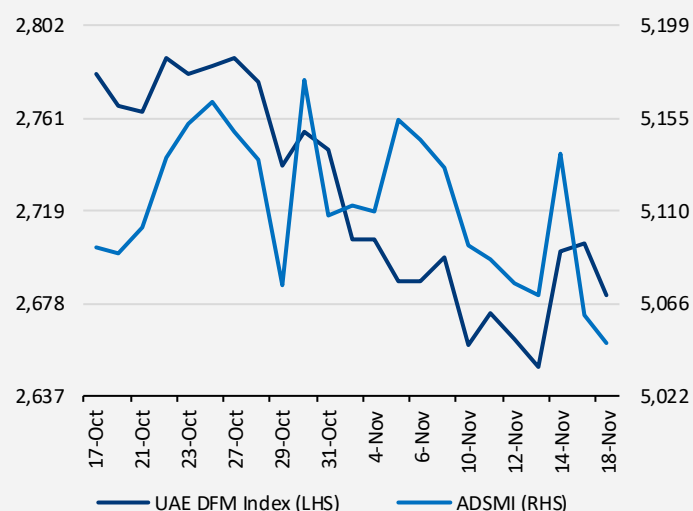


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5046.91	↓ -13.72	-0.27%	2.68%	-0.84%	-0.65%	15.51
UAE DFM Index	2682.11	↓ -23.27	-0.86%	6.02%	-3.04%	-3.66%	10.65
Bahrain BSE index	1501.66	↑ 2.58	0.17%	12.29%	-1.67%	14.94%	11.29
Kuwait Main Market Index	4712.28	↑ 3.56	0.08%	-5.63%	-0.45%	-0.94%	12.16
Saudi Arabia TASI	8000.33	↑ 72.38	0.91%	2.59%	2.77%	5.82%	20.56
Oman MSM30 Index	4085.93	↓ -6.84	-0.17%	-5.71%	1.75%	-8.25%	7.71
Qatar DSM Index	10296.64	↓ -20.41	-0.20%	-0.02%	-1.11%	-0.98%	14.95

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, weighed down by losses in financial, insurance and material sector stocks.
- Financial sector stocks, Amlak Finance, Abu Dhabi National Takaful Co., Dar Al Takaful and Dubai Financial Market declined 9.3%, 5.5%, 4.2% and 2.8%, respectively.
- Insurance sector stocks, Arabian Scandinavian Insurance Co., Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. dropped 8.7%, 6.3% and 4.6%, respectively.
- Material sector stocks, Sharjah Cement & Industrial Development and Ras Al Khaimah Ceramics lost 8.6% and 1.3%, respectively.
- Emaar Properties announced the launch of its master development project in Dubai, The Valley, worth AED25.0 billion and is expected to be ready by the end of 2022.
- Air Arabia announced that it has signed a deal worth \$14.0 billion with Airbus to buy 120 of Airbus' A320 aircrafts.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% lower at 5,046.9, while the Dubai Financial Market index closed 0.9% lower at 2,682.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Nov-23 Nov	Abu Dhabi CPI YoY	Oct	-	-	-1.76%	-	Low

Company Events This Week

Dubai

Date	Company	Event
11/17/2019	Union Properties PJSC	Q3
11/18/2019	-	-
11/19/2019	-	-
11/20/2019	-	-
11/21/2019	Marka PJSC	Q3

