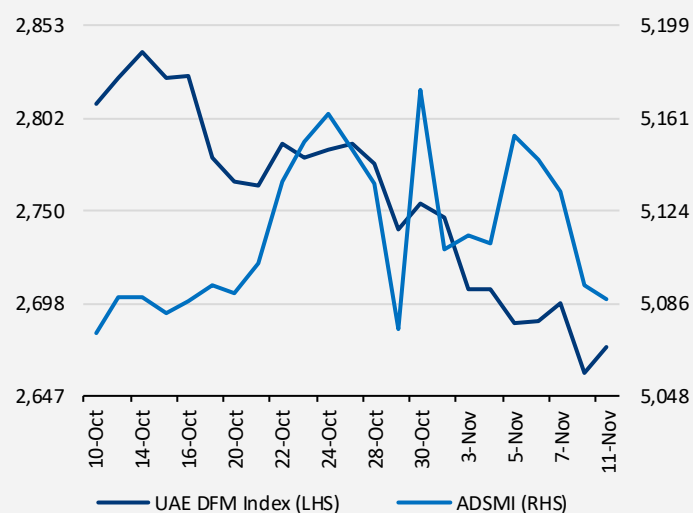


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5087.51	↓ -6.06	-0.12%	3.51%	-0.01%	2.69%	15.56
UAE DFM Index	2673.70	↑ 13.54	0.51%	5.69%	-5.34%	-4.61%	10.28
Bahrain BSE index	1515.91	↓ -2.42	-0.16%	13.36%	-0.26%	15.86%	11.40
Kuwait Main Market Index	4742.75	↓ -3.33	-0.07%	-5.02%	0.05%	-0.48%	14.92
Saudi Arabia TASI	7922.41	↑ 47.83	0.61%	1.59%	3.82%	1.90%	20.36
Oman MSM30 Index	4072.27	↑ 31.68	0.78%	-6.03%	1.50%	-9.09%	7.54
Qatar DSM Index	10303.89	↑ 37.38	0.36%	0.05%	0.19%	-1.07%	14.96

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in property and financial sector stocks were trimmed by losses in material and insurance sector stocks.
- Property sector stocks, Emaar Development, Eshraq Properties, Deyaar Development, Emaar Properties and Aldar Properties rose 3.9%, 2.6%, 1.7%, 1.0% and 0.4%, respectively. Financial sector stocks, Amlak Finance, SHUAA Capital and Emirates NBD added 3.9%, 2.8% and 0.9%, respectively.
- On the downside, material sector stock, Abu Dhabi National Co for Building Materials plunged 9.8%, while its peers Ras Al Khaimah Cement Co. and Arkan Building Materials Co. dropped 1.2% and 0.7%, respectively. Insurance sector stocks, Takaful Emarat Insurance and Dubai Islamic Insurance & Reinsurance Co. fell 3.0% and 1.6%, respectively.
- Abu Dhabi National Oil Co. announced that it has extended the deadline for bids for offshore oil and gas exploration until December-end to give interested companies more time to discuss for forming potential consortia.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 5,087.5, while the Dubai Financial Market index ended 0.5% higher at 2,673.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11 Nov	Dubai PMI	Oct	-	54.60	52.60	-	Low
10 Nov - 16 Nov	Dubai CPI YoY	Oct	-	-	-2.90%	-	Low

