92205.0	27332.0	29.6%
Deals	2647.0	2409.0	238.0	9.9%
Value (mill)	152.4	113.7	38.7	34.0%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	23.0	18.0	5.0	27.8%
Laggards	6.0	9.0	-3.0	-33.3%
No Change	3.0	5.0	-2.0	-40.0%

Market Overview

	07-Jan-20	06-Jan-20	Change	% Change
Index (Last)	5056.7	5007.7	49.1	1.0%
Volume (000's)	41207.0	35606.0	5601.0	15.7%
Deals	1035.0	1522.0	-487.0	-32.0%
Value (mill)	107.8	113.0	-5.2	-4.6%
Company Traded	24.0	22.0	2.0	9.1%
Gainers	19.0	7.0	12.0	171.4%
Laggards	0.0	10.0	-10.0	-100.0%
No Change	5.0	5.0	0.0	0.0%

52 Week High

2951.6

52 Week Low

2475.5

52 Week High

5426.3

52 Week Low

4671.0



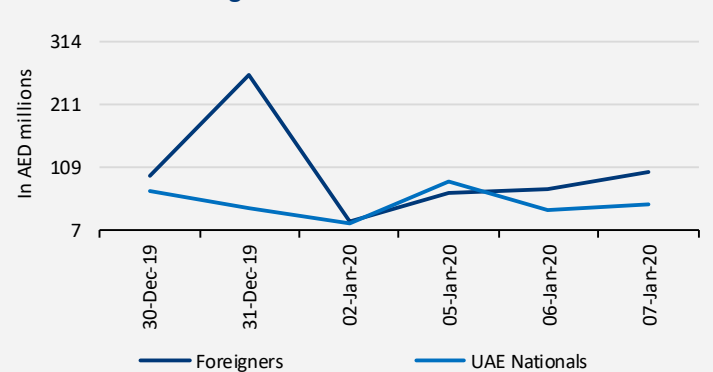
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.49%
AD Islamic Bank	No	25.00%	6.61%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	11.11%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	27.36%
Arkan Building Materials	No	49.00%	2.70%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.64%
Bank of Sharjah	Yes	30.00%	18.71%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.56%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.66%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.29%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	23.73%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

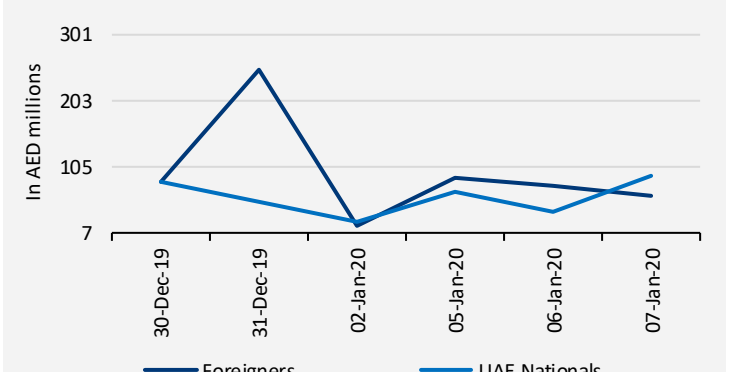
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.60%
RAK Properties	Yes	49.00%	26.74%
RAK White Cement	Yes	49.00%	18.39%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.05%
Sharjah Group Company	Yes	49.00%	22.12%
Sharjah Islamic Bank	Yes	0.00%	18.89%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.27%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	46.97%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.85%
Waha Capital PJSC	Yes	49.00%	4.43%
National Takaful Company	Yes	25.00%	12.73%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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