Abu Dhabi

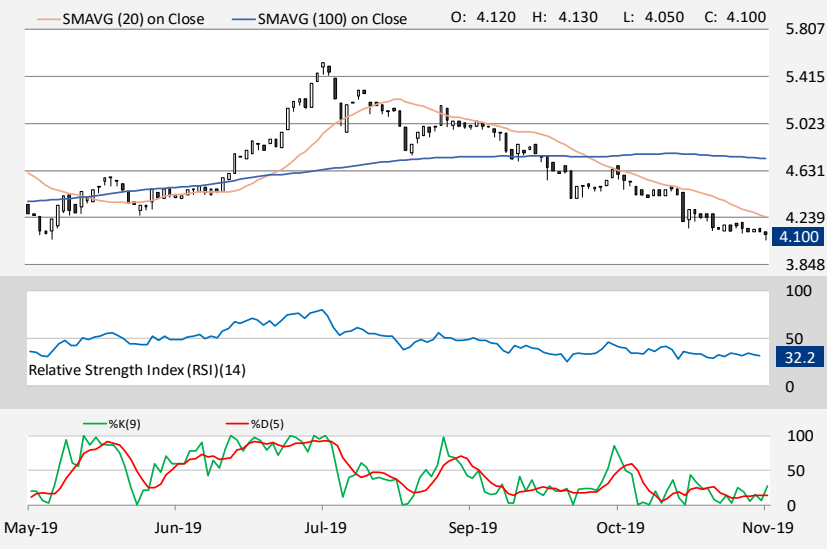
Date	Company	Event
11/17/2019	Al Khazna Insurance Co PSC, Foodco Holding PJSC, Abu Dhabi National Co for Building Materials	Q3
11/18/2019	-	-
11/19/2019	AXA Green Crescent Insurance Co PJSC	Q3
11/20/2019	Al Buhairah National Insurance Co	Q3
11/21/2019	United Arab Bank PJSC, Gulf Pharmaceutical Industries PSC, National Marine Dredging Co, Abu Dhabi Ship Building Co PJSC, Sharjah Insurance Co, Emirates Insurance Co, National Corp for Tourism & Hotels	Q3

Emirates NBD



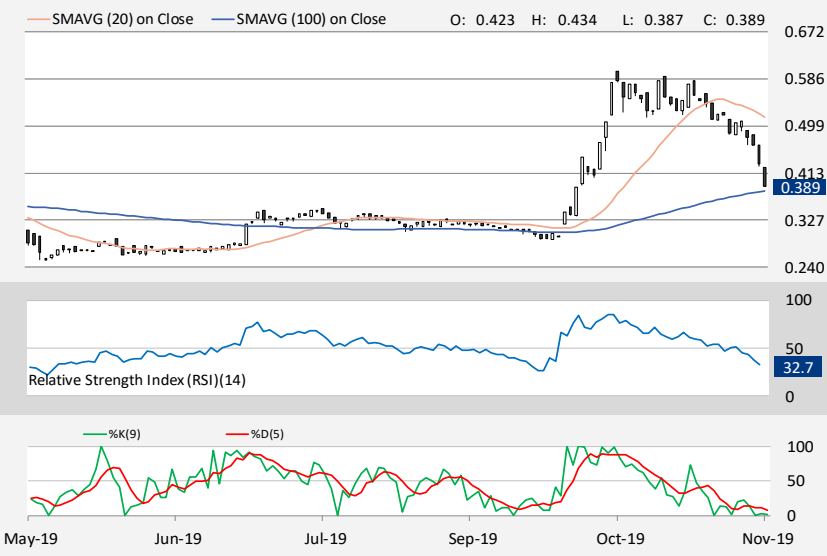
- After trading higher for two successive sessions, the stock retreated yesterday to settle at AED12.05.
- Currently, the daily MACD is heading towards the north, coupled with the stochastic indicator placed above midline, indicates a positive technical scenario. Also, the weekly RSI is trading with an upside bias, along with the stochastic indicator attempting to move out of its oversold territory, further substantiates the above outlook.
- Key technical resistance resides at the AED12.35 level, followed by the daily upper Bollinger band (currently trading at AED12.50) and the AED12.87 level. A surge above the latter might lead to positivity in the stock.
- Meanwhile, crucial support is seen at the AED11.86 level, followed by the AED11.60 and AED11.28 levels. A breach below the latter might trigger further downside momentum in the stock.

Emaar Properties



- The stock traded in the red in the last session and closed at AED4.10, after making a low at AED4.05.
- As of now, the weekly MACD is trading with a downside bias, along with the RSI and stochastic indicators placed below their 50lines, hints the presence of bearish momentum in the stock. In addition, the daily MACD is trading in its negative territory, along with the RSI and stochastic oscillators moving towards the south, further supports the above stance.
- Crucial support is seen at the AED4.05 level, followed by the AED4.03 and AED4.00 levels. A breach below the latter might lead to further acceleration to the downside.
- On the other hand, key resistance is observed at the AED4.13 level, followed by the AED4.16 and AED4.20 levels. A break above the latter might trigger positive momentum in the stock.