## Company Events This Week

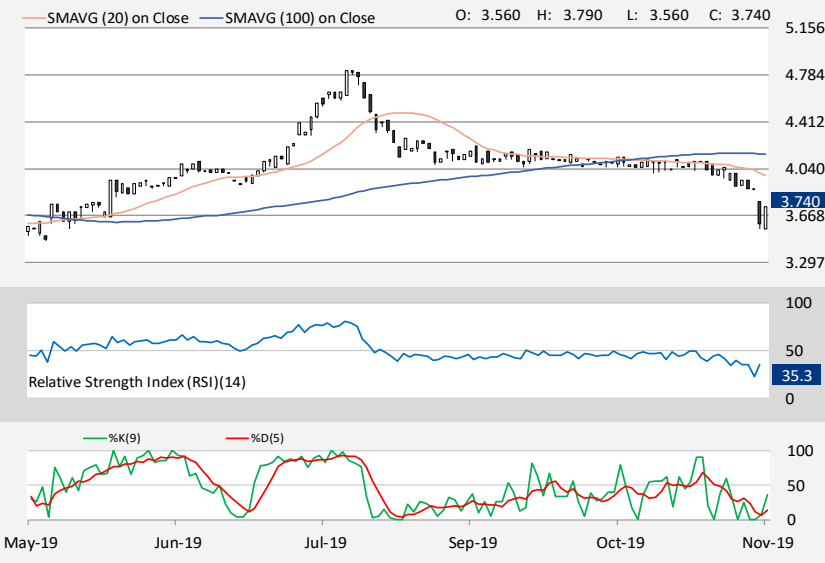
### Dubai

Date	Company	Event
11/10/2019	Emaar Development PJSC, Emaar Properties PJSC, Dubai Insurance Co PSC, Islamic Arab Insurance Co, Air Arabia PJSC	Q3
11/11/2019	Oman Insurance Co PSC	Q3
11/12/2019	Dubai National Insurance & Reinsurance PSC, National Cement Co, DAMAC Properties Dubai Co PJSC	Q3
11/13/2019	Union Properties PJSC, SHUAA Capital PSC, DXB Entertainments PJSC, Gulf General Investment Co	Q3
11/14/2019	Marka PJSC, Arabtec Holding PJSC, Amlak Finance PJSC, Dubai Islamic Insurance & Reinsurance Co	Q3

### Abu Dhabi

Date	Company	Event
11/10/2019	Umm Al Qaiwain General Investment Co, Abu Dhabi Islamic Bank PJSC, Al Waha Capital PJSC	Q3
11/11/2019	National Takaful Co Watania PJSC	Q3
11/12/2019	AXA Green Crescent Insurance Co PJSC, Al Wathba National Insurance Co PJSC, Sharjah Group, International Holdings Co PJSC, Aldar Properties PJSC	Q3
11/13/2019	Union Insurance Co PSC, Dana Gas PJSC, Methaq Takaful Insurance Co PSC, Gulf Cement Co PSC, Commercial Bank International PSC	Q3
11/14/2019	Sharjah Insurance Co, Gulf Medical Projects, Abu Dhabi Ship Building Co PJSC, National Marine Dredging Co, Fujairah Cement Industries Co, Emirates Insurance Co, United Arab Bank, Abu Dhabi National Takaful Co	Q3

## Emaar Development



- After witnessing a daily lower Bollinger band crossover on Sunday, the stock rebounded in the last session to end at AED3.74, following a high at AED3.79.
- As seen on the daily chart, the RSI and stochastic indicators are attempting to move of their oversold territories, reflecting a positive technical outlook. Key technical barrier is placed at the AED3.85 level, followed by the 20day SMA (currently placed at AED3.99) and the AED4.08 level. A break above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Crucial support is seen at the AED3.56 level, followed by the AED3.40 and AED3.30 levels. A breach below the latter might trigger downside momentum in the stock.

## Union Properties



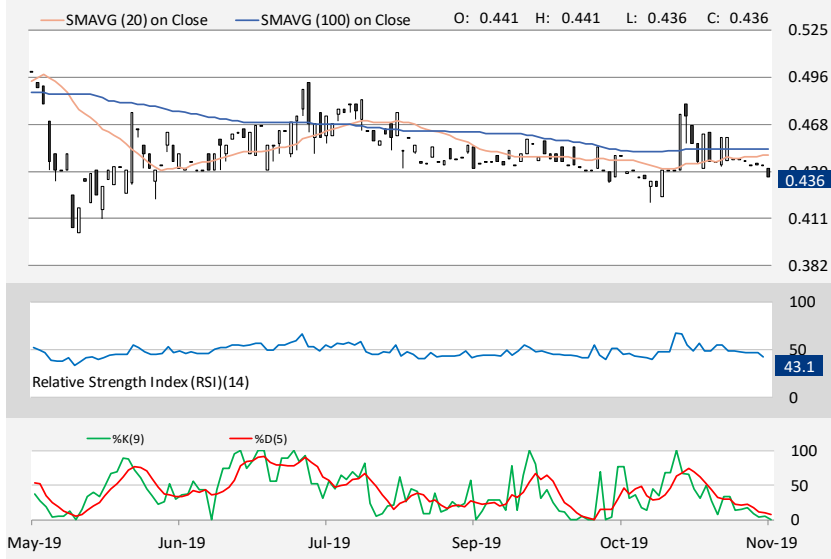
- The stock posted modest losses in the previous session and closed below the daily lower Bollinger band (currently placed at AED0.302) at AED0.300.
- Presently, the daily MACD and RSI are heading towards the south, along with the stochastic indicator placed in its oversold zone, hints the presence of bearish momentum in the stock. Besides, the weekly RSI and stochastic indicators are trading with a bearish tone, further validating the above view.
- Immediate support is located at the AED0.293 level, followed by the AED0.287 and AED0.280 levels. A move back below the latter might lead to further bearishness in the stock.
- Meanwhile, key resistance is placed at the AED0.309 level, followed by the 50day SMA (currently placed at AED0.316) and the AED0.322 level. A break above the later might generate positive momentum in the stock.