Amlak Finance



- The stock fell for the fourth straight yesterday and closed below the daily lower Bollinger band (currently placed at AED0.422) at AED0.389, following a low at AED0.387.
- Currently, the daily MACD and RSI are sharply heading downwards, accompanied by the stochastic indicator placed in its oversold zone, hints at a bearish technical scenario. Additionally, the weekly oscillators are trading with a weak showing, further endorsing the above view.
- Key intraday support is placed at the AED0.368 level, followed by the AED0.342 and AED0.320 levels. A breach below the latter might generate further selling pressure on the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Important resistance is located at the AED0.422 level, followed by the 50day SMA (currently trading at AED0.443) and the AED0.420 level. A surge above the latter might reverse the trend to bullish.

Dubai Financial Market



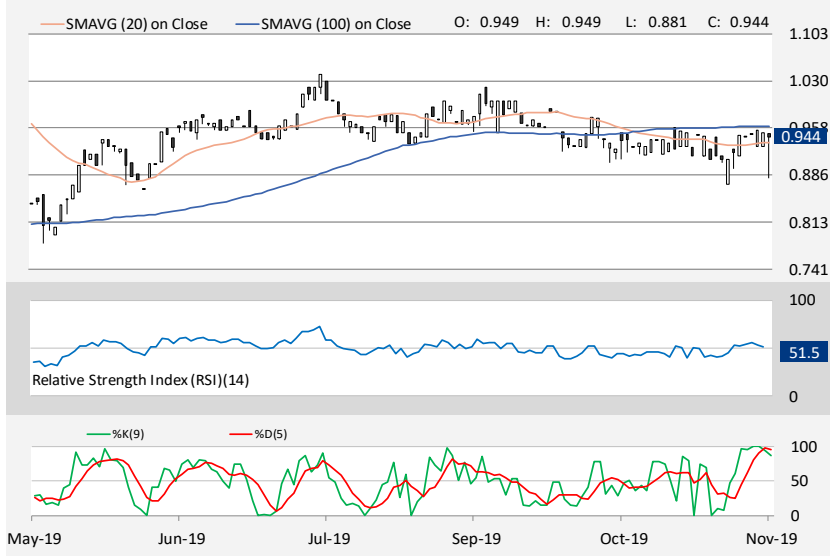
- The stock traded with a bearish tone yesterday and closed below the lower Bollinger band (currently trading at AED0.836) at AED0.827, after touching a low at AED0.811.
- Presently, the weekly MACD is trading with a negative tone, along with the RSI and stochastic indicators moving downwards, indicates a bearish technical picture. In addition, the daily momentum oscillators are placed below their centrelines, further validating the above stance.
- Immediate support is placed at the AED0.811 level, followed by the AED0.791 and AED0.771 levels. A breach below the latter might lead to further negative momentum in the stock.
- However, the daily lower Bollinger band crossover suggests a possible recovery in the stock. Key resistance resides at the AED0.850 level, followed by the 20day SMA (currently placed at AED0.876) and the AED0.900 level. A break above the latter might generate positivity in the stock.

Deyaar Development



- The stock posted modest losses in the prior session at closed at AED0.343, after nudging a low at AED0.335.
- Currently, the daily MACD is placed below its centreline, accompanied by the RSI and stochastic oscillators directing towards the south, hints at possible bearish momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are trading with a weak bias, further elaborates the above stance.
- Important support is situated at the AED0.335 level, followed by the AED0.330 and AED0.320 levels. A breach below the latter might lead to increased selling pressure in the stock.
- On the bright side, key technical obstacle barrier is aligned at the AED0.351 level, followed by the AED0.359 level and the 20day SMA (currently trading at AED0.365). A surge above the latter might lead to upside momentum in the stock.

SHUAA Capital

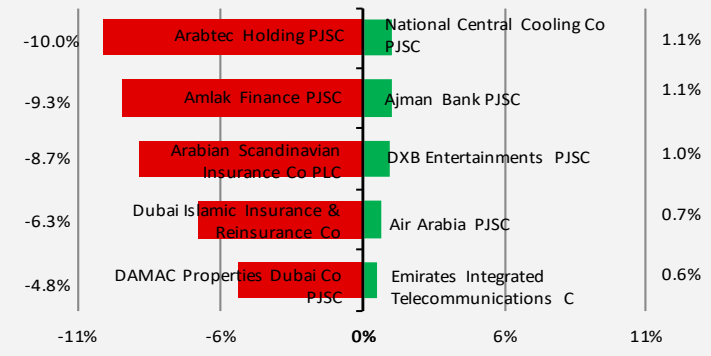


- The stock traded in the red yesterday and closed at AED0.944, after falling as low as AED0.881.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. In addition, the weekly MACD and RSI oscillators are moving towards the south, further confirming the above stance.
- Crucial support is placed at the 20day SMA (currently placed at AED0.935), followed by the AED0.920 level and the daily lower Bollinger band (currently trading at AED0.903). A breach below the latter might generate further weakness in the stock.
- On the flipside, key resistance resides at the AED0.955 level, followed by the AED0.965 and AED0.974 levels. A break and stability above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



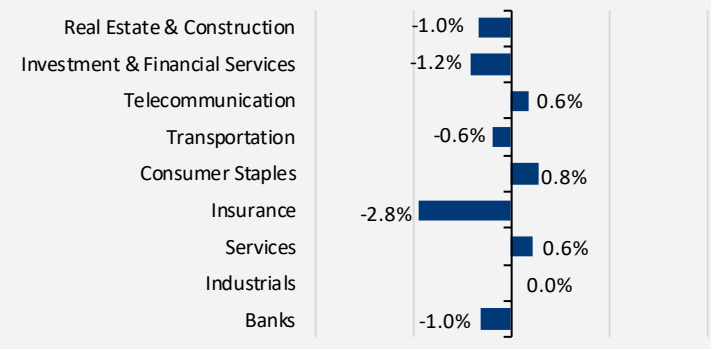
Top Volume

Company	Volume
Union Properties PJSC	42,428,630
Deyaar Development PJSC	20,106,049
Amlak Finance PJSC	19,175,137
Arabtec Holding PJSC	15,619,017
Air Arabia PJSC	11,249,057

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	60428%
Ajman Bank PJSC	1955%
SHUAA Capital PSC	896%
Dubai Investments PJSC	569%
Aramex PJSC	539%

Sector Performance



Market Overview

	18-Nov-19	17-Nov-19	Change	% Change
Index (Last)	2682.1	2705.4	-23.3	-0.9%
Volume (000's)	202881.0	168860.0	34021.0	20.1%
Deals	3664.0	2074.0	1590.0	76.7%
Value (mill)	240.2	186.3	53.9	28.9%
Company Traded	37.0	31.0	6.0	19.4%
Gainers	8.0	3.0	5.0	166.7%
Laggards	25.0	24.0	1.0	4.2%
No Change	4.0	4.0	0.0	0.0%

52 Week High

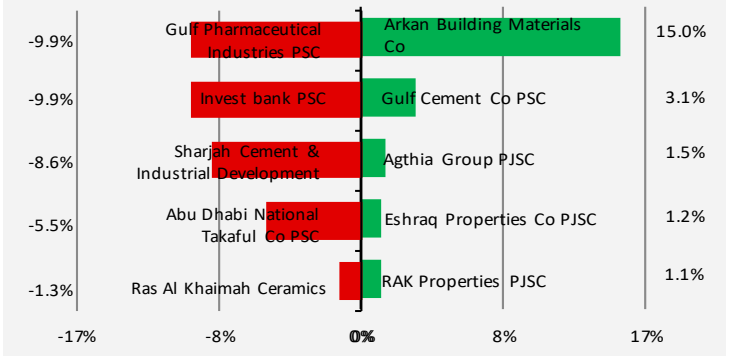
2951.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