## SHUAA Capital



- The stock traded in the positive territory in the prior session to settle at AED0.946.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic oscillators directing towards the north, reflects a strong technical outlook. Additionally, the weekly RSI and stochastic indicators are trading with a positive showing, further elaborating the above stance.
- Important resistance is positioned at the daily upper Bollinger band (currently trading at AED0.960), followed by the AED0.983 and AED1.000 levels. A sustained break above the latter might trigger further strength in the stock.
- On the contrary, key intraday support is situated at the AED0.921 level, followed by the daily lower Bollinger band (currently placed at AED0.904) and the AED0.885 level. A breach below the latter might lead to negative momentum in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



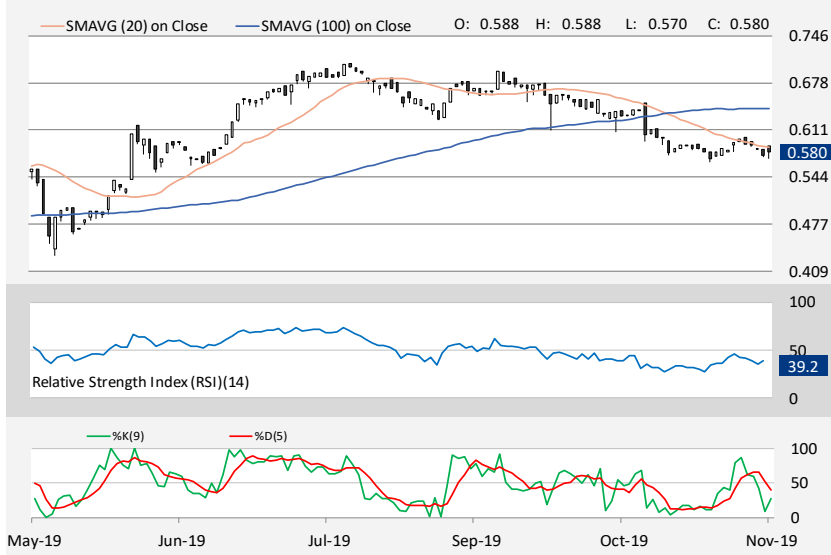
- The stock registered marginal losses in the last session and finished at AED0.436
- A centreline crossover by the daily MACD to enter its negative region, along with the RSI and stochastic indicators moving towards the south, hints at possible bearish momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are trading with a weak bias, further affirming the above stance.
- Crucial support is placed at the AED0.430 level, followed by the daily lower Bollinger band (currently trading at AED0.422) and the AED0.416 level. A move back below the latter might lead to further bearish momentum in the stock.
- On the other hand, immediate resistance is observed at the AED0.444 level, followed by the AED0.450 and AED0.457 levels. A surge above the latter might trigger upside momentum in the stock.

## Deyaar Development



- The stock traded in the green in the prior session to end at AED0.355, after notching a high at AED0.358.
- As of now, the daily RSI is pointing towards the north, along with the stochastic indicator attempting to move out of its oversold zone, indicates at likely positive momentum in the coming session. Key intraday resistance is positioned at the AED0.363 level, followed by the 20day SMA (currently placed at AED0.370) and the AED0.378 level. A sustained break above the latter might generate further bullish momentum in the stock.
- However, the weekly RSI and stochastic indicators are showing loss of upward potential, suggesting that the room for downside still exists. Important support is situated at the AED0.347 level, followed by the AED0.340 and AED0.332 levels. A breach below the latter might trigger weakness in the stock.