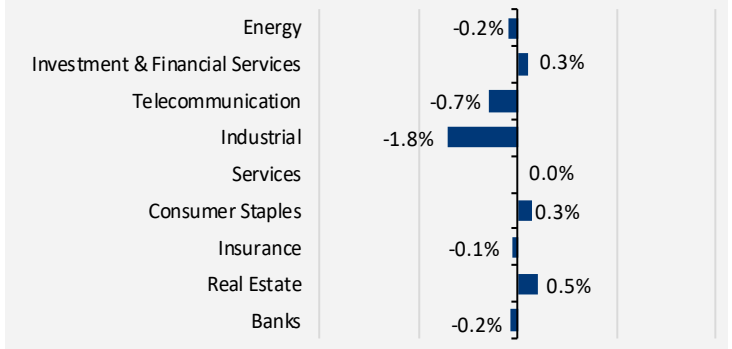
Top Volume

Company	Volume
Dana Gas PJSC	13,456,981
Aldar Properties PJSC	9,588,390
International Fish Farming Holding Co PJSC	3,411,620
Eshraq Properties Co PJSC	2,005,189
Abu Dhabi Commercial Bank PJSC	1,525,024

Volume Gainers

Company	Change (%)
Agthia Group PJSC	83749%
Abu Dhabi National Energy Co PJSC	5676%
Sharjah Cement & Industrial Development	224%
Eshraq Properties Co PJSC	199%
Abu Dhabi Commercial Bank PJSC	128%

Sector Performance



Market Overview

	18-Nov-19	17-Nov-19	Change	% Change
Index (Last)	5046.9	5060.6	-13.7	-0.3%
Volume (000's)	48878.0	54178.0	-5300.0	-9.8%
Deals	1874.0	1150.0	724.0	63.0%
Value (mill)	139.5	100.4	39.1	39.0%
Company Traded	25.0	26.0	-1.0	-3.8%
Gainers	9.0	4.0	5.0	125.0%
Laggards	12.0	18.0	-6.0	-33.3%
No Change	4.0	4.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4671.0

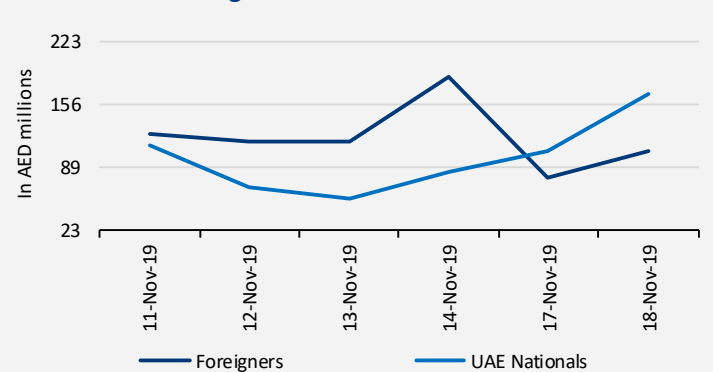
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.49%
AD Islamic Bank	No	25.00%	6.26%
AD National Hotels	Yes	25.00%	0.98%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.21%
Arkan Building Materials	No	49.00%	2.17%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.80%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.69%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	16.98%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	33.96%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.80%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

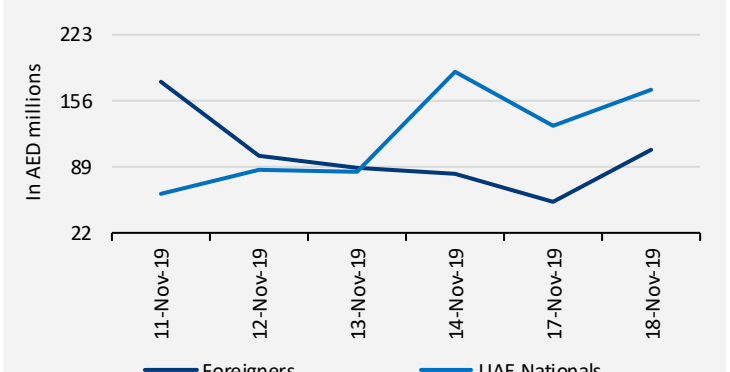
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.55%
RAK Properties	Yes	49.00%	26.57%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.23%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.58%
National Takaful Company	Yes	25.00%	12.91%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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