## Islamic Arab Insurance Co.

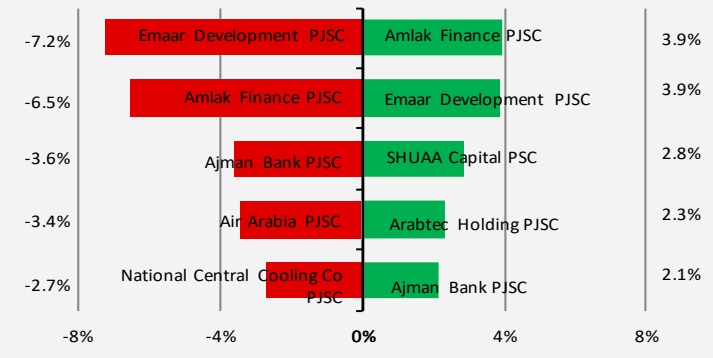


- The stock traded in the red in the previous session and settled at AED0.580, after making a low at AED0.570.
- A centreline crossover by the weekly MACD to enter its negative territory, along with the RSI and stochastic oscillators trading with a negative bias, reflects a bearish technical picture. Key technical support is located at the daily lower Bollinger band (currently placed at AED0.570), followed by the AED0.563 and AED0.555 levels. A move back below the latter might trigger further downside momentum in the stock.
- However, the daily MACD and RSI oscillators are pointing towards the north, indicating that the room for upside still exists. Crucial resistance is placed at the 20day SMA (currently trading at AED0.586), followed by the AED0.593 and AED0.603 levels. A break and stability above the latter might lead to positive momentum in the stock.



## Dubai

### Top Gainers & Losers



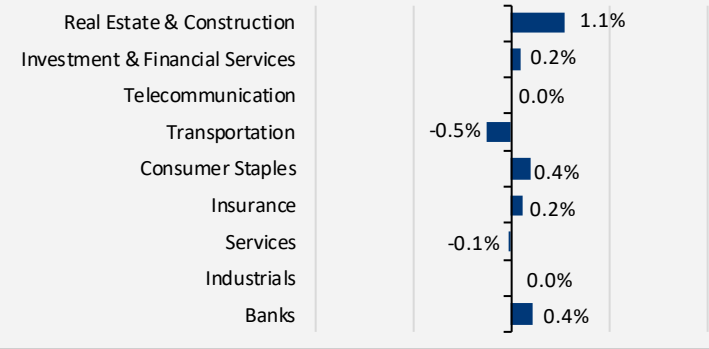
### Top Volume

Company	Volume
Emaar Properties PJSC	26,560,400
Union Properties PJSC	9,994,190
Air Arabia PJSC	7,125,843
Emaar Malls Group PJSC	6,394,527
Amlak Finance PJSC	6,126,425

### Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	4958%
Emaar Properties PJSC	695%
Aramex PJSC	586%
Emirates Integrated Telecommunications Co PJSC	128%
Dubai Investments PJSC	68%

### Sector Performance



### Market Overview

	11-Nov-19	10-Nov-19	Change	% Change
Index (Last)	2673.7	2660.2	13.5	0.5%
Volume (000's)	100834.0	145554.0	-44720.0	-30.7%
Deals	3560.0	1847.0	1713.0	92.7%
Value (mill)	237.0	156.5	80.5	51.4%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	18.0	5.0	13.0	260.0%
Laggards	10.0	26.0	-16.0	-61.5%
No Change	6.0	2.0	4.0	200.0%

52 Week High

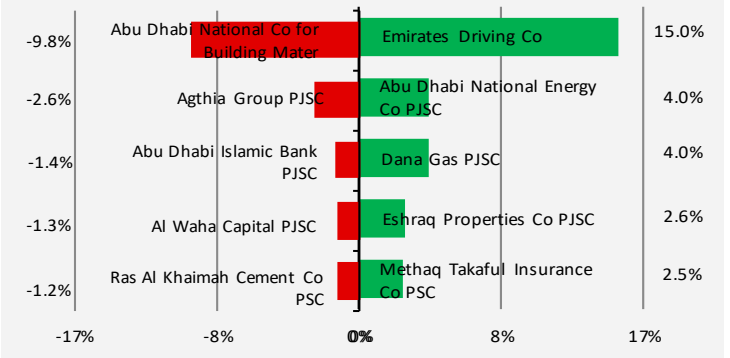
2951.6

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



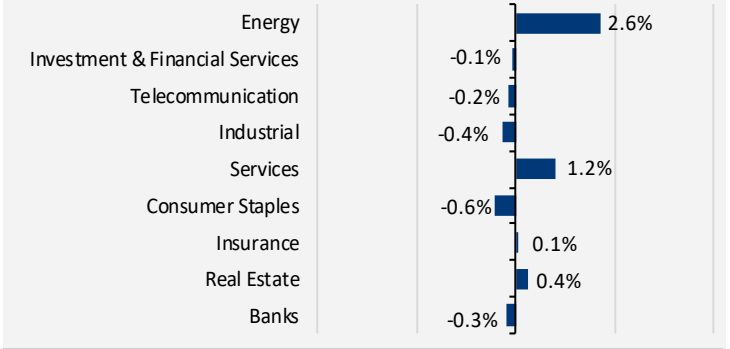
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	12,158,840
Abu Dhabi Islamic Bank PJSC	4,273,267
Dana Gas PJSC	3,998,714
Aldar Properties PJSC	2,185,553
International Fish Farming Holding Co PJSC	1,804,200

### Volume Gainers

Company	Change (%)
Eshraq Properties Co PJSC	739%
Ras Al Khaimah Ceramics	536%
Emirates Telecommunications Group Co PJSC	422%
Abu Dhabi Ship Building Co PJSC	411%
RAK Properties PJSC	326%

### Sector Performance



### Market Overview

	11-Nov-19	10-Nov-19	Change	% Change
Index (Last)	5087.5	5093.6	-6.1	-0.1%
Volume (000's)	74469.0	92194.0	-17725.0	-19.2%
Deals	1556.0	1475.0	81.0	5.5%
Value (mill)	238.5	284.2	-45.7	-16.1%
Company Traded	28.0	24.0	4.0	16.7%
Gainers	8.0	5.0	3.0	60.0%
Laggards	12.0	14.0	-2.0	-14.3%
No Change	8.0	5.0	3.0	60.0%

52 Week High

5426.3

52 Week Low

4671.0

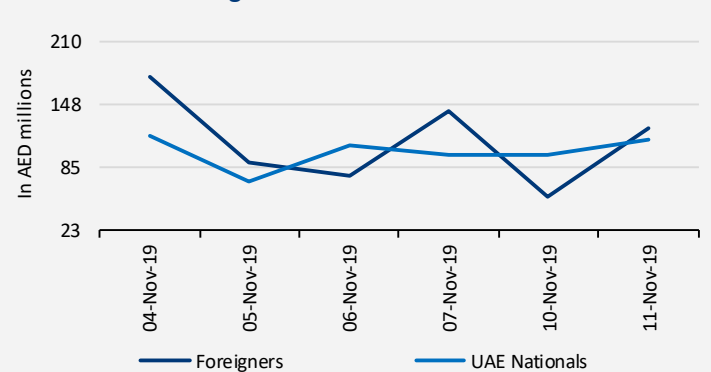
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	20.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.53%
AD Islamic Bank	No	25.00%	6.30%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.01%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.56%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	28.28%
Arkan Building Materials	No	49.00%	1.03%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	31.69%
Bank of Sharjah	Yes	30.00%	18.80%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	52.77%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	5.15%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.35%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.01%
Gulf Medical Projects	Yes	49.00%	6.03%
Insurance House P.S.C	Yes	25.00%	0.37%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.30%
MANZEL Real Estate	Yes	49.00%	18.98%
Methaq Takaful Insurance	Yes	25.00%	24.75%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.92%

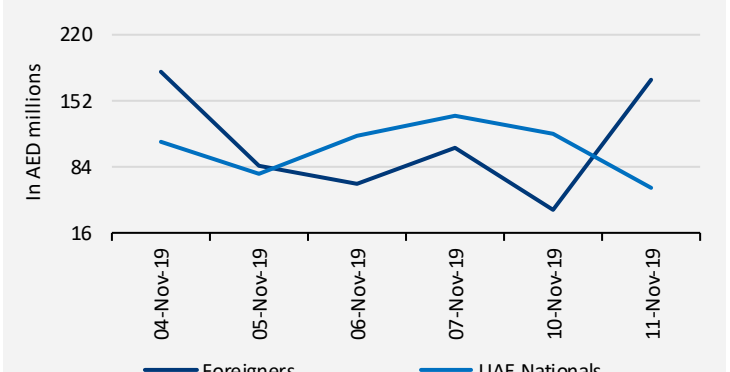
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.68%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.51%
RAK Properties	Yes	49.00%	26.67%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	2.03%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.88%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.25%
The National Investor company	No	0.00%	0.01%
United Arab Bank	Yes	49.00%	47.03%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	3.84%
Waha Capital PJSC	Yes	49.00%	4.59%